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INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT

LABOR MARKET REVIEW



October 2023
Labor Market Review

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INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT

Economic Growth Region 9

Statistical Data Report for October 2023, Released December 2023

State Employment and Unemployment

Unemployment rates were higher in October in 26 states and stable in 24 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Twenty-one states had jobless rate decreases from a year earlier, 12 states and the district had increases, and 17 states had little change. The national unemployment rate, 3.9 percent, changed little both over the month and over the year.

Nonfarm payroll employment increased in 1 state and was essentially unchanged in 49 states and the District of Columbia in October. Over the year, nonfarm payroll employment increased in 34 states and was essentially unchanged in 16 states and the district.

Maryland had the lowest jobless rate in October, 1.7 percent. The next lowest rate was in North Dakota, 1.9 percent. Nevada had the highest unemployment rate, 5.4 percent. In total, 26 states had unemployment rates lower than the U.S. figure of 3.9 percent, 4 states and the District of Columbia had higher rates, and 20 states had rates that were not appreciably different from that of the nation.



Economic Growth Region (EGR) 9

Bartholomew, Dearborn, Decatur, Franklin, Jackson, Jefferson, Jennings, Ohio, Ripley, and Switzerland Counties

| October 2023 Labor Force Estimates (not seasonally adjusted) | | | | | | |
|--|-------------|-------------|------------|--------|--------|--------|
| Area | Labor Force | Employed | Unemployed | Oct-23 | Sep-23 | Oct-22 |
| U.S. | 167,774,000 | 161,676,000 | 6,098,000 | 3.6% | 3.6% | 3.4% |
| IN | 3,415,486 | 3,304,350 | 111,136 | 3.3% | 3.3% | 3.0% |
| EGR 9 | 168,794 | 163,761 | 5,033 | 3.0% | 3.0% | 2.6% |
| Columbus MSA | 44,338 | 43,097 | 1,241 | 2.8% | 2.8% | 2.4% |
| Bartholomew Co. | 44,338 | 43,097 | 1,241 | 2.8% | 2.8% | 2.4% |
| Dearborn Co. | 26,379 | 25,550 | 829 | 3.1% | 3.3% | 2.6% |
| Decatur Co. | 14,645 | 14,254 | 391 | 2.7% | 2.6% | 2.4% |
| Franklin Co. | 11,438 | 11,093 | 345 | 3.0% | 3.0% | 2.6% |
| Jackson Co. | 22,747 | 22,101 | 646 | 2.8% | 2.8% | 2.7% |
| Jefferson Co. | 15,016 | 14,549 | 467 | 3.1% | 3.1% | 2.8% |
| Jennings Co. | 13,625 | 13,197 | 428 | 3.1% | 3.2% | 3.0% |
| Ohio Co. | 3,255 | 3,161 | 94 | 2.9% | 2.9% | 2.3% |
| Ripley Co. | 12,510 | 12,079 | 431 | 3.4% | 3.4% | 3.0% |
| Switzerland Co. | 4,841 | 4,680 | 161 | 3.3% | 3.2% | 2.8% |
| Batesville | 3,327 | 3,224 | 103 | 3.1% | 3.0% | 2.6% |
| Brookville | 1,099 | 1,057 | 42 | 3.8% | 3.5% | 3.2% |
| Columbus | 25,384 | 24,642 | 742 | 2.9% | 2.9% | 2.4% |
| Greensburg | 6,477 | 6,290 | 187 | 2.9% | 2.8% | 2.6% |
| Lawrenceburg | 2,029 | 1,928 | 101 | 5.0% | 5.0% | 2.5% |
| Madison | 5,438 | 5,256 | 182 | 3.3% | 3.1% | 2.9% |
| North Vernon | 2,904 | 2,797 | 107 | 3.7% | 3.7% | 3.1% |
| Seymour | 10,317 | 10,028 | 289 | 2.8% | 2.8% | 3.1% |

Unemployment Rates by State (seasonally adjusted): October 2023

U.S. - 3.9%

Illinois - 4.6%

Indiana - 3.6%

Kentucky - 4.2%

Michigan - 4.1%

Ohio - 3.6%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): October 2023

#24 - Ripley (3.4%)

