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LABOR MARKET REVIEW



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June 2022 Labor Market Review

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LABOR MARKET REVIEW

Economic Growth Region 5

Statistical Data Report for June 2022, Released August 2022

State Employment and Unemployment

Unemployment rates were lower in June in 10 states and the District of Columbia, higher in 2 states, and stable in 38 states, the U.S. Bureau of Labor Statistics reported. All 50 states and the District had jobless rate decreases from a year earlier. The national unemployment rate remained at 3.6 percent but was 2.3 percentage points lower than in June 2021.

Nonfarm payroll employment increased in 13 states, decreased in 2 states, and was essentially unchanged in 35 states and the District of Columbia in June 2022. Over the year, nonfarm payroll employment increased in 47 states and the District and was essentially unchanged in 3 states.

Source: Bureau of Labor Statistics

June 2022 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Jun-22	May-22	Jun-21
U.S.	165,012,000	158,678,000	6,334,000	3.8%	3.4%	6.1%
IN	3,422,583	3,313,114	109,469	3.2%	2.5%	4.4%
EGR 5	1,094,183	1,061,597	32,586	3.0%	2.4%	4.2%
Indpls-Carmel MSA	1,119,161	1,085,803	33,358	3.0%	2.4%	4.2%
Boone Co.	38,538	37,698	840	2.2%	1.7%	2.6%
Hamilton Co.	196,438	191,879	4,559	2.3%	1.8%	2.8%
Hancock Co.	43,057	41,912	1,145	2.7%	2.1%	3.2%
Hendricks Co.	95,621	93,212	2,409	2.5%	2.0%	3.2%
Johnson Co.	87,426	85,267	2,159	2.5%	2.0%	3.2%
Madison Co.	60,696	58,583	2,113	3.5%	2.7%	5.0%
Marion Co.	510,878	493,216	17,662	3.5%	2.8%	5.4%
Morgan Co.	37,604	36,559	1,045	2.8%	2.2%	3.5%
Shelby Co.	23,925	23,271	654	2.7%	2.2%	3.7%
Anderson	23,835	22,898	937	3.9%	3.4%	6.4%
Carmel	56,931	55,664	1,267	2.2%	1.7%	2.6%
Fishers	55,917	54,610	1,307	2.3%	1.8%	2.7%
Greenfield	11,910	11,605	305	2.6%	2.2%	3.2%
Greenwood	32,607	31,713	894	2.7%	2.2%	3.4%
Indianapolis	468,024	451,797	16,227	3.5%	2.8%	5.4%
Lawrence	27,963	27,013	950	3.4%	2.6%	4.2%
Lebanon	9,022	8,806	216	2.4%	2.0%	3.4%
Noblesville	38,062	37,156	906	2.4%	1.9%	3.1%
Plainfield	18,293	17,769	524	2.9%	2.3%	3.5%
Shelbyville	9,663	9,379	284	2.9%	2.4%	4.4%
Westfield	26,352	25,785	567	2.2%	1.7%	2.6%
Zionsville	15,924	15,605	319	2.0%	1.5%	2.2%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:07/22 Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released



Economic Growth Region (EGR) 5

Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Morgan, and Shelby counties

Unemployment Rates by State (seasonally adjusted): June 2022

U.S. - 3.6%

Illinois - 4.5%

Indiana - 2.4%

Kentucky - 3.7%

Michigan - 4.3%

Ohio - 3.9%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): June 2022

#15 - Madison (3.5%)

#16 - Marion (3.5%)

#51 - Morgan (2.8%)

#55 - Hancock (2.7%)

#62 - Shelby (2.7%)

#77 - Hendricks (2.5%)

#78 - Johnson (2.5%)

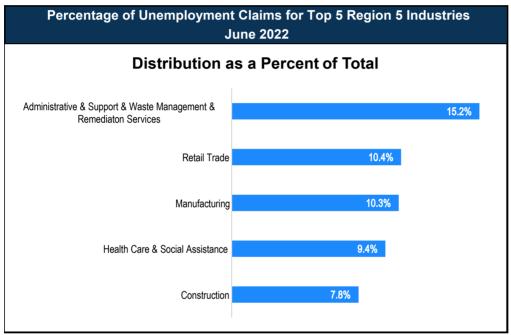
#87 - Hamilton (2.3%)

