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LABOR MARKET REVIEW



## January 2026 Labor Market Review

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## LABOR MARKET REVIEW

# Economic Growth Regions 5 & 12

Statistical Data Report for January 2026, Released April 2026

### State Employment and Unemployment

Unemployment rates were higher in January in 1 state and stable in 49 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Fourteen states and the district had jobless rate increases from a year earlier, 2 states had decreases, and 34 states had little change. The national unemployment rate, 4.3 percent, changed little over the month but was 0.3 percentage points higher than in January 2025.

In January 2026, nonfarm payroll employment increased in 5 states, decreased in the District of Columbia, and was essentially unchanged in 45 states. Over the year, nonfarm payroll employment increased in 4 states, decreased in Maryland and the District, and was essentially unchanged in 45 states.



### Economic Growth Regions (EGR) 5 & 12

**EGR 5:** Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Morgan, and Shelby counties

**EGR 12:** Marion County

January 2026 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Jan-26	Dec-25	Jan-25
U.S.	169,612,000	161,670,000	7,942,000	4.7%	4.1%	4.4%
IN	3,473,602	3,359,879	113,723	3.3%	2.6%	4.2%
EGR 5	1,139,137	1,106,121	33,016	2.9%	2.4%	3.7%
Indy-Carmel-Greenwood MSA	1,154,806	1,121,269	33,537	2.9%	2.4%	3.7%
Boone Co.	42,813	41,797	1,016	2.4%	2.0%	3.2%
Hamilton Co.	210,992	205,935	5,057	2.4%	2.1%	3.1%
Hancock Co.	48,554	47,275	1,279	2.6%	2.2%	3.4%
Hendricks Co.	104,538	101,997	2,541	2.4%	2.1%	3.2%
Johnson Co.	89,361	87,039	2,322	2.6%	2.2%	3.5%
Madison Co.	64,945	62,564	2,381	3.7%	2.7%	4.4%
Marion Co.	517,193	500,562	16,631	3.2%	2.7%	4.1%
Morgan Co.	37,440	36,315	1,125	3.0%	2.5%	4.1%
Shelby Co.	23,301	22,637	664	2.8%	2.4%	3.8%
Anderson	25,388	24,292	1,096	4.3%	3.3%	5.0%
Carmel	57,173	55,861	1,312	2.3%	2.0%	3.1%
Fishers	58,447	57,064	1,383	2.4%	2.0%	3.0%
Greenfield	14,264	13,871	393	2.8%	2.2%	3.8%
Greenwood	36,284	35,340	944	2.6%	2.2%	3.5%
Indianapolis	473,269	458,008	15,261	3.2%	2.7%	4.1%
Lawrence	28,132	27,243	889	3.2%	2.7%	3.7%
Lebanon	9,813	9,557	256	2.6%	2.2%	3.7%
Noblesville	41,585	40,519	1,066	3.0%	2.2%	3.2%
Plainfield	19,091	18,564	527	2.8%	2.2%	3.6%
Shelbyville	10,511	10,184	327	3.1%	2.6%	3.9%
Westfield	35,329	34,539	790	2.2%	2.0%	3.0%
Zionsville	17,194	16,822	372	2.2%	1.9%	2.9%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:04/26

Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.

### Unemployment Rates by State (seasonally adjusted): January 2026

U.S. - 4.3%

Illinois - 4.9%

Indiana - 3.4%

Kentucky - 4.3%

Michigan - 5%

Ohio - 4.3%

Source: U.S. Department of Labor, Bureau of Labor Statistics

### Unemployment Rank by County (of 92 counties): January 2026

#18 - Madison (3.7%)

#44 - Marion (3.2%)

#60 - Morgan (3%)

#78 - Shelby (2.8%)

#83 - Hancock (2.6%)

#84 - Johnson (2.6%)

#87 - Boone (2.4%)

#88 - Hamilton (2.4%)

