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LABOR MARKET REVIEW



February 2025 Labor Market Review

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LABOR MARKET REVIEW

Economic Growth Region 11

Statistical Data Report for February 2025, Released April 2025

State Employment and Unemployment

Unemployment rates were higher in February in 1 state and stable in 49 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Thirty states had jobless rate increases from a year earlier, 1 state had a decrease, and 19 states and the District had little change. The national unemployment rate changed little over the month at 4.1 percent but was 0.2 percentage point higher than in February 2024.

South Dakota had the lowest jobless rate in February, 1.9 percent. Nevada had the highest unemployment rate, 5.8 percent. In total, 18 states had unemployment rates lower than the U.S. figure of 4.1 percent, 5 states and the District of Columbia had higher rates, and 27 states had rates that were not appreciably different from that of the nation.

In February, Florida had the only unemployment rate change (+0.1 percentage point). The remaining 49 states and the District of Columbia had jobless rates that were not notably different from those of a month earlier, though some had changes that were at least as large numerically as the significant change.

Nonfarm payroll employment increased in 3 states and was essentially unchanged in 47 states and the District of Columbia in February 2025.

Job gains occurred in Ohio (+23,100, or +0.4 percent), New Jersey (+19,200, or +0.4 percent), and Missouri (+12,500, or +0.4 percent).

February 2025 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Feb-25	Jan-25	Feb-24
U.S.	170,116,000	162,544,000	7,572,000	4.5%	4.4%	4.2%
IN	3,473,038	3,316,769	156,269	4.5%	4.5%	4.4%
EGR 11	216,980	208,227	8,753	4.0%	4.0%	4.1%
Evansville MSA	136,367	130,818	5,549	4.1%	4.1%	4.1%
Dubois Co.	21,954	21,186	768	3.5%	3.4%	3.6%
Gibson Co.	17,107	16,475	632	3.7%	3.6%	3.7%
Knox Co.	17,778	17,026	752	4.2%	4.1%	4.1%
Perry Co.	8,459	8,102	357	4.2%	4.4%	4.1%
Pike Co.	5,527	5,257	270	4.9%	4.6%	4.9%
Posey Co.	12,370	11,888	482	3.9%	4.1%	3.7%
Spencer Co.	9,788	9,363	425	4.3%	4.5%	4.7%
Vanderburgh Co.	90,437	86,626	3,811	4.2%	4.2%	4.2%
Warrick Co.	33,560	32,304	1,256	3.7%	3.8%	4.0%
Boonville	3,113	2,981	132	4.2%	4.0%	4.7%
Evansville	56,774	54,233	2,541	4.5%	4.5%	4.4%
Jasper	7,974	7,687	287	3.6%	3.5%	3.6%
Mount Vernon	2,873	2,758	115	4.0%	4.5%	4.1%
Petersburg	1,019	969	50	4.9%	4.9%	4.3%
Princeton	4,197	4,048	149	3.6%	3.6%	4.0%
Rockport	889	849	40	4.5%	5.1%	5.4%
Tell City	3,405	3,266	139	4.1%	4.3%	3.8%
Vincennes	8,179	7,825	354	4.3%	4.1%	4.3%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 03/25 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



Economic Growth Region (EGR) 11

Dubois, Gibson, Knox, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick Counties

Unemployment Rates by State (seasonally adjusted): February 2025

U.S. - 4.1% Illinois - 4.8% Indiana - 4.3%

Kentucky - 5.3%

Michigan - 5.4%

Ohio - 4.7%

Source: U.S. Department of Labor, Bureau of Labor Statistics

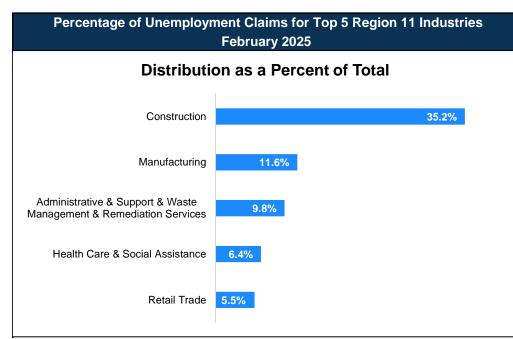
Unemployment Rank by County (of 92 counties): February 2025

#20 - Pike (4.9%)
#57 - Spencer (4.3%)
#63 - Knox (4.2%)
#64 - Perry (4.2%)
#65 - Vanderburgh (4.2%)
#74 - Posey (3.9%)
#80 - Gibson (3.7%)
#85 - Warrick (3.7%)
#87 - Dubois (3.5%)

