



LABOR MARKET REVIEW



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December 2023 Labor Market Review

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LABOR MARKET REVIEW

Economic Growth Region 11

Statistical Data Report for December 2023, Released February 2024

State Employment and Unemployment

Unemployment rates were higher in December in 15 states, lower in 1 state, and stable in 34 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Eighteen states and the District of Columbia had jobless rate increases from a year earlier, 15 states had decreases, and 17 states had little change. The national unemployment rate was unchanged at 3.7 percent but was 0.2 percentage point higher than in December 2022.

Maryland and North Dakota had the lowest jobless rates in December, 1.9 percent each. The next lowest rate was in South Dakota, 2.0 percent. Nevada had the highest unemployment rate, 5.4 percent. In total, 16 states had unemployment rates lower than the U.S. figure of 3.7 percent, 5 states and the District of Columbia had higher rates, and 29 states had rates that were not appreciably different from that of the nation

Nonfarm payroll employment was essentially unchanged in all 50 states and the District of Columbia in December 2023.

Over the year, nonfarm payroll employment increased in 30 states and was essentially unchanged in 20 states and the District of Columbia. The largest job gains occurred in Texas (+369,600), California (+311,600), and Florida (+240,600). The largest percentage increase occurred in Nevada (+3.8 percent), followed by Idaho and South Dakota (+3.0 percent each).

December 2023 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Dec-23	Nov-23	Dec-22
U.S.	166,661,000	160,754,000	5,907,000	3.5%	3.5%	3.3%
IN	3,384,774	3,288,572	96,202	2.8%	3.4%	2.6%
EGR 11	220,059	214,645	5,414	2.5%	3.1%	2.3%
Evansville MSA	156,446	152,217	4,229	2.7%	3.3%	2.5%
Dubois Co.	21,614	21,173	441	2.0%	2.6%	1.9%
Gibson Co.	19,580	19,173	407	2.1%	2.5%	1.8%
Knox Co.	17,746	17,299	447	2.5%	3.2%	2.2%
Perry Co.	9,032	8,824	208	2.3%	2.9%	2.8%
Pike Co.	5,831	5,684	147	2.5%	3.2%	2.5%
Posey Co.	12,969	12,695	274	2.1%	2.9%	1.8%
Spencer Co.	9,952	9,672	280	2.8%	3.3%	2.3%
Vanderburgh Co.	91,222	88,818	2,404	2.6%	3.3%	2.5%
Warrick Co.	32,113	31,307	806	2.5%	3.1%	2.2%
Boonville	3,133	3,041	92	2.9%	3.3%	2.2%
Evansville	57,163	55,468	1,695	3.0%	3.6%	2.9%
Jasper	8,096	7,930	166	2.1%	2.6%	1.9%
Mount Vernon	3,100	3,031	69	2.2%	3.2%	2.1%
Petersburg	946	919	27	2.9%	3.3%	3.0%
Princeton	4,805	4,704	101	2.1%	2.8%	2.2%
Rockport	803	778	25	3.1%	4.6%	2.6%
Tell City	3,740	3,660	80	2.1%	2.8%	2.5%
Vincennes	7,196	6,997	199	2.8%	3.8%	2.7%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 01/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



Economic Growth Region (EGR) 11

Dubois, Gibson, Knox, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick Counties

Unemployment Rates by State (seasonally adjusted): December 2023

U.S. - 3.7%

Illinois - 4.8%

Indiana - 3.6%

Kentucky - 4.3%

Michigan - 4.3%

Ohio - 3.7%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): December 2023

#38 - Spencer (2.8%)

#48 - Vanderburgh (2.6%)

#55 - Knox (2.5%)

#59 - Pike (2.5%)

#61 - Warrick (2.5%)

#74 - Perry (2.3%)

#84 - Gibson (2.1%)