#89 - Boone (2.2%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to June 2022 from						
CPI Item	Jun-21	Jun-21 May-22		May-22		
CFITTEIII	U.S. 0	City	Midwest Region*			
All Items	9.1%	1.4%	9.5%	1.6%		
Food & Beverages	10.0%	1.0%	11.3%	0.8%		
Housing	7.3%	1.0%	7.8%	1.6%		
Apparel	5.2%	-0.3%	5.7%	-0.1%		
Transportation	19.7%	3.8%	20.3%	4.2%		
Medical Care	4.5%	0.6%	3.6%	0.6%		
Recreation	4.6%	0.2%	4.5%	-0.4%		
Education & Communication	0.8%	0.2%	-0.4%	0.0%		
Other Goods & Services	6.7%	0.5%	7.5%	0.4%		

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 5 for June 2022						
Company	City	County	# of workers affected	Notice Date		

There are no WARN Notices for June 2022 for Region 5

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

https://www.doleta.gov/programs/factsht/warn.htm

Unemployment Claims: June 2022

Region 5

Initial Claims

06/04/22 - 991

06/11/22 - 1,015

06/18/22 - 1,098

06/25/22 - 975

Continued Claims

06/04/22 - 3,329

06/11/22 - 3,318

06/18/22 - 3,229

06/25/22 - 2,996

Total Claims

06/04/22 - 4,320

06/11/22 - 4,333

06/18/22 - 4,327

06/25/22 - 3,971

State of Indiana

Initial Claims

06/04/22 - 3,315

06/11/22 - 3,626

06/18/22 - 4,314

06/25/22 - 3,839

Continued Claims

06/04/22 - 17,104

06/11/22 - 16,103

06/18/22 - 17,881

06/25/22 - 17,273

Total Claims

06/04/22 - 20,419

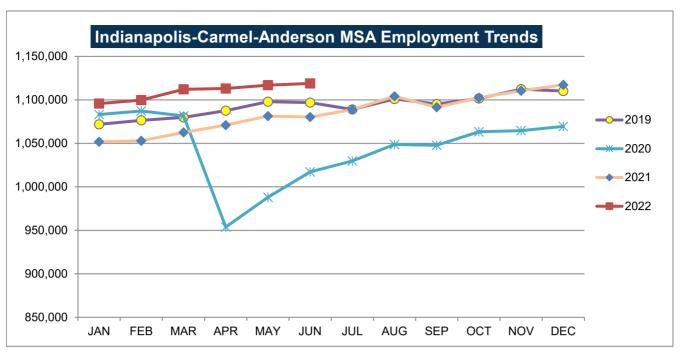
06/11/22 - 19,729

06/18/22 - 22,195

06/25/22 - 21,112

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status | Source: Indiana Department of Workforce Development, Research and Development

