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INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT

LABOR MARKET REVIEW



January 2024 Labor Market Review

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INDIANA DEPARTMENT OF
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LABOR MARKET REVIEW

Economic Growth Region 2

Statistical Data Report for January 2024, Released March 2024

State Employment and Unemployment

Unemployment rates were higher in January in 4 states, lower in 2 states, and stable in 44 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Twenty-five states had jobless rate increases from a year earlier, 6 states had decreases, and 19 states and the District had little change. The national unemployment rate remained at 3.7 percent in January 2024 and was little changed from January 2023.

Nonfarm payroll employment increased in 8 states and was essentially unchanged in 42 states and the District of Columbia in January 2024. The largest job gains occurred in New York (+59,300), California (+58,100), and Florida (+38,800). The largest percentage increases occurred in New York and Vermont (+0.6 percent each), followed by Massachusetts and New Jersey (+0.5 percent each).

Over the year, nonfarm payroll employment increased in 27 states and was essentially unchanged in 23 states and the District of Columbia. The largest job gains occurred in Texas (+263,900), Florida (+259,600), and California (+225,400). The largest percentage increase occurred in Nevada (+3.8 percent), followed by Alaska and South Carolina (+3.0 percent each).



Economic Growth Region (EGR) 2

Elkhart, Fulton,
Kosciusko, Marshall
and St. Joseph
Counties

Unemployment Rates by State (seasonally adjusted): January 2024

U.S. - 3.7%

Illinois - 4.7%

Indiana - 3.5%

Kentucky - 4.3%

Michigan - 4%

Ohio - 3.7%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): January 2024

#9 - Fulton (4.6%)

#23 - St. Joseph (4.3%)

#29 - Elkhart (4.1%)

#40 - Kosciusko (3.9%)

#41 - Marshall (3.9%)

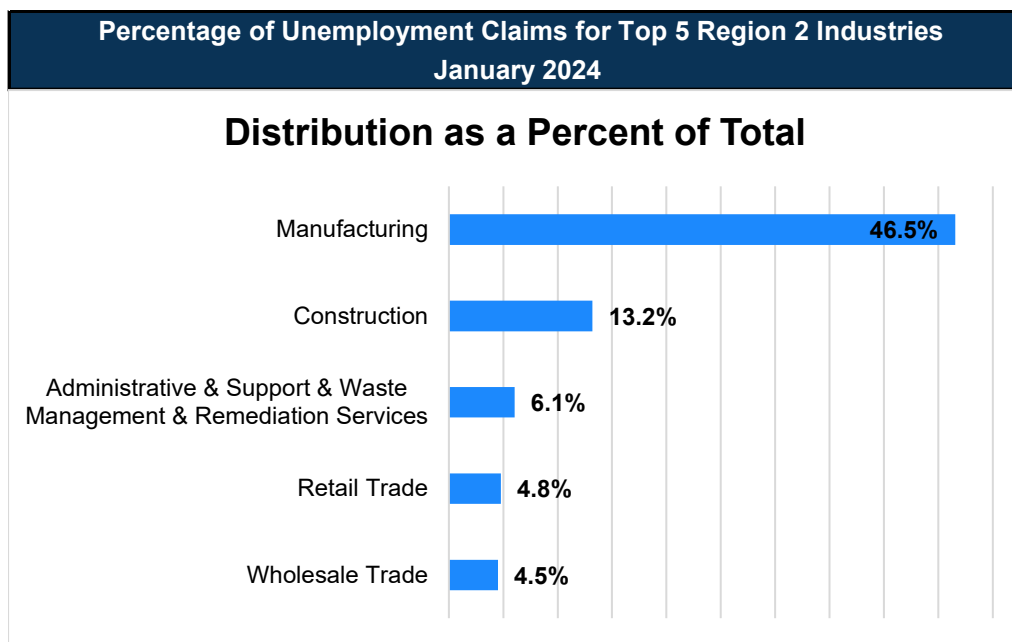
Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

