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LABOR MARKET REVIEW



August 2023 Labor Market Review

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Economic Growth Region 6

Statistical Data Report for August 2023, Released October 2023

State Employment and Unemployment

STATE EMPLOYMENT AND UNEMPLOYMENT -- August 2023

Unemployment rates were higher in August in 10 states, lower in 2 states, and stable in 38 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Twenty-five states had jobless rate decreases from a year earlier, 9 states and the District had increases, and 16 states had little change. The national unemployment rate, 3.8 percent, rose by 0.3 percentage point over the month but was little changed from August 2022.

Nonfarm payroll employment increased in 5 states, decreased in 3 states, and was essentially unchanged in 42 states and the District of Columbia in August 2023. Over the year, nonfarm payroll employment increased in 32 states and was essentially unchanged in 18 states and the District.

Source: Bureau of Labor Statistics

August 2023 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Aug-23	Jul-23	Aug-22
U.S.	168,049,000	161,427,000	6,623,000	3.9%	3.8%	3.8%
IN	3,431,073	3,302,685	128,388	3.7%	4.0%	3.2%
EGR 6	149,202	143,304	5,898	4.0%	4.3%	3.5%
Muncie MSA	50,492	48,280	2,212	4.4%	5.0%	3.8%
Blackford Co.	4,823	4,602	221	4.6%	4.5%	3.7%
Delaware Co.	50,492	48,280	2,212	4.4%	5.0%	3.8%
Fayette Co.	8,335	7,918	417	5.0%	5.5%	4.8%
Henry Co.	22,358	21,523	835	3.7%	3.9%	3.4%
Jay Co.	8,956	8,666	290	3.2%	3.8%	2.7%
Randolph Co.	11,689	11,294	395	3.4%	3.8%	3.1%
Rush Co.	9,113	8,853	260	2.9%	3.2%	2.6%
Union Co.	3,694	3,569	125	3.4%	3.3%	2.3%
Wayne Co.	29,742	28,599	1,143	3.8%	4.1%	3.3%
Connersville	4,239	3,992	247	5.8%	6.4%	6.0%
Muncie	29,090	27,701	1,389	4.8%	5.5%	4.1%
New Castle	7,676	7,355	321	4.2%	4.6%	4.1%
Richmond	14,543	13,896	647	4.4%	4.7%	3.7%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 09/23 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



Economic Growth Region (EGR) 6

Blackford, Delaware, Fayette, Henry, Jay, Randolph, Rush, Union, and Wayne Counties

Unemployment Rates by State (seasonally adjusted): August 2023

U.S. - 3.8%

Illinois - 4.1%

Indiana - 3.4%

Kentucky - 4%

Michigan - 3.7%

Ohio - 3.4%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): August 2023

#2 - Fayette (5%)

#4 - Blackford (4.6%)

#7 - Delaware (4.4%)

#29 - Wayne (3.8%)

#31 - Henry (3.7%)

#49 - Randolph (3.4%)

#50 - Union (3.4%)

