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INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT

LABOR MARKET REVIEW



December 2023 Labor Market Review

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INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT

Economic Growth Region 3

Statistical Data Report for December 2023, Released February 2024

State Employment and Unemployment

STATE EMPLOYMENT AND UNEMPLOYMENT -- December 2023

Unemployment rates were higher in December in 15 states, lower in 1 state, and stable in 34 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Eighteen states and the District had jobless rate increases from a year earlier, 15 states had decreases, and 17 states had little change. The national unemployment rate was unchanged at 3.7 percent but was 0.2 percentage point higher than in December 2022. Nonfarm payroll employment was essentially unchanged in all 50 states and the District of Columbia in December 2023. Over the year, nonfarm payroll employment increased in 30 states and was essentially unchanged in 20 states and the District.

Source: Bureau of Labor Statistics



Economic Growth Region (EGR) 3

Adams, Allen, DeKalb, Grant, Huntington, LaGrange, Noble, Steuben, Wabash, Wells, and Whitley Counties

Unemployment Rates by State (seasonally adjusted): December 2023

U.S. - 3.7%

Illinois - 4.8%

Indiana - 3.6%

Kentucky - 4.3%

Michigan - 4.3%

Ohio - 3.7%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): December 2023

#20 - Grant (3.1%)

#30 - Noble (2.9%)

#42 - Wabash (2.7%)

#43 - Allen (2.6%)

#51 - DeKalb (2.5%)

#53 - Huntington (2.5%)

#69 - Wells (2.4%)

#70 - Adams (2.3%)

#77 - Steuben (2.3%)

#80 - LaGrange (2.2%)

#81 - Whitley (2.2%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

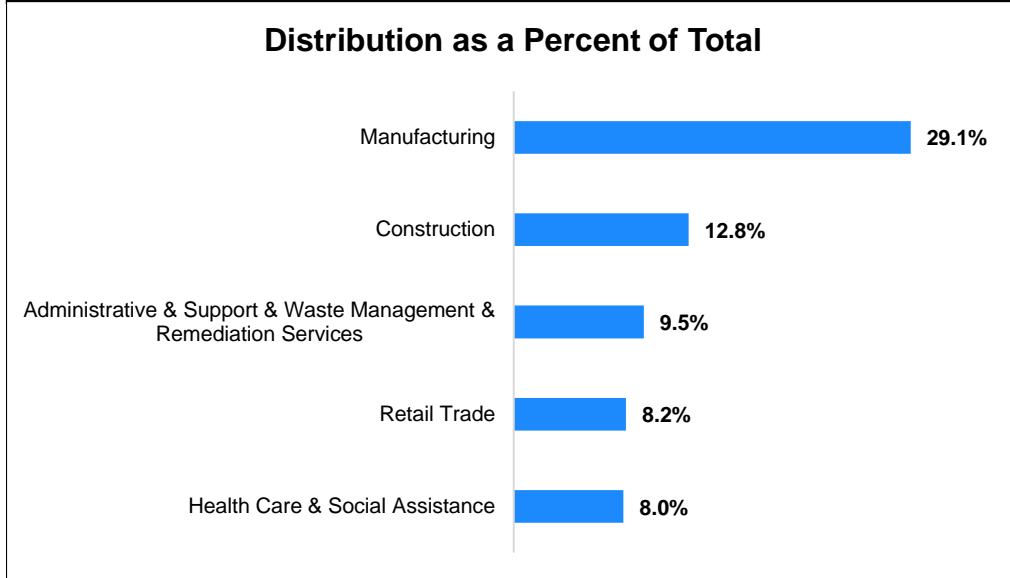
December 2023 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Dec-23	Nov-23	Dec-22
U.S.	166,661,000	160,754,000	5,907,000	3.5%	3.5%	3.3%
IN	3,384,774	3,288,572	96,202	2.8%	3.4%	2.6%
EGR 3	385,929	376,056	9,873	2.6%	3.2%	2.3%
Fort Wayne MSA	221,005	215,409	5,596	2.5%	3.2%	2.3%
Adams Co.	16,747	16,368	379	2.3%	2.9%	1.8%
Allen Co.	188,682	183,826	4,856	2.6%	3.3%	2.3%
DeKalb Co.	21,967	21,427	540	2.5%	3.2%	2.3%
Grant Co.	30,699	29,742	957	3.1%	3.7%	2.7%
Huntington Co.	17,979	17,528	451	2.5%	3.1%	2.3%
LaGrange Co.	20,586	20,139	447	2.2%	2.9%	2.1%
Noble Co.	22,050	21,403	647	2.9%	3.7%	2.7%
Steuben Co.	20,185	19,730	455	2.3%	2.8%	2.0%
Wabash Co.	14,711	14,310	401	2.7%	3.3%	2.3%
Wells Co.	14,452	14,109	343	2.4%	2.8%	1.9%
Whitley Co.	17,871	17,474	397	2.2%	2.8%	2.0%
Fort Wayne	130,937	127,455	3,482	2.7%	3.4%	2.5%
Marion	12,033	11,609	424	3.5%	4.3%	3.3%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:01/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to December 2023 from				
CPI Item	Dec-22	Nov-23	Dec-22	Nov-23
	U.S. City		Midwest Region*	
All Items	3.4%	-0.1%	3.2%	-0.2%
Food & Beverages	2.7%	0.1%	2.5%	0.1%
Housing	4.8%	0.3%	4.4%	0.3%
Apparel	1.0%	-1.8%	2.4%	-1.4%
Transportation	2.9%	-1.4%	3.3%	-2.0%
Medical Care	0.5%	0.3%	0.6%	-0.3%
Recreation	2.7%	0.4%	1.9%	0.5%
Education & Communication	-0.1%	0.0%	0.1%	0.1%
Other Goods & Services	5.5%	-0.2%	6.0%	0.0%