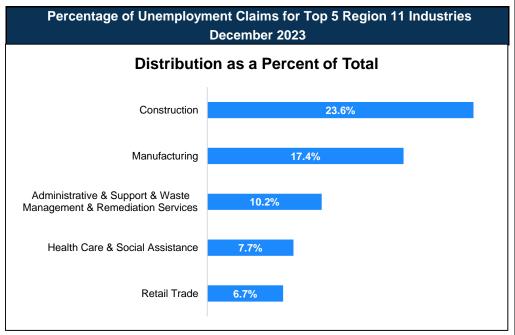
#88 - Posey (2.1%)

#91 - Dubois (2%)

Source: Indiana Department of Workforce Development, Research and Analysis, Local Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change							
to December 2023 from							
CPI Item	Dec-22	Nov-23	Dec-22	Nov-23			
Critteili	U.S. City		Midwest Region*				
All Items	3.4%	-0.1%	3.2%	-0.2%			
Food & Beverages	2.7%	0.1%	2.5%	0.1%			
Housing	4.8%	0.3%	4.4%	0.3%			
Apparel	1.0%	-1.8%	2.4%	-1.4%			
Transportation	2.9%	-1.4%	3.3%	-2.0%			
Medical Care	0.5%	0.3%	0.6%	-0.3%			
Recreation	2.7%	0.4%	1.9%	0.5%			
Education & Communication	-0.1%	0.0%	0.1%	0.1%			
Other Goods & Services	5.5%	-0.2%	6.0%	0.0%			

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 11 for December 2023						
Company	City	County	# of Workers affected	Notice Date		

There are no WARN Notices for December 2023 for EGR 11.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

 $\underline{\text{https://www.doleta.gov/programs/factsht/warn.htm}}$

Unemployment Claims: December 2023

Region 11

Initial Claims

12/02/23 - 117(D)

12/09/23 - 106(D)

12/16/23 - 111(D)

12/23/23 - 107(D)

12/30/23 - 78(D)

Continued Claims

12/02/23 - 707

12/09/23 - 750

12/16/23 - 774

12/23/23 - 792

12/30/23 - 874

Total Claims

12/02/23 - 824

12/09/23 - 856

12/16/23 - 885

12/23/23 - 899

12/30/23 - 952

State of Indiana

Initial Claims

12/02/23 - 5,123

12/09/23 - 3,765

12/16/23 - 3,766

12/23/23 - 4,411

12/30/23 - 4,956

Continued Claims

12/02/23 - 22,432

12/09/23 - 22,482

12/16/23 - 23,473

12/23/23 - 27,136

12/30/23 - 27,770 Total Claims

12/02/23 - 27,555

12/09/23 - 26,247

12/16/23 - 27,239

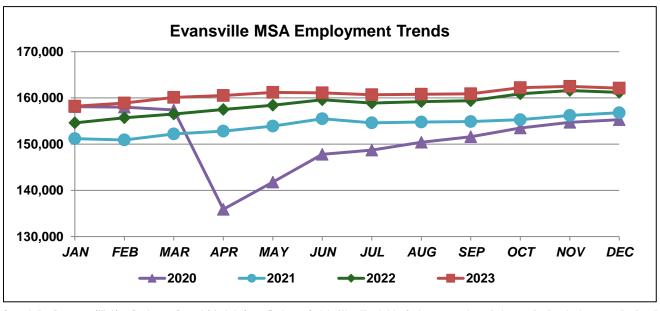
12/23/23 - 31,547

12/30/23 - 32,726

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status *Numbers subject to weekly revision <u>Source</u>: Indiana Department of Workforce Development, Research and Analysis

