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LABOR MARKET REVIEW



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January 2023 Labor Market Review

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LABOR MARKET REVIEW

Economic Growth Region 6

Statistical Data Report for January 2023, Released March 2023

State Employment and Unemployment

Unemployment rates were lower in January in 5 states, higher in 2 states and the District of Columbia, and stable in 43 states, the U.S. Bureau of Labor Statistics reported. Fifteen states and the District had jobless rate decreases from a year earlier, 11 states had increases, and 24 states had little change.

The national unemployment rate, 3.4 percent, was little changed over the month, but was 0.6 percentage point lower than in January 2022.

Nonfarm payroll employment increased in 20 states and was essentially unchanged in 30 states and the District of Columbia in January 2023. Over the year, nonfarm payroll employment increased in 47 states and was essentially unchanged in 3 states and the District.

Source: Bureau of Labor Statistics

January 2023 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Jan-23	Dec-22	Jan-22
U.S.	165,070,000	158,692,000	6,378,000	3.9%	3.3%	4.4%
IN	3,395,175	3,281,436	113,739	3.4%	2.6%	3.3%
EGR 6	148,628	143,387	5,241	3.5%	2.7%	3.5%
Muncie MSA	51,208	49,316	1,892	3.7%	2.8%	3.9%
Blackford Co.	4,767	4,587	180	3.8%	2.8%	3.2%
Delaware Co.	51,208	49,316	1,892	3.7%	2.8%	3.9%
Fayette Co.	8,288	7,933	355	4.3%	3.8%	4.5%
Henry Co.	22,206	21,422	784	3.5%	2.8%	3.4%
Jay Co.	8,771	8,497	274	3.1%	2.4%	2.8%
Randolph Co.	11,434	11,035	399	3.5%	2.6%	3.4%
Rush Co.	8,892	8,640	252	2.8%	1.9%	2.8%
Union Co.	3,593	3,482	111	3.1%	2.4%	2.6%
Wayne Co.	29,469	28,475	994	3.4%	2.7%	3.4%
Connersville	4,214	3,999	215	5.1%	4.6%	5.6%
Muncie	29,419	28,296	1,123	3.8%	2.7%	4.0%
New Castle	7,587	7,321	266	3.5%	3.3%	3.4%
Richmond	14,331	13,836	495	3.5%	2.5%	3.6%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 02/23 | Notes
The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



Economic Growth Region (EGR) 6

Blackford, Delaware, Fayette, Henry, Jay, Randolph, Rush, Union, and Wayne Counties

Unemployment Rates by State (seasonally adjusted): January 2023

U.S. - 3.4%

Illinois - 4.5%

Indiana - 3.1%

Kentucky - 3.9%

Michigan - 4.3%

Ohio - 4%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): January 2023

#11 - Fayette (4.3%)

#21 - Blackford (3.8%)

#27 - Delaware (3.7%)

#36 - Henry (3.5%)

#37 - Randolph (3.5%)

#40 - Wayne (3.4%)

#50 - Jay (3.1%)

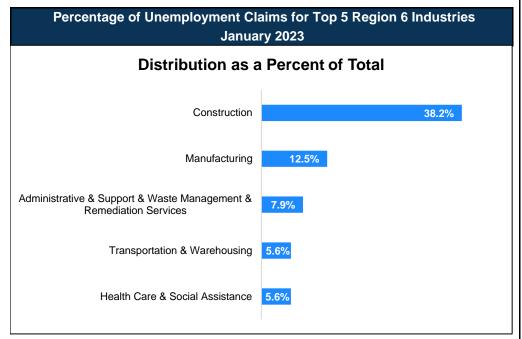
#55 - Union (3.1%)

#78 - Rush (2.8%)

Source: Indiana Department of Workforce
Development, Research and Development, Local
Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change						
to January 2023 from						
CPI Item	Jan-22	Dec-22	Jan-22	Dec-22		
CFI Item	U.S. (City	Midwest Region*			
All Items	6.4%	0.8%	6.0%	0.8%		
Food & Beverages	9.9%	0.7%	10.8%	0.8%		
Housing	8.2%	1.0%	6.8%	0.5%		
Apparel	3.1%	2.6%	2.7%	3.9%		
Transportation	3.8%	0.7%	4.6%	1.8%		
Medical Care	3.1%	0.1%	2.8%	-0.1%		
Recreation	4.8%	0.7%	5.6%	0.0%		
Education & Communication	1.0%	0.3%	0.8%	0.6%		
Other Goods & Services	6.2%	0.6%	6.5%	0.6%		

