



January 2023 Labor Market Review

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LABOR MARKET REVIEW

Economic Growth Region 5

Statistical Data Report for January 2023, Released March 2023

State Employment and Unemployment

STATE EMPLOYMENT AND UNEMPLOYMENT -- JANUARY 2023

Unemployment rates were lower in January in 5 states, higher in 2 states and the District of Columbia, and stable in 43 states, the U.S. Bureau of Labor Statistics reported. Fifteen states and the District had jobless rate decreases from a year earlier, 11 states had increases, and 24 states had little change. The national unemployment rate, 3.4 percent, was little changed over the month, but was 0.6 percentage point lower than in January 2022. Nonfarm payroll employment increased in 20 states and was essentially unchanged in 30 states and the District of Columbia in January 2023. Over the year, nonfarm payroll employment increased in 47 states and was essentially unchanged in 3 states and the District.

Source: Bureau of Labor Statistics

January 2023 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Jan-23	Dec-22	Jan-22
U.S.	165,070,000	158,692,000	6,378,000	3.9%	3.3%	4.4%
IN	3,395,175	3,281,436	113,739	3.4%	2.6%	3.3%
EGR 5	1,093,498	1,062,553	30,945	2.8%	2.2%	3.0%
Indpls-Carmel MSA	1,118,437	1,086,646	31,791	2.8%	2.3%	3.0%
Boone Co.	38,432	37,556	876	2.3%	1.7%	2.1%
Hamilton Co.	196,678	192,080	4,598	2.3%	1.8%	2.1%
Hancock Co.	43,015	41,849	1,166	2.7%	2.1%	2.1%
Hendricks Co.	95,803	93,391	2,412	2.5%	2.0%	2.5%
Johnson Co.	87,524	85,262	2,262	2.6%	1.9%	2.5%
Madison Co.	60,721	58,513	2,208	3.6%	2.8%	3.7%
Marion Co.	509,830	494,200	15,630	3.1%	2.5%	3.6%
Morgan Co.	37,638	36,484	1,154	3.1%	2.3%	3.1%
Shelby Co.	23,857	23,218	639	2.7%	2.0%	2.7%
Anderson	23,804	22,871	933	3.9%	3.1%	4.4%
Carmel	56,936	55,722	1,214	2.1%	1.5%	2.0%
Fishers	55,971	54,667	1,304	2.3%	1.9%	2.1%
Greenfield	11,961	11,587	374	3.1%	2.5%	3.0%
Greenwood	32,537	31,711	826	2.5%	2.0%	2.6%
Indianapolis	467,116	452,699	14,417	3.1%	2.5%	3.6%
Lawrence	27,816	27,067	749	2.7%	2.3%	3.3%
Lebanon	9,008	8,773	235	2.6%	1.9%	2.6%
Noblesville	38,146	37,195	951	2.5%	1.9%	2.3%
Plainfield	18,318	17,803	515	2.8%	2.1%	2.8%
Shelbyville	9,642	9,357	285	3.0%	2.3%	2.9%
Westfield	26,424	25,812	612	2.3%	1.6%	2.0%
Zionsville	15,871	15,546	325	2.0%	1.5%	1.6%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:03/23

Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



Economic Growth Region (EGR) 5

Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Morgan, and Shelby counties

Unemployment Rates by State (seasonally adjusted): January 2023

U.S. - 3.4%

Illinois - 4.5%

Indiana - 3.1%

Kentucky - 3.9%

Michigan - 4.3%

Ohio - 4%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): January 2023

#31 - Madison (3.6%)

#51 - Marion (3.1%)

#52 - Morgan (3.1%)

#82 - Hancock (2.7%)

#83 - Shelby (2.7%)

#84 - Johnson (2.6%)

#88 - Hendricks (2.5%)

