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LABOR MARKET REVIEW



January 2025 Labor Market Review

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LABOR MARKET REVIEW

Economic Growth Region 5

Statistical Data Report for January 2025, Released March 2025

State Employment and Unemployment

STATE EMPLOYMENT AND UNEMPLOYMENT -- The unemployment rate of the State of Indiana in January was recorded to be 4.4%, according to the Indiana Department of Workforce Development. By comparison, the national unemployment rate reported for January was 4.0%. In addition, Indiana's labor force participation rate is 63.8% compared to the national rate of 62.6%. This rate is the percentage of Hoosiers 16 and older that are either working or actively looking for work.

Source: Indiana Department of Workforce Developmen

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|--|---|-------------|------------|--------|--------|--------|
| January 2025 Labor Force Estimates (not seasonally adjusted) | | | | | | |
| Area | Labor Force | Employed | Unemployed | Jan-25 | Dec-24 | Jan-24 |
| U.S. | 169,814,000 | 162,347,000 | 7,467,000 | 4.4% | 3.8% | 4.1% |
| IN | 3,473,595 | 3,318,849 | 154,746 | 4.5% | 4.0% | 4.1% |
| EGR 5 | 1,132,344 | 1,085,911 | 46,433 | 4.1% | 3.6% | 3.7% |
| Indpls-Carmel- Grnwd MSA | 1,148,249 | 1,101,072 | 47,177 | 4.1% | 3.7% | 3.7% |
| Boone Co. | 41,884 | 40,401 | 1,483 | 3.5% | 3.1% | 3.2% |
| Hamilton Co. | 208,568 | 201,363 | 7,205 | 3.5% | 3.1% | 3.1% |
| Hancock Co. | 47,623 | 45,809 | 1,814 | 3.8% | 3.3% | 3.5% |
| Hendricks Co. | 103,263 | 99,596 | 3,667 | 3.6% | 3.2% | 3.2% |
| Johnson Co. | 88,956 | 85,542 | 3,414 | 3.8% | 3.3% | 3.4% |
| Madison Co. | 64,869 | 61,716 | 3,153 | 4.9% | 4.0% | 4.4% |
| Marion Co. | 516,053 | 493,056 | 22,997 | 4.5% | 4.0% | 4.0% |
| Morgan Co. | 37,688 | 35,985 | 1,703 | 4.5% | 3.7% | 4.0% |
| Shelby Co. | 23,440 | 22,443 | 997 | 4.3% | 3.6% | 3.7% |
| Anderson | 25,357 | 23,989 | 1,368 | 5.4% | 4.5% | 5.0% |
| Carmel | 57,040 | 55,101 | 1,939 | 3.4% | 3.1% | 3.0% |
| Fishers | 58,988 | 57,066 | 1,922 | 3.3% | 3.0% | 3.0% |
| Greenfield | 14,266 | 13,670 | 596 | 4.2% | 3.5% | 3.6% |
| Greenwood | 35,705 | 34,337 | 1,368 | 3.8% | 3.5% | 3.5% |
| Indianapolis | 472,175 | 451,022 | 21,153 | 4.5% | 4.1% | 4.0% |
| Lawrence | 28,031 | 26,883 | 1,148 | 4.1% | 3.7% | 3.5% |
| Lebanon | 9,763 | 9,366 | 397 | 4.1% | 3.5% | 3.7% |
| Noblesville | 41,235 | 39,766 | 1,469 | 3.0% | 3.2% | 3.2% |
| Plainfield | 18,932 | 18,173 | 759 | 4.0% | 3.6% | 3.6% |
| Shelbyville | 10,524 | 10,076 | 448 | 4.3% | 3.6% | 3.7% |
| Westfield | 32,724 | 31,629 | 1,095 | 3.3% | 3.0% | 3.0% |
| Zionsville | 17,056 | 16,508 | 548 | 3.2% | 2.8% | 2.9% |

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:02/25

Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



Economic Growth Region (EGR) 5

Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Morgan, and Shelby counties

Unemployment Rates by State (seasonally adjusted): January 2025

U.S. - 4%

Illinois - 4.9%

Indiana - 4.4%

Kentucky - 5.3%

Michigan - 5.3%

Ohio - 4.6%

Source: U.S. Department of Labor, Bureau of Labor

Unemployment Rank by County (of 92 counties): January 2025

#25 - Madison (4.9%)