#32 - Switzerland (3.3%)

#40 - Dearborn (3.1%)

#44 - Jefferson (3.1%)

#45 - Jennings (3.1%)

#53 - Franklin (3%)

#63 - Ohio (2.9%)

#68 - Bartholomew (2.8%)

#72 - Jackson (2.8%)

#81 - Decatur (2.7%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 11/23 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.

| Consumer Price Index (CPI-U Change), Unadjusted Percent Change to October 2023 from | | | | |
|---|-------------|-------------|-----------------|--------------|
| CPI Item | Oct-22 | Sep-23 | Oct-22 | Sep-23 |
| | U.S. City | | Midwest Region* | |
| All Items | 3.2% | 0.0% | 2.9% | -0.1% |
| Food & Beverages | 3.3% | 0.3% | 3.2% | 0.1% |
| Housing | 5.2% | 0.1% | 4.8% | 0.1% |
| Apparel | 2.6% | -0.3% | 3.3% | -0.9% |
| Transportation | 0.8% | -0.9% | 0.5% | -1.2% |
| Medical Care | -0.8% | 0.2% | 0.2% | 0.6% |
| Recreation | 3.2% | 0.0% | 2.1% | -0.5% |
| Education & Communication | 0.9% | -0.2% | 1.4% | 0.2% |
| Other Goods & Services | 6.2% | 0.6% | 7.1% | 1.3% |

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics

Unemployment Claims: October 2023

Region 9

Initial Claims
 10/07/23 - 61(D)
 10/14/23 - 58(D)
 10/21/23 - 89(D)
 10/28/23 - 78(D)

Continued Claims
 10/07/23 - 383
 10/14/23 - 389
 10/21/23 - 403
 10/28/23 - 432

Total Claims
 10/07/23 - 444
 10/14/23 - 447
 10/21/23 - 492
 10/28/23 - 510

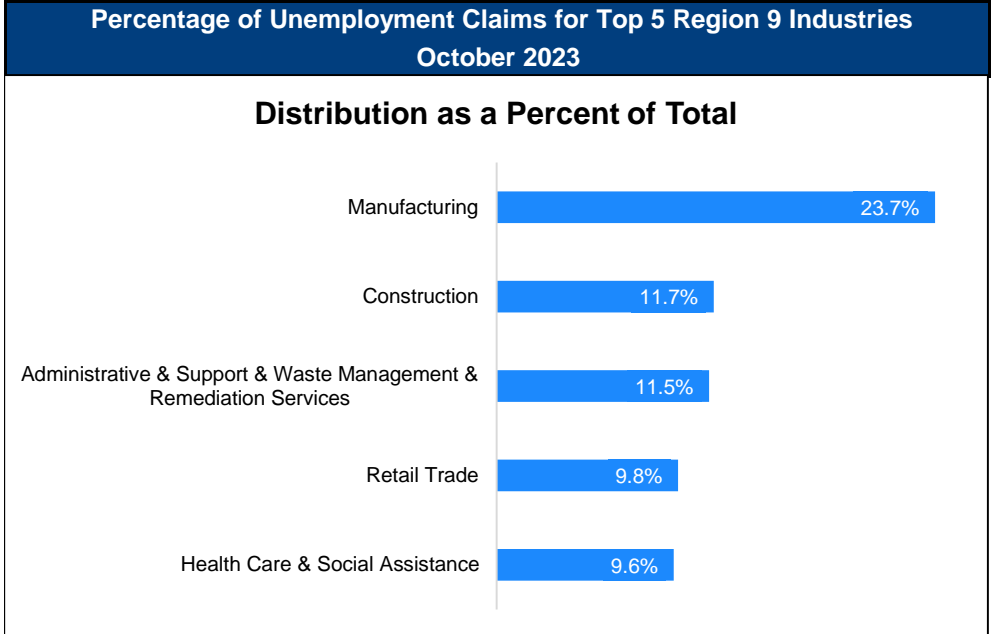
State of Indiana

Initial Claims
 10/07/23 - 3,284
 10/14/23 - 3,023
 10/21/23 - 3,065
 10/28/23 - 2,818

