



December 2023 Labor Market Review

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INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT

LABOR MARKET REVIEW

Economic Growth Region 12

Statistical Data Report for December 2023, Released February 2024

State Employment and Unemployment

STATE EMPLOYMENT AND UNEMPLOYMENT -- DECEMBER 2023
Unemployment rates were higher in December in 15 states, lower in 1 state, and stable in 34 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Eighteen states and the District had jobless rate increases from a year earlier, 15 states had decreases, and 17 states had little change. The national unemployment rate was unchanged at 3.7 percent but was 0.2 percentage point higher than in December 2022. Nonfarm payroll employment was essentially unchanged in all 50 states and the District of Columbia in December 2023. Over the year, nonfarm payroll employment increased in 30 states and was essentially unchanged in 20 states and the District.

Source: Bureau of Labor Statistics

December 2023 Labor Force Estimates (not seasonally adjusted)

Area	Labor Force	Employed	Unemployed	Dec-23	Nov-23	Dec-22
U.S.	166,661,000	160,754,000	5,907,000	3.5%	3.5%	3.3%
IN	3,384,774	3,288,572	96,202	2.8%	3.4%	2.6%
EGR 12	513,289	513,289	513,289	2.8%	3.4%	2.5%
Indy-Carmel MSA	1,126,619	1,098,141	28,478	2.5%	3.1%	2.3%
Marion Co.	513,289	513,289	513,289	2.8%	3.4%	2.5%
Indianapolis (cons.)	470,305	456,935	13,370	2.8%	3.4%	2.5%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:01/24

Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.

Snapshot December Indiana Employment



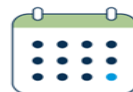
Released Jan. 23, 2024

UNEMPLOYMENT RATE *seasonally adjusted

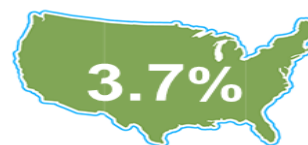


November 2023
Indiana was

3.7%



National
Unemployment
Rate is



LABOR FORCE PARTICIPATION RATE

Labor Force
Participation Rate

63.2%



National Labor Force Rate



Economic Growth Region (EGR) 12

Marion County

Unemployment Rates by State (seasonally adjusted): December 2023

U.S. - 3.7%

Illinois - 4.8%

Indiana - 3.6%

Kentucky - 4.3%

Michigan - 4.3%

Ohio - 3.7%

Source: U.S. Department of Labor, Bureau of Labor
Statistics

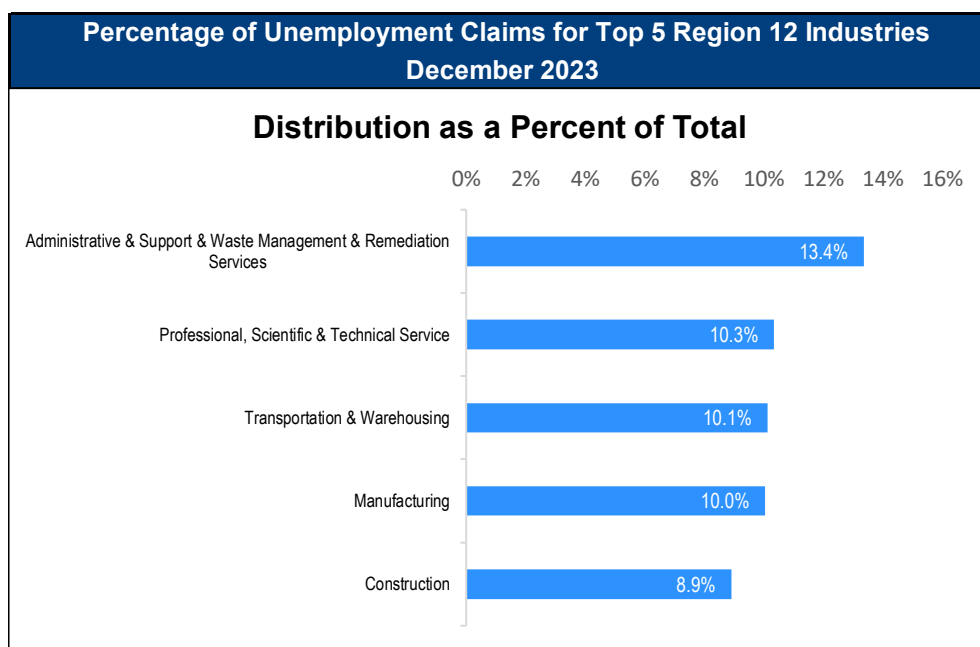
Unemployment Rank by County (of 92 counties): December 2023

#34 - Marion (2.8%)