#43 - Marion (4.5%)

#44 - Morgan (4.5%)

#56 - Shelby (4.3%)

#77 - Hancock (3.8%)

#79 - Johnson (3.8%)

#88 - Hendricks (3.6%)

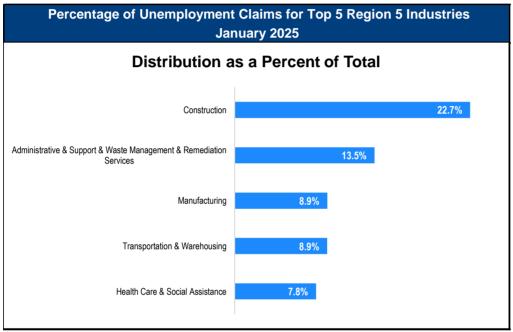
#89 - Boone (3.5%)

#91 - Hamilton (3.5%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

| Consumer Price Index (CPI-U Change), Unadjusted Percent Change | | | | | |
|--|--------|--------|-----------------|--------|--|
| to January 2025 from | | | | | |
| CPI Item | Jan-25 | Dec-24 | Jan-25 | Dec-24 | |
| CFIREIII | U.S. (| City | Midwest Region* | | |
| All Items | 3.0% | 0.7% | 3.4% | 0.6% | |
| Food & Beverages | 2.4% | 0.6% | 2.0% | 0.8% | |
| Housing | 3.9% | 0.6% | 4.8% | 0.5% | |
| Apparel | 0.4% | 0.9% | 1.3% | 3.1% | |
| Transportation | 3.2% | 1.0% | 3.6% | 0.6% | |
| Medical Care | 2.6% | 0.5% | 2.7% | 0.4% | |
| Recreation | 1.6% | 1.2% | 1.4% | 0.9% | |
| Education & Communication | 0.5% | 0.3% | -0.1% | 0.6% | |
| Other Goods & Services | 2.4% | -0.1% | 4.4% | -0.3% | |

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

| WARN Notices for Region 5 for January 2025 | | | | | | |
|--|--------------|----------|-----------------------|-------------|--|--|
| Company | City County | | # of workers affected | Notice Date | | |
| ABM | Indianapolis | Marion | 77 | 2/28/2025 | | |
| Phoenix Financial Services | Fishers | Hamilton | 94 | 1/24/2025 | | |
| | | | | | | |

There are no WARN Notices for January 2025 in Region 5

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

https://www.doleta.gov/programs/factsht/warn.htm

Unemployment Claims: January 2025

Region 5

Initial Claims

01/04/25 - 1,339

01/11/25 - 1,376

01/18/25 - 1,286

01/25/25 - 1,050

Continued Claims

01/04/25 - 3,477

01/11/25 - 3,504

01/18/25 - 3,577

01/25/25 - 3,783

Total Claims

01/04/25 - 4,816

01/11/25 - 4,880

01/18/25 - 4,863

01/25/25 - 4,833

State of Indiana

Initial Claims

01/04/25 - 5,294

01/11/25 - 5,904

01/18/25 - 4,591

01/25/25 - 3,617

Continued Claims

01/04/25 - 30,829

01/11/25 - 29,825

01/18/25 - 29,956

01/25/25 - 30,247

Total Claims

01/04/25 - 36,123

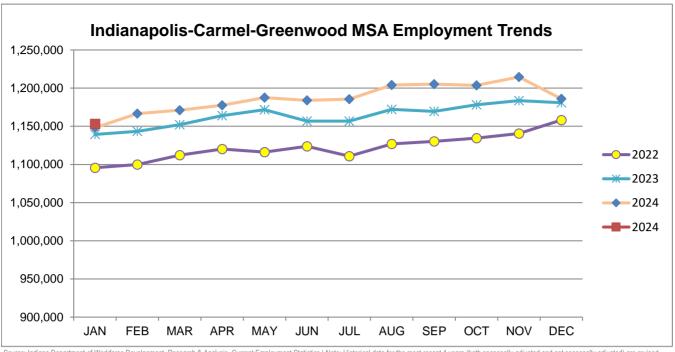
01/11/25 - 35,729

01/18/25 - 34,547

01/25/25 - 33,864

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status *Numbers subject to weekly revision <u>Source</u>: Indiana Department of Workforce Development