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics

Percentage of Unemployment Claims for Top 5 Region 3 Industries December 2023



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 3 for December 2023				
Company	City	County	# of workers affected	Notice Date
US Express, Inc	Marion	Grant	13	12/21/23

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

<https://www.doleia.gov/programs/factsht/warn.htm>

Unemployment Claims: December 2023

Region 3

Initial Claims

12/02/23 - 387
12/09/23 - 312(D)
12/16/23 - 265(D)
12/23/23 - 345(D)
12/30/23 - 319(D)

Continued Claims

12/02/23 - 1,488
12/09/23 - 1,522
12/16/23 - 1,565
12/23/23 - 1,773
12/30/23 - 1,635

Total Claims

12/02/23 - 1,875
12/09/23 - 1,834
12/16/23 - 1,830
12/23/23 - 2,118
12/30/23 - 1,954

State of Indiana

Initial Claims

12/02/23 - 5,123
12/09/23 - 3,765
12/16/23 - 3,766
12/23/23 - 4,411
12/30/23 - 4,956

Continued Claims

12/02/23 - 22,432
12/09/23 - 22,482
12/16/23 - 23,473
12/23/23 - 27,136
12/30/23 - 27,770

Total Claims

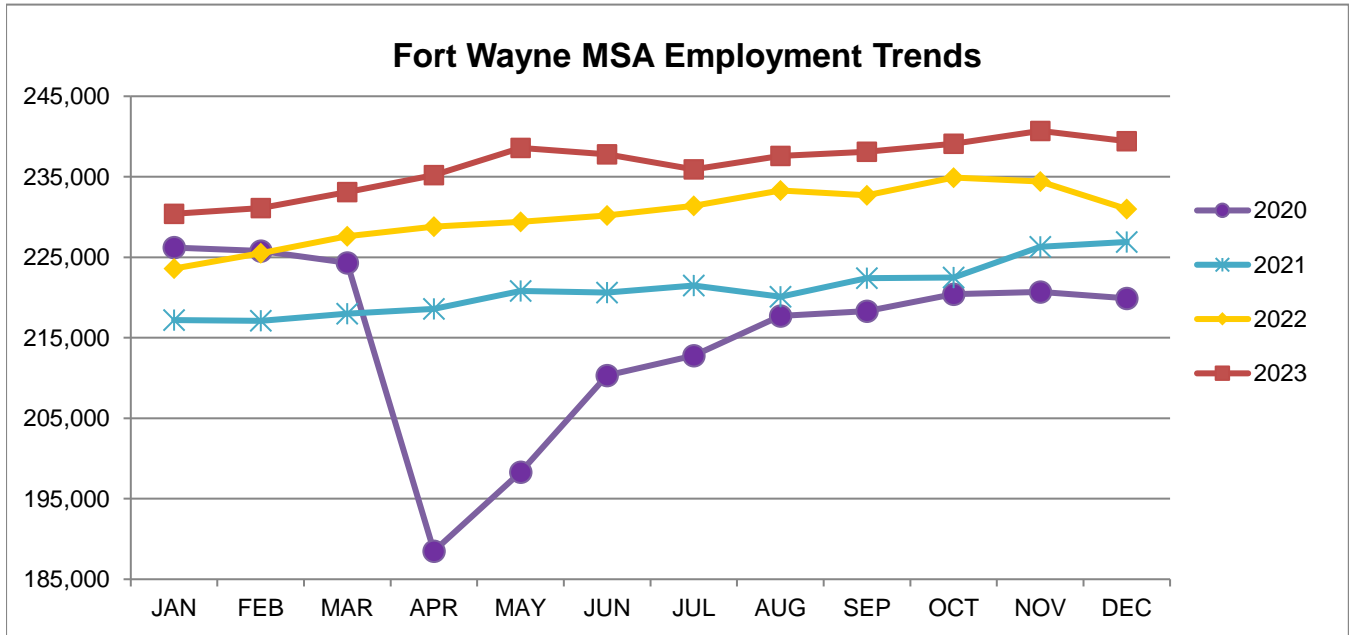
12/02/23 - 27,555
12/09/23 - 26,247
12/16/23 - 27,239
12/23/23 - 31,547
12/30/23 - 32,726