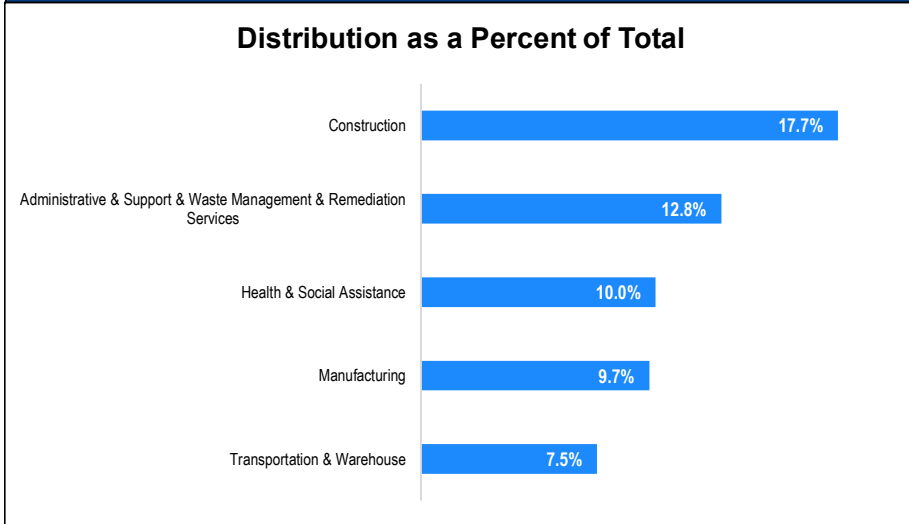
#89 - Hendricks (2.4%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to January 2026 from				
CPI Item	Jan-25	Dec-25	Jan-25	Dec-25
	U.S. City		Midwest Region*	
<b>All Items</b>	<b>2.4%</b>	<b>0.4%</b>	<b>2.4%</b>	<b>0.4%</b>
Food & Beverages	2.8%	0.4%	2.0%	0.3%
Housing	3.4%	0.4%	4.5%	0.6%
Apparel	1.7%	2.0%	2.2%	2.7%
Transportation	-1.1%	-0.4%	-2.4%	-0.4%
Medical Care	3.2%	0.5%	2.6%	0.2%
Recreation	2.5%	0.8%	4.2%	0.6%
Education & Communication	0.5%	0.3%	1.0%	0.9%
Other Goods & Services	5.9%	1.5%	3.1%	-0.4%

\*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics

**Percentage of Unemployment Claims for Top 5 Region 5 Industries January 2026**



Source: Indiana Department of Workforce Development, Research and Analysis

**WARN Notices for Regions 5 & 12 for January 2026**

Company	City	County	# of workers affected	Notice Date

**There are no WARN Notices for January 2026 in Regions 5 & 12**

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

<https://www.doleta.gov/programs/factsheet/warn.htm>

**Unemployment Claims: January 2026**

**Region 5**

**Initial Claims**

01/03/26 - 1,170  
 01/10/26 - 1,495  
 01/17/26 - 777  
 01/24/26 - 961  
 01/21/26 - 1,011

**Continued Claims**

01/03/26 - 6,793  
 01/10/26 - 7,045  
 01/17/26 - 7,127  
 01/24/26 - 7,180  
 01/21/26 - 7,356

**Total Claims**

01/03/26 - 7,963  
 01/10/26 - 8,540  
 01/17/26 - 7,904  
 01/24/26 - 8,141  
 01/21/26 - 8,367

**State of Indiana**

**Initial Claims**

01/03/26 - 4,665  
 01/10/26 - 7,494  
 01/17/26 - 3,789  
 01/24/26 - 3,186  
 01/21/26 - 3,722

**Continued Claims**

01/03/26 - 28,001  
 01/10/26 - 29,612  
 01/17/26 - 28,556  
 01/24/26 - 26,440  
 01/21/26 - 27,470

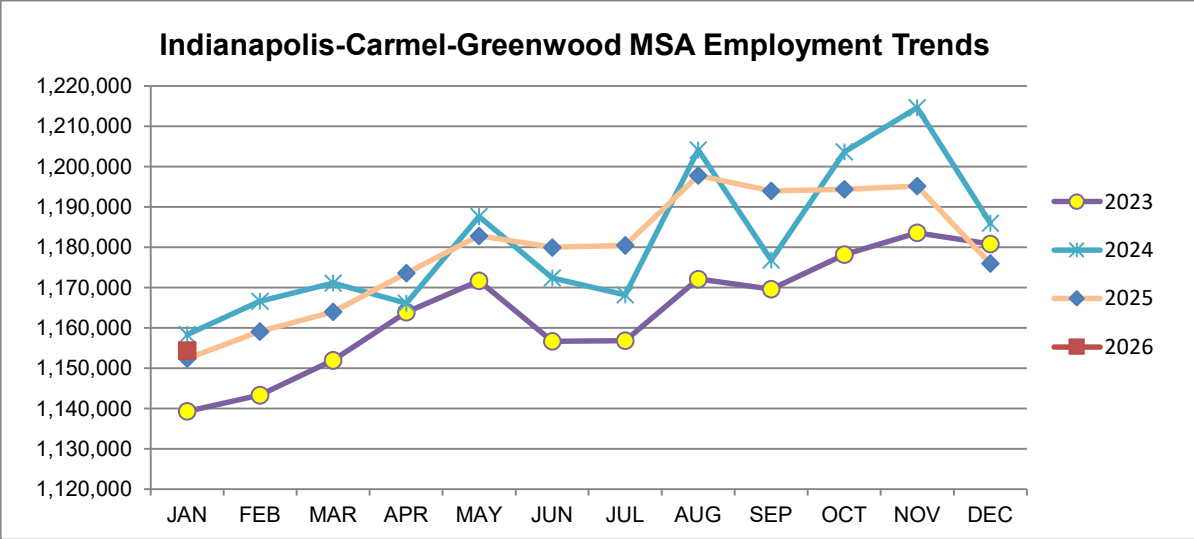
**Total Claims**

01/03/26 - 32,666  
 01/10/26 - 37,106  
 01/17/26 - 32,345  
 01/24/26 - 29,626  
 01/21/26 - 31,192