January 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Jan-24	Dec-23	Jan-23
U.S.	166,428,000	159,650,000	6,778,000	4.1%	3.5%	3.9%
IN	3,329,008	3,201,429	127,579	3.8%	2.9%	3.6%
EGR 2	306,584	293,825	12,759	4.2%	3.2%	4.8%
Elkhart-Goshen MSA	106,067	101,724	4,343	4.1%	3.3%	5.6%
South Bend-Mishawaka MSA	153,429	146,793	6,636	4.3%	3.4%	4.5%
Elkhart Co.	106,067	101,724	4,343	4.1%	3.3%	5.6%
Fulton Co.	8,977	8,560	417	4.6%	3.4%	4.1%
Kosciusko Co.	39,385	37,858	1,527	3.9%	2.9%	4.6%
Marshall Co.	22,854	21,972	882	3.9%	2.6%	4.2%
St Joseph Co.	129,301	123,711	5,590	4.3%	3.3%	4.3%
Elkhart	24,671	23,399	1,272	5.2%	4.8%	6.3%
Goshen	16,836	16,162	674	4.0%	3.2%	7.0%
Mishawaka	25,361	24,292	1,069	4.2%	3.4%	4.5%
Plymouth	4,346	4,128	218	5.0%	3.0%	4.9%
South Bend	45,499	43,314	2,185	4.8%	4.0%	4.7%
Warsaw	7,409	7,095	314	4.2%	3.2%	4.5%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:02/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to January 2024 from				
CPI Item	Jan-23	Dec-23	Jan-23	Dec-23
	U.S. City		Midwest Region*	
All Items	3.1%	0.5%	2.7%	0.3%
Food & Beverages	2.6%	0.6%	2.5%	0.8%
Housing	4.6%	0.8%	4.5%	0.6%
Apparel	0.1%	1.7%	1.6%	3.1%
Transportation	1.6%	-0.5%	-0.1%	-1.5%
Medical Care	1.1%	0.7%	0.6%	0.0%
Recreation	2.8%	0.7%	2.6%	0.7%
Education & Communication	0.0%	0.4%	0.0%	0.4%
Other Goods & Services	5.7%	0.8%	5.6%	0.3%

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 2 for January 2024				
Company	City	County	# affected	Notice Date

There are no WARN Notices for January 2024 for Region 2.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

<https://www.doleta.gov/programs/factsht/warn.htm>

Unemployment Claims: January 2024

Region 2

Initial Claims

01/06/24 - 391(D)

01/13/24 - 390(D)

01/20/24 - 353(D)

01/27/24 - 271(D)