Continued Claims
 10/07/23 - 19,871
 10/14/23 - 19,825
 10/21/23 - 19,593
 10/28/23 - 20,800

Total Claims
 10/07/23 - 23,155
 10/14/23 - 22,848
 10/21/23 - 22,658
 10/28/23 - 23,618

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status | *Numbers subject to weekly revision | Source: Indiana Department of Workforce Development, Research and Analysis



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

| WARN Notices for Region 9 for October 2023 | | | | |
|--|------|--------|-----------------------|-------------|
| Company | City | County | # of workers affected | Notice Date |
| | | | | |
| | | | | |
| | | | | |

There are no WARN Notices for October 2023 for EGR 9.

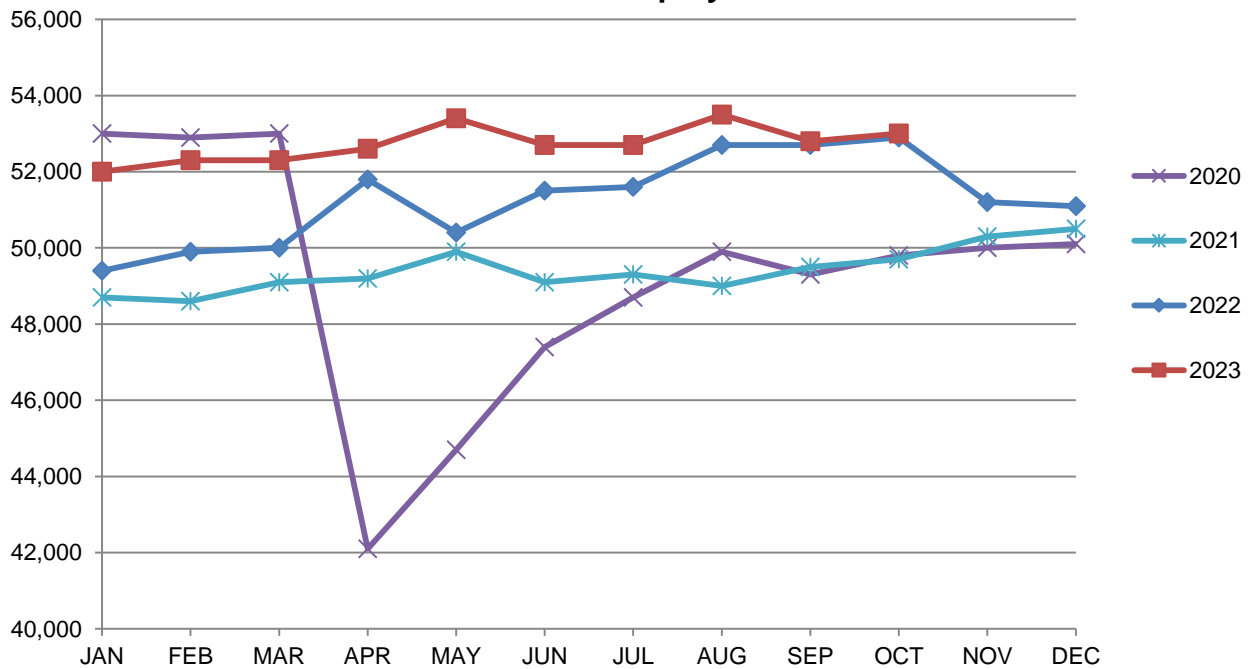
Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

