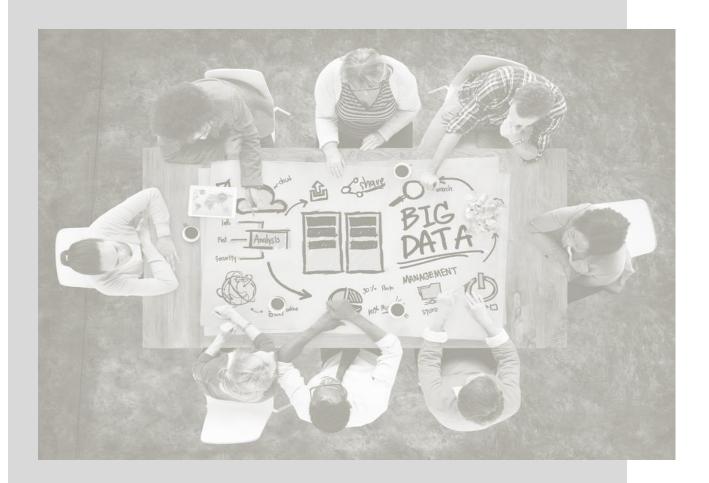
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LABOR MARKET REVIEW



Tel: 260-255-5098

December 2023 Labor Market Review

Reported by: Alex Corn

Regional Workforce Analyst Email Alex dcorn@dwd.in.gov





LABOR MARKET REVIEW

Economic Growth Region 6

Statistical Data Report for December 2023, Released February 2024

State Employment and Unemployment

STATE EMPLOYMENT AND UNEMPLOYMENT -- December 2023

Unemployment rates were higher in December in 15 states, lower in 1 state, and stable in 34 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Eighteen states and the District had jobless rate increases from a year earlier, 15 states had decreases, and 17 states had little change. The national unemployment rate was unchanged at 3.7 percent but was 0.2 percentage point higher than in December 2022. Nonfarm payroll employment was essentially unchanged in all 50 states and the District of Columbia in December 2023. Over the year, nonfarm payroll employment increased in 30 states and was essentially unchanged in 20 states and the District.

Source: Bureau of Labor Statistics

December 2023 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Dec-23	Nov-23	Dec-22
U.S.	166,661,000	160,754,000	5,907,000	3.5%	3.5%	3.3%
IN	3,384,774	3,288,572	96,202	2.8%	3.4%	2.6%
EGR 6	148,945	144,522	4,423	3.0%	3.6%	2.7%
Muncie MSA	51,297	49,669	1,628	3.2%	4.0%	2.8%
Blackford Co.	4,739	4,582	157	3.3%	4.0%	2.8%
Delaware Co.	51,297	49,669	1,628	3.2%	4.0%	2.8%
Fayette Co.	8,219	7,909	310	3.8%	4.6%	3.8%
Henry Co.	22,162	21,551	611	2.8%	3.3%	2.8%
Jay Co.	8,645	8,417	228	2.6%	3.3%	2.4%
Randolph Co.	11,673	11,341	332	2.8%	3.3%	2.6%
Rush Co.	9,029	8,823	206	2.3%	2.9%	1.9%
Union Co.	3,610	3,525	85	2.4%	2.9%	2.4%
Wayne Co.	29,571	28,705	866	2.9%	3.6%	2.7%
Connersville	4,182	3,987	195	4.7%	5.4%	4.6%
Muncie	29,483	28,498	985	3.3%	4.3%	2.7%
New Castle	7,588	7,365	223	2.9%	3.6%	3.3%
Richmond	14,448	13,948	500	3.5%	4.2%	2.5%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 01/24 | Notes
The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



Economic Growth Region (EGR) 6

Blackford, Delaware, Fayette, Henry, Jay, Randolph, Rush, Union, and Wayne Counties

Unemployment Rates by State (seasonally adjusted): December 2023

U.S. - 3.7%

Illinois - 4.8%

Indiana - 3.6%

Kentucky - 4.3%

Michigan - 4.3%

Ohio - 3.7%

Source: U.S. Department of Labor, Bureau of Labor

Unemployment Rank by County (of 92 counties): December 2023

#4 - Fayette (3.8%)

#9 - Blackford (3.3%)

#14 - Delaware (3.2%)

#31 - Wayne (2.9%)

#33 - Henry (2.8%)

#37 - Randolph (2.8%)

#45 - Jay (2.6%)