Continued Claims

01/06/24 - 2,687

01/13/24 - 2,711

01/20/24 - 2,699

01/27/24 - 2,611

Total Claims

01/06/24 - 3,078

01/13/24 - 3,101

01/20/24 - 3,052

01/27/24 - 2,882

State of Indiana

Initial Claims

01/06/24 - 4,925

01/13/24 - 5,237

01/20/24 - 3,996

01/27/24 - 4,078

Continued Claims

01/06/24 - 29,271

01/13/24 - 27,005

01/20/24 - 28,011

01/27/24 - 28,447

Total Claims

01/06/24 - 34,196

01/13/24 - 32,242

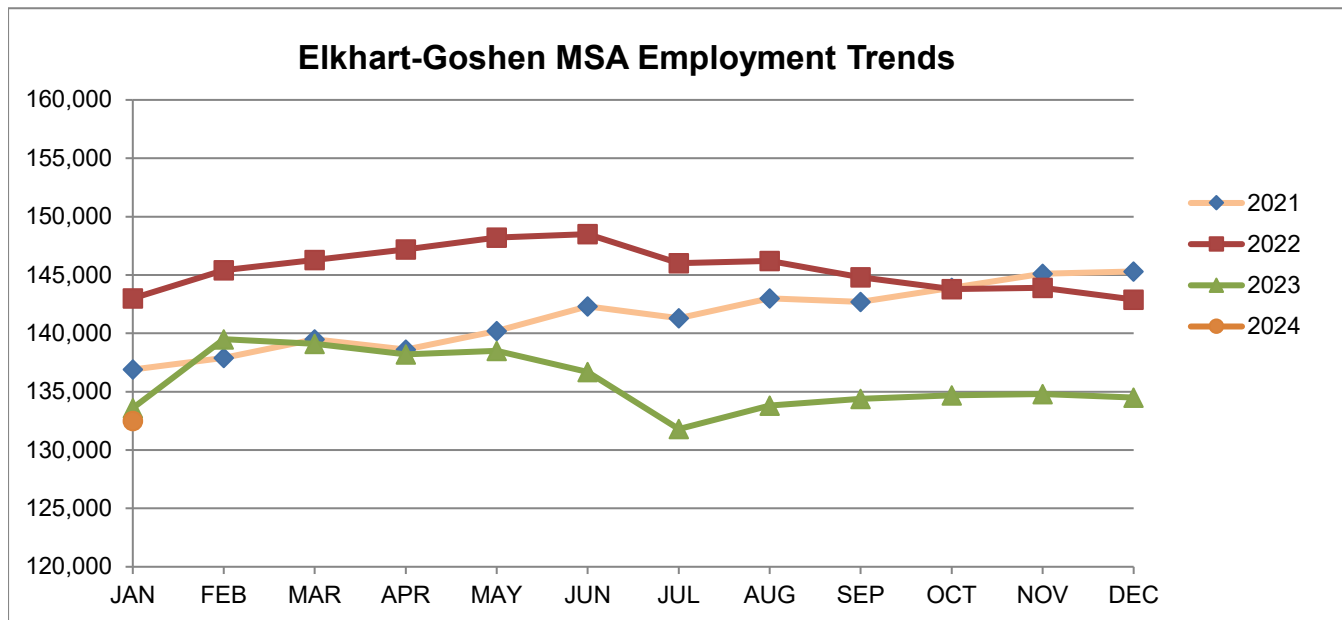
01/20/24 - 32,007

01/27/24 - 32,525

Notes: (D) Indicates one or more counties are excluded due to non-disclosure issues | Numbers subject to weekly revision | Source: Indiana Department of Workforce Development, Research and Analysis

Elkhart-Goshen MSA							
Wage and Salaried Employment	January 2024			# Change	% Change	# Change	% Change
Industry	Jan-24	Dec-23	Jan-23	Dec-23 to Jan-24		Jan-23 to Jan-24	
Total Nonfarm	132,500	134,500	133,600	-2,000	-1.5%	-1,100	-0.8%
Total Private	124,300	126,000	125,300	-1,700	-1.4%	-1,000	-0.8%
Goods Producing	67,000	67,700	68,900	-700	-1.0%	-1,900	-2.8%
Service-Providing	65,500	66,800	64,700	-1,300	-2.0%	800	1.2%
Private Service Providing	57,300	58,300	56,400	-1,000	-1.7%	900	1.6%
Mining, Logging and Construction	4,400	4,400	4,400	0	0.0%	0	0.0%
Manufacturing	62,600	63,300	64,500	-700	-1.1%	-1,900	-3.0%
Durable Goods	53,200	54,000	54,600	-800	-1.5%	-1,400	-2.6%
Transportation Equipment Manufacturing	34,200	34,700	35,200	-500	-1.4%	-1,000	-2.8%
Motor Vehicle Body and Trailer Manufacturing	29,000	29,500	29,200	-500	-1.7%	-200	-0.7%
Trade, Transportation, and Utilities	21,000	21,500	20,700	-500	-2.3%	300	1.5%
Wholesale Trade	8,000	8,000	7,700	0	0.0%	300	3.9%
Retail Trade	10,000	10,400	10,100	-400	-3.9%	-100	-1.0%
Transportation, Warehousing, and Utilities	3,000	3,100	2,900	-100	-3.2%	100	3.5%
Information	500	500	500	0	0.0%	0	0.0%
Financial Activities	2,900	2,900	2,800	0	0.0%	100	3.6%
Professional and Business Services	9,700	9,900	9,800	-200	-2.0%	-100	-1.0%
Education and Health Services	12,100	12,100	11,700	0	0.0%	400	3.4%
Leisure and Hospitality	7,100	7,300	7,000	-200	-2.7%	100	1.4%
Other Services	4,000	4,100	3,900	-100	-2.4%	100	2.6%
Government	8,200	8,500	8,300	-300	-3.5%	-100	-1.2%
Federal Government	300	300	200	0	0.0%	100	50.0%
State Government	200	200	200	0	0.0%	0	0.0%
Local Government	7,700	8,000	7,900	-300	-3.8%	-200	-2.5%
Local Government Educational Services	5,100	5,300	5,400	-200	-3.8%	-300	-5.6%