Source: Indiana Department of Workforce Development, Research and Analysis, Local Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to February 2025 from						
CPI Item	Feb-24	Jan-25	Feb-24	Jan-25		
CFI Itelli	U.S. (City	Midwest Region*			
All Items	2.8%	0.4%	3.1%	0.3%		
Food & Beverages	2.6%	0.2%	2.0%	0.0%		
Housing	3.9%	0.4%	5.0%	0.6%		
Apparel	0.6%	3.4%	1.6%	3.4%		
Transportation	1.7%	0.2%	1.2%	-0.4%		
Medical Care	2.9%	0.2%	2.9%	-0.5%		
Recreation	1.8%	0.5%	1.2%	0.5%		
Education & Communication	0.3%	0.3%	0.2%	0.2%		
Other Goods & Services	3.3%	0.9%	3.9%	0.8%		

Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 11 for February 2025						
Company	City	County	# of Workers affected	Notice Date		

There are no WARN Notices for February 2025 for EGR 11.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

https://www.doleta.gov/programs/factsht/warn.htm

Unemployment Claims: February 2025

Region 11

Initial Claims

02/01/25 - 187(D) 02/08/25 - 167(D) 02/15/25 - 206(D) 02/22/25 - 200(D)

Continued Claims

02/01/25 - 1,057 02/08/25 - 1,068 02/15/25 - 1,137 02/22/25 - 1,195

Total Claims

02/01/25 - 1,244 02/08/25 - 1,235 02/15/25 - 1,343 02/22/25 - 1,395

State of Indiana

Initial Claims

02/01/25 - 3,489 02/08/25 - 3,107 02/15/25 - 3,087 02/22/25 - 3,062

Continued Claims

02/01/25 - 28,861 02/08/25 - 30,846 02/15/25 - 28,908 02/22/25 - 26,542

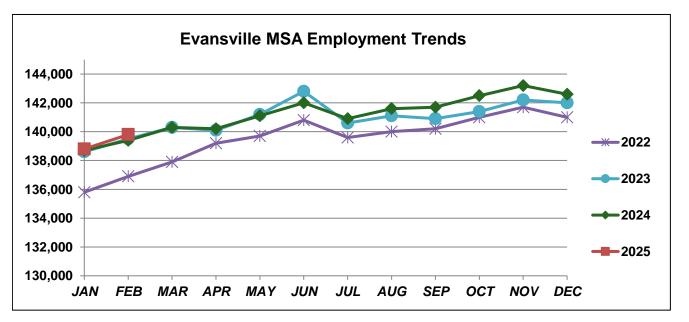
Total Claims

02/01/25 - 32,350 02/08/25 - 33,953 02/15/25 - 31,995 02/22/25 - 29,604

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status *Numbers subject to weekly revision Source: Indiana Department of Workforce Development. Research and Analysis

Evansville MSA							
Wage and Salaried Employment		February 2025		# Change	% Change	# Change	% Change
Industry	Feb-25	Jan-25	Feb-24	Jan-25 to Feb-25		Feb-24 to Feb-25	
Total Nonfarm	139,800	138,800	139,400	1,000	0.7%	400	0.3%
Total Private	125,800	125,500	125,400	300	0.2%	400	0.3%
Goods Producing	27,300	27,300	26,500	0	0.0%	800	3.0%
Service-Providing	112,500	111,500	112,900	1,000	0.9%	-400	-0.4%
Private Service Providing	98,500	98,200	98,900	300	0.3%	-400	-0.4%
Mining, Logging and Construction	9,700	9,600	8,700	100	1.0%	1,000	11.5%
Manufacturing	17,600	17,700	17,800	-100	-0.6%	-200	-1.1%
Durable Goods	5,900	5,900	6,100	0	0.0%	-200	-3.3%
Trade, Transportation, and Utilities	27,300	27,400	27,400	-100	-0.4%	-100	-0.4%
Wholesale Trade	5,700	5,700	5,700	0	0.0%	0	0.0%
Retail Trade	14,200	14,200	14,400	0	0.0%	-200	-1.4%
General Merchandise Stores	3,800	3,800	3,700	0	0.0%	100	2.7%
Transportation, Warehousing, and Utilities	7,400	7,500	7,300	-100	-1.3%	100	1.4%
Information	2,100	2,100	1,900	0	0.0%	200	10.5%
Financial Activities	5,600	5,600	5,700	0	0.0%	-100	-1.8%
Professional and Business Services	16,800	16,700	17,600	100	0.6%	-800	-4.6%
Education and Health Services	26,100	26,000	25,300	100	0.4%	800	3.2%
Health Care and Social Assistance	23,100	23,200	22,500	-100	-0.4%	600	2.7%
Hospitals	7,500	7,600	7,400	-100	-1.3%	100	1.4%
Leisure and Hospitality	14,100	13,900	14,400	200	1.4%	-300	-2.1%
Other Services	6,500	6,500	6,600	0	0.0%	-100	-1.5%
Total Government	14,000	13,300	14,000	700	5.3%	0	0.0%
Federal Government	1,200	1,200	1,200	0	0.0%	0	0.0%
State Government	3,400	2,900	3,300	500	17.2%	100	3.0%
Local Government	9,400	9,200	9,500	200	2.2%	-100	-1.1%
Local Government Educational Services	5,700	5,600	5,900	100	1.8%	-200	-3.4%

Source: Indiana Dept. of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | <u>Note</u>: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data. Henderson County is now in Kentucky's Balance of State (Statewide). This will account for a drop in employment for the MSA.

