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LABOR MARKET REVIEW



February 2025 Labor Market Review

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Economic Growth Region 12

Statistical Data Report for February 2025, Released April 2025

State Employment and Unemployment

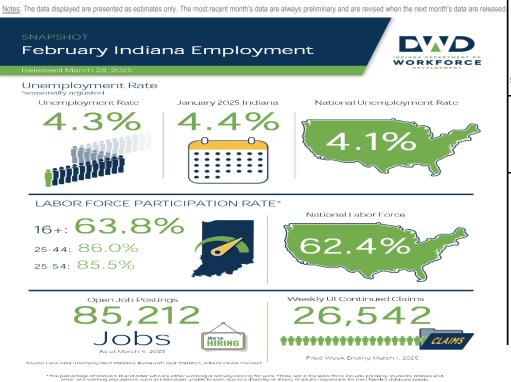
STATE EMPLOYMENT AND UNEMPLOYMENT -- The unemployment rate of the State of Indiana in February was recorded to be 4.3%, according to the Indiana Department of Workforce Development. By comparison, the national unemployment rate reported for February was 4.1%. In addition, Indiana's labor force participation rate is 63.8% compared to the national rate of 62.4%. This rate is the percentage of Hoosiers 16 and older that are either working or actively looking for work. February 2025 total private employment is 2,825,200 a decrease of 3,300 from the previous month.

February 2025 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Feb-25	Jan-25	Feb-24
U.S.	170,116,000	162,544,000	7,572,000	4.5%	4.4%	4.2%
IN	3,473,038	3,316,769	156,269	4.5%	4.5%	4.4%
EGR 5	1,128,223	1,082,670	45,553	4.0%	4.0%	4.0%
Indianapolis- Carmel- Greenwood MSA	1,144,119	1,097,852	46,267	4.0%	4.0%	4.0%
Marion Co.	514,217	491,428	22,789	4.4%	4.3%	4.4%
Indianapolis (cons.)	470,514	449,533	20,981	4.5%	4.4%	4.4%

Economic Growth Region (EGR) 12

Marion County

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:03/25



Unemployment Rates by State (seasonally adjusted): February 2025

U.S. - 4.1%

Illinois - 4.8%

Indiana - 4.3%

Kentucky - 5.3% Michigan - 5.4%

Ohio - 4.7%

Source: U.S. Department of Labor, Bureau of Labor

Unemployment Rank by County (of 92 counties): February 2025

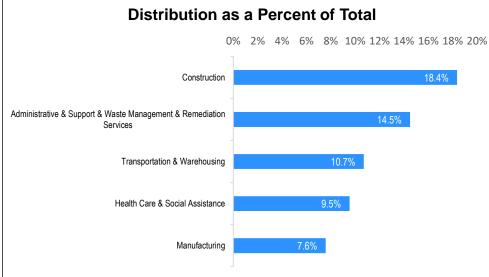
#47 - Marion (4.4%)

Research and Development, Local Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to February 2025 from					
CPI Item	Feb-25	Jan-25	Feb-25	Jan-25	
CFILLEIN	U.S. (City	Midwest Region*		
All Items	2.8%	0.4%	3.1%	0.3%	
Food & Beverages	2.6%	0.2%	2.0%	0.0%	
Housing	3.9%	0.4%	5.0%	0.6%	
Apparel	0.6%	3.4%	1.6%	3.4%	
Transportation	1.7%	0.2%	1.2%	-0.4%	
Medical Care	2.9%	0.2%	2.9%	-0.5%	
Recreation	1.8%	0.5%	1.2%	0.5%	
Education & Communication	0.3%	0.3%	0.2%	0.2%	
Other Goods & Services	3.3%	0.9%	3.9%	0.8%	
*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio,					

South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics

Percentage of Unemployment Claims for Top 5 Region 12 Industries February 2025



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 12 for February 2025						
Company	City	County	# of workers affected Notice Date			
ABM	Indianapolis	Marion	77	2/28/2025		
Phoenix Financial Services	Fishers	Hamilton	94	1/24/2025		
Nachi Technology Inc (NTI)	Greenwood	Johnson	72	3/19/2025		

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

https://www.doleta.gov/programs/factsht/warn.htm

Unemployment Claims: February 2025

Region 12

Initial Claims 02/01/25 - 709 02/08/25 - 750 02/15/25 - 745 02/22/25 - 630

Continued Claims

02/01/25 - 3,943 02/08/25 - 4,008 02/15/25 - 4,138 02/22/25 - 4,168

Total Claims

02/01/25 - 4,652 02/08/25 - 4,758 02/15/25 - 4,883 02/22/25 - 4,798

State of Indiana

Initial Claims

02/01/25 - 3,489 02/08/25 - 3,107 02/15/25 - 3,087 02/22/25 - 3,062

Continued Claims

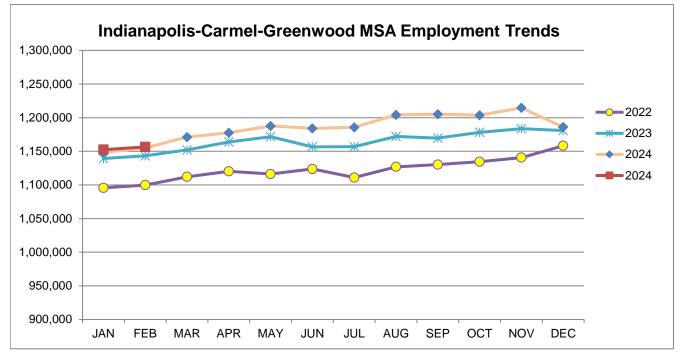
02/01/25 - 28,861 02/08/25 - 30,846 02/15/25 - 28,908 02/22/25 - 26,542

