



## May 2023 Labor Market Review

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## LABOR MARKET REVIEW

# Economic Growth Region 5

Statistical Data Report for May 2023, Released July 2023

## State Employment and Unemployment

STATE EMPLOYMENT AND UNEMPLOYMENT -- MAY 2023 Unemployment rates were lower in May in 11 states and stable in 39 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Seventeen states had jobless rate decreases from a year earlier, 8 states and the District had increases, and 25 states had little change. The national unemployment rate rose by 0.3 percentage point over the month to 3.7 percent but was little changed from May 2022. Nonfarm payroll employment increased in 5 states and was essentially unchanged in 45 states and the District of Columbia in May 2023. Over the year, nonfarm payroll employment increased in 42 states and was essentially unchanged in 8 states and the District.

Source: Bureau of Labor Statistics

May 2023 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	May-23	Apr-23	May-22
U.S.	166,702,000	161,002,000	5,700,000	3.4%	3.1%	3.4%
IN	3,421,867	3,300,807	121,060	3.5%	2.6%	2.8%
EGR 5	1,109,236	1,073,599	35,637	3.2%	2.4%	2.6%
Indpls-Carmel MSA	1,134,379	1,097,898	36,481	3.2%	2.4%	2.7%
Boone Co.	38,971	37,915	1,056	2.7%	1.9%	2.0%
Hamilton Co.	199,730	194,109	5,621	2.8%	2.0%	2.1%
Hancock Co.	43,630	42,292	1,338	3.1%	2.1%	2.1%
Hendricks Co.	97,285	94,459	2,826	2.9%	2.1%	2.3%
Johnson Co.	88,774	86,229	2,545	2.9%	2.0%	2.3%
Madison Co.	61,495	59,168	2,327	3.8%	2.8%	3.1%
Marion Co.	517,158	499,152	18,006	3.5%	2.6%	3.0%
Morgan Co.	38,013	36,806	1,207	3.2%	2.4%	2.7%
Shelby Co.	24,180	23,469	711	2.9%	2.1%	2.4%
Anderson	24,113	23,127	986	4.1%	3.1%	3.9%
Carmel	57,938	56,311	1,627	2.8%	1.9%	2.0%
Fishers	56,796	55,244	1,552	2.7%	2.0%	2.0%
Greenfield	12,110	11,710	400	3.3%	2.3%	2.6%
Greenwood	33,088	32,071	1,017	3.1%	2.2%	2.6%
Indianapolis	473,772	457,235	16,537	3.5%	2.6%	3.0%
Lawrence	28,289	27,338	951	3.4%	2.5%	2.7%
Lebanon	9,124	8,857	267	2.9%	2.0%	2.2%
Noblesville	38,681	37,588	1,093	2.8%	2.0%	2.1%
Plainfield	18,584	18,007	577	3.1%	2.3%	2.6%
Shelbyville	9,766	9,458	308	3.2%	2.3%	2.5%
Westfield	26,843	26,084	759	2.8%	2.0%	1.9%
Zionsville	16,118	15,695	423	2.6%	1.8%	1.8%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:06/23

Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



## Economic Growth Region (EGR) 5

Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Morgan, and Shelby counties

## Unemployment Rates by State (seasonally adjusted): May 2023

**U.S. - 3.7%**

Illinois - 4.1%

**Indiana - 3.1%**

Kentucky - 3.8%

Michigan - 3.7%

Ohio - 3.6%

Source: U.S. Department of Labor, Bureau of Labor Statistics

## Unemployment Rank by County (of 92 counties): May 2023

#22 - Madison (3.8%)

#37 - Marion (3.5%)

#59 - Morgan (3.2%)

#68 - Hancock (3.1%)

#82 - Hendricks (2.9%)

#83 - Johnson (2.9%)

#84 - Shelby (2.9%)