<https://www.doleta.gov/programs/factsheet/warn.htm>

| Columbus MSA | | | | | | | |
|---------------------------------------|---------------|---------------|---------------|------------------|------------------|-------------|--------------|
| Wage and Salaried Employment | October 2023 | | | # Change | % Change | # Change | % Change |
| Industry | Oct-23 | Sep-23 | Oct-22 | Sep-23 to Oct-23 | Oct-22 to Oct-23 | | |
| Total Nonfarm | 53,000 | 52,900 | 52,900 | 100 | 0.2% | 100 | 0.2% |
| Total Private | 46,600 | 46,500 | 46,900 | 100 | 0.2% | -300 | -0.6% |
| Goods Producing | 21,300 | 21,300 | 21,300 | 0 | 0.0% | 0 | 0.0% |
| Service-Providing | 31,700 | 31,600 | 31,600 | 100 | 0.3% | 100 | 0.3% |
| Private Service Providing | 25,300 | 25,200 | 25,600 | 100 | 0.4% | -300 | -1.2% |
| Mining, Logging and Construction | 2,000 | 2,000 | 1,900 | 0 | 0.0% | 100 | 5.3% |
| Manufacturing | 19,300 | 19,300 | 19,400 | 0 | 0.0% | -100 | -0.5% |
| Durable Goods | 17,600 | 17,600 | 17,400 | 0 | 0.0% | 200 | 1.2% |
| Trade, Transportation, and Utilities | 7,400 | 7,400 | 7,600 | 0 | 0.0% | -200 | -2.6% |
| Retail Trade | 4,900 | 4,800 | 4,800 | 100 | 2.1% | 100 | 2.1% |
| Information | 200 | 200 | 300 | 0 | 0.0% | -100 | -33.3% |
| Financial Activities | 1,600 | 1,600 | 1,600 | 0 | 0.0% | 0 | 0.0% |
| Professional and Business Services | 5,500 | 5,500 | 5,600 | 0 | 0.0% | -100 | -1.8% |
| Education and Health Services | 5,100 | 5,000 | 5,000 | 100 | 2.0% | 100 | 2.0% |
| Leisure and Hospitality | 4,000 | 4,000 | 4,000 | 0 | 0.0% | 0 | 0.0% |
| Other Services | 1,500 | 1,500 | 1,500 | 0 | 0.0% | 0 | 0.0% |
| Total Government | 6,400 | 6,400 | 6,000 | 0 | 0.0% | 400 | 6.7% |
| Federal Government | 200 | 200 | 200 | 0 | 0.0% | 0 | 0.0% |
| State Government | 900 | 900 | 900 | 0 | 0.0% | 0 | 0.0% |
| Local Government | 5,300 | 5,300 | 4,900 | 0 | 0.0% | 400 | 8.2% |
| Local Government Educational Services | 2,100 | 2,000 | 2,000 | 100 | 5.0% | 100 | 5.0% |

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics

Columbus MSA Employment Trends



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

| Frequently Listed Jobs | |
|--|---|
| Top 20 job listings in Region 9 in the past month | |
| Rank | Occupations |
| 1 | Registered Nurses |
| 2 | Licensed Practical and Licensed Vocational Nurses |
| 3 | Nursing Assistants |
| 4 | Social and Human Service Assistants |
| 5 | Construction Laborers |
| 6 | Personal Care Aides |
| 7 | First-Line Supervisors of Production and Operating Workers |
| 8 | Customer Service Representatives |
| 9 | Production Workers, All Other |
| 10 | Project Management Specialists |
| 11 | Maintenance and Repair Workers, General |
| 12 | Physical Therapists |
| 13 | Computer and Information Systems Managers |
| 14 | Mental Health and Substance Abuse Social Workers |
| 15 | Janitors and Cleaners, Except Maids and Housekeeping Cleaners |
| 16 | Recreation Workers |
| 17 | First-Line Supervisors of Housekeeping and Janitorial Workers |
| 18 | Food Preparation Workers |
| 19 | Industrial Engineers |
| 20 | Retail Salespersons |