Indianapolis-Carmel-Anderson MSA							
Wage and Salaried Employment		June 2022		# Change	% Change	# Change	% Change
Industry	Jun-22	May-22	Jun-21	May-22 to			o Jun-22
Total Nonfarm	1,118,900	1,117,000	1,080,200	1,900	0.2%	38,700	3.6%
Total Private	990,500	978,500	950,000	12,000	1.2%	40,500	4.3%
Goods Producing	156,600	154,100	150,800	2,500	1.6%	5,800	3.9%
Service-Providing	962,300	962,900	929,400	-600	-0.1%	32,900	3.5%
Private Service Providing	833,900	824,400	799,200	9,500	1.2%	34,700	4.3%
Mining and Logging	800	800	700	0	0.0%	100	14.3%
Mining, Logging and Construction	61,000	59,300	59,000	1,700	2.9%	2,000	3.4%
Construction	60,200	58,500	58,300	1,700	2.9%	1,900	3.3%
Specialty Trade Contractors	37,400	36,100	37,400	1,300	3.6%	0	0.0%
Manufacturing	95,600	94,800	91,800	800	0.8%	3,800	4.1%
Durable Goods	50,600	50,600	50,300	0	0.0%	300	0.6%
Transportation Equipment Manufacturing	14,400	14,300	14,500	100	0.7%	-100	-0.7%
Motor Vehicle Parts Manufacturing	9,700	9,600	9,700	100	1.0%	0	0.0%
Non-Durable Goods	45,000	44,200	41,500	800	1.8%	3,500	8.4%
Chemical Manufacturing	18,700	18,400	17,700	300	1.6%	1,000	5.7%
Trade, Transportation, and Utilities	240,400	238,400	231,300	2,000	0.8%	9,100	3.9%
Wholesale Trade	50,500	49,800	49,600	700	1.4%	900	1.8%
Merchant Wholesalers, Durable Goods	32,100	31,900	31,400	200	0.6%	700	2.2%
Retail Trade	102,800	103,300	101,600	-500	-0.5%	1,200	1.2%
General Merchandise Stores	23,400	23,700	22,400	-300	-1.3%	1,000	4.5%
Department Stores	3,900	3,900	3,900	0	0.0%	0	0.0%
Other General Merchandise Stores	19,500	19,800	18,500	-300	-1.5%	1,000	5.4%
Transportation, Warehousing, and Utilities	87,100	85,300	80,100	1,800	2.1%	7,000	8.7%
Transportation and Warehousing	83,700	82,000	76,700	1,700	2.1%	7,000	9.1%
Information	12,600	12,600	12,400	0	0.0%	200	1.6%
Telecommunications	3,200	3,200	3,300	0	0.0%	-100	-3.0%
Financial Activities	77,800	76,700	72,800	1,100	1.4%	5,000	6.9%
Finance and Insurance	61,400	60,800	56,300	600	1.0%	5,100	9.1%
Insurance Carriers and Related Activities	35,400	35,300	34,300	100	0.3%	1,100	3.2%
Insurance Carriers	19,900	19,900	19,800	0	0.0%	100	0.5%
Professional and Business Services	187,000	184,100	175,900	2,900	1.6%	11,100	6.3%
Professional, Scientific, and Technical Services	72,400	70,800	71,700	1,600	2.3%	700	1.0%
Management of Companies and Enterprises	13,400	13,300	12,800	100	0.8%	600	4.7%
Admin, Support, Waste Mgmt & Remediation Svcs	101,200	100,000	91,400	1,200	1.2%	9,800	10.7%
Administrative and Support Services	95,300	94,100	87,000	1,200	1.3%	8,300	9.5%
Employment Services	52,600	52,700	46,400	-100	-0.2%	6,200	13.4%
Education and Health Services	163,800	165,000	164,000	-1,200	-0.7%	-200	-0.1%
Educational Services	18,500	20,000	18,600	-1,500	-7.5%	-100	-0.5%
Health Care and Social Assistance	145,300	145,000	145,400	300	0.2%	-100	-0.1%
Ambulatory Health Care Services	60,900	61,100	61,600	-200	-0.3%	-700	-1.1%
Hospitals	44,600	44,400	44,100	200	0.5%	500	1.1%
Leisure and Hospitality	108,400	105,800	99,400	2,600	2.5%	9,000	9.1%
Accommodation and Food Services	89,900	89,300	83,800	600	0.7%	6,100	7.3%
Food Services and Drinking Places	82,200	81,600	77,800	600	0.7%	4,400	5.7%
Restaurants and Other Eating Places	73,000	73,800	71,200	-800	-1.1%	1,800	2.5%
Full-service restaurants	36,200	35,500	33,700	700	2.0%	2,500	7.4%
Limited-Service Restaurants and Other Eating Places	36,800	38,300	37,500	-1,500	-3.9%	-700	-1.9%
Other Services	43,900	41,800	43,400	2,100	5.0%	500	1.2%
Total Government	128,400	138,500	130,200	-10,100	-7.3%	-1,800	-1.4%
Federal Government	17,300	17,400	17,800	-100	-0.6%	-500	-2.8%
State Government	33,800	34,200	33,400	-400	-1.2%	400	1.2%
Local Government	77,300	86,900	79,000	-9,600	-11.1%	-1,700	-2.2%
Local Government Educational Services Source: Indiana Dept of Workforce Development, Research and Analysis, Curr	37,700	44,000	36,500	-6,300	-14.3%	1,200	3.3%