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 6 for January 2023						
Company	City	County	# of workers affected	Notice Date		

There are no WARN Notices for January 2023 for EGR 6.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

https://www.doleta.gov/programs/factsht/warn.htm

Unemployment Claims: January 2023

Region 6

Initial Claims

01/07/23 - 184(D)

01/14/23 - 147(D)

01/21/23 - 124(D)

01/28/23 - 109(D)

Continued Claims

01/07/23 - 691

01/14/23 - 688

01/21/23 - 718

01/28/23 - 765

Total Claims

01/07/23 - 875

01/14/23 - 835

01/21/23 - 842

01/28/23 - 874

State of Indiana

Initial Claims

01/07/23 - 6,934

01/14/23 - 5,469

01/21/23 - 4,216

01/28/23 - 4,225

Continued Claims

01/07/23 - 34,266

01/14/23 - 31,699

01/21/23 - 32,137

01/28/23 - 32,407

Total Claims

01/07/23 - 41,200

01/14/23 - 37,168

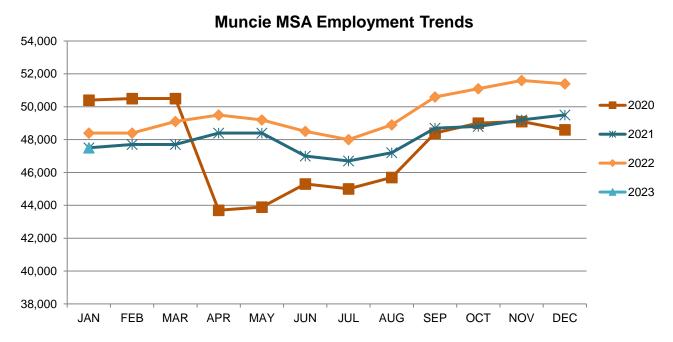
01/21/23 - 36,353

01/28/23 - 36,632

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status | Source: Indiana Department of Workforce Development, Research and Development

Muncie MSA							
Wage and Salaried Employment		January 2023		# Change	% Change	# Change	% Change
Industry	Jan-23	Dec-22	Jan-22	Dec-22 to Jan-23		Jan-22 to Jan-23	
Total Nonfarm	47,500	49,100	47,100	-1,600	-3.3%	400	0.9%
Total Private	37,600	38,500	37,200	-900	-2.3%	400	1.1%
Goods Producing	5,300	5,400	5,000	-100	-1.9%	300	6.0%
Service-Providing	42,200	43,700	42,100	-1,500	-3.4%	100	0.2%
Private Service Providing	32,300	33,100	32,200	-800	-2.4%	100	0.3%
Mining, Logging and Construction	1,500	1,500	1,400	0	0.0%	100	7.1%
Manufacturing	3,800	3,900	3,600	-100	-2.6%	200	5.6%
Trade, Transportation, and Utilities	8,500	8,900	8,400	-400	-4.5%	100	1.2%
Wholesale Trade	1,200	1,300	1,200	-100	-7.7%	0	0.0%
Retail Trade	6,100	6,300	6,000	-200	-3.2%	100	1.7%
Transportation, Warehousing, and Utilities	1,200	1,300	1,200	-100	-7.7%	0	0.0%
Information	300	400	300	-100	-25.0%	0	0.0%
Financial Activities	2,300	2,400	2,300	-100	-4.2%	0	0.0%
Education and Health Services	9,400	9,500	9,500	-100	-1.1%	-100	-1.1%
Leisure and Hospitality	5,200	5,300	5,000	-100	-1.9%	200	4.0%
Other Services	1,900	1,900	1,800	0	0.0%	100	5.6%
Government	9,900	10,600	9,900	-700	-6.6%	0	0.0%
State Government	6,000	6,500	5,900	-500	-7.7%	100	1.7%
State Government Educational Services	5,800	6,300	5,700	-500	-7.9%	100	1.8%
State Government Excluding Education	200	200	200	0	0.0%	0	0.0%
Local Government	3,700	3,700	3,600	0	0.0%	100	2.8%
Local Government Educational Services	2,100	2,200	2,000	-100	-4.6%	100	5.0%
Local Government excluding Educational Services	1,600	1,500	1,600	100	6.7%	0	0.0%