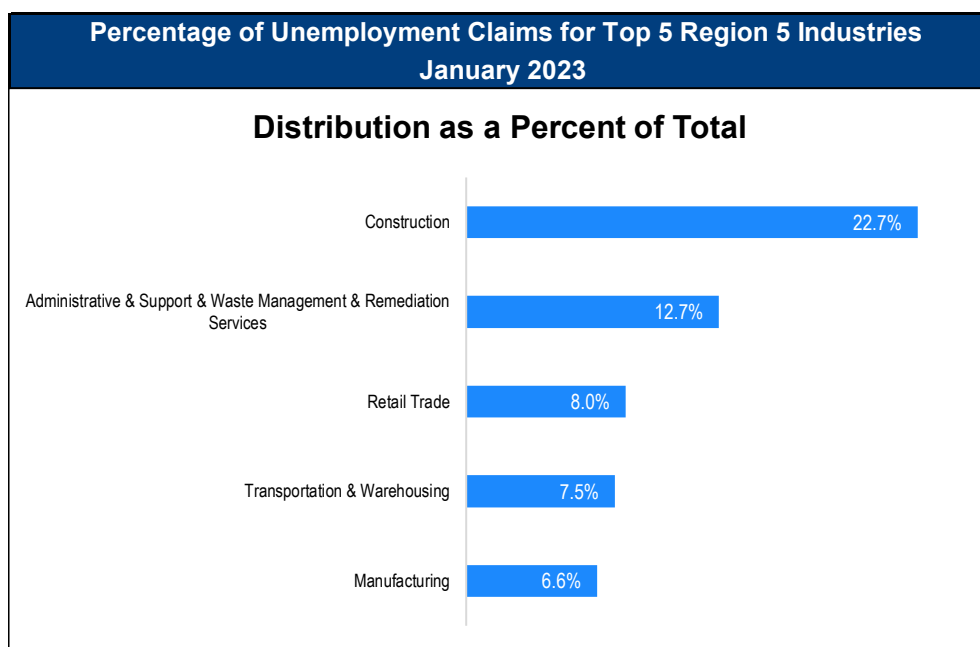
#90 - Boone (2.3%)

#92 - Hamilton (2.3%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to January 2023 from				
CPI Item	Jan-22	Dec-22	Jan-22	Dec-22
	U.S. City		Midwest Region*	
All Items	6.4%	0.8%	6.0%	0.8%
Food & Beverages	9.9%	0.7%	10.8%	0.8%
Housing	8.2%	1.0%	6.8%	0.5%
Apparel	3.1%	2.6%	2.7%	3.9%
Transportation	3.8%	0.7%	4.6%	1.8%
Medical Care	3.1%	0.1%	2.8%	-0.1%
Recreation	4.8%	0.7%	5.6%	0.0%
Education & Communication	1.0%	0.3%	0.8%	0.6%
Other Goods & Services	6.2%	0.6%	6.5%	0.6%

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 5 for January 2023				
Company	City	County	# of workers affected	Notice Date
Gannett Publishing Services	Indianapolis	Marion	56	1/4/2023
Railcrew Express	Avon	Hendricks	70	1/5/2023

For the month of January, Region 5 had 2 WARN notices, affecting up to 126 people. Please visit <https://www.in.gov/dwd/2567.htm> for details.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet: <https://www.doleta.gov/programs/factsht/warn.htm>