Frequently Listed Jobs Top 20 job listings by number of openings in				
Region 11 in the past month				
Rank	Occupations			
1	Farmworkers and Laborers, Crop, Nursery, and Greenhouse			
2	Correctional Officers and Jailers			
3	Personal Care Aides			
4	Heavy and Tractor-Trailer Truck Drivers			
5	Retail Salespersons			
6	Inspectors, Testers, Sorters, Samplers, and Weighers			
7	Maintenance and Repair Workers, General			
8	Customer Service Representatives			
9	Human Resources Specialists			
10	Physicians, All Other			
11	Psychiatric Technicians			
12	Bookkeeping, Accounting, and Auditing Clerks			
13	Bus and Truck Mechanics and Diesel Engine Specialists			
14	Business Operations Specialists, All Other			
15	Civil Engineers			
16	Coaches and Scouts			
17	Community and Social Service Specialists, All Other			
18	Executive Secretaries and Executive Administrative Assistants			
19	First-Line Supervisors of Construction Trades and Extraction Workers			
20	First-Line Supervisors of Production and Operating Workers e Development, Indiana Career Connect. * Due to an upgrade in the			

Source: Indiana Workforce Development, Indiana Career Connect. * Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

Applicant Pool				
Top 20 occupations desired by applicants on their resumes in the past 12 months				
Occupations	# of Applicants			
Production Workers, All Other	956			
HelpersProduction Workers	433			
Assemblers and Fabricators, All Other	408			
Customer Service Representatives	277			
Laborers and Freight, Stock, and Material Movers, Hand	253			
Cashiers	220			
Office Clerks, General	194			
Heavy and Tractor-Trailer Truck Drivers	168			
Office and Administrative Support Workers, All Other	164			
Industrial Truck and Tractor Operators	149			
Managers, All Other	137			
Extraction Workers, All Other	125			
Construction Laborers	118			
Inspectors, Testers, Sorters, Samplers, and Weighers	112			
Welders, Cutters, Solderers, and Brazers	110			
Receptionists and Information Clerks	103			
Construction and Related Workers, All Other	100			
First-Line Supervisors of Production and Operating Workers	96			
Packers and Packagers, Hand	96			
Executive Secretaries and Executive Administrative Assistants Source: Indiana Workforce Development. Indiana Career Connect	95			

Source: Indiana Workforce Development, Indiana Career Connect

SNAPSHOT February Indiana Employment



Released March 28, 2025

Unemployment Rate *seasonally adjusted

Unemployment Rate





January 2025 Indiana

National Unemployment Rate



LABOR FORCE PARTICIPATION RATE*

16+: **63.8%** 25-44: 86.0% 25-54: 85.5%



National Labor Force



Open Job Postings 85,212 Jobs As of March 4, 2025

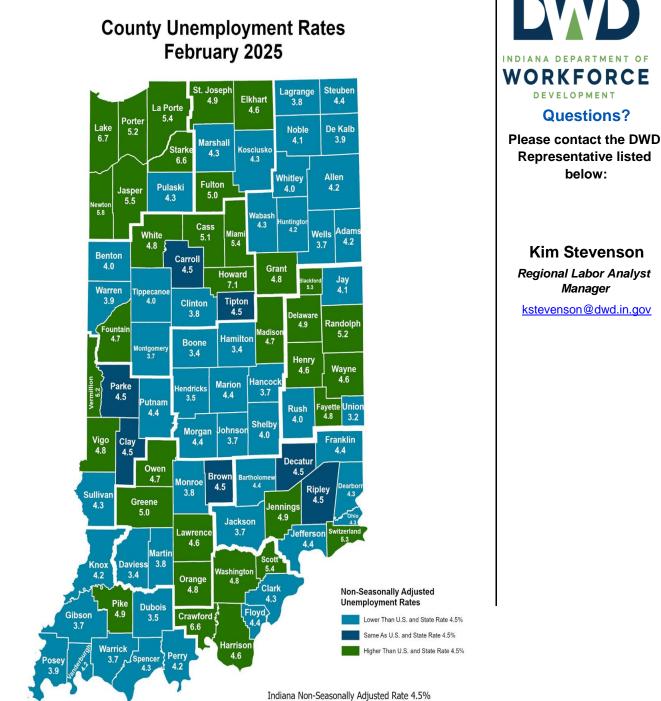
Source: Local Area Unemployment Statistics, Bureau of Labor Statistics; Indiana Career Connect

Weekly UI Continued Claims



Filed Week Ending March 1, 2025

• The percentage of Hoosiers 16 and older who are either working or actively looking for work. Those not in the labor force include primarily, students, retirees and other non-working populations, such as individuals unable to work due to a disability or illness, or adults responsible for their family's childcare needs.



Indiana Seasonally Adjusted Rate 4.3% Source: DWD, Local Area Unemployment Statistics