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status \*Numbers subject to weekly revision Source: Indiana Department of Workforce Development

Indianapolis-Carmel-Greenwood MSA							
Wage and Salaried Employment	January 2026			# Change	% Change	# Change	% Change
Industry	Jan-26	Dec-25	Jan-25	Dec-25 to Jan-26		Jan-25 to Jan-26	
<b>Total Nonfarm</b>	<b>1,154,400</b>	<b>1,176,000</b>	<b>1,162,100</b>	<b>-21,600</b>	<b>-1.8%</b>	<b>-7,700</b>	<b>-0.7%</b>
<b>Total Private</b>	<b>1,009,900</b>	<b>1,029,400</b>	<b>1,016,100</b>	<b>-19,500</b>	<b>-1.9%</b>	<b>-6,200</b>	<b>-0.6%</b>
Goods Producing	162,600	165,500	160,200	-2,900	-1.8%	2,400	1.5%
Service-Providing	991,800	1,010,500	1,001,900	-18,700	-1.9%	-10,100	-1.0%
Private Service Providing	847,300	863,900	855,900	-16,600	-1.9%	-8,600	-1.0%
Mining and Logging	700	700	700	0	0.0%	0	0.0%
Mining, Logging and Construction	68,700	69,900	64,700	-1,200	-1.7%	4,000	6.2%
Construction	68,000	69,200	64,000	-1,200	-1.7%	4,000	6.3%
Specialty Trade Contractors	43,600	43,600	40,400	0	0.0%	3,200	7.9%
Manufacturing	93,900	95,600	95,500	-1,700	-1.8%	-1,600	-1.7%
Durable Goods	49,300	50,200	51,000	-900	-1.8%	-1,700	-3.3%
Transportation Equipment Manufacturing	13,000	13,200	14,100	-200	-1.5%	-1,100	-7.8%
Motor Vehicle Parts Manufacturing	8,200	8,400	9,400	-200	-2.4%	-1,200	-12.8%
Non-Durable Goods	44,600	45,400	44,500	-800	-1.8%	100	0.2%
Chemical Manufacturing	20,200	20,500	19,800	-300	-1.5%	400	2.0%
Trade, Transportation, and Utilities	241,700	250,700	247,600	-9,000	-3.6%	-5,900	-2.4%
Wholesale Trade	54,100	55,100	55,300	-1,000	-1.8%	-1,200	-2.2%
Merchant Wholesalers, Durable Goods	34,700	35,100	36,000	-400	-1.1%	-1,300	-3.6%
Retail Trade	99,300	103,400	99,200	-4,100	-4.0%	100	0.1%
General Merchandise Stores	23,000	24,100	23,900	-1,100	-4.6%	-900	-3.8%
Department Stores	3,900	4,600	4,300	-700	-15.2%	-400	-9.3%
Other General Merchandise Stores	19,100	19,500	19,600	-400	-2.1%	-500	-2.6%
Transportation, Warehousing, and Utilities	88,300	92,200	93,100	-3,900	-4.2%	-4,800	-5.2%
Transportation and Warehousing	85,100	88,900	89,800	-3,800	-4.3%	-4,700	-5.2%
Information	10,100	10,600	11,300	-500	-4.7%	-1,200	-10.6%
Telecommunications	2,300	2,400	2,400	-100	-4.2%	-100	-4.2%
Financial Activities	73,900	75,700	75,600	-1,800	-2.4%	-1,700	-2.3%
Finance and Insurance	57,900	58,600	58,800	-700	-1.2%	-900	-1.5%
Insurance Carriers and Related Activities	36,100	36,500	37,300	-400	-1.1%	-1,200	-3.2%
Insurance Carriers	18,800	19,000	19,700	-200	-1.1%	-900	-4.6%
Professional and Business Services	178,200	178,800	179,900	-600	-0.3%	-1,700	-0.9%
Professional, Scientific, and Technical Services	83,200	81,900	83,400	1,300	1.6%	-200	-0.2%
Management of Companies and Enterprises	15,300	15,500	15,500	-200	-1.3%	-200	-1.3%
Administrative and Support and Waste Management and Remediation Services	79,700	81,400	81,000	-1,700	-2.1%	-1,300	-1.6%
Administrative and Support Services	75,200	77,200	76,800	-2,000	-2.6%	-1,600	-2.1%
Employment Services	37,800	39,600	38,100	-1,800	-4.6%	-300	-0.8%
Education and Health Services	191,100	192,900	186,900	-1,800	-0.9%	4,200	2.3%
Educational Services	21,600	22,400	21,300	-800	-3.6%	300	1.4%
Health Care and Social Assistance	169,500	170,500	165,600	-1,000	-0.6%	3,900	2.4%
Ambulatory Health Care Services	76,500	76,900	73,500	-400	-0.5%	3,000	4.1%
Hospitals	45,000	44,900	44,700	100	0.2%	300	0.7%
Leisure and Hospitality	104,000	106,400	106,700	-2,400	-2.3%	-2,700	-2.5%
Accommodation and Food Services	87,900	90,100	90,400	-2,200	-2.4%	-2,500	-2.8%
Food Services and Drinking Places	80,400	82,500	82,600	-2,100	-2.6%	-2,200	-2.7%
Restaurants and Other Eating Places	72,500	74,100	74,200	-1,600	-2.2%	-1,700	-2.3%
Full-service restaurants	35,100	35,800	36,900	-700	-2.0%	-1,800	-4.9%
Limited-Service Restaurants and Other Eating Places	37,400	38,300	37,300	-900	-2.4%	100	0.3%
Other Services	48,300	48,800	47,900	-500	-1.0%	400	0.8%
<b>Total Government</b>	<b>144,500</b>	<b>146,600</b>	<b>146,000</b>	<b>-2,100</b>	<b>-1.4%</b>	<b>-1,500</b>	<b>-1.0%</b>
Federal Government	18,200	18,700	19,500	-500	-2.7%	-1,300	-6.7%
State Government	35,200	36,100	37,100	-900	-2.5%	-1,900	-5.1%
Local Government	91,100	91,800	89,400	-700	-0.8%	1,700	1.9%
Local Government Educational Services	46,300	46,400	45,300	-100	-0.2%	1,000	2.2%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