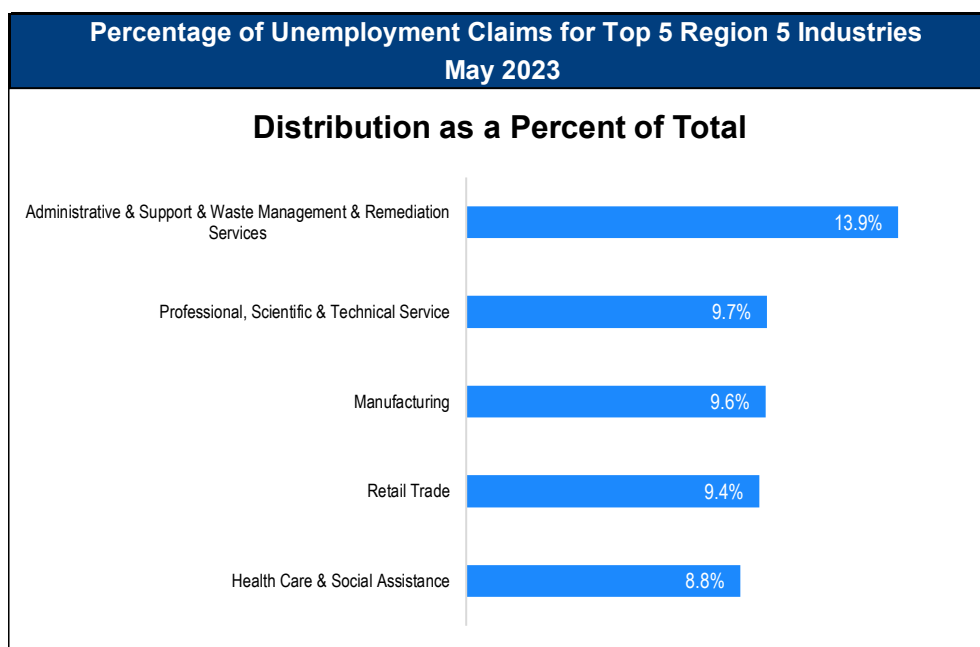
#90 - Hamilton (2.8%)

#91 - Boone (2.7%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to May 2023 from				
CPI Item	May-22	Apr-23	May-22	Apr-23
	U.S. City		Midwest Region*	
All Items	4.0%	0.3%	3.7%	0.3%
Food & Beverages	6.6%	0.2%	6.8%	0.7%
Housing	6.8%	0.3%	5.8%	0.5%
Apparel	3.5%	-0.3%	3.2%	-0.8%
Transportation	-2.0%	0.5%	-0.8%	0.2%
Medical Care	0.7%	0.0%	0.4%	-0.6%
Recreation	4.5%	-0.1%	5.9%	-0.6%
Education & Communication	1.5%	-0.2%	1.5%	-0.3%
Other Goods & Services	6.7%	0.5%	6.1%	0.5%

\*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

## WARN Notices

WARN Notices for Region 5 for May 2023				
Company	City	County	# of workers affected	Notice Date

**There are no WARN Notices for May 2023 for Region 5**

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

<https://www.doleta.gov/programs/factsht/warn.htm>

## Unemployment Claims: May 2023

### Region 5

#### Initial Claims

05/06/23 - 755

05/13/23 - 789

05/20/23 - 736(D)