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status |

Source: Indiana Department of Workforce Development, Research and Development. Numbers subject to revision

Fort Wayne MSA							
Wage and Salaried Employment	December 2023			# Change	% Change	# Change	% Change
Industry	Dec-23	Nov-23	Dec-22	Nov-23 to Dec-23	Dec-22 to Dec-23	Dec-22 to Dec-23	Dec-22 to Dec-23
Total Nonfarm	239,400	240,700	234,400	-1,300	-0.5%	5,000	2.1%
Total Private	216,100	217,300	212,400	-1,200	-0.6%	3,700	1.7%
Goods Producing	51,000	51,100	50,700	-100	-0.2%	300	0.6%
Service Providing	188,400	189,600	183,700	-1,200	-0.6%	4,700	2.6%
Private Service Providing	165,100	166,200	161,700	-1,100	-0.7%	3,400	2.1%
Mining, Logging and Construction	12,900	13,000	12,300	-100	-0.8%	600	4.9%
Total Manufacturing	38,100	38,100	38,400	0	0.0%	-300	-0.8%
Durable Goods Manufacturing	28,900	28,900	28,600	0	0.0%	300	1.1%
Transportation Equipment Manufacturing	8,500	8,500	8,300	0	0.0%	200	2.4%
Trade, Transportation and Utilities	49,200	48,900	48,300	300	0.6%	900	1.9%
Wholesale Trade	11,700	11,700	11,300	0	0.0%	400	3.5%
Retail Trade	25,200	25,000	25,100	200	0.8%	100	0.4%
Transportation, Warehousing and Utilities	12,300	12,200	11,900	100	0.8%	400	3.4%
Information	1,800	1,900	1,900	-100	-5.3%	-100	-5.3%
Financial Activities	12,900	12,900	12,900	0	0.0%	0	0.0%
Professional and Business Services	23,200	23,900	22,700	-700	-2.9%	500	2.2%
Education and Health Services	44,400	44,900	43,100	-500	-1.1%	1,300	3.0%
Leisure and Hospitality	21,700	21,800	21,100	-100	-0.5%	600	2.8%
Other Services	11,900	11,900	11,700	0	0.0%	200	1.7%
Total Government	23,300	23,400	22,000	-100	-0.4%	1,300	5.9%
Federal Government	2,200	2,200	2,100	0	0.0%	100	4.8%
State Government	3,900	3,900	3,800	0	0.0%	100	2.6%
Local Government	17,200	17,300	16,100	-100	-0.6%	1,100	6.8%
Local Government Educational Services	9,600	9,600	9,400	0	0.0%	200	2.1%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs	
Top 20 job listings by number of openings in Region 3 in the past month	
Rank	Occupations
1	Registered Nurses
2	Customer Service Representatives
3	Nursing Assistants
4	Interviewers, Except Eligibility and Loan
5	Maintenance and Repair Workers, General
6	Stockers and Order Fillers
7	Helpers--Production Workers
8	Licensed Practical and Licensed Vocational Nurses
9	Retail Salespersons
10	Industrial Engineers
11	Production Workers, All Other
12	Assemblers and Fabricators, All Other
13	First-Line Supervisors of Production and Operating Workers
14	Heavy and Tractor-Trailer Truck Drivers
15	Agricultural Equipment Operators
16	Meat, Poultry, and Fish Cutters and Trimmers
17	Critical Care Nurses
18	Molding, Coremaking, and Casting Machine Setters, Operators, and Tenders, Metal and Plastic
19	Sales Representatives, Wholesale and Manufacturing, Except Technical and Scientific Products
20	First-Line Supervisors of Retail Sales Workers

Source: Indiana Workforce Development, Indiana Career Connect

Applicant Pool	
Top 20 occupations desired by applicants on their resumes in the past 12 months	
Occupations	# of Applicants
Production Workers, All Other	3,882
Assemblers and Fabricators, All Other	2,409
Helpers--Production Workers	1,537
Cashiers	1,115
Customer Service Representatives	1,099
Laborers and Freight, Stock, and Material Movers, Hand	931
Office Clerks, General	641
Packers and Packagers, Hand	579
Managers, All Other	511
Retail Salespersons	506
Industrial Truck and Tractor Operators	499
First-Line Supervisors of Production and Operating Workers	493
Office and Administrative Support Workers, All Other	491
Inspectors, Testers, Sorters, Samplers, and Weighers	482
Team Assemblers	459
Welders, Cutters, Solderers, and Brazers	436
Shipping, Receiving, and Traffic Clerks	428
Electrical and Electronic Equipment Assemblers	396
Extraction Workers, All Other	383
Receptionists and Information Clerks	374