Total Claims

02/01/25 - 32,350
02/08/25 - 33,953
02/15/25 - 31,995
02/22/25 - 29,604

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status | *Numbers subject to weekly revision/Source: Indiana Department of Workforce Development, Research and Development

Ind	ianapolis-Ca	armel-Gree	nwood MS				
Wage and Salaried Employment		February 2025		# Change	% Change	# Change	<u> </u>
Industry	Feb-25	Jan-25	Feb-24	Jan-25 to Feb-25		Feb-24 to Feb-25	
Total Nonfarm	1,156,500	1,152,400	1,155,200	4,100	0.4%	1,300	0.1%
Total Private	1,010,500	1,008,100	1,011,400	2,400	0.2%	-900	-0.1%
Goods Producing	159,700	158,100	158,500	1,600	1.0%	1,200	0.8%
Service-Providing	996,800	994,300	996,700	2,500	0.3%	100	0.0%
Private Service Providing	850,800	850,000	852,900	800	0.1%	-2,100	-0.3%
Mining and Logging	600	600	700	0	0.0%	-100	-14.3%
Mining, Logging and Construction	63,700	62,800	62,900	900	1.4%	800	1.3%
Construction	63,100	62,200	62,200	900	1.5%	900	1.5%
Specialty Trade Contractors	39,700	39,200	38,700	500	1.3%	1,000	2.6%
Manufacturing	96,000	95,300	95,600	700	0.7%	400	0.4%
Durable Goods	51,000	50,600	51,300	400	0.8%	-300	-0.6%
Transportation Equipment Manufacturing	14,200	14,200	14,300	0	0.0%	-100	-0.7%
Motor Vehicle Parts Manufacturing Non-Durable Goods	9,500	9,500	9,400	0	0.0%	100	1.1%
	45,000	44,700	44,300	300	0.7%	700	1.6%
Chemical Manufacturing	20,100	19,900	19,200	200	1.0%	900	4.7%
Trade, Transportation, and Utilities	245,700	247,900	243,900	-2,200	-0.9%	1,800	0.7%
Wholesale Trade	55,200	55,900	54,800	-700	-1.3%	400	0.7%
Merchant Wholesalers, Durable Goods	36,500	36,400	35,500	100	0.3%	1,000	2.8%
Retail Trade	98,600	99,300	98,500	-700	-0.7%	100	0.1%
General Merchandise Stores	23,900	24,100	24,000	-200	-0.8%	-100	-0.4%
Department Stores Other General Merchandise Stores	4,200	4,200	4,200	0	0.0%	0	0.0%
Transportation, Warehousing, and Utilities	19,700 91,900	19,900 92,700	19,800 90,600	-200 -800	-1.0% -0.9%	-100 1,300	-0.5% 1.4%
Transportation, waterousing, and offittes	91,900 88,900	92,700 89,600	90,800 87,300	-800	-0.9%	-	1.4%
Information	11,200	11,100	12,000	100	-0.8%	1,600 -800	-6.7%
Telecommunications	2,400	2,400	2,700	0	0.9%	-300	-0.7%
Financial Activities	73,800	73,100	73,700	700	1.0%	100	0.1%
Finance and Insurance	57,400	57,300	57,400	100	0.2%	0	0.0%
Insurance Carriers and Related Activities	36,200	36,400	36,000	-200	-0.6%	200	0.6%
Insurance Carriers	19,100	19,100	19,300	0	0.0%	-200	-1.0%
Professional and Business Services	179,900	179,900	183,400	0	0.0%	-3,500	-1.9%
Professional, Scientific, and Technical Services	81,200	82,000	82,800	-800	-1.0%	-1,600	-1.9%
Management of Companies and Enterprises	15,200	15,200	14,900	0	0.0%	300	2.0%
Administrative and Support and waste Management	83,500	82,700	85,700	800	1.0%	-2,200	-2.6%
and Remediation Services Administrative and Support Services	79,100	78,200	81,500	900	1.2%	-2,400	-2.9%
Employment Services	40,400	39,800	41,600	600	1.5%	-1,200	-2.9%
Education and Health Services	185,700	185,600	185,600	100	0.1%	100	0.1%
Educational Services	21,700	20,800	22,300	900	4.3%	-600	-2.7%
Health Care and Social Assistance	164,000	164,800	163,300	-800	-0.5%	700	0.4%
Ambulatory Health Care Services	73,000	73,800	73,500	-800	-1.1%	-500	-0.7%
Hospitals	43,800	44,000	43,400	-200	-0.5%	400	0.9%
Leisure and Hospitality	105,800	104,200	105,800	1,600	1.5%	0	0.0%
Accommodation and Food Services	88,000	86,900	89,400	1,100	1.3%	-1,400	-1.6%
Food Services and Drinking Places	80,500	79,500	81,900	1,000	1.3%	-1,400	-1.7%
Restaurants and Other Eating Places	71,600	71,100	73,600	500	0.7%	-2,000	-2.7%
Full-service restaurants	35,400	35,200	36,000	200	0.6%	-600	-1.7%
Limited-Service Restaurants and Other Eating Places	36,200	35,900	37,600	300	0.8%	-1,400	-3.7%
Other Services	48,700	48,200	48,500	500	1.0%	200	0.4%
Total Government	146,000	144,300	143,800	1,700	1.2%	2,200	1.5%
Federal Government	20,400	20,100	19,100	300	1.5%	1,300	6.8%
State Government	35,700	35,100	36,700	600	1.7%	-1,000	-2.7%
Local Government	89,900	89,100	88,000	800	0.9%	1,900	2.2%
Local Government Educational Services	45,400	44,600	44,700	800	1.8%	700	1.6%
Source: Indiana Dept of Workforce Development, Research and Analysis, Cur	· ·	· ·	,		- / •		