Unemployment Claims: January 2023

Region 5

Initial Claims

01/07/23 - 1,323
01/14/23 - 1,222
01/21/23 - 1,021
01/28/23 - 986

Continued Claims

01/07/23 - 3,893
01/14/23 - 3,921
01/21/23 - 4,160
01/28/23 - 4,408

Total Claims

01/07/23 - 5,216
01/14/23 - 5,143
01/21/23 - 5,181
01/28/23 - 5,394

State of Indiana

Initial Claims

01/07/23 - 6,934
01/14/23 - 5,469
01/21/23 - 4,216
01/28/23 - 4,225

Continued Claims

01/07/23 - 34,266
01/14/23 - 31,699
01/21/23 - 32,137
01/28/23 - 32,407

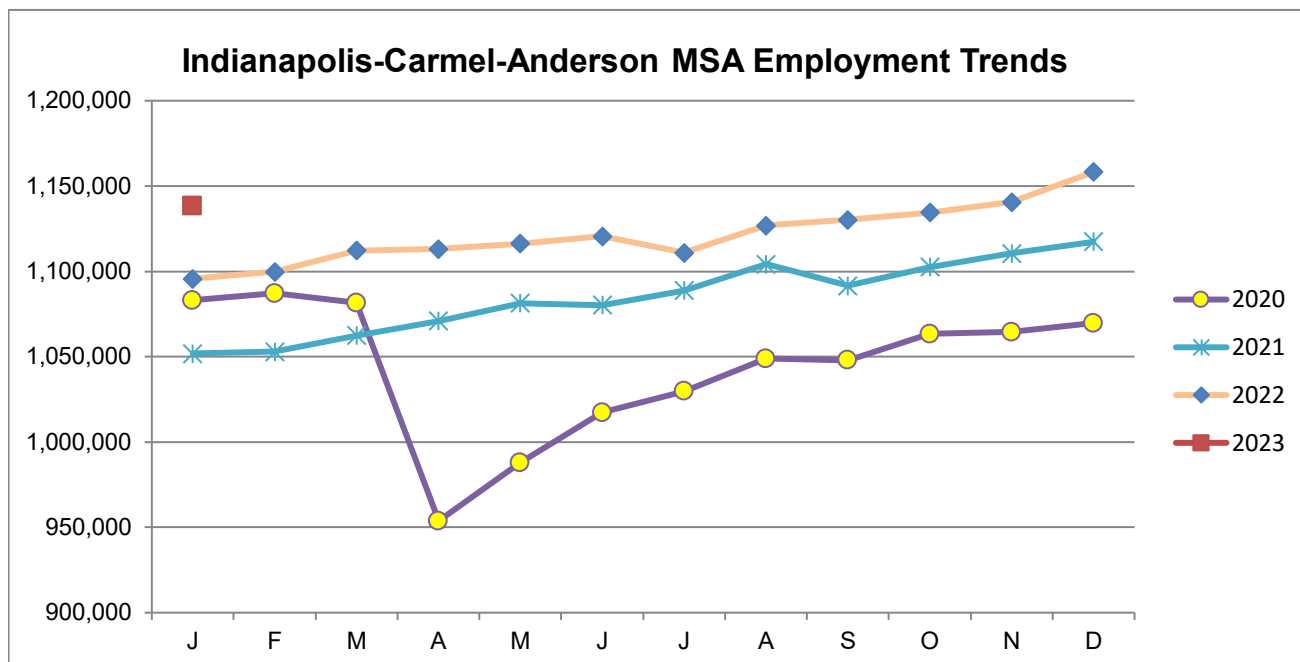
Total Claims

01/07/23 - 41,200
01/14/23 - 37,168
01/21/23 - 36,353
01/28/23 - 36,632

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status | Source: Indiana Department of Workforce Development, Research and Development