Evansville MSA							
Wage and Salaried Employment	I	December 2023		# Change	% Change	# Change	% Change
Industry	Dec-23	Nov-23	Dec-22	Nov-23 to Dec-23		Dec-22 to Dec-23	
Total Nonfarm	162,100	162,500	161,200	-400	-0.3%	900	0.6%
Total Private	145,600	146,100	144,700	-500	-0.3%	900	0.6%
Goods Producing	32,800	32,800	32,700	0	0.0%	100	0.3%
Service-Providing	129,300	129,700	128,500	-400	-0.3%	800	0.6%
Private Service Providing	112,800	113,300	112,000	-500	-0.4%	800	0.7%
Mining, Logging and Construction	10,000	10,200	9,800	-200	-2.0%	200	2.0%
Manufacturing	22,800	22,600	22,900	200	0.9%	-100	-0.4%
Durable Goods	8,800	8,800	8,800	0	0.0%	0	0.0%
Trade, Transportation, and Utilities	32,700	32,600	32,600	100	0.3%	100	0.3%
Wholesale Trade	7,200	7,200	7,000	0	0.0%	200	2.9%
Retail Trade	16,700	16,600	17,000	100	0.6%	-300	-1.8%
General Merchandise Stores	4,700	4,600	4,500	100	2.2%	200	4.4%
Transportation, Warehousing, and Utilities	8,800	8,800	8,600	0	0.0%	200	2.3%
Information	1,500	1,500	1,600	0	0.0%	-100	-6.3%
Financial Activities	6,300	6,400	6,300	-100	-1.6%	0	0.0%
Professional and Business Services	19,700	20,000	19,900	-300	-1.5%	-200	-1.0%
Education and Health Services	29,700	29,700	28,700	0	0.0%	1,000	3.5%
Health Care and Social Assistance	26,200	26,100	25,600	100	0.4%	600	2.3%
Hospitals	9,500	9,500	9,400	0	0.0%	100	1.1%
Leisure and Hospitality	15,700	15,900	15,700	-200	-1.3%	0	0.0%
Other Services	7,200	7,200	7,200	0	0.0%	0	0.0%
Total Government	16,500	16,400	16,500	100	0.6%	0	0.0%
Federal Government	1,300	1,300	1,300	0	0.0%	0	0.0%
State Government	3,800	3,900	4,000	-100	-2.6%	-200	-5.0%
Local Government	11,400	11,200	11,200	200	1.8%	200	1.8%
Local Government Educational Services	6,800	6,800	6,900	0	0.0%	-100	-1.5%

Source: Indiana Dept. of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs					
Top 20 job listings by number of openings in Region 11 in the past month					
Rank	Occupations				
1	Registered Nurses				
2	Customer Service Representatives				
3	Nursing Assistants				
4	Licensed Practical and Licensed Vocational Nurses				
5	Fast Food and Counter Workers				
6	Retail Salespersons				
7	Cooks, Fast Food				
8	Landscaping and Groundskeeping Workers				
9	Industrial Engineers				
10	Maintenance and Repair Workers, General				
11	Sales Representatives of Services, Except Advertising, Insurance, Financial Services, and Travel				
12	Maids and Housekeeping Cleaners				
13	Training and Development Managers				
14	Personal Care Aides				
15	Cooks, Restaurant				
16	News Analysts, Reporters, and Journalists				
17	Stockers and Order Fillers				
18	First-Line Supervisors of Office and Administrative Support Workers				
19	Food Preparation Workers				
20	Home Health Aides				

Source: Indiana Workforce Development, Indiana Career Connect

Applicant Pool					
Top 20 occupations desired by applicants on					
their resumes in the past 12 months					
Occupations	# of Applicants				
Production Workers, All Other	1,774				
Assemblers and Fabricators, All Other	834				
HelpersProduction Workers	816				
Customer Service Representatives	482				
Cashiers	477				
Laborers and Freight, Stock, and Material Movers, Hand	432				
Office Clerks, General	382				
Office and Administrative Support Workers, All Other	331				
Industrial Truck and Tractor Operators	266				
Inspectors, Testers, Sorters, Samplers, and Weighers	245				
Heavy and Tractor-Trailer Truck Drivers	225				
Managers, All Other	224				
Retail Salespersons	224				
Receptionists and Information Clerks	223				
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	201				
Executive Secretaries and Executive Administrative Assistants	193				
Welders, Cutters, Solderers, and Brazers	192				
First-Line Supervisors of Production and Operating Workers	191				
Packers and Packagers, Hand	191				
Molding, Coremaking, and Casting Machine Setters, Operators, and Tenders, Metal and Plastic	186				

Source: Indiana Workforce Development, Indiana Career Connect



Fast growth, good pay—without a bachelor's degree

In 2022, about 7 out of 10 jobs were in occupations that typically require less than a bachelor's degree for entry. The chart shows several of these occupations that are projected to have much faster employment growth than the 2.8-percent average for all occupations over the 2022–32 decade.