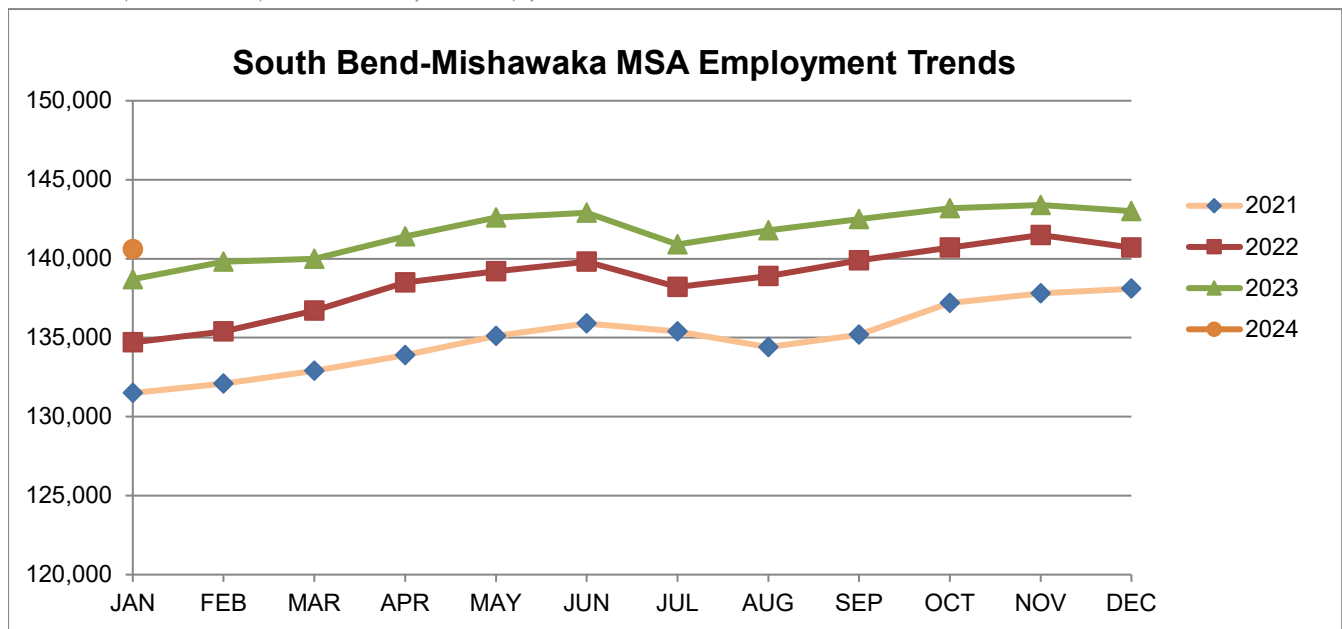
Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