Indianapolis-Carmel-Anderson MSA							
Wage and Salaried Employment	January 2023			# Change	% Change	# Change	% Change
Industry	Jan-23	Dec-22	Jan-22	Dec-22 to Jan-23		Jan-22 to Jan-23	
Total Nonfarm	1,138,200	1,158,200	1,101,600	-20,000	-1.7%	36,600	3.3%
Total Private	999,100	1,018,200	966,000	-19,100	-1.9%	33,100	3.4%
Goods Producing	154,500	157,200	148,100	-2,700	-1.7%	6,400	4.3%
Service-Providing	983,700	1,001,000	953,500	-17,300	-1.7%	30,200	3.2%
Private Service Providing	844,600	861,000	817,900	-16,400	-1.9%	26,700	3.3%
Mining and Logging	700	800	700	-100	-12.5%	0	0.0%
Mining, Logging and Construction	59,700	61,100	55,700	-1,400	-2.3%	4,000	7.2%
Construction	59,000	60,300	55,000	-1,300	-2.2%	4,000	7.3%
Specialty Trade Contractors	38,800	39,000	35,000	-200	-0.5%	3,800	10.9%
Manufacturing	94,800	96,100	92,400	-1,300	-1.4%	2,400	2.6%
Durable Goods	50,800	51,500	50,200	-700	-1.4%	600	1.2%
Transportation Equipment Manufacturing	13,900	14,100	14,200	-200	-1.4%	-300	-2.1%
Motor Vehicle Parts Manufacturing	9,300	9,400	9,500	-100	-1.1%	-200	-2.1%
Non-Durable Goods	44,000	44,600	42,200	-600	-1.4%	1,800	4.3%
Chemical Manufacturing	18,600	18,800	17,800	-200	-1.1%	800	4.5%
Trade, Transportation, and Utilities	247,300	256,100	241,000	-8,800	-3.4%	6,300	2.6%
Wholesale Trade	54,600	55,800	51,700	-1,200	-2.2%	2,900	5.6%
Merchant Wholesalers, Durable Goods	35,200	35,400	33,000	-200	-0.6%	2,200	6.7%
Retail Trade	100,000	104,300	100,600	-4,300	-4.1%	-600	-0.6%
General Merchandise Stores	24,100	25,000	25,700	-900	-3.6%	-1,600	-6.2%
Department Stores	4,300	4,800	4,400	-500	-10.4%	-100	-2.3%
Other General Merchandise Stores	19,800	20,200	21,300	-400	-2.0%	-1,500	-7.0%
Transportation, Warehousing, and Utilities	92,700	96,000	88,700	-3,300	-3.4%	4,000	4.5%
Transportation and Warehousing	89,500	92,800	85,300	-3,300	-3.6%	4,200	4.9%
Information	12,300	12,600	12,400	-300	-2.4%	-100	-0.8%
Telecommunications	3,000	3,100	3,300	-100	-3.2%	-300	-9.1%
Financial Activities	75,400	76,800	74,200	-1,400	-1.8%	1,200	1.6%
Finance and Insurance	59,500	60,100	57,800	-600	-1.0%	1,700	2.9%
Insurance Carriers and Related Activities	36,600	37,500	35,300	-900	-2.4%	1,300	3.7%
Insurance Carriers	20,300	20,400	19,700	-100	-0.5%	600	3.1%
Professional and Business Services	189,000	192,800	182,700	-3,800	-2.0%	6,300	3.5%
Professional, Scientific, and Technical Services	79,400	82,100	77,100	-2,700	-3.3%	2,300	3.0%
Management of Companies and Enterprises	14,500	14,500	14,100	0	0.0%	400	2.8%
Administrative and Support and waste management and Remediation Services	95,100	96,200	91,500	-1,100	-1.1%	3,600	3.9%
Administrative and Support Services	90,800	91,800	87,300	-1,000	-1.1%	3,500	4.0%
Employment Services	50,000	52,000	50,100	-2,000	-3.9%	-100	-0.2%
Education and Health Services	172,900	173,000	166,500	-100	-0.1%	6,400	3.8%
Educational Services	19,200	20,900	19,400	-1,700	-8.1%	-200	-1.0%
Health Care and Social Assistance	153,700	152,100	147,100	1,600	1.1%	6,600	4.5%
Ambulatory Health Care Services	65,500	64,900	62,700	600	0.9%	2,800	4.5%
Hospitals	45,800	45,200	45,100	600	1.3%	700	1.6%
Leisure and Hospitality	103,000	104,500	99,100	-1,500	-1.4%	3,900	3.9%
Accommodation and Food Services	88,500	90,500	85,400	-2,000	-2.2%	3,100	3.6%
Food Services and Drinking Places	81,300	83,100	78,700	-1,800	-2.2%	2,600	3.3%
Restaurants and Other Eating Places	73,700	75,400	71,500	-1,700	-2.3%	2,200	3.1%
Full-service restaurants	35,600	36,600	34,400	-1,000	-2.7%	1,200	3.5%
Limited-Service Restaurants and Other Eating Places	38,100	38,800	37,100	-700	-1.8%	1,000	2.7%
Other Services	44,700	45,200	42,000	-500	-1.1%	2,700	6.4%
Total Government	139,100	140,000	135,600	-900	-0.6%	3,500	2.6%
Federal Government	17,800	17,800	17,900	0	0.0%	-100	-0.6%
State Government	34,300	34,700	33,400	-400	-1.2%	900	2.7%
Local Government	87,000	87,500	84,300	-500	-0.6%	2,700	3.2%
Local Government Educational Services	44,100	44,100	42,700	0	0.0%	1,400	3.3%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs	
Top 20 job listings by number of openings in Region 5 in the past month	
Rank	Occupations
1	Stockers and Order Fillers
2	Registered Nurses
3	Career/Technical Education Teachers, Postsecondary
4	Software Developers
5	Customer Service Representatives
6	Landscaping and Groundskeeping Workers
7	Accountants and Auditors
8	Sales Representatives of Services, Except Advertising, Insurance, Financial Services, and Travel
9	Nursing Assistants
10	Maintenance and Repair Workers, General
11	Retail Salespersons
12	Sales Managers
13	Marketing Managers
14	Licensed Practical and Licensed Vocational Nurses
15	Laborers and Freight, Stock, and Material Movers, Hand
16	First-Line Supervisors of Production and Operating Workers
17	Management Analysts
18	Heavy and Tractor-Trailer Truck Drivers
19	Computer User Support Specialists
20	Computer Systems Engineers/Architects