| Indianapolis-Carmel-Greenwood MSA | | | | | | | |
|---|-----------|--------------|-----------|-----------|----------|----------|----------|
| Wage and Salaried Employment | | January 2025 | | # Change | % Change | # Change | % Change |
| Industry | Jan-25 | Dec-24 | Jan-24 | Dec-24 to | o Jan-25 | Jan-24 t | o Jan-25 |
| Total Nonfarm | 1,153,200 | 1,186,000 | 1,148,100 | -32,800 | -2.8% | 5,100 | 0.4% |
| Total Private | 1,008,900 | 1,036,900 | 1,006,200 | -28,000 | -2.7% | 2,700 | 0.3% |
| Goods Producing | 158,300 | 161,600 | 157,200 | -3,300 | -2.0% | 1,100 | 0.7% |
| Service-Providing | 994,900 | 1,024,400 | 990,900 | -29,500 | -2.9% | 4,000 | 0.4% |
| Private Service Providing | 850,600 | 875,300 | 849,000 | -24,700 | -2.8% | 1,600 | 0.2% |
| Mining and Logging | 600 | 700 | 700 | -100 | -14.3% | -100 | -14.3% |
| Mining, Logging and Construction | 62,900 | 65,600 | 61,900 | -2,700 | -4.1% | 1,000 | 1.6% |
| Construction | 62,300 | 64,900 | 61,200 | -2,600 | -4.0% | 1,100 | 1.8% |
| Specialty Trade Contractors | 39,300 | 40,900 | 38,100 | -1,600 | -3.9% | 1,200 | 3.2% |
| Manufacturing | 95,400 | 96,000 | 95,300 | -600 | -0.6% | 100 | 0.1% |
| Durable Goods | 50,700 | 51,000 | 51,200 | -300 | -0.6% | -500 | -1.0% |
| Transportation Equipment Manufacturing | 14,200 | 14,200 | 14,300 | 0 | 0.0% | -100 | -0.7% |
| Motor Vehicle Parts Manufacturing | 9,500 | 9,500 | 9,500 | 0 | 0.0% | 0 | 0.0% |
| Non-Durable Goods | 44,700 | 45,000 | 44,100 | -300 | -0.7% | 600 | 1.4% |
| Chemical Manufacturing | 19,900 | 20,000 | 19,100 | -100 | -0.5% | 800 | 4.2% |
| Trade, Transportation, and Utilities | 248,000 | 258,600 | 246,500 | -10,600 | -4.1% | 1,500 | 0.6% |
| Wholesale Trade | 55,800 | 56,000 | 54,700 | -200 | -0.4% | 1,100 | 2.0% |
| Merchant Wholesalers, Durable Goods | 36,300 | 36,200 | 35,400 | 100 | 0.3% | 900 | 2.5% |
| Retail Trade | 99,300 | 104,400 | 99,500 | -5,100 | -4.9% | -200 | -0.2% |
| General Merchandise Stores | 24,100 | 25,900 | 24,500 | -1,800 | -7.0% | -400 | -1.6% |
| Department Stores | 4,200 | 5,100 | 4,500 | -900 | -17.7% | -300 | -6.7% |
| Other General Merchandise Stores | 19,900 | 20,800 | 20,000 | -900 | -4.3% | -100 | -0.5% |
| Transportation, Warehousing, and Utilities | 92,900 | 98,200 | 92,300 | -5,300 | -5.4% | 600 | 0.7% |
| Transportation and Warehousing | 89,800 | 94,900 | 89,000 | -5,100 | -5.4% | 800 | 0.9% |
| Information | 11,100 | 11,500 | 12,000 | -400 | -3.5% | -900 | -7.5% |
| Telecommunications | 2,400 | 2,500 | 2,700 | -100 | -4.0% | -300 | -11.1% |