Source: Indiana Workforce Development, Indiana Career Connect

Released Jan. 23, 2024

TOTAL POPULATION 6.8 Million



Labor Force (Age 16+):
3,420,262

Employed
3,296,257

Source: Local Area Unemployment Statistics, December 2023, Bureau of Labor Statistics

Unemployed (Seeking)
124,005



NOT in the Labor Force (Age 16+):
1,985,800

Do Not Want a Job
1,878,200

Source: Local Area Unemployment Statistics, December 2023, Bureau of Labor Statistics

Want a Job (Not Seeking)
107,500

Want a Job (Available to Work Now)
26,500



Potential Workers



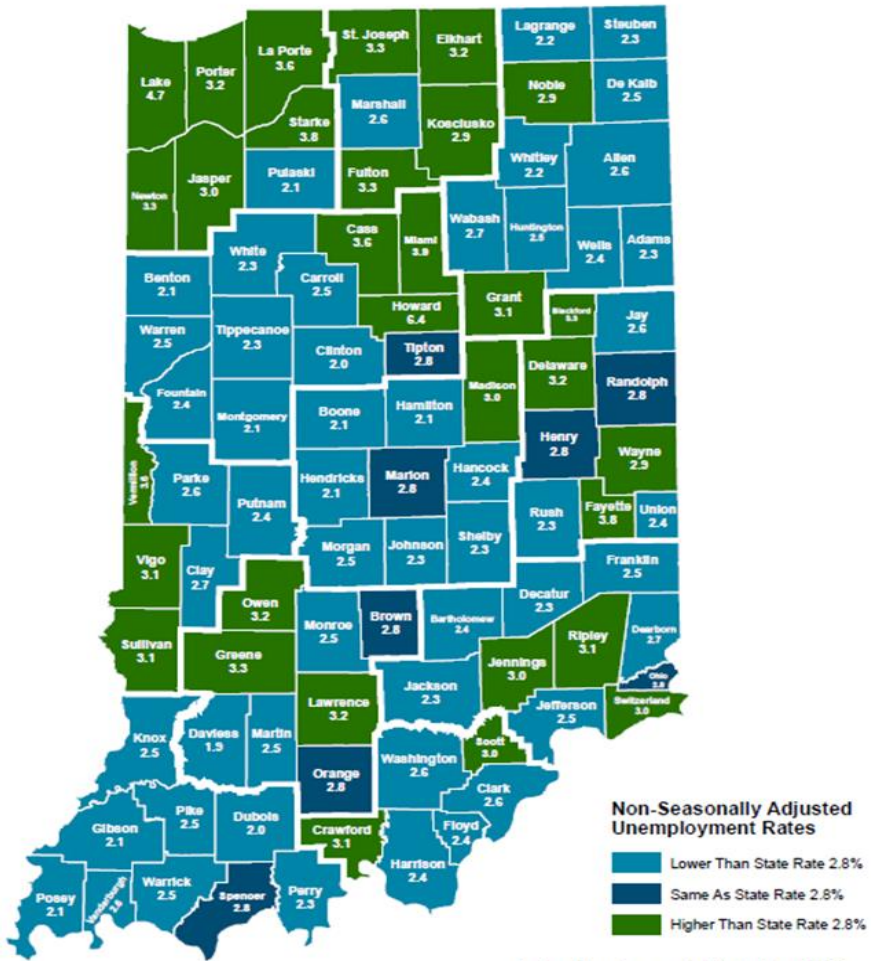
(Unemployed + Want a Job, Out of Labor Force)

150,505

More about the US Bureau of Labor Statistics data sources used within:
Local Area Unemployment Statistics (LAUS): Captures Indiana's labor force, which includes those currently employed and those who are unemployed and actively seeking work.
Current Population Survey (CPS): Captures individuals not participating in Indiana's Labor Force. This set includes non-participants that do not want a job (i.e. retirees and students) and those that want a job, but are not actively seeking work.
U.S. Census Bureau, Indiana Population 2023.

Resource: Notes on Using Current Population Survey (CPS) Subnational Data and Differences Between CPS and LAUS Estimates

County Unemployment Rates December 2023



Non-Seasonally Adjusted Unemployment Rates

- Lower Than State Rate 2.8%
- Same As State Rate 2.8%
- Higher Than State Rate 2.8%

Indiana Non-Seasonally Adjusted Rate 2.8%
 Indiana Seasonally Adjusted Rate 3.6%
 Source: DWD, Local Area Unemployment Statistics



Questions?

Please contact the DWD Regional Workforce Analyst listed below:

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EGR3

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