05/27/23 - 725

#### Continued Claims

05/06/23 - 3,895

05/13/23 - 4,041

05/20/23 - 4,131

05/27/23 - 4,001

#### Total Claims

05/06/23 - 4,650

05/13/23 - 4,830

05/20/23 - 4,867

05/27/23 - 4,726

### State of Indiana

#### Initial Claims

05/06/23 - 3,568

05/13/23 - 2,915

05/20/23 - 2,837

05/27/23 - 2,940

#### Continued Claims

05/06/23 - 19,757

05/13/23 - 19,441

05/20/23 - 19,842

05/27/23 - 19,628

#### Total Claims

05/06/23 - 23,325

05/13/23 - 22,356

05/20/23 - 22,679

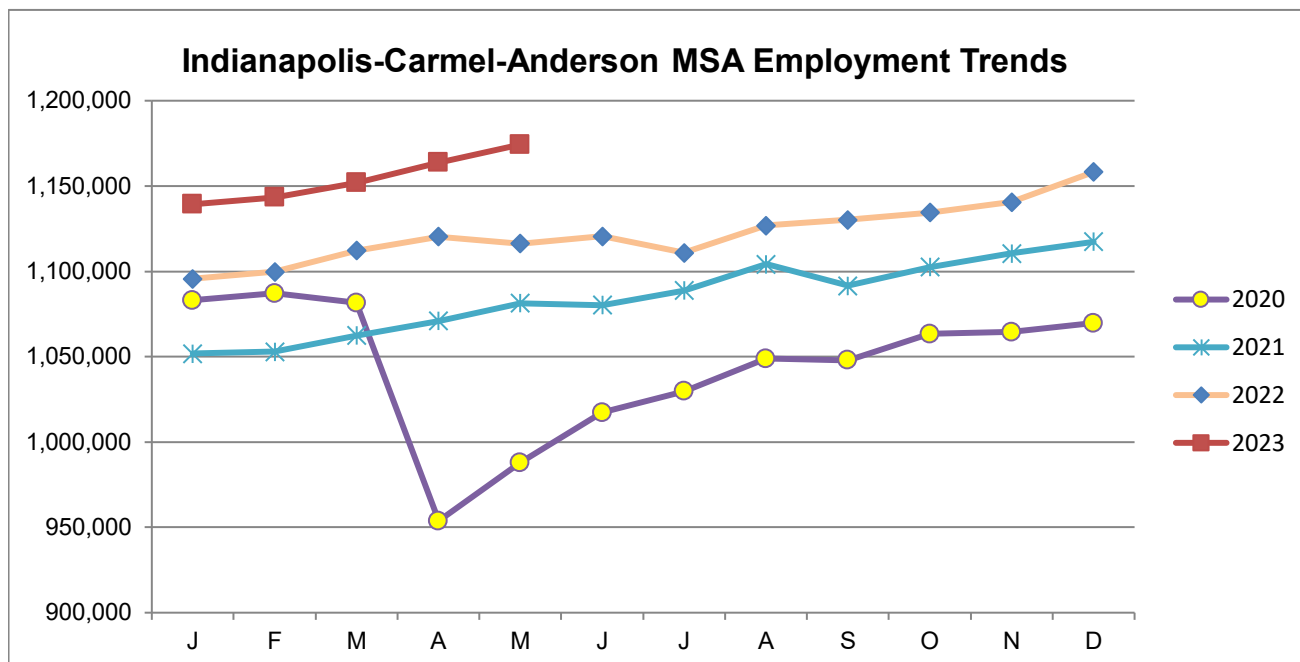
05/27/23 - 22,568

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status |

Source: Indiana Department of Workforce Development, Research and Development

Indianapolis-Carmel-Anderson MSA							
Wage and Salaried Employment	May 2023			# Change	% Change	# Change	% Change
Industry	May-23	Apr-23	May-22	Apr-23 to May-23		May-22 to May-23	
<b>Total Nonfarm</b>	<b>1,174,300</b>	<b>1,163,900</b>	<b>1,129,300</b>	<b>10,400</b>	<b>0.9%</b>	<b>45,000</b>	<b>4.0%</b>
<b>Total Private</b>	<b>1,031,300</b>	<b>1,023,500</b>	<b>991,700</b>	<b>7,800</b>	<b>0.8%</b>	<b>39,600</b>	<b>4.0%</b>
Goods Producing	160,600	160,200	153,300	400	0.3%	7,300	4.8%
Service-Providing	1,013,700	1,003,700	976,000	10,000	1.0%	37,700	3.9%
Private Service Providing	870,700	863,300	838,400	7,400	0.9%	32,300	3.9%
Mining and Logging	800	800	700	0	0.0%	100	14.3%
Mining, Logging and Construction	63,200	62,600	59,600	600	1.0%	3,600	6.0%
Construction	62,400	61,800	58,900	600	1.0%	3,500	5.9%
Specialty Trade Contractors	40,900	41,000	36,900	-100	-0.2%	4,000	10.8%
Manufacturing	97,400	97,600	93,700	-200	-0.2%	3,700	4.0%
Durable Goods	51,300	52,000	50,700	-700	-1.4%	600	1.2%
Transportation Equipment Manufacturing	14,100	14,300	14,100	-200	-1.4%	0	0.0%
Motor Vehicle Parts Manufacturing	9,400	9,500	9,500	-100	-1.1%	-100	-1.1%
Non-Durable Goods	46,100	45,600	43,000	500	1.1%	3,100	7.2%
Chemical Manufacturing	19,300	19,300	18,100	0	0.0%	1,200	6.6%
Trade, Transportation, and Utilities	246,400	246,000	242,300	400	0.2%	4,100	1.7%
Wholesale Trade	56,200	56,800	52,900	-600	-1.1%	3,300	6.2%
Merchant Wholesalers, Durable Goods	35,600	36,400	33,700	-800	-2.2%	1,900	5.6%
Retail Trade	100,200	98,400	101,000	1,800	1.8%	-800	-0.8%
General Merchandise Stores	23,800	23,900	24,700	-100	-0.4%	-900	-3.6%
Department Stores	4,000	4,000	4,100	0	0.0%	-100	-2.4%
Other General Merchandise Stores	19,800	19,900	20,600	-100	-0.5%	-800	-3.9%
Transportation, Warehousing, and Utilities	90,000	90,800	88,400	-800	-0.9%	1,600	1.8%
Transportation and Warehousing	87,000	87,700	85,100	-700	-0.8%	1,900	2.2%
Information	12,500	12,200	12,500	300	2.5%	0	0.0%
Telecommunications	3,100	3,000	3,200	100	3.3%	-100	-3.1%
Financial Activities	77,000	76,200	74,400	800	1.1%	2,600	3.5%
Finance and Insurance	61,100	59,800	57,400	1,300	2.2%	3,700	6.5%