Source: Indiana Department of Workforce Development,
Research and Development, Local Area Unemployment
Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to December 2023 from				
CPI Item	Dec-22	Nov-23	Dec-22	Nov-23
	U.S. City		Midwest Region*	
All Items	3.4%	-0.1%	3.2%	-0.2%
Food & Beverages	2.7%	0.1%	2.5%	0.1%
Housing	4.8%	0.3%	4.4%	0.3%
Apparel	1.0%	-1.8%	2.4%	-1.4%
Transportation	2.9%	-1.4%	3.3%	-2.0%
Medical Care	0.5%	0.3%	0.6%	-0.3%
Recreation	2.7%	0.4%	1.9%	0.5%
Education & Communication	-0.1%	0.0%	0.1%	0.1%
Other Goods & Services	5.5%	-0.2%	6.0%	0.0%

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 12 for December 2023				
Company	City	County	# of workers affected	Notice Date

There are no WARN Notices for December 2023 for Region 12

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

<https://www.doleta.gov/programs/factsht/warn.htm>

Unemployment Claims: December 2023

Region 12

Initial Claims

12/02/23 - 489

12/09/23 - 514

12/16/23 - 471

12/23/23 - 455

12/30/23 - 386

Continued Claims

12/02/23 - 2,631

12/09/23 - 2,644

12/16/23 - 2,723

12/23/23 - 2,714

12/30/23 - 2,803

Total Claims

12/02/23 - 3,120

12/09/23 - 3,158

12/16/23 - 3,194

12/23/23 - 3,169

12/30/23 - 3,189

State of Indiana

Initial Claims

12/02/23 - 5,123

12/09/23 - 3,765

12/16/23 - 3,766

12/23/23 - 4,411

12/30/23 - 4,956

Continued Claims

12/02/23 - 22,432

12/09/23 - 22,482

12/16/23 - 23,473

12/23/23 - 27,136

12/30/23 - 27,770

Total Claims

12/02/23 - 27,555

12/09/23 - 26,247

12/16/23 - 27,239

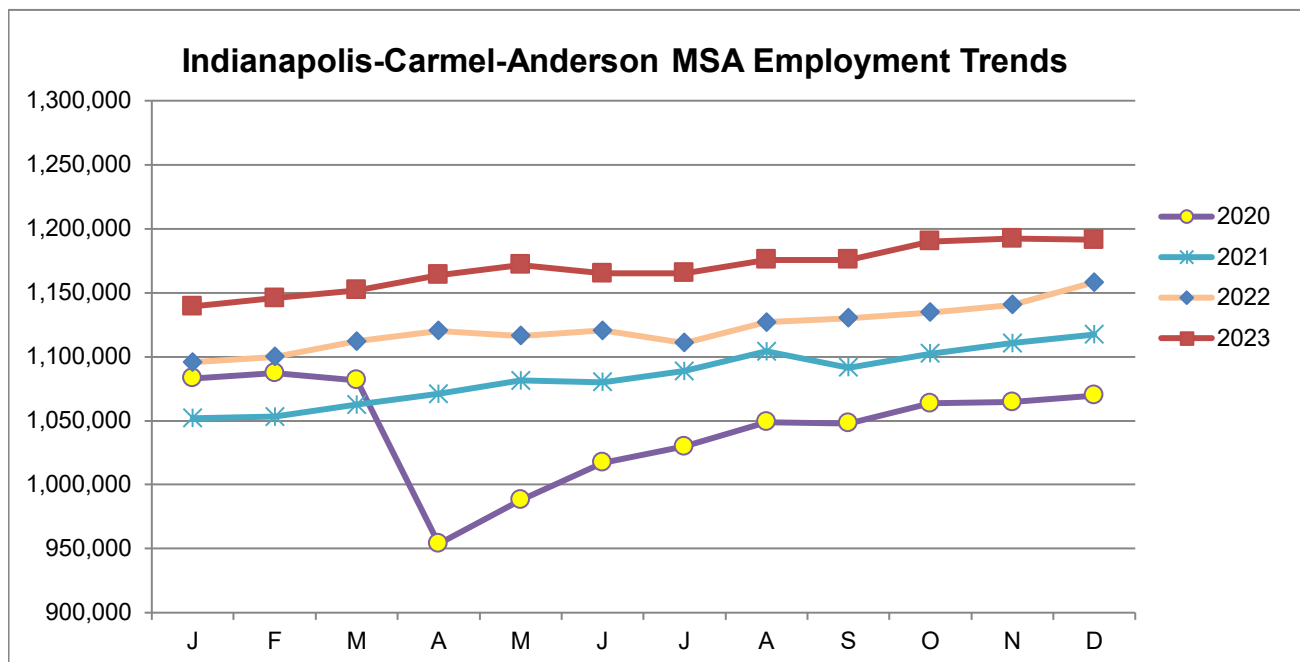
12/23/23 - 31,547

12/30/23 - 32,726

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status | *Numbers subject to weekly revision | Source: Indiana Department of Workforce Development, Research and Development