| Financial Activities | 72,800 | 74,300 | 73,900 | -1,500 | -2.0% | -1,100 | -1.5% |
| Finance and Insurance | 57,100 | 57,900 | 57,600 | -800 | -1.4% | -500 | -0.9% |
| Insurance Carriers and Related Activities | 36,300 | 36,700 | 36,100 | -400 | -1.1% | 200 | 0.6% |
| Insurance Carriers | 19,100 | 19,300 | 19,500 | -200 | -1.0% | -400 | -2.1% |
| Professional and Business Services | 181,100 | 186,000 | 181,000 | -4,900 | -2.6% | 100 | 0.1% |
| Professional, Scientific, and Technical Services | 82,700 | 82,900 | 82,000 | -200 | -0.2% | 700 | 0.9% |
| Management of Companies and Enterprises Administrative and Support and Waste Management | 15,200 | 15,500 | 14,800 | -300 | -1.9% | 400 | 2.7% |
| and Remediation Services | 83,200 | 87,600 | 84,200 | -4,400 | -5.0% | -1,000 | -1.2% |
| Administrative and Support Services | 78,800 | 83,100 | 80,100 | -4,300 | -5.2% | -1,300 | -1.6% |
| Employment Services | 39,800 | 43,300 | 41,100 | -3,500 | -8.1% | -1,300 | -3.2% |
| Education and Health Services | 185,000 | 187,900 | 183,200 | -2,900 | -1.5% | 1,800 | 1.0% |
| Educational Services | 20,200 | 21,700 | 21,100 | -1,500 | -6.9% | -900 | -4.3% |
| Health Care and Social Assistance | 164,800 | 166,200 | 162,100 | -1,400 | -0.8% | 2,700 | 1.7% |
| Ambulatory Health Care Services | 73,800 | 74,600 | 72,900 | -800 | -1.1% | 900 | 1.2% |
| Hospitals | 44,000 | 44,200 | 43,300 | -200 | -0.5% | 700 | 1.6% |
| Leisure and Hospitality | 104,400 | 108,200 | 104,700 | -3,800 | -3.5% | -300 | -0.3% |
| Accommodation and Food Services | 87,000 | 90,400 | 89,000 | -3,400 | -3.8% | -2,000 | -2.3% |
| Food Services and Drinking Places | 79,700 | 82,800 | 81,700 | -3,100 | -3.7% | -2,000 | -2.5% |
| Restaurants and Other Eating Places | 71,200 | 73,800 | 73,700 | -2,600 | -3.5% | -2,500 | -3.4% |
| Full-service restaurants | 35,200 | 36,500 | 35,800 | -1,300 | -3.6% | -600 | -1.7% |
| Limited-Service Restaurants and Other Eating Places | 36,000 | 37,300 | 37,900 | -1,300 | -3.5% | -1,900 | -5.0% |
| Other Services | 48,200 | 48,800 | 47,700 | -600 | -1.2% | 500 | 1.1% |
| Total Government | 144,300 | 149,100 | 141,900 | -4,800 | -3.2% | 2,400 | 1.7% |
| Federal Government | 20,100 | 20,900 | 18,900 | -800 | -3.8% | 1,200 | 6.4% |
| State Government | 35,100 | 37,300 | 36,000 | -2,200 | -5.9% | -900 | -2.5% |
| Local Government | 89,100 | 90,900 | 87,000 | -1,800 | -2.0% | 2,100 | 2.4% |
| Local Government Educational Services | 44,600 | 45,300 | 44,000 | -700 | -1.6% | 600 | 1.4% |