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | <u>Note</u>: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs				
Top 20 job listings by number of openings in Region 12 in the past month				
Rank	Occupations			
1	Landscaping and Groundskeeping Workers			
2	Civil Engineers			
3	Food Servers, Nonrestaurant			
4	Accountants and Auditors			
5	Maids and Housekeeping Cleaners			
6	Cooks, Short Order			
7	Production Workers, All Other			
8	Food Preparation Workers			
9	Maintenance and Repair Workers, General			
10	Customer Service Representatives			
11	Construction Laborers			
12	Software Developers			
13	Data Scientists			
14	Cashiers			
15	Industrial Engineering Technologists and Technicians			
16	Sales Representatives, Wholesale and Manufacturing, Technical and Scientific Products			
17	Agricultural Equipment Operators			
18	Heavy and Tractor-Trailer Truck Drivers			
19	Helpers-Installation, Maintenance, and Repair Workers			
20	Preschool Teachers, Except Special Education			

Source: Indiana Workforce Development, Indiana Career Connect. * Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

Applicant Pool				
Top 20 occupations desired by applicants on their resumes in the past 12 months				
Occupations	# of applicants			
Customer Service Representatives	1,482			
Laborers and Freight, Stock, and Material Movers, Hand	838			
Production Workers, All Other	727			
Cashiers	626			
Assemblers and Fabricators, All Other	596			
HelpersProduction Workers	473			
Heavy and Tractor-Trailer Truck Drivers	440			
Packers and Packagers, Hand	398			
Office Clerks, General	381			
Industrial Truck and Tractor Operators	347			
Managers, All Other	325			
Office and Administrative Support Workers, All Other	307			
Retail Salespersons	281			
Executive Secretaries and Executive Administrative Assistants	253			
Receptionists and Information Clerks	250			
Data Entry Keyers	250			
Shipping, Receiving, and Traffic Clerks	247			
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	215			
Medical Assistants	197			
Material Moving Workers, All Other	188			

Source: Indiana Workforce Development, Indiana Career Connect

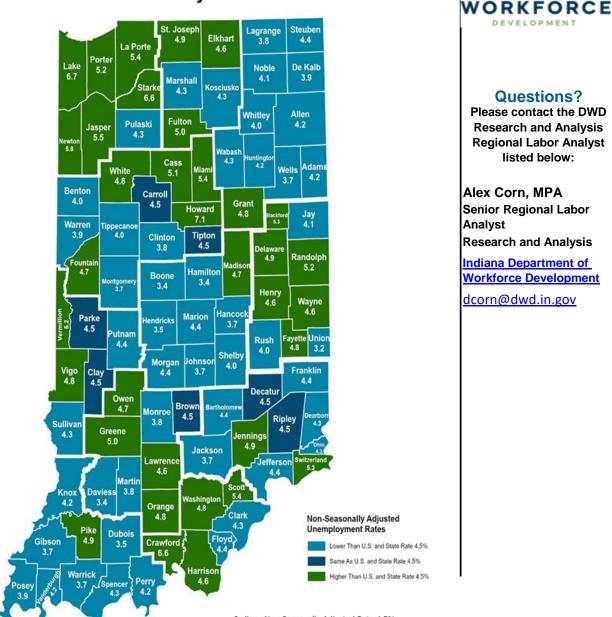
BREAKDOWN February Indiana Labor Force





Resource: Notes on Using Current Population Survey (CPS) Subnational Data and Differences Between CPS ad LAUS Estimates

County Unemployment Rates February 2025



Indiana Non-Seasonally Adjusted Rate 4.5% Indiana Seasonally Adjusted Rate 4.3% Source: DWD, Local Area Unemployment Statistics VELOPMENT