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**LABOR MARKET REVIEW** 



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## December 2023 Labor Market Review

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LABOR MARKET REVIEW

# **Economic Growth Region 7**

Statistical Data Report for December 2023, Released February 2024

### **State Employment and Unemployment**

Unemployment rates were higher in December in 15 states, lower in 1 state, and stable in 34 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Eighteen states and the District of Columbia had jobless rate increases from a year earlier, 15 states had decreases, and 17 states had little change. The national unemployment rate was unchanged at 3.7 percent but was 0.2 percentage point higher than in December 2022.

Maryland and North Dakota had the lowest jobless rates in December, 1.9 percent each. The next lowest rate was in South Dakota, 2.0 percent. Nevada had the highest unemployment rate, 5.4 percent. In total, 16 states had unemployment rates lower than the U.S. figure of 3.7 percent, 5 states and the District of Columbia had higher rates, and 29 states had rates that were not appreciably different from that of the nation.

Nonfarm payroll employment was essentially unchanged in all 50 states and the District of Columbia in December 2023.

Over the year, nonfarm payroll employment increased in 30 states and was essentially unchanged in 20 states and the District of Columbia. The largest job gains occurred in Texas (+369,600), California (+311,600), and Florida (+240,600). The largest percentage increase occurred in Nevada (+3.8 percent), followed by Idaho and South Dakota (+3.0 percent each).

December 2023 Labor Force Estimates (not seasonally adjusted)							
Area	Labor Force	Employed	Unemployed	Dec-23	Nov-23	Dec-22	
U.S.	166,661,000	160,754,000	5,907,000	3.5%	3.5%	3.3%	
IN	3,384,774	3,288,572	96,202	2.8%	3.4%	2.6%	
EGR 7	96,324	93,485	2,839	2.9%	3.6%	3.0%	
Terre Haute MSA	72,006	69,761	2,245	3.1%	3.8%	3.1%	
Clay Co.	11,634	11,316	318	2.7%	3.4%	3.0%	
Parke Co.	7,180	6,993	187	2.6%	3.2%	2.8%	
Putnam Co.	17,138	16,731	407	2.4%	3.2%	2.5%	
Sullivan Co.	8,002	7,752	250	3.1%	3.8%	3.1%	
Vermillion Co.	6,636	6,394	242	3.6%	3.9%	3.5%	
Vigo Co.	45,734	44,299	1,435	3.1%	3.8%	3.0%	
Terre Haute	23,973	23,158	815	3.4%	4.2%	3.2%	

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 01/24 |
Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



# **Economic Growth** Region (EGR) 7

Clay, Parke, Putnam, Sullivan, Vermillion and Vigo Counties

Unemployment Rates by State (seasonally adjusted): December 2023

U.S. - 3.7%

Illinois - 4.8%

Indiana - 3.6%

Kentucky - 4.3%

Michigan - 4.3%

Ohio - 3.7%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties):
December 2023

#8 - Vermillion (3.6%)

#22 - Sullivan (3.1%)

#23 - Vigo (3.1%)

#40 - Clay (2.7%)

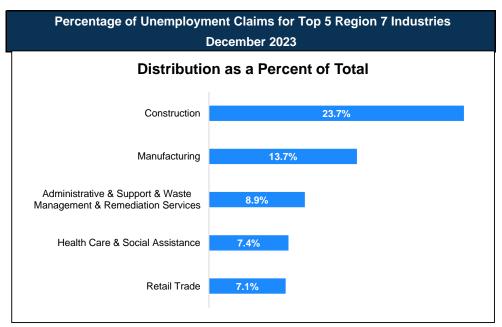
#47 - Parke (2.6%)

#67 - Putnam (2.4%)

Source: Indiana Department of Workforce Development, Research and Analysis, Local Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to December 2023 from						
CPI Item	Dec-22	Dec-22 Nov-23		Nov-23		
CFIREIII	U.S. (	City	Midwest Region*			
All Items	3.4%	-0.1%	3.2%	-0.2%		
Food & Beverages	2.7%	0.1%	2.5%	0.1%		
Housing	4.8%	0.3%	4.4%	0.3%		
Apparel	1.0%	-1.8%	2.4%	-1.4%		
Transportation	2.9%	-1.4%	3.3%	-2.0%		
Medical Care	0.5%	0.3%	0.6%	-0.3%		
Recreation	2.7%	0.4%	1.9%	0.5%		
Education & Communication	-0.1%	0.0%	0.1%	0.1%		
Other Goods & Services	5.5%	-0.2%	6.0%	0.0%		

\*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

#### **WARN Notices**

WARN Notices for Region 7 for December 2023						
Company	Notice Date					

#### There are no WARN Notices for December 2023 for EGR 7.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

https://www.doleta.gov/programs/factsht/warn.htm

#### **Unemployment Claims:** December 2023

#### Region 7

#### **Initial Claims**

12/02/23 - 50(D)

12/09/23 - 64(D)

12/16/23 - 81(D)