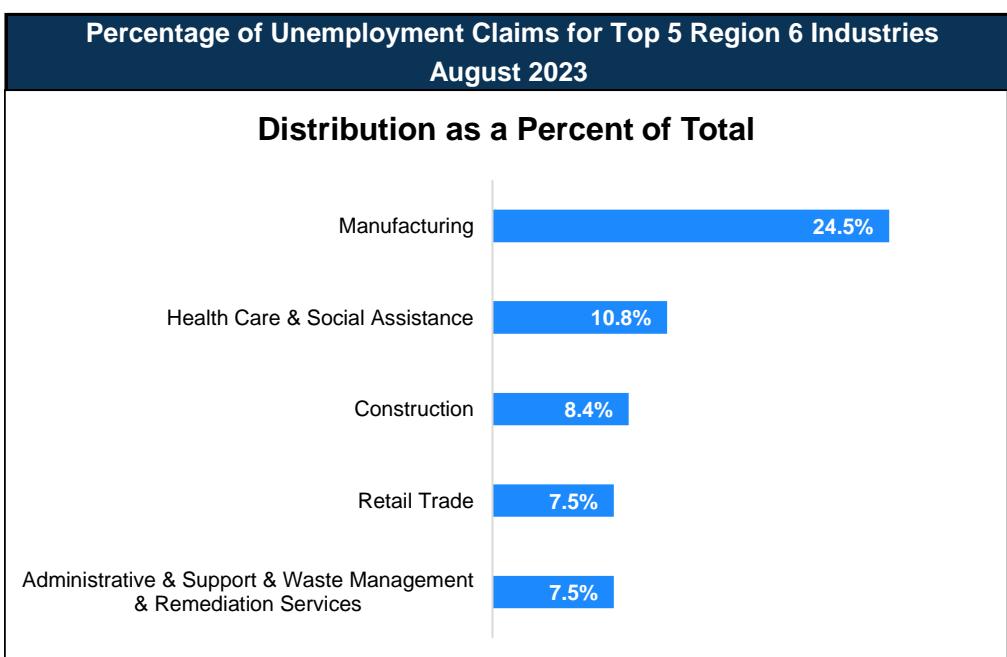
#60 - Jay (3.2%)

#85 - Rush (2.9%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

CPI Item	Consumer Price Index (CPI-U Change), Unadjusted Percent Change to August 2023 from			
	Aug-22	Jul-23	Aug-22	Jul-23
	U.S. City		Midwest Region*	
All Items	3.7%	0.4%	3.4%	0.2%
Food & Beverages	4.2%	0.2%	4.0%	-0.1%
Housing	5.7%	0.3%	4.6%	-0.4%
Apparel	3.1%	1.6%	3.9%	2.0%
Transportation	1.4%	1.3%	2.5%	1.3%
Medical Care	-1.0%	0.3%	0.0%	1.0%
Recreation	3.5%	-0.2%	4.3%	-0.5%
Education & Communication	1.0%	0.2%	1.2%	0.2%
Other Goods & Services	5.8%	0.4%	6.1%	0.0%

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 6 for August 2023				
Company	City	County	# of workers affected	Notice Date

There are no WARN Notices for August 2023 for EGR 6.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

<https://www.dol.gov/programs/factsht/warn.htm>

Unemployment Claims: August 2023

Region 6

Initial Claims

08/05/23 - 62(D)
08/12/23 - 73(D)
08/19/23 - 68(D)
08/26/23 - 73(D)