South Bend-Mishawaka MSA							
Wage and Salaried Employment	January 2024			# Change	% Change	# Change	% Change
Industry	Jan-24	Dec-23	Jan-23	Dec-23 to Jan-24		Jan-23 to Jan-24	
Total Nonfarm	140,600	143,000	138,700	-2,400	-1.7%	1,900	1.4%
Total Private	126,000	128,100	124,000	-2,100	-1.6%	2,000	1.6%
Goods Producing	21,100	21,300	21,000	-200	-0.9%	100	0.5%
Service Providing	119,500	121,700	117,700	-2,200	-1.8%	1,800	1.5%
Private Service Providing	104,900	106,800	103,000	-1,900	-1.8%	1,900	1.8%
Mining, Logging and Construction	6,000	6,100	5,800	-100	-1.6%	200	3.5%
Manufacturing	15,100	15,200	15,200	-100	-0.7%	-100	-0.7%
Trade, Transportation and Utilities	26,100	26,900	26,200	-800	-3.0%	-100	-0.4%
Wholesale Trade	7,200	7,200	6,800	0	0.0%	400	5.9%
Retail Trade	14,400	14,900	14,700	-500	-3.4%	-300	-2.0%
General Merchandise Stores	3,500	3,700	3,600	-200	-5.4%	-100	-2.8%
Transportation, Warehousing and Utilities	4,500	4,800	4,700	-300	-6.3%	-200	-4.3%
Information	1,400	1,400	1,400	0	0.0%	0	0.0%
Financial Activities	5,700	5,700	5,800	0	0.0%	-100	-1.7%
Professional & Business Services	12,700	12,800	13,200	-100	-0.8%	-500	-3.8%
Educational & Health Services	37,600	38,000	35,700	-400	-1.1%	1,900	5.3%
Hospitals	7,500	7,500	7,500	0	0.0%	0	0.0%
Leisure & Hospitality	15,300	15,700	14,500	-400	-2.6%	800	5.5%
Food Services and Drinking Places	11,300	11,500	11,200	-200	-1.7%	100	0.9%
Other Services	6,100	6,300	6,200	-200	-3.2%	-100	-1.6%
Total Government	14,600	14,900	14,700	-300	-2.0%	-100	-0.7%
Federal Government	900	900	900	0	0.0%	0	0.0%
State Government	2,400	2,500	2,300	-100	-4.0%	100	4.4%
Local Government	11,300	11,500	11,500	-200	-1.7%	-200	-1.7%
Local Government Educational Services	6,200	6,400	6,400	-200	-3.1%	-200	-3.1%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs	
Top 20 job listings by number of openings in Region 2 in the past month	
Rank	Occupations
1	Nursing Assistants
2	Registered Nurses
3	Licensed Practical and Licensed Vocational Nurses
4	Sales Representatives, Wholesale and Manufacturing, Except Technical and Scientific Products
5	Stockers and Order Fillers
6	Maintenance and Repair Workers, General
7	Retail Salespersons
8	First-Line Supervisors of Production and Operating Workers
9	Production Workers, All Other
10	Assemblers and Fabricators, All Other
11	Maids and Housekeeping Cleaners
12	Accountants and Auditors
13	Food Preparation Workers
14	Industrial Engineers
15	Customer Service Representatives
16	Heavy and Tractor-Trailer Truck Drivers
17	Landscaping and Groundskeeping Workers
18	Managers, All Other
19	Medical and Health Services Managers
20	Recreation Workers

Source: Indiana Workforce Development, Indiana Career Connect

Applicant Pool	
Top 20 occupations desired by applicants on their resumes in the past 12 months	
Occupations	# of applicants
Production Workers, All Other	3,841
Assemblers and Fabricators, All Other	2,553
Helpers--Production Workers	1,898
Laborers and Freight, Stock, and Material Movers, Hand	965
Cashiers	918
Customer Service Representatives	865
Office Clerks, General	616
First-Line Supervisors of Production and Operating Workers	605
Welders, Cutters, Solderers, and Brazers	562
Industrial Truck and Tractor Operators	559
Packers and Packagers, Hand	537
Office and Administrative Support Workers, All Other	521
Shipping, Receiving, and Traffic Clerks	520
Team Assemblers	470
Retail Salespersons	455
Inspectors, Testers, Sorters, Samplers, and Weighers	441
Managers, All Other	422
Receptionists and Information Clerks	389
Heavy and Tractor-Trailer Truck Drivers	364
Electrical and Electronic Equipment Assemblers	343