Source: Indiana Workforce Development, Indiana Career Connect

| Applicant Pool | |
|--|------------------------|
| Top 20 occupations desired by applicants on their resumes in the past 12 months | |
| Occupations | # of Applicants |
| Production Workers, All Other | 672 |
| Assemblers and Fabricators, All Other | 503 |
| Helpers--Production Workers | 332 |
| Laborers and Freight, Stock, and Material Movers, Hand | 232 |
| Cashiers | 229 |
| Customer Service Representatives | 218 |
| Office Clerks, General | 163 |
| Office and Administrative Support Workers, All Other | 149 |
| Industrial Truck and Tractor Operators | 147 |
| First-Line Supervisors of Production and Operating Workers | 141 |
| Construction Laborers | 137 |
| Managers, All Other | 137 |
| Extraction Workers, All Other | 129 |
| Heavy and Tractor-Trailer Truck Drivers | 125 |
| Retail Salespersons | 125 |
| Welders, Cutters, Solderers, and Brazers | 114 |
| Packers and Packagers, Hand | 110 |
| Electrical and Electronic Equipment Assemblers | 109 |
| Inspectors, Testers, Sorters, Samplers, and Weighers | 107 |
| Secretaries and Administrative Assistants, Except Legal, Medical, and Executive | 103 |

Source: Indiana Workforce Development, Indiana Career Connect

TED: The Economics Daily

U.S. Bureau of Labor Statistics

Consumer prices for turkeys and other Thanksgiving favorites

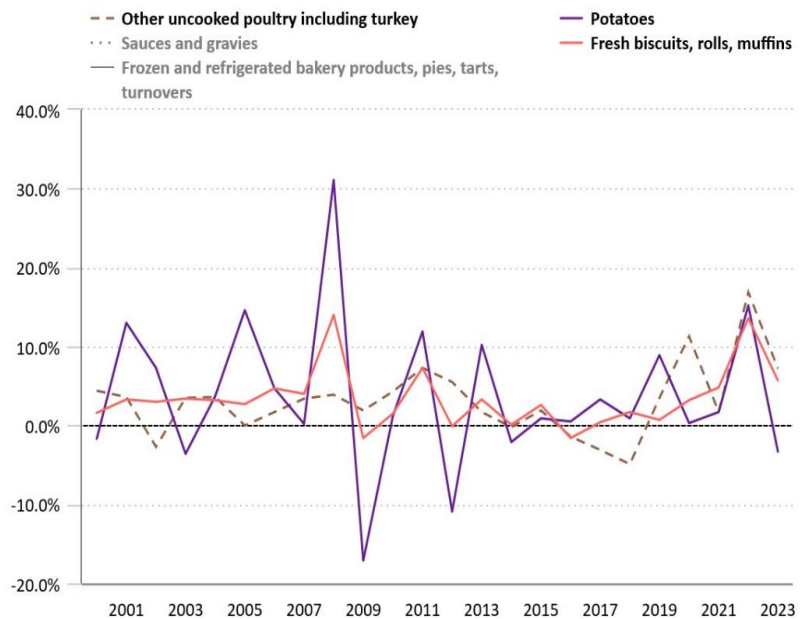
November 22, 2023

Happy Thanksgiving! Here at the Bureau of Labor Statistics we give thanks for our data users, readers, and subscribers to our email updates. And, of course, we give thanks for all the survey participants who make our data possible. We are thankful to be trusted providers of information about labor market activity, working conditions, price changes, productivity, and more. Now let's pull up a chair and dig into the Consumer Price Index (CPI) to talk about prices for a table full of turkey, mashed potatoes, gravy, a roll or two, and pie.

Prices consumers paid for other uncooked poultry including turkey were 7.2 percent higher in October 2023 than in October 2022. Prices increased 16.9 percent in the same period one year ago. From 2000 to 2023, prices rose at a 3.0-percent annual rate from one October to the next.

Along with turkey, Thanksgiving is well known for mashed potatoes and gravy. Prices paid for potatoes decreased 3.3 percent over the year ended October 2023, following an increase of 15.2 percent in the prior year. Potato prices increased at a 3.6-percent annual rate from October 2000 to October 2023. Topping things off, prices for sauces and gravies were 7.5 percent higher than in October 2022, after rising 14.6 percent during the same period one year prior. Prices for sauces and gravies had a 2.5-percent annual rate of increase for the year ended in October from 2000 to 2023.