 $Source: Indiana\ Dept\ of\ Workforce\ Development,\ Research\ and\ Analysis,\ Current\ Employment\ Statistics$



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs					
Top 20 job listings in Region 6 in the past month					
Rank	Occupations				
1	Customer Service Representatives				
2	Registered Nurses				
3	Nursing Assistants				
4	Licensed Practical and Licensed Vocational Nurses				
5	Social and Human Service Assistants				
6	Stockers and Order Fillers				
7	Physical Therapists				
8	Speech-Language Pathologists				
9	Retail Salespersons				
10	First-Line Supervisors of Office and Administrative Support Workers				
11	Landscaping and Groundskeeping Workers				
12	Production Workers, All Other				
13	Amusement and Recreation Attendants				
14	First-Line Supervisors of Production and Operating Workers				
15	Food Preparation Workers				
16	Medical and Health Services Managers				
17	Janitors and Cleaners, Except Maids and Housekeeping Cleaners				
18	Tellers				
19	Industrial Engineers				
20	Operations Research Analysts				

Source: Indiana Workforce Development, Indiana Career Connect

Applicant Pool Top 20 occupations desired by applicants on

their resumes in the past 12 months					
Occupations	# of Applicants				
Production Workers, All Other	729				
Assemblers and Fabricators, All Other	514				
HelpersProduction Workers	328				
Customer Service Representatives	236				
Cashiers	224				
Laborers and Freight, Stock, and Material Movers, Hand	223				
Office Clerks, General	155				
Packers and Packagers, Hand	123				
Inspectors, Testers, Sorters, Samplers, and Weighers	120				
Managers, All Other	117				
Industrial Truck and Tractor Operators	116				
Office and Administrative Support Workers, All Other	112				
Retail Salespersons	109				
Team Assemblers	100				
Electrical and Electronic Equipment Assemblers	97				
Welders, Cutters, Solderers, and Brazers	97				
Receptionists and Information Clerks	95				
Construction Laborers	91				
Waiters and Waitresses	91				
Extraction Workers, All Other	86				

Source: Indiana Workfroce Development, Indiana Career Connect

January Indiana Employment



Released March 13, 2023

UNEMPLOYMENT RATE

*seasonally adjusted



3.1%

Unemployment Rate

December 2022 Indiana was

3.1%



National Unemployment Rate is



LABOR FORCE PARTICIPATION RATE

Labor Force Participation Rate

63.4%



National Labor Force Rate



130,839

Open Job Postings
*As of March 1, 2023

We're HIRING 19,460

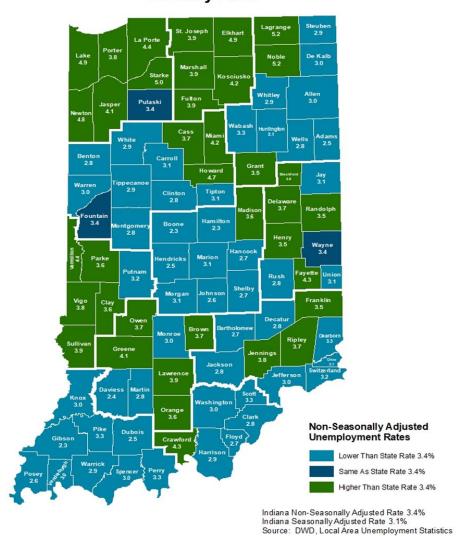
Regular UI Claims

Reference week (12th of the month) Input to LAUS Unemployment Rate Model



Source Curul Resp Contrator Harmony Statement Statement Statement of Labor Statement, Visiting Contract

County Unemployment Rates January 2023





Questions?

Please contact the Regional Workforce Analyst listed below:

Alex Corn

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