Insurance Carriers and Related Activities	37,600	37,400	35,300	200	0.5%	2,300	6.5%
Insurance Carriers	20,500	20,300	19,600	200	1.0%	900	4.6%
Professional and Business Services	198,000	196,400	187,700	1,600	0.8%	10,300	5.5%
Professional, Scientific, and Technical Services	84,100	82,800	78,300	1,300	1.6%	5,800	7.4%
Management of Companies and Enterprises	14,500	14,600	14,100	-100	-0.7%	400	2.8%
Administrative and Support and waste management and Remediation Services	99,400	99,000	95,300	400	0.4%	4,100	4.3%
Administrative and Support Services	95,100	94,800	91,000	300	0.3%	4,100	4.5%
Employment Services	51,500	51,700	50,800	-200	-0.4%	700	1.4%
Education and Health Services	176,000	176,100	169,400	-100	-0.1%	6,600	3.9%
Educational Services	21,300	21,700	20,100	-400	-1.8%	1,200	6.0%
Health Care and Social Assistance	154,700	154,400	149,300	300	0.2%	5,400	3.6%
Ambulatory Health Care Services	65,400	65,300	63,800	100	0.2%	1,600	2.5%
Hospitals	45,300	45,400	44,800	-100	-0.2%	500	1.1%
Leisure and Hospitality	115,200	111,500	107,700	3,700	3.3%	7,500	7.0%
Accommodation and Food Services	98,600	95,700	89,800	2,900	3.0%	8,800	9.8%
Food Services and Drinking Places	89,900	87,200	83,300	2,700	3.1%	6,600	7.9%
Restaurants and Other Eating Places	79,600	77,400	75,400	2,200	2.8%	4,200	5.6%
Full-service restaurants	38,900	37,500	36,100	1,400	3.7%	2,800	7.8%
Limited-Service Restaurants and Other Eating Places	40,700	39,900	39,300	800	2.0%	1,400	3.6%
Other Services	45,600	44,900	44,400	700	1.6%	1,200	2.7%
<b>Total Government</b>	<b>143,000</b>	<b>140,400</b>	<b>137,600</b>	<b>2,600</b>	<b>1.9%</b>	<b>5,400</b>	<b>3.9%</b>
Federal Government	18,200	18,000	17,800	200	1.1%	400	2.3%
State Government	34,500	34,700	34,000	-200	-0.6%	500	1.5%
Local Government	90,300	87,700	85,800	2,600	3.0%	4,500	5.2%
Local Government Educational Services	45,200	44,100	43,000	1,100	2.5%	2,200	5.1%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs	
Top 20 job listings by number of openings in Region 5 in the past month	
Rank	Occupations
1	Registered Nurses
2	Stockers and Order Fillers
3	Maintenance and Repair Workers, General
4	Accountants and Auditors
5	Customer Service Representatives
6	Retail Salespersons
7	Sales Representatives of Services, Except Advertising, Insurance, Financial Services, and Travel
8	Sales Managers
9	Software Developers
10	Nursing Assistants
11	Sales Representatives, Wholesale and Manufacturing, Technical and Scientific Products
12	Information Technology Project Managers
13	Computer User Support Specialists
14	Industrial Engineers
15	Heavy and Tractor-Trailer Truck Drivers
16	First-Line Supervisors of Food Preparation and Serving Workers
17	Management Analysts
18	First-Line Supervisors of Material-Moving Machine and Vehicle Operators
19	Marketing Managers
20	Licensed Practical and Licensed Vocational Nurses