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

| | Frequently Listed Jobs | | | | |
|---|---|--|--|--|--|
| Top 20 job listings by number of openings in Region 5 in the past month | | | | | |
| Rank | Occupations | | | | |
| 1 | Farmworkers and Laborers, Crop, Nursery, and Greenhouse | | | | |
| 2 | Landscaping and Groundskeeping Workers | | | | |
| 3 | Heavy and Tractor-Trailer Truck Drivers | | | | |
| 4 | Amusement and Recreation Attendants | | | | |
| 5 | Laborers and Freight, Stock, and Material Movers, Hand | | | | |
| 6 | Electricians | | | | |
| 7 | Nursing Assistants | | | | |
| 8 | Licensed Practical and Licensed Vocational Nurses | | | | |
| 9 | Maintenance and Repair Workers, General | | | | |
| 10 | Secondary School Teachers, Except Special and Career/Technical Education | | | | |
| 11 | First-Line Supervisors of Production and Operating Workers | | | | |
| 12 | Office Clerks, General | | | | |
| 13 | Retail Salespersons | | | | |
| 14 | Data Entry Keyers | | | | |
| 15 | Registered Nurses | | | | |
| 16 | Software Developers | | | | |
| 17 | Stockers and Order Fillers | | | | |
| 18 | Bus and Truck Mechanics and Diesel Engine Specialists | | | | |
| 19 | Business Operations Specialists, All Other | | | | |
| 20 | First-Line Supervisors of Helpers, Laborers, and Material Movers, Hand | | | | |

Source: Indiana Workforce Development, Indiana Career Connect. * Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

| Applicant Pool | | | | |
|---|-----------------|--|--|--|
| Top 20 occupations desired by applicants on their resumes in the past 12 months | | | | |
| Occupations | # of applicants | | | |
| Customer Service Representatives | 1,760 | | | |
| Laborers and Freight, Stock, and Material Movers, Hand | 819 | | | |
| Production Workers, All Other | 632 | | | |
| Heavy and Tractor-Trailer Truck Drivers | 628 | | | |
| Cashiers | 576 | | | |
| Assemblers and Fabricators, All Other | 554 | | | |
| Managers, All Other | 492 | | | |
| Office Clerks, General | 477 | | | |
| HelpersProduction Workers | 406 | | | |
| Industrial Truck and Tractor Operators | 367 | | | |
| Executive Secretaries and Executive Administrative Assistants | 341 | | | |
| General and Operations Managers | 326 | | | |
| Packers and Packagers, Hand | 316 | | | |
| Sales Managers | 309 | | | |
| Data Entry Keyers | 278 | | | |
| Human Resources Specialists | 273 | | | |
| Retail Salespersons | 271 | | | |
| Medical Assistants | 267 | | | |
| Construction Laborers | 247 | | | |
| Shipping, Receiving, and Traffic Clerks | 246 | | | |

Source: Indiana Workforce Development, Indiana Career Connect

BREAKDOWN

January Indiana Labor Force



Released March 17, 2025



More about the US Bureau of Labor Statistics data sourced used within:

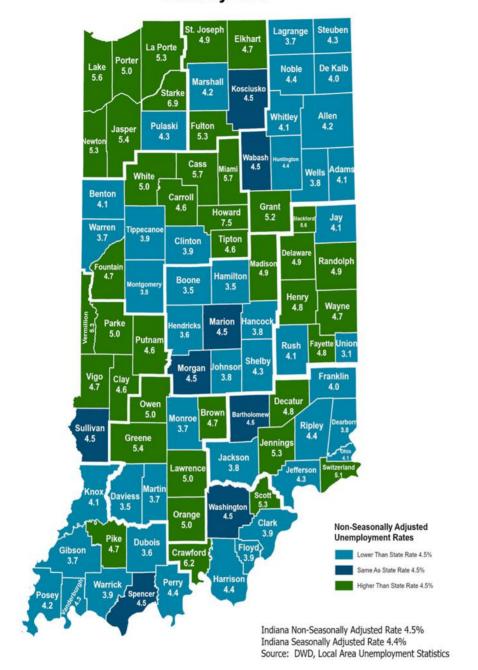
Local Area Unemployment Statistics [LAUS]: Captured Indiana's labor force, which included those currently employed and those who are unemployed and actively seeking work.

Current Population Survey (CPS): Captured individuals not participating in Indiana's Labor Force. This set included non-participants that do not want a job (i.e. retirede and students) and those that want a job, but are not actively seeking work.

U.S. Census Bureau, Indiana Population 2023.

Resource Notes on Using Current Population Survey (CPS) Subnational Data and Differences Between CPS ad LAUS Estimates

County Unemployment Rates January 2025





Questions?

Please contact the DWD Research and Analysis Regional Labor Analyst listed below:

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