**SNAPSHOT**

## January Indiana Employment

Released April 8, 2026

### Unemployment Rate

\*seasonally adjusted

**Unemployment Rate**

# 3.4%

**December 2025 Indiana**

# 3.5%

**National Unemployment Rate**

# 4.3%

### LABOR FORCE PARTICIPATION RATE\*

**16+:** 63.5%

**25-44:** 84.4%

**25-54:** 83.9%

**National Labor Force**

# 62.5%

**Open Job Postings**

# 85,672

## Jobs

As of January 31, 2026

**Weekly UI Continued Claims**

# 27,470

Filed Week Ending February 7, 2026

Source: Local Area Unemployment Statistics, Bureau of Labor Statistics; Indiana Career Connect

\* The percentage of Hoosiers 16 and older who are either working or actively looking for work. Those not in the labor force include primarily, students, retirees and other non-working populations, such as individuals unable to work due to a disability or illness, or adults responsible for their family's childcare needs.

<b>Frequently Listed Jobs</b>	
<b>Top 20 job listings by number of openings in Region 5 in the past month</b>	
<b>Rank</b>	<b>Occupations</b>
1	Registered Nurses
2	Maintenance Technicians
3	CDL-A Truck Drivers
4	Customer Service Representatives
5	Delivery Drivers
6	Assistant Managers
7	Sales Associates
8	Team Members
9	Pharmacy Technicians
10	Licensed Practical Nurses
11	Project Managers
12	Servers
13	Warehouse Associates
14	Caregivers
15	Forklift Operators
16	Cashiers
17	General Managers
18	Administrative Assistants
19	Shift Supervisors
20	Retail Sales Associates

Source: Lightcast

<b>Applicant Pool</b>	
<b>Top 20 occupations desired by applicants on their resumes in the past 12 months</b>	
<b>Occupations</b>	<b># of applicants</b>
Material Moving Workers, All Other	176
Waiters and Waitresses	162
Light Truck or Delivery Services Drivers	160
Sales Representatives, Wholesale and Manufacturing, Except Technical and Scientific Products	157
Construction and Related Workers, All Other	156
First-Line Supervisors of Retail Sales Workers	155
Maids and Housekeeping Cleaners	153
Healthcare Support Workers, All Other	151
Maintenance and Repair Workers, General	148
Transportation, Storage, and Distribution Managers	148
Welders, Cutters, Solderers, and Brazers	148
Sales and Related Workers, All Other	145
Sales Representatives, Wholesale and Manufacturing, Technical and Scientific Products	140
Computer and Information Systems Managers	137
Food Preparation Workers	137
Billing and Posting Clerks	136
Packaging and Filling Machine Operators and Tenders	135
Human Resources Managers	135
Driver/Sales Workers	129
Bill and Account Collectors	126

Source: Indiana Workforce Development, Indiana Career Connect