12-month percent change in consumer prices for some Thanksgiving favorites, October 2000 to October 2023



Click legend items to change data display. Hover over chart to view data.
Data in chart are not seasonally adjusted.
Source: U.S. Bureau of Labor Statistics.

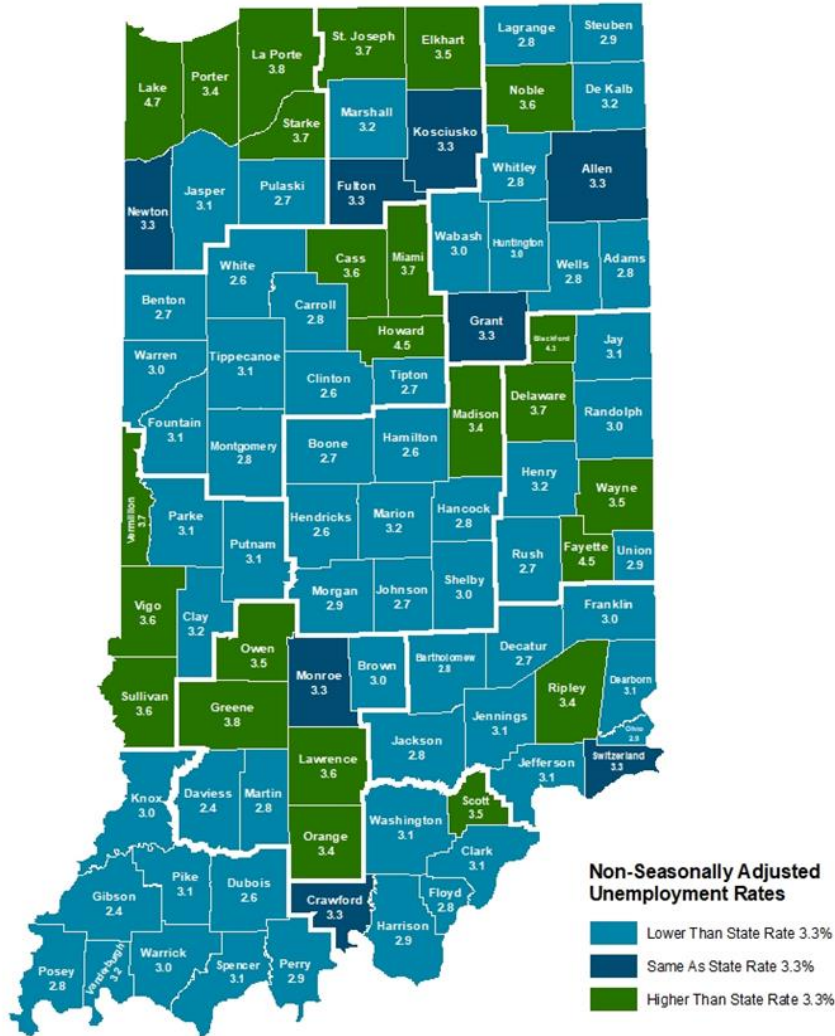


Let's add a roll or two to help clean up our Thanksgiving plate. Prices

for fresh biscuits, rolls, and muffins were up 5.7 percent over the year, after increasing 13.6 percent from October 2021 to October 2022. Prices for fresh biscuits, rolls, and muffins increased at a 3.4-percent annual rate from October 2000 to October 2023.

Before leaving the table, how about a selection from the category of frozen and refrigerated bakery products, pies, tarts, and turnovers. Prices for this category increased 2.7 percent for the year ended October 2023 compared with the 12-month increase of 18.6 percent in October 2022. Perhaps two selections from the dessert table are in order this year! From 2000 to 2023, prices for frozen and refrigerated bakery products, pies, tarts, and turnovers increased 2.7 percent from one October to the next.

County Unemployment Rates October 2023



Indiana Non-Seasonally Adjusted Rate 3.3%
 Indiana Seasonally Adjusted Rate 3.6%
 Source: DWD, Local Area Unemployment Statistics



Questions?

Please contact the DWD Research and Analysis Regional Labor Analyst listed below:

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