Source: Indiana Workforce Development, Indiana Career Connect

Applicant Pool	
Top 20 occupations desired by applicants on their resumes in the past 12 months	
Occupations	# of applicants
Customer Service Representatives	3,635
Production Workers, All Other	2,353
Assemblers and Fabricators, All Other	1,961
Cashiers	1,925
Laborers and Freight, Stock, and Material Movers, Hand	1,847
Helpers--Production Workers	1,510
Office Clerks, General	1,141
Office and Administrative Support Workers, All Other	979
Managers, All Other	957
Packers and Packagers, Hand	940
Executive Secretaries and Executive Administrative Assistants	880
Retail Salespersons	813
Industrial Truck and Tractor Operators	807
Receptionists and Information Clerks	762
Heavy and Tractor-Trailer Truck Drivers	729
Data Entry Keyers	655
Shipping, Receiving, and Traffic Clerks	580
Waiters and Waitresses	564
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	545
Medical Assistants	536

Source: Indiana Workforce Development, Indiana Career Connect



# Real Earnings Summary

## REAL EARNINGS – MAY 2023

Real average hourly earnings for all employees increased 0.3 percent from April to May, seasonally adjusted, the U.S. Bureau of Labor Statistics reported. This result stems from an increase of 0.3 percent in average hourly earnings combined with an increase of 0.1 percent in the Consumer Price Index for All Urban Consumers (CPI-U). Real average weekly earnings decreased 0.1 percent over the month due to the change in real average hourly earnings combined with a 0.3-percent decrease in the average workweek. Real average hourly earnings increased 0.2 percent, seasonally adjusted, from May 2022 to May 2023. The change in real average hourly earnings combined with a decrease of 0.9 percent in the average workweek resulted in a 0.7-percent decrease in real average weekly earnings over this period..Source: U.S. Bureau of Labor Statistics