Indianapolis-Carmel-Anderson MSA							
Wage and Salaried Employment	December 2023			# Change	% Change	# Change	% Change
Industry	Dec-23	Nov-23	Dec-22	Nov-23 to Dec-23		Dec-22 to Dec-23	
Total Nonfarm	1,191,400	1,192,300	1,158,200	-900	-0.1%	33,200	2.9%
Total Private	1,047,900	1,048,700	1,018,200	-800	-0.1%	29,700	2.9%
Goods Producing	161,900	160,800	157,200	1,100	0.7%	4,700	3.0%
Service-Providing	1,029,500	1,031,500	1,001,000	-2,000	-0.2%	28,500	2.9%
Private Service Providing	886,000	887,900	861,000	-1,900	-0.2%	25,000	2.9%
Mining and Logging	800	800	800	0	0.0%	0	0.0%
Mining, Logging and Construction	63,900	63,200	61,100	700	1.1%	2,800	4.6%
Construction	63,100	62,400	60,300	700	1.1%	2,800	4.6%
Specialty Trade Contractors	40,900	39,400	39,000	1,500	3.8%	1,900	4.9%
Manufacturing	98,000	97,600	96,100	400	0.4%	1,900	2.0%
Durable Goods	52,300	52,600	51,500	-300	-0.6%	800	1.6%
Transportation Equipment Manufacturing	14,600	14,600	14,100	0	0.0%	500	3.6%
Motor Vehicle Parts Manufacturing	9,700	9,700	9,400	0	0.0%	300	3.2%
Non-Durable Goods	45,700	45,000	44,600	700	1.6%	1,100	2.5%
Chemical Manufacturing	19,400	19,000	18,800	400	2.1%	600	3.2%
Trade, Transportation, and Utilities	258,100	255,100	256,100	3,000	1.2%	2,000	0.8%
Wholesale Trade	57,500	56,700	55,800	800	1.4%	1,700	3.1%
Merchant Wholesalers, Durable Goods	36,300	36,000	35,400	300	0.8%	900	2.5%
Retail Trade	103,700	101,700	104,300	2,000	2.0%	-600	-0.6%
General Merchandise Stores	26,100	25,600	25,000	500	2.0%	1,100	4.4%
Department Stores	4,900	4,600	4,800	300	6.5%	100	2.1%
Other General Merchandise Stores	21,200	21,000	20,200	200	1.0%	1,000	5.0%
Transportation, Warehousing, and Utilities	96,900	96,700	96,000	200	0.2%	900	0.9%
Transportation and Warehousing	93,800	93,600	92,800	200	0.2%	1,000	1.1%
Information	12,100	12,100	12,600	0	0.0%	-500	-4.0%
Telecommunications	2,900	2,900	3,100	0	0.0%	-200	-6.5%
Financial Activities	78,600	79,200	76,800	-600	-0.8%	1,800	2.3%
Finance and Insurance	62,000	62,500	60,100	-500	-0.8%	1,900	3.2%
Insurance Carriers and Related Activities	38,200	38,500	37,500	-300	-0.8%	700	1.9%
Insurance Carriers	20,800	20,900	20,400	-100	-0.5%	400	2.0%
Professional and Business Services	197,300	199,800	192,800	-2,500	-1.3%	4,500	2.3%
Professional, Scientific, and Technical Services	87,000	86,800	82,100	200	0.2%	4,900	6.0%
Management of Companies and Enterprises	15,100	15,000	14,500	100	0.7%	600	4.1%
Administrative and Support and waste management and Remediation Services	95,200	98,000	96,200	-2,800	-2.9%	-1,000	-1.0%
Administrative and Support Services	90,700	93,400	91,800	-2,700	-2.9%	-1,100	-1.2%
Employment Services	49,500	50,700	52,000	-1,200	-2.4%	-2,500	-4.8%
Education and Health Services	182,100	182,000	173,000	100	0.1%	9,100	5.3%
Educational Services	22,400	23,400	20,900	-1,000	-4.3%	1,500	7.2%
Health Care and Social Assistance	159,700	158,600	152,100	1,100	0.7%	7,600	5.0%
Ambulatory Health Care Services	68,300	68,000	64,900	300	0.4%	3,400	5.2%
Hospitals	47,400	47,200	45,200	200	0.4%	2,200	4.9%
Leisure and Hospitality	111,300	113,300	104,500	-2,000	-1.8%	6,800	6.5%
Accommodation and Food Services	97,600	99,300	90,500	-1,700	-1.7%	7,100	7.9%
Food Services and Drinking Places	88,700	90,300	83,100	-1,600	-1.8%	5,600	6.7%
Restaurants and Other Eating Places	79,400	80,400	75,400	-1,000	-1.2%	4,000	5.3%
Full-service restaurants	39,600	40,100	36,600	-500	-1.3%	3,000	8.2%
Limited-Service Restaurants and Other Eating Places	39,800	40,300	38,800	-500	-1.2%	1,000	2.6%
Other Services	46,500	46,400	45,200	100	0.2%	1,300	2.9%
Total Government	143,500	143,600	140,000	-100	-0.1%	3,500	2.5%
Federal Government	18,900	18,700	17,800	200	1.1%	1,100	6.2%
State Government	35,100	35,400	34,700	-300	-0.9%	400	1.2%
Local Government	89,500	89,500	87,500	0	0.0%	2,000	2.3%
Local Government Educational Services	45,600	45,500	44,100	100	0.2%	1,500	3.4%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs	
Top 20 job listings by number of openings in Region 12 in the past month	
Rank	Occupations
1	Registered Nurses
2	Stockers and Order Fillers
3	Sales Managers
4	Marketing Managers
5	Accountants and Auditors
6	Maintenance and Repair Workers, General
7	Licensed Practical and Licensed Vocational Nurses
8	Software Developers
9	Management Analysts
10	Retail Salespersons
11	Civil Engineers
12	Sales Representatives of Services, Except Advertising, Insurance, Financial Services, and Travel
13	Construction Managers
14	Laborers and Freight, Stock, and Material Movers, Hand
15	Sales Representatives, Wholesale and Manufacturing, Technical and Scientific Products
16	Managers, All Other
17	Respiratory Therapists
18	Nursing Assistants
19	Sales Representatives, Wholesale and Manufacturing, Except Technical and Scientific Products
20	Customer Service Representatives