12/23/23 - 63(D)

12/30/23 - 49(D)

#### **Continued Claims**

12/02/23 - 367

12/09/23 - 380

12/16/23 - 415

12/23/23 - 443

12/30/23 - 520

#### **Total Claims**

12/02/23 - 417

12/09/23 - 444

12/16/23 - 496

12/23/23 - 506

12/30/23 - 569

#### State of Indiana

#### **Initial Claims**

12/02/23 - 5,123

12/09/23 - 3,765

12/16/23 - 3,766

12/23/23 - 4,411

12/30/23 - 4,956

#### **Continued Claims**

12/02/23 - 22,432

12/09/23 - 22,482

12/16/23 - 23,473

12/23/23 - 27,136

12/30/23 - 27,770

#### **Total Claims**

12/02/23 - 27,555

12/09/23 - 26,247

12/16/23 - 27,239

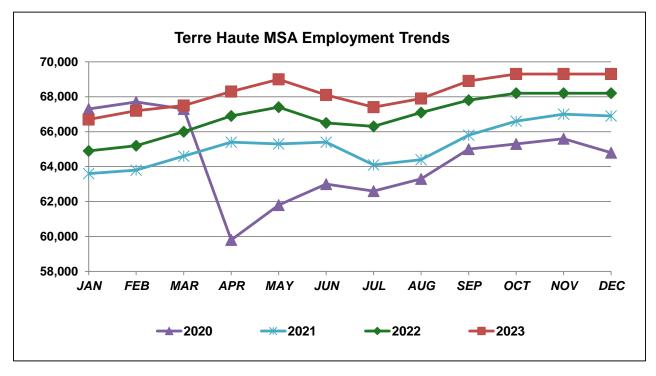
12/23/23 - 31,547

12/30/23 - 32,726

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status \*Numbers subject to weekly revision <u>Source</u>: Indiana Department of Workforce Development, Research and Analysis

Terre Haute MSA							
Wage and Salaried Employment	December 2023			# Change	% Change	# Change	% Change
Industry	Dec-23	Nov-23	Dec-22	Nov-23 to	Dec-23	Dec-22 t	o Dec-23
Total Nonfarm	69,300	69,300	68,200	0	0.0%	1,100	1.6%
Total Private	56,500	56,600	55,700	-100	-0.2%	800	1.4%
Goods Producing	13,500	13,600	13,600	-100	-0.7%	-100	-0.7%
Service-Providing	55,800	55,700	54,600	100	0.2%	1,200	2.2%
Private Service Providing	43,000	43,000	42,100	0	0.0%	900	2.1%
Mining, Logging and Construction	4,100	4,200	4,000	-100	-2.4%	100	2.5%
Manufacturing	9,400	9,400	9,600	0	0.0%	-200	-2.1%
Trade, Transportation, and Utilities	13,500	13,400	13,300	100	0.8%	200	1.5%
Wholesale Trade	1,900	1,900	1,800	0	0.0%	100	5.6%
Retail Trade	8,900	8,800	8,700	100	1.1%	200	2.3%
Transportation, Warehousing, and Utilities	2,700	2,700	2,800	0	0.0%	-100	-3.6%
Information	600	600	600	0	0.0%	0	0.0%
Financial Activities	2,600	2,600	2,500	0	0.0%	100	4.0%
Professional and Business Services	3,800	3,800	3,800	0	0.0%	0	0.0%
Education and Health Services	11,900	11,900	11,600	0	0.0%	300	2.6%
Leisure and Hospitality	7,800	7,900	7,500	-100	-1.3%	300	4.0%
Other Services	2,800	2,800	2,800	0	0.0%	0	0.0%
Total Government	12,800	12,700	12,500	100	0.8%	300	2.4%
Federal Government	1,200	1,100	1,100	100	9.1%	100	9.1%
State Government	4,600	4,600	4,500	0	0.0%	100	2.2%
Local Government	7,000	7,000	6,900	0	0.0%	100	1.5%
Local Government Educational Services	3,700	3,700	3,500	0	0.0%	200	5.7%

Source: Indiana Dept. of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs					
Top 20 job listings by number of openings in Region 7 in the past month					
Rank	Occupations				
1	Interviewers, Except Eligibility and Loan				
2	Operating Engineers and Other Construction Equipment Operators				
3	Registered Nurses				
4	Landscaping and Groundskeeping Workers				
5	Nursing Assistants				
6	Licensed Practical and Licensed Vocational Nurses				
7	Personal Care Aides				
8	Retail Salespersons				
9	HelpersProduction Workers				
10	Stockers and Order Fillers				
11	Janitors and Cleaners, Except Maids and Housekeeping Cleaners				
12	Social and Human Service Assistants				
13	Family Medicine Physicians				
14	Psychiatric Aides				
15	Sales Representatives, Wholesale and Manufacturing, Except Technical and Scientific Products				
16	Cooks, Restaurant				
17	Critical Care Nurses				
18	First-Line Supervisors of Non-Retail Sales Workers				
19	First-Line Supervisors of Office and Administrative Support Workers				
20	First-Line Supervisors of Production and Operating Workers				