Spotlight

## May Indiana Labor Force



Released June 16, 2023

**TOTAL POPULATION**  
**6.8 Million**



**Labor Force (Age 16+):**  
**3,426,738**

**Employed**  
**3,320,148**

**Unemployed (Seeking)**  
**106,590**

Source: Local Area Unemployment Statistics, May 2023, Bureau of Labor Statistics



**NOT in the Labor Force (Age 16+):**  
**1,950,500**

**Do Not Want a Job**  
**1,850,300**

**Want a Job (Not Seeking)**  
**100,200**

Source: Local Area Unemployment Statistics, May 2023, Bureau of Labor Statistics

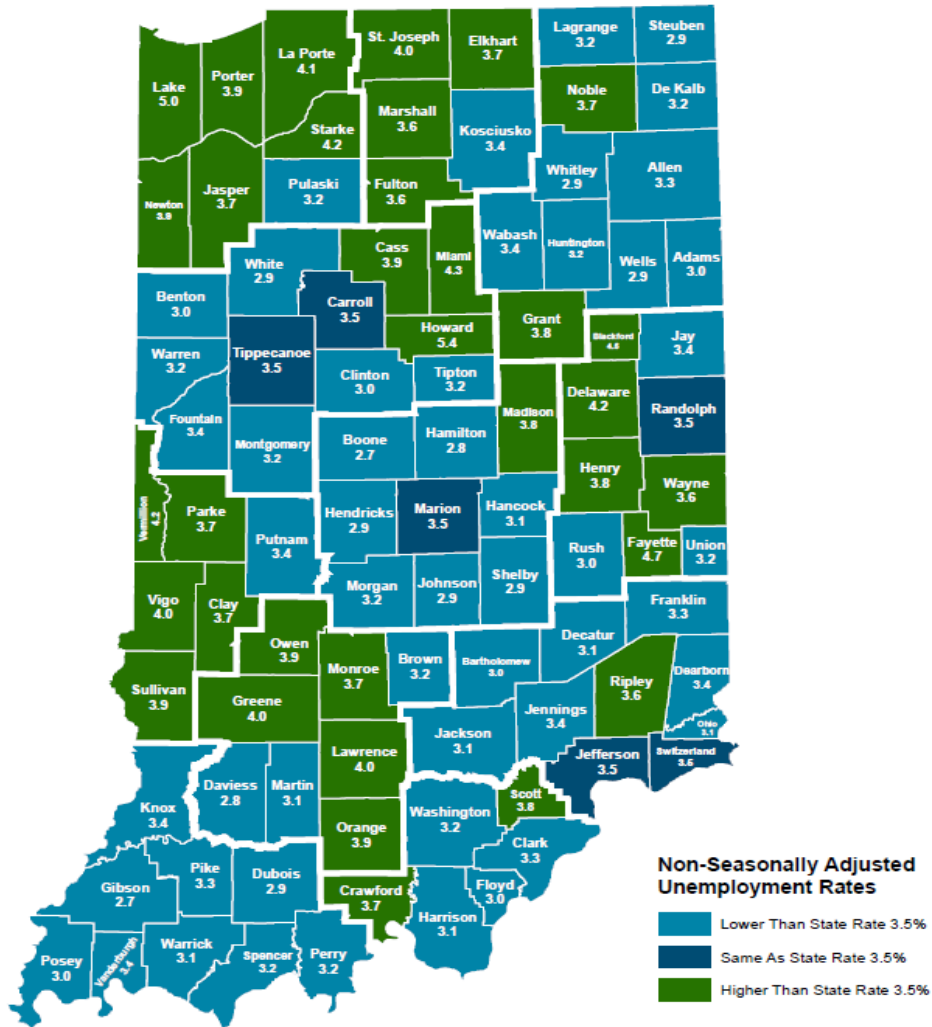
**Want a Job (Available to Work Now)**  
**19,600**

**Potential Workers**  
(Unemployed + Want a Job, Out of Labor Force)  
**126,190**

More about the US Bureau of Labor Statistics data sources used within:  
Local Area Unemployment Statistics (LAUS): Captures Indiana's labor force, which includes those currently employed and those who are unemployed and actively seeking work.  
Current Population Survey (CPS): Captures individuals not participating in Indiana's Labor Force. This set includes non-participants that do not want a job (i.e., retirees and students) and those that want a job, but are not actively seeking work.  
U.S. Census Bureau, Indiana Population 2021.

Resource: Notes on Using Current Population Survey (CPS) Subnational Data and Differences Between CPS and LAUS Estimates

## County Unemployment Rates May 2023



Indiana Non-Seasonally Adjusted Rate 3.5%  
Indiana Seasonally Adjusted Rate 3.1%  
Source: DWD, Local Area Unemployment Statistics



### Questions?

Please contact the DWD  
Research and Analysis  
Regional Labor Analyst  
listed below:

**Mike Petro**  
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