Source: Indiana Workforce Development, Indiana Career Connect

Applicant Pool	
Top 20 occupations desired by applicants on their resumes in the past 12 months	
Occupations	# of applicants
Customer Service Representatives	2,940
Cashiers	1,472
Laborers and Freight, Stock, and Material Movers, Hand	1,458
Production Workers, All Other	1,434
Assemblers and Fabricators, All Other	1,268
Helpers--Production Workers	1,061
Office Clerks, General	806
Packers and Packagers, Hand	798
Office and Administrative Support Workers, All Other	695
Industrial Truck and Tractor Operators	608
Retail Salespersons	596
Managers, All Other	582
Executive Secretaries and Executive Administrative Assistants	575
Heavy and Tractor-Trailer Truck Drivers	521
Receptionists and Information Clerks	518
Data Entry Keyers	508
Shipping, Receiving, and Traffic Clerks	452
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	435
Medical Assistants	383
Food Preparation Workers	353

Source: Indiana Workforce Development, Indiana Career Connect

Real Earnings Summary

REAL EARNINGS – DECEMBER 2023

Real average hourly earnings for all employees increased 0.2 percent from November to December, seasonally adjusted, the U.S. Bureau of Labor Statistics reported. This result stems from an increase of 0.4 percent in average hourly earnings combined with an increase of 0.3 percent in the Consumer Price Index for All Urban Consumers (CPI-U). Real average weekly earnings decreased 0.2 percent over the month due to the change in real average hourly earnings combined with a 0.3-percent decrease in the average workweek. Real average hourly earnings increased 0.8 percent, seasonally adjusted, from December 2022 to December 2023. The change in real average hourly earnings combined with a decrease of 0.3 percent in the average workweek resulted in a 0.5-percent increase in real average weekly earnings over this period. Source: U.S. Bureau of Labor Statistics

Spotlight

December Indiana Labor Force



Released Jan. 23, 2024

TOTAL POPULATION
6.8 Million



Labor Force (Age 16+):
3,420,262

Employed
3,296,257

Source: Local Area Unemployment Statistics, December 2023, Bureau of Labor Statistics

Unemployed (Seeking)
124,005



NOT in the Labor Force (Age 16+):
1,985,800

Do Not Want a Job
1,878,200

Source: Local Area Unemployment Statistics, December 2023, Bureau of Labor Statistics

Want a Job (Not Seeking)
107,500

Want a Job (Available to Work Now)
26,500

Potential Workers
(Unemployed + Want a Job, Out of Labor Force)
150,505

More about the US Bureau of Labor Statistics data sources used within:
Local Area Unemployment Statistics (LAUS): Captures Indiana's labor force, which includes those currently employed and those who are unemployed and actively seeking work.
Current Population Survey (CPS): Captures individuals not participating in Indiana's Labor Force. This set includes non participants that do not want a job (i.e. retirees and students) and those that want a job, but are not actively seeking work.
U.S. Census Bureau, Indiana Population 2023.

Resource: Notes on Using Current Population Survey (CPS) Subnational Data and Differences Between CPS and LAUS Estimates

County Unemployment Rates December 2023