Source: Indiana Workforce Development, Indiana Career Connect

Applicant Pool	
Top 20 occupations desired by applicants on their resumes in the past 12 months	
Occupations	# of applicants
Customer Service Representatives	4,225
Production Workers, All Other	2,756
Cashiers	2,395
Assemblers and Fabricators, All Other	2,306
Laborers and Freight, Stock, and Material Movers, Hand	2,116
Helpers--Production Workers	1,823
Office Clerks, General	1,338
Managers, All Other	1,167
Office and Administrative Support Workers, All Other	1,166
Packers and Packagers, Hand	1,125
Executive Secretaries and Executive Administrative Assistants	1,042
Retail Salespersons	984
Receptionists and Information Clerks	913
Industrial Truck and Tractor Operators	902
Data Entry Keyers	764
Heavy and Tractor-Trailer Truck Drivers	735
Waiters and Waitresses	700
Shipping, Receiving, and Traffic Clerks	689
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	664
Medical Assistants	640

Source: Indiana Workforce Development, Indiana Career Connect

Real Earnings Summary

REAL EARNINGS – JANUARY 2023

Real average hourly earnings for all employees decreased 0.2 percent from December to January, seasonally adjusted, the U.S. Bureau of Labor Statistics reported today. This result stems from an increase of 0.3 percent in average hourly earnings combined with an increase of 0.5 percent in the Consumer Price Index for All Urban Consumers (CPI-U).

Real average weekly earnings increased 0.7 percent over the month due to the change in real average hourly earnings combined with a 0.9-percent increase in the average workweek.

Real average hourly earnings decreased 1.8 percent, seasonally adjusted, from January 2022 to January 2023. The change in real average hourly earnings combined with an increase of 0.3 percent in the average workweek resulted in a 1.5-percent decrease in real average weekly earnings over this period.