Continued Claims

08/05/23 - 66
08/12/23 - 55
08/19/23 - 500
08/26/23 - 507

Total Claims

08/05/23 - 128
08/12/23 - 128
08/19/23 - 568
08/26/23 - 580

State of Indiana

Initial Claims

08/05/23 - 3,478
08/12/23 - 3,216
08/19/23 - 2,731
08/26/23 - 2,603

Continued Claims

08/05/23 - 20,709
08/12/23 - 20,384
08/19/23 - 20,398
08/26/23 - 19,395

Total Claims

08/05/23 - 24,187
08/12/23 - 23,600
08/19/23 - 23,129
08/26/23 - 21,998

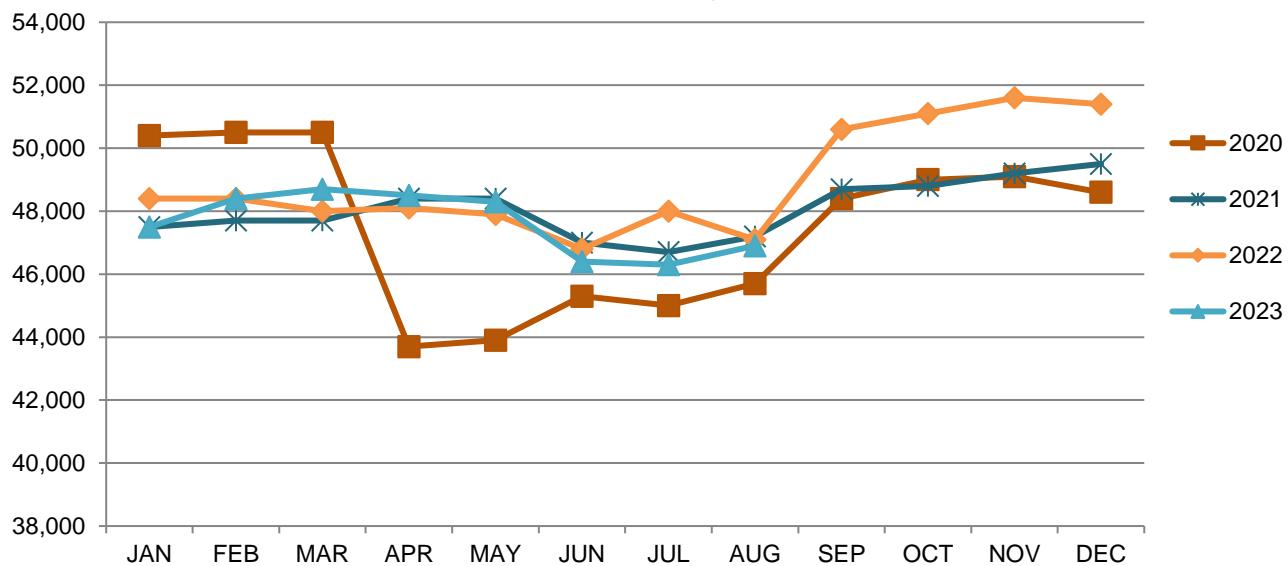
(D) indicates item is affected by non-disclosure issues relating to industry or ownership status |

Source: Indiana Department of Workforce Development, Research and Development. Numbers subject to revision.

Muncie MSA						
Wage and Salaried Employment	August 2023			# Change	% Change	# Change % Change
Industry	Aug-23	Jul-23	Aug-22	Jul-23 to Aug-23	Aug-22 to Aug-23	
Total Nonfarm	46,900	46,300	47,100	600	1.3%	-200 -0.4%
Total Private	37,600	37,700	38,200	-100	-0.3%	-600 -1.6%
Goods Producing	5,300	5,500	5,400	-200	-3.6%	-100 -1.9%
Service-Providing	41,600	40,800	41,700	800	2.0%	-100 -0.2%
Private Service Providing	32,300	32,200	32,800	100	0.3%	-500 -1.5%
Mining, Logging and Construction	1,600	1,700	1,600	-100	-5.9%	0 0.0%
Manufacturing	3,700	3,800	3,800	-100	-2.6%	-100 -2.6%
Trade, Transportation, and Utilities	8,300	8,300	8,300	0	0.0%	0 0.0%
Wholesale Trade	1,300	1,300	1,200	0	0.0%	100 8.3%
Retail Trade	5,900	5,900	5,900	0	0.0%	0 0.0%
Transportation, Warehousing, and Utilities	1,100	1,100	1,200	0	0.0%	-100 -8.3%
Information	300	300	400	0	0.0%	-100 -25.0%
Financial Activities	2,400	2,400	2,400	0	0.0%	0 0.0%
Education and Health Services	9,500	9,500	9,600	0	0.0%	-100 -1.0%
Leisure and Hospitality	5,400	5,400	5,400	0	0.0%	0 0.0%
Other Services	1,900	1,900	1,800	0	0.0%	100 5.6%
Government	9,300	8,600	8,900	700	8.1%	400 4.5%
State Government	5,500	5,000	5,200	500	10.0%	300 5.8%
State Government Educational Services	5,300	4,800	5,000	500	10.4%	300 6.0%
State Government Excluding Education	200	200	200	0	0.0%	0 0.0%
Local Government	3,600	3,200	3,900	400	12.5%	-300 -7.7%
Local Government Educational Services	2,000	1,600	2,200	400	25.0%	-200 -9.1%
Local Government excluding Educational Services	1,600	1,600	1,700	0	0.0%	-100 -5.9%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics

Muncie MSA Employment Trends



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs	
Top 20 job listings in Region 6 in the past month	
Rank	Occupations
1	Registered Nurses
2	Nursing Assistants
3	Social and Human Service Assistants
4	Licensed Practical and Licensed Vocational Nurses
5	Career/Technical Education Teachers, Postsecondary
6	Production Workers, All Other
7	Retail Salespersons
8	Carpenters
9	Mental Health and Substance Abuse Social Workers
10	Speech-Language Pathologists
11	Art, Drama, and Music Teachers, Postsecondary
12	Education Administrators, Postsecondary
13	Educational, Guidance, and Career Counselors and Advisors
14	Personal Care Aides
15	Recreation Workers
16	Health Specialties Teachers, Postsecondary
17	Operations Research Analysts
18	Bus and Truck Mechanics and Diesel Engine Specialists
19	Cooks, Fast Food
20	Customer Service Representatives

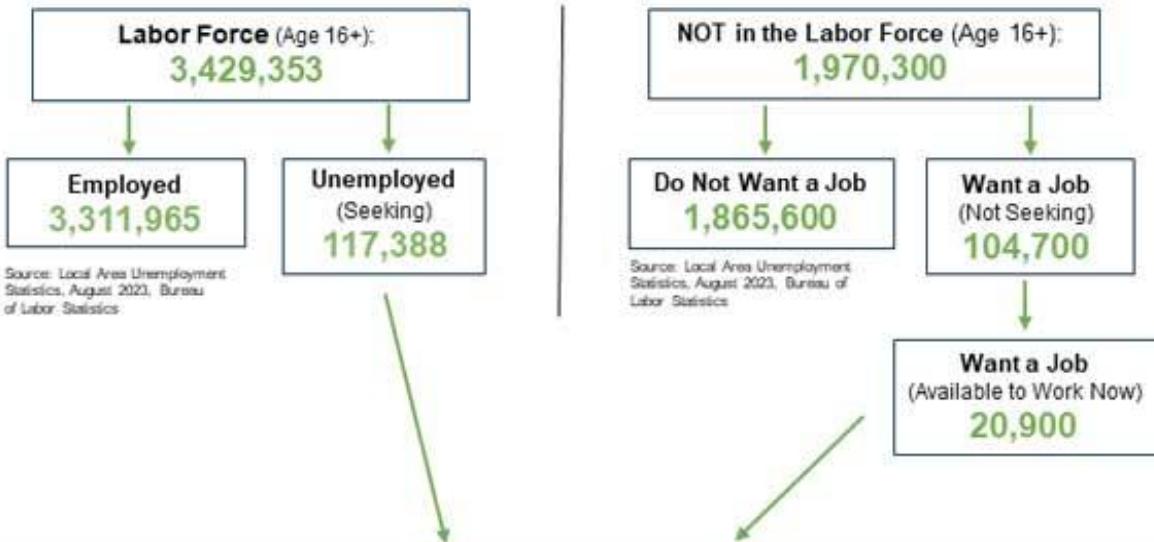
Source: Indiana Workforce Development, Indiana Career Connect

Applicant Pool	
Top 20 occupations desired by applicants on their resumes in the past 12 months	
Occupations	# of Applicants
Production Workers, All Other	1,242
Assemblers and Fabricators, All Other	838
Helpers--Production Workers	542
Cashiers	457
Customer Service Representatives	448
Laborers and Freight, Stock, and Material Movers, Hand	361
Office Clerks, General	258
Office and Administrative Support Workers, All Other	243
Team Assemblers	203
Industrial Truck and Tractor Operators	188
Construction Laborers	185
Waiters and Waitresses	184
Managers, All Other	180
Packers and Packagers, Hand	179
First-Line Supervisors of Production and Operating Workers	173
Welders, Cutters, Solderers, and Brazers	171
Electrical and Electronic Equipment Assemblers	166
Heavy and Tractor-Trailer Truck Drivers	164
Extraction Workers, All Other	163
Retail Salespersons	162