Source: Indiana Workforce Development, Indiana Career Connect

Applicant Pool				
Top 20 occupations desired by applicants on their resumes in the past 12 months				
Occupations	# of Applicants			
Production Workers, All Other	492			
HelpersProduction Workers	341			
Assemblers and Fabricators, All Other	338			
Cashiers	337			
Customer Service Representatives	263			
Laborers and Freight, Stock, and Material Movers, Hand	215			
Office Clerks, General	183			
Office and Administrative Support Workers, All Other	136			
Welders, Cutters, Solderers, and Brazers	135			
Heavy and Tractor-Trailer Truck Drivers	134			
Retail Salespersons	128			
Managers, All Other	121			
Construction Laborers	120			
Carpenters	119			
Waiters and Waitresses	118			
Packers and Packagers, Hand	110			
Receptionists and Information Clerks	102			
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	98			
Industrial Truck and Tractor Operators	92			
Executive Secretaries and Executive Administrative Assistants	91			

Source: Indiana Workforce Development, Indiana Career Connect



## Fast growth, good pay—without a bachelor's degree

In 2022, about 7 out of 10 jobs were in occupations that typically require less than a bachelor's degree for entry. The chart shows several of these occupations that are projected to have much faster employment growth than the 2.8-percent average for all occupations over the 2022–32 decade.

# Employment growth, projected 2022–32, and median annual wages, 2022, in selected occupations that don't require a bachelor's degree

Occupation	Employment growth, projected 2022–32 (percent)	Median annual wage, 2022	Employment, 2022	Education typically needed for entry	On-the-job training typically needed to attain competency in the occupation
Wind turbine service technicians	44.9	\$57,320	11,200	Postsecondary nondegree award	Long-term
Physical therapist assistants	26.1	\$62,770	100,700	Associate's degree	None
Occupational therapy assistants	24	\$64,250	45,100	Associate's degree	None
Massage therapists	18.3	\$49,860	134,300	Postsecondary nondegree award	None
Health information technologists and medical registrars	16.5	\$58,250	37,900	Associate's degree	None
Computer numerically controlled tool programmers	16	\$60,800	28,500	Postsecondary nondegree award	Moderate-term
Industrial machinery mechanics	14.9	\$59,830	402,200	High school diploma or equivalent	Long-term
Forest fire inspectors and prevention specialists	14.8	\$48,110	2,400	High school diploma or equivalent	Moderate-term
Hearing aid specialists	14.5	\$59,020	10,200	High school diploma or equivalent	Moderate-term
Diagnostic medical sonographers	14.3	\$81,350	83,800	Associate's degree	None

Source: U.S. Bureau of Labor Statistics, Office of Occupational Statistics and Employment Projections.

Notes: Wages exclude self-employed workers. Forest fire inspectors and prevention specialists typically require experience in a related occupation of 5 years or less to enter; all other occupations shown typically require no experience to enter.

<u>Wind turbine service technicians</u> not only tops the chart, it also is projected to have the fastest employment growth of any occupation from 2022 to 2032. However, because this is a relatively small occupation, its new jobs are expected to total about 5.000 over the decade.

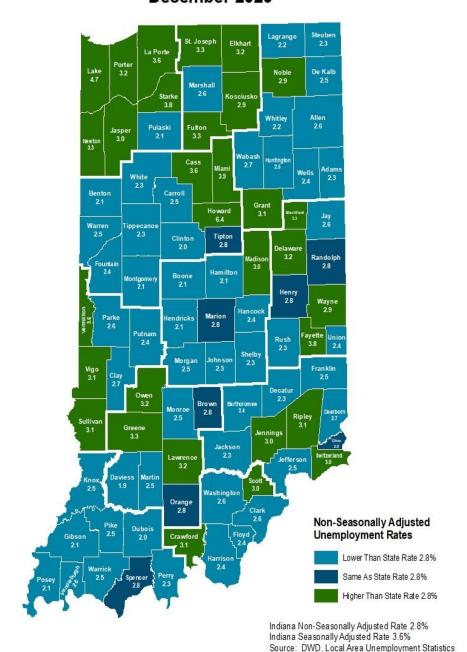
More than half of the occupations in the chart are related to <u>healthcare</u>, a field that is projected to experience strong demand throughout the decade.

The occupations shown pay well, too: Each had a median annual wage that was higher than the \$46,310 median for all occupations in 2022. <u>Diagnostic medical sonographers</u>, with a median annual wage of \$81,350 in 2022, was the highest paying occupation in the chart.

Learn more information about these and hundreds of other occupations in the <u>Occupational Outlook Handbook</u>.

Emily Rolen, "Fast growth, good pay—without a bachelor's degree," *Career Outlook*, U.S. Bureau of Labor Statistics, December 2023.

## County Unemployment Rates December 2023





#### **Questions?**

Please contact the DWD Representative listed below:

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