Source: Indiana Workforce Development, Indiana Career Connect

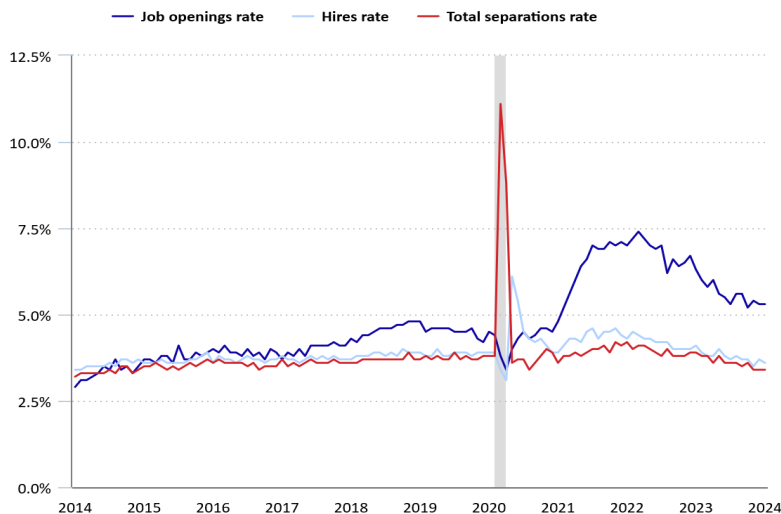
Statewide Average Weekly Hours & Earnings by Industry for January 2024			
Industry	Average Earnings (per hour)	Average # of hours worked (weekly)	Average Earnings (per week)
Construction	\$33.97	38.5	\$1,307.85
Manufacturing	\$25.30	39.7	\$1,004.41
Durable Goods	\$25.94	40.4	\$1,047.98
Fabricated Metal Product Manufacturing	\$26.05	41.9	\$1,091.50
Transportation Equipment Manufacturing	\$28.84	37.9	\$1,093.04
Non-Durable Goods	\$23.71	38.0	\$900.98
Retail Trade	\$18.34	27.3	\$500.68
Financial Activities	\$28.61	36.9	\$1,055.71
Health Care and Social Assistance	\$28.94	31.9	\$923.19
Accommodation and Food Services	\$15.58	22.7	\$353.67
Food Services and Drinking Places	\$15.09	22.0	\$331.98

Source: Indiana Department of Workforce Development, Current Employment Statistics

Total separations rate at 3.4 percent in January 2024

The job openings rate was 5.3 percent in January 2024, while the hires rate was 3.6 percent. Both figures were essentially unchanged from the previous month, but were below the January 2023 rates of 6.3 percent for job openings and 4.1 percent for hires. The total separations rate was 3.4 percent for the third consecutive month in January 2024.

Total nonfarm job openings, hires, and total separations rates, January 2014–January 2024