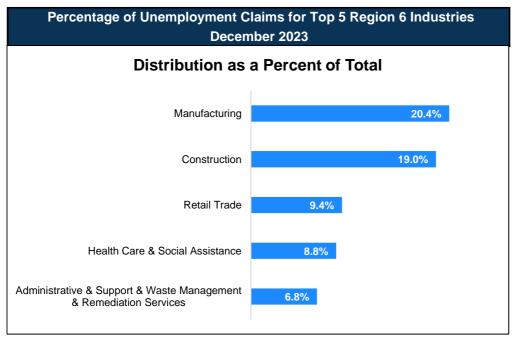
#68 - Union (2.4%)

#75 - Rush (2.3%)

Source: Indiana Department of Workforce
Development, Research and Development, Local
Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change					
to December 2023 from					
CPI Item	Dec-22	Nov-23	Dec-22	Nov-23	
Crittein	U.S. (City	Midwest Region*		
All Items	3.4%	-0.1%	3.2%	-0.2%	
Food & Beverages	2.7%	0.1%	2.5%	0.1%	
Housing	4.8%	0.3%	4.4%	0.3%	
Apparel	1.0%	-1.8%	2.4%	-1.4%	
Transportation	2.9%	-1.4%	3.3%	-2.0%	
Medical Care	0.5%	0.3%	0.6%	-0.3%	
Recreation	2.7%	0.4%	1.9%	0.5%	
Education & Communication	-0.1%	0.0%	0.1%	0.1%	
Other Goods & Services	5.5%	-0.2%	6.0%	0.0%	

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 6 for December 2023						
Company	City	County	# of workers affected	Notice Date		

There are no WARN Notices for December 2023 for EGR 6.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

https://www.doleta.gov/programs/factsht/warn.htm

Unemployment Claims: December 2023

Region 6

Initial Claims

12/02/23 - 80(D)

12/09/23 - 124(D)

12/16/23 - 67(D)

12/23/23 - 105(D)

12/30/23 - 98(D)

Continued Claims

12/02/23 - 616

12/09/23 - 639

12/16/23 - 703

12/23/23 - 717

12/30/23 - 760

Total Claims

12/02/23 - 696

12/09/23 - 763

12/16/23 - 770

12/23/23 - 822

12/30/23 - 858

State of Indiana

Initial Claims

12/02/23 - 5,123

12/09/23 - 3,765

12/16/23 - 3,766

12/23/23 - 4,411

12/30/23 - 4,956

Continued Claims

12/02/23 - 22,432

12/09/23 - 22,482

12/16/23 - 23,473

12/23/23 - 27,136

12/30/23 - 27,770

Total Claims

12/02/23 - 27,555

12/09/23 - 26,247

12/16/23 - 27,239

12/23/23 - 31,547

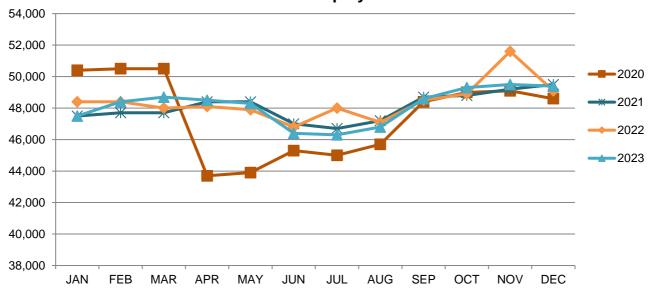
12/30/23 - 32,726

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status | Source: Indiana Department of Workforce Development, Research and Development. Numbers subject to revision.

	Mι	ıncie MSA					
Wage and Salaried Employment	Ī	December 2023		# Change	% Change	# Change	% Change
Industry	Dec-23	Nov-23	Dec-22	Nov-23 to	Dec-23	Dec-22 t	o Dec-23
Total Nonfarm	49,400	49,500	49,100	-100	-0.2%	300	0.6%
Total Private	38,300	38,400	38,500	-100	-0.3%	-200	-0.5%
Goods Producing	5,300	5,400	5,400	-100	-1.9%	-100	-1.9%
Service-Providing	44,100	44,100	43,700	0	0.0%	400	0.9%
Private Service Providing	33,000	33,000	33,100	0	0.0%	-100	-0.3%
Mining, Logging and Construction	1,600	1,600	1,500	0	0.0%	100	6.7%
Manufacturing	3,700	3,800	3,900	-100	-2.6%	-200	-5.1%
Trade, Transportation, and Utilities	8,700	8,700	8,900	0	0.0%	-200	-2.3%
Wholesale Trade	1,300	1,300	1,300	0	0.0%	0	0.0%
Retail Trade	6,200	6,200	6,300	0	0.0%	-100	-1.6%
Transportation, Warehousing, and Utilities	1,200	1,200	1,300	0	0.0%	-100	-7.7%
Information	300	300	400	0	0.0%	-100	-25.0%
Financial Activities	2,400	2,400	2,400	0	0.0%	0	0.0%
Education and Health Services	9,800	9,800	9,500	0	0.0%	300	3.2%
Leisure and Hospitality	5,400	5,500	5,300	-100	-1.8%	100	1.9%
Other Services	1,900	1,900	1,900	0	0.0%	0	0.0%
Government	11,100	11,100	10,600	0	0.0%	500	4.7%
State Government	7,100	7,200	6,500	-100	-1.4%	600	9.2%
State Government Educational Services	6,900	7,000	6,300	-100	-1.4%	600	9.5%
State Government Excluding Education	200	200	200	0	0.0%	0	0.0%
Local Government	3,800	3,600	3,700	200	5.6%	100	2.7%
Local Government Educational Services	2,200	2,000	2,200	200	10.0%	0	0.0%
Local Government excluding Educational Services	1,600	1,600	1,500	0	0.0%	100	6.7%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics

Muncie MSA Employment Trends



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs						
Top 20 job listings in Region 6 in the past month						
Kank	Occupations					
1	Agricultural Equipment Operators					
2	Landscaping and Groundskeeping Workers					
3	Registered Nurses					
4	Amusement and Recreation Attendants					
5	Licensed Practical and Licensed Vocational Nurses					
6	Nursing Assistants					
7	Fast Food and Counter Workers					
8	First-Line Supervisors of Office and Administrative Support Workers					
9	Food Preparation Workers					
10	Janitors and Cleaners, Except Maids and Housekeeping Cleaners					
11	Art, Drama, and Music Teachers, Postsecondary					
12	Bus and Truck Mechanics and Diesel Engine Specialists					
13	Social and Human Service Assistants					
14	Speech-Language Pathologists					
15	Communications Teachers, Postsecondary					
16	Education Administrators, Postsecondary					
17	Health Specialties Teachers, Postsecondary					
18	Industrial Engineering Technologists and Technicians					
19	Production Workers, All Other					
20	Respiratory Therapists					

Source: Indiana Workforce Development, Indiana Career Connect

Applicant Pool					
Top 20 occupations desired by applicants on their resumes in the past 12 months					
Occupations	# of Applicants				
•					
Production Workers, All Other	1,338				
Assemblers and Fabricators, All Other	923				
HelpersProduction Workers	589				
Cashiers	495				
Customer Service Representatives	492				
Laborers and Freight, Stock, and Material Movers, Hand	395				
Office and Administrative Support Workers, All Other	273				
Office Clerks, General	272				
Team Assemblers	212				
Industrial Truck and Tractor Operators	204				
Waiters and Waitresses	203				
Packers and Packagers, Hand	202				
Construction Laborers	198				
First-Line Supervisors of Production and Operating Workers	187				
Managers, All Other	187				
Welders, Cutters, Solderers, and Brazers	185				
Inspectors, Testers, Sorters, Samplers, and Weighers	179				
Electrical and Electronic Equipment Assemblers	174				
Extraction Workers, All Other	172				
Retail Salespersons	171				

Source: Indiana Workfroce Development, Indiana Career Connect

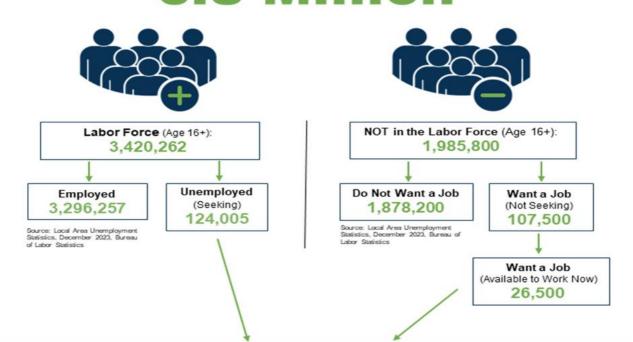
Spotlight

December Indiana Labor Force



Released Jan. 23, 2024

6.8 Million



Potential Workers

(Unemployed + Want a Job, Out of Labor Force)

150,505

Local Area Unemployment Statistics (LAUS): Captures Indiana's labor force, which includes those currently employed and those who are unemployed and actively seeking work.

Current Population Survey (CPS): Captures individuals not participating in Indiana's Labor Force. This set includes non-participants that do not want a job (i.e. retirees and students) and those that want by, but are not actively seeking work.

U.S. Census Bureau, Indiana Population 2023.

Resource: Notes on Using Current Population Survey (CPS) Subnational Data and Differences Between CPS ad LAUS Estimates





Questions?

Please contact the Regional Workforce Analyst listed below:

Alex Corn

Indiana Department of Workforce Development 260-255-5098 dcorn@dwd.in.gov