Source: U.S. Bureau of Labor Statistics

Snapshot

January Indiana Employment



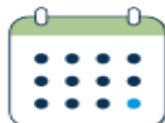
Released March 13, 2023

UNEMPLOYMENT RATE **seasonally adjusted*

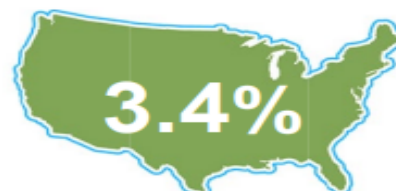


December 2022
Indiana was

3.1%



National
Unemployment
Rate is



LABOR FORCE PARTICIPATION RATE

Labor Force
Participation Rate

63.4%



National Labor Force Rate



130,839

Open Job Postings
*As of March 1, 2023



19,460

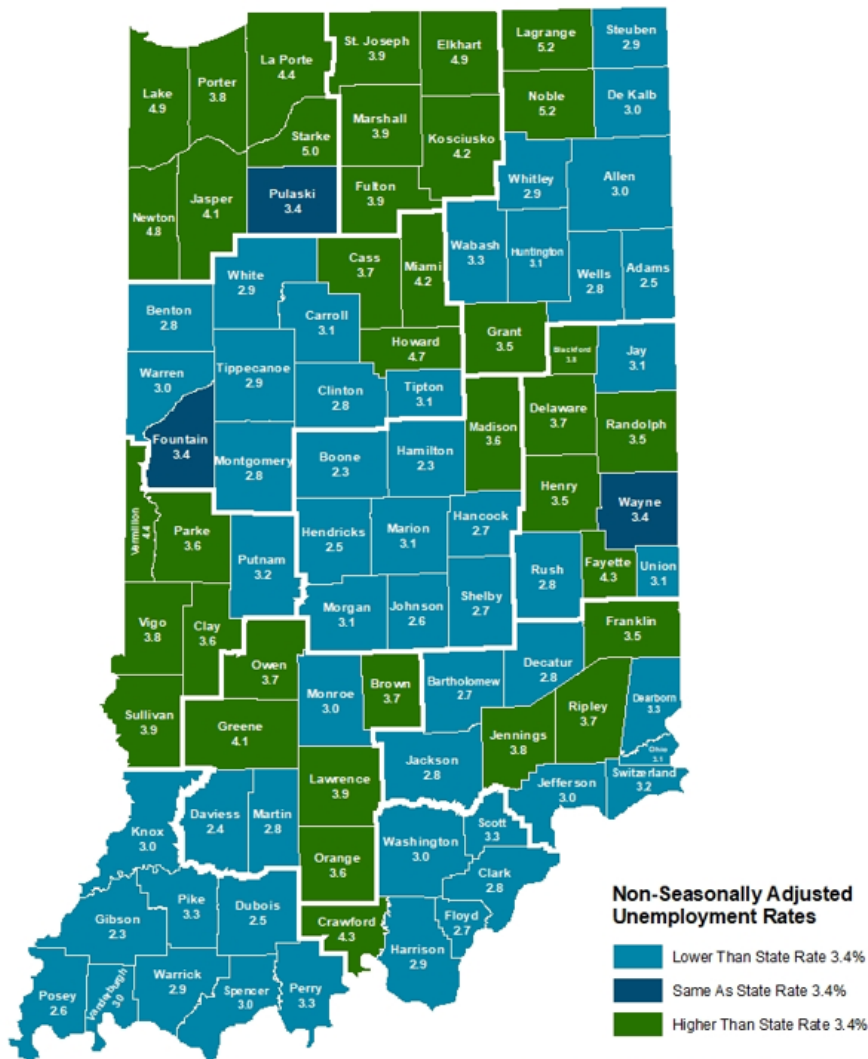
Regular UI Claims

Reference week (12th of the month) Input to
LAUS Unemployment Rate Model



Source: Local Area Unemployment Statistics, Bureau of Labor Statistics, Indiana Career Connect

County Unemployment Rates January 2023



Indiana Non-Seasonally Adjusted Rate 3.4%
Indiana Seasonally Adjusted Rate 3.1%
Source: DWD, Local Area Unemployment Statistics



Questions?

Please contact the DWD
Research and Analysis
Regional Labor Analyst
listed below:

Mike Petro
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Research and Analysis

[Indiana Department of
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