Source: Indiana Workforce Development, Indiana Career Connect

Released Sept. 19, 2023

TOTAL POPULATION 6.8 Million



Potential Workers

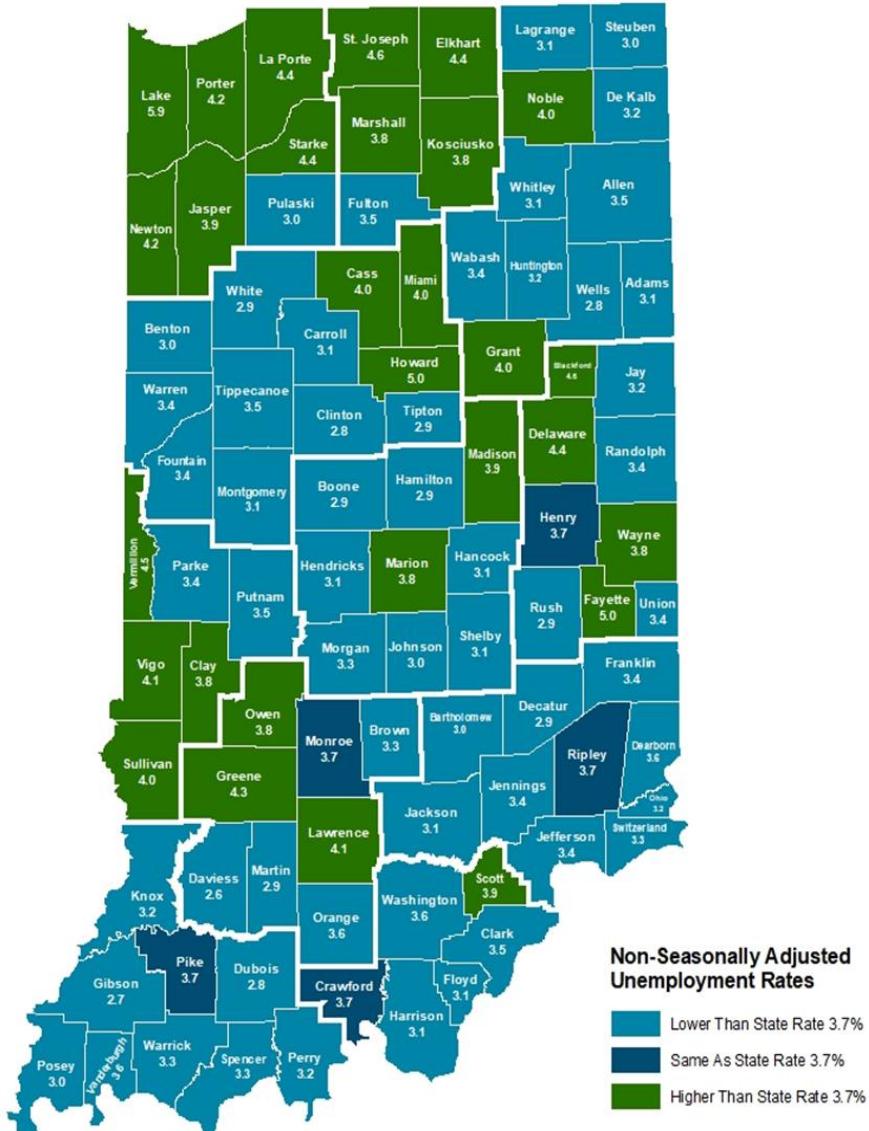
(Unemployed + Want a Job, Out of Labor Force)

138,288

More about the US Bureau of Labor Statistics data sources used within:
Local Area Unemployment Statistics (LAUS): Captures Indiana's labor force, which includes those currently employed and those who are unemployed and actively seeking work.
Current Population Survey (CPS): Captures individuals not participating in Indiana's Labor Force. This set includes non participants that do not want a job (i.e. retirees and students) and those that want a job, but are not actively seeking work.
U.S. Census Bureau, Indiana Population 2023.

Resource: Notes on Using Current Population Survey (CPS) Subnational Data and Differences Between CPS and LAUS Estimates

County Unemployment Rates August 2023



Questions?

Please contact the
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Indiana Non-Seasonally Adjusted Rate 3.7%
Indiana Seasonally Adjusted Rate 3.4%
Source: DWD, Local Area Unemployment Statistics