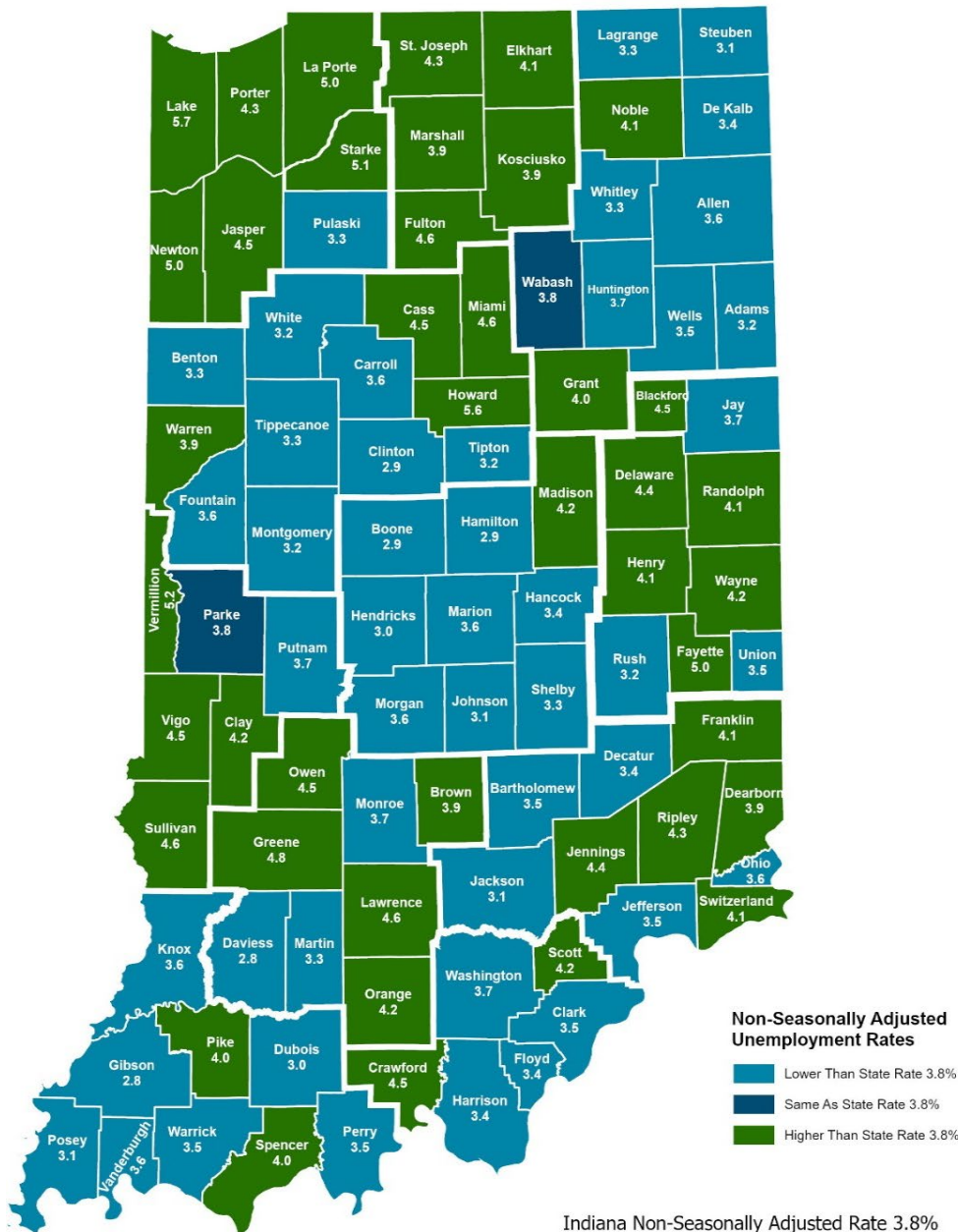
Data are seasonally adjusted.
Shaded area represents a recession as determined by the National Bureau of Economic Research.
Source: U.S. Bureau of Labor Statistics.

Job openings rates ranged from 7.7 percent in health care and social assistance to 3.1 percent in wholesale trade in January 2024. Retail trade had a job openings rate of 3.3 percent. In addition to health care and social assistance, job openings rates were above 6.0 percent in professional and business services (6.6 percent), information (6.5 percent), leisure and hospitality and other services (6.1 percent each).

Government was among the industries with the lowest hires rates and the lowest total separations rates, at 1.6 percent and 1.4 percent, respectively. Leisure and hospitality was among those with the highest rates, at 6.2 percent and 5.9 percent, respectively.

Hires rates and total separations rates were also above 4.0 percent in professional and business services (4.8 percent hires rate, 4.7 percent total separations rate) and construction (4.7 percent hires rate, 4.6 percent total separations rate). These data are from the Job Openings and Labor Turnover Survey and are seasonally adjusted. Data for the most recent month are preliminary. Bureau of Labor Statistics, U.S. Department of Labor, The Economics Daily, Total separations rate at 3.4 percent in January 2024 at <https://www.bls.gov/opub/ted/2024/total-separations-rate-at-3-4-percent-in-january-2024.htm> (visited March 11, 2024).

County Unemployment Rates January 2024



Indiana Non-Seasonally Adjusted Rate 3.8%
 Indiana Seasonally Adjusted Rate 3.5%
 Source: DWD, Local Area Unemployment Statistics



Questions?

Please contact the DWD
 Research and Analysis
 Regional Labor Analyst
 listed below:

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