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs					
Top 20 job listings by number of openings in Region 5 in the past month					
Rank	Occupations				
1	Stockers and Order Fillers				
2	Registered Nurses				
3	Software Developers				
4	Accountants and Auditors				
5	Maintenance and Repair Workers, General				
6	Management Analysts				
7	Retail Salespersons				
8	Nursing Assistants				
9	First-Line Supervisors of Production and Operating Workers				
10	Customer Service Representatives				
11	Licensed Practical and Licensed Vocational Nurses				
12	Computer User Support Specialists				
13	Sales Managers				
14	Mechanical Engineers				
15	Managers, All Other				
16	Industrial Engineers				
17	Information Technology Project Managers				
18	Heavy and Tractor-Trailer Truck Drivers				
19	Marketing Managers				
20	First-Line Supervisors of Material-Moving Machine and Vehicle Operators				

Source: Indiana Workforce Development, Indiana Career Connect

Job Postings					
Top 20 Job Postings by Industry- June 2022					
Industries	# of Job Postings				
Admin and Support and Waste Mgmt and Remediation Services	47,062				
Health Care and Social Assistance	49,866				
Retail Trade	49,736				
Professional, Scientific, and Technical Services	28,173				
Manufacturing	24,091				
Finance and Insurance	24,897				
Accommodation and Food Services	28,018				
Transportation and Warehousing	21,960				
Wholesale Trade	14,171				
Construction	9,350				
Other Services (except Public Administration)	7,330				
Information	6,447				
Real Estate and Rental and Leasing	8,201				
Educational Services	4,162				
Public Administration	4,867				
Arts, Entertainment, and Recreation	2,307				
Utilities	1,011				
Management of Companies and Enterprises	844				
Agriculture, Forestry, Fishing and Hunting	717				
Mining, Quarrying, and Oil and Gas Extraction	473				

Source: Lightcast

Real Earnings Summary

REAL EARNINGS * JUNE 2022

Real average hourly earnings for all employees decreased 1.0 percent from May to June, seasonally adjusted, the U.S. Bureau of Labor Statistics reported today. This result stems from an increase of 0.3 percent in average hourly earnings combined with an increase of 1.3 percent in the Consumer Price Index for All Urban Consumers (CPI-U).

Real average weekly earnings decreased 1.0 percent over the month due to the change in real average hourly earnings combined with no change in the average workweek.

Real average hourly earnings decreased 3.6 percent, seasonally adjusted, from June 2021 to June 2022. The change in real average hourly earnings combined with a decrease of 0.9 percent in the average workweek resulted in a 4.4-percent decrease in real average weekly earnings over this period. Source: U.S. Bureau of Labor Statistics

Snapshot

June Indiana Employment



Released July 22, 2022

UNEMPLOYMENT RATE *seasonally adjusted



Unemployment Rate Ninth consecutive month under 3%

May 2022 Indiana was



National Unemployment Rate is



LABORFORCE PARTICIPATION RATE

Labor force Participation Rate

63.1%



National Labor Force Rate

156,813 Open Job Postings People Receiving Unemployment Benefits unique unemployment claims paid

County Unemployment Rates June 2022





Please contact the DWD Representative listed below:

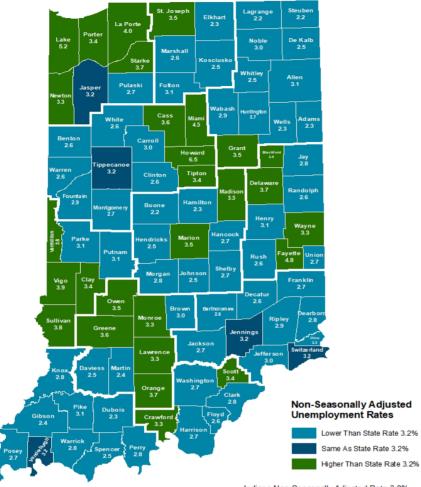
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Indiana Non-Seasonally Adjusted Rate 3.2% Indiana Seasonally Adjusted Rate 2.4% Source: DWD, Local Area Unemployment Statistics