Employment growth, projected 2022–32, and median annual wages, 2022, in selected occupations that don't require a bachelor's degree

Occupation	Employment growth, projected 2022–32 (percent)	Median annual wage, 2022	Employment, 2022	Education typically needed for entry	On-the-job training typically needed to attain competency in the occupation
Wind turbine service technicians	44.9	\$57,320	11,200	Postsecondary nondegree award	Long-term
Physical therapist assistants	26.1	\$62,770	100,700	Associate's degree	None
Occupational therapy assistants	24	\$64,250	45,100	Associate's degree	None
Massage therapists	18.3	\$49,860	134,300	Postsecondary nondegree award	None
Health information technologists and medical registrars	16.5	\$58,250	37,900	Associate's degree	None
Computer numerically controlled tool programmers	16	\$60,800	28,500	Postsecondary nondegree award	Moderate-term
Industrial machinery mechanics	14.9	\$59,830	402,200	High school diploma or equivalent	Long-term
Forest fire inspectors and prevention specialists	14.8	\$48,110	2,400	High school diploma or equivalent	Moderate-term
Hearing aid specialists	14.5	\$59,020	10,200	High school diploma or equivalent	Moderate-term
Diagnostic medical sonographers	14.3	\$81,350	83,800	Associate's degree	None

Source: U.S. Bureau of Labor Statistics, Office of Occupational Statistics and Employment Projections.

Notes: Wages exclude self-employed workers. Forest fire inspectors and prevention specialists typically require experience in a related occupation of 5 years or less to enter; all other occupations shown typically require no experience to enter.

<u>Wind turbine service technicians</u> not only tops the chart, it also is projected to have the fastest employment growth of any occupation from 2022 to 2032. However, because this is a relatively small occupation, its new jobs are expected to total about 5,000 over the decade.

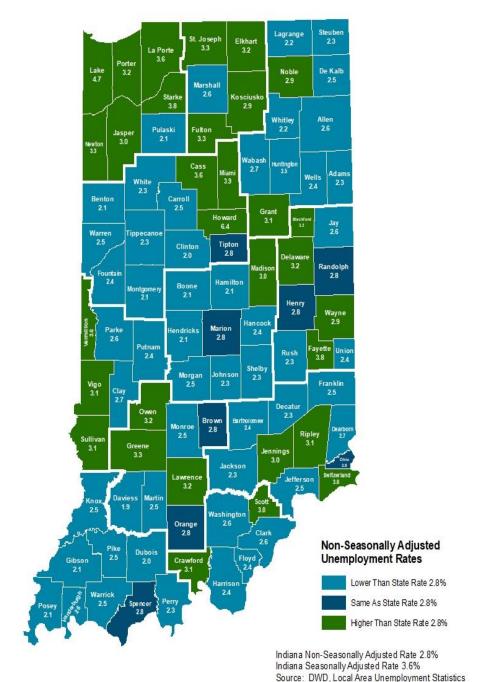
More than half of the occupations in the chart are related to <u>healthcare</u>, a field that is projected to experience strong demand throughout the decade.

The occupations shown pay well, too: Each had a median annual wage that was higher than the \$46,310 median for all occupations in 2022. <u>Diagnostic medical sonographers</u>, with a median annual wage of \$81,350 in 2022, was the highest paying occupation in the chart.

Learn more information about these and hundreds of other occupations in the <u>Occupational Outlook Handbook</u>.

Emily Rolen, "Fast growth, good pay—without a bachelor's degree," *Career Outlook*, U.S. Bureau of Labor Statistics, December 2023.

County Unemployment Rates December 2023





Questions?

Please contact the DWD Representative listed below:

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