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LABOR MARKET REVIEW



January 2023 Labor Market Review

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Economic Growth Region 11

Statistical Data Report for January 2023, Released March 2023

State Employment and Unemployment

Unemployment rates were lower in January in 5 states, higher in 2 states and the District of Columbia, and stable in 43 states, the U.S. Bureau of Labor Statistics reported. Fifteen states and the District had jobless rate decreases from a year earlier, 11 states had increases, and 24 states had little change. The national unemployment rate, 3.4 percent, was little changed over the month, but was 0.6 percentage point lower than in January 2022.

North Dakota and South Dakota had the lowest jobless rates in January, 2.1 percent each. The next lowest rates were in Utah, 2.4 percent, and Montana and Nebraska, 2.5 percent each. Nevada had the highest unemployment rate, 5.5 percent. In total, 13 states had unemployment rates lower than the U.S. figure of 3.4 percent, 11 states and the District of Columbia had higher rates, and 26 states had rates that were not appreciably different from that of the nation.

Nonfarm payroll employment increased in 20 states and was essentially unchanged in 30 states and the District of Columbia in January 2023. Over the year, nonfarm payroll employment increased in 47 states and was essentially unchanged in 3 states and the District.

The largest job gains occurred in California (+96,700), Texas (+48,600), and Florida (+30,000). The largest percentage increases occurred in Arizona and Tennessee (+0.7 percent each), followed by Kansas, New Hampshire, New Jersey, and New Mexico (+0.6 percent each).

J	anuary 2023 L	abor Force E	stimates (not s	seasonally	adjusted)	
Area	Labor Force	Employed	Unemployed	Jan-23	Dec-22	Jan-22
U.S.	165,070,000	158,692,000	6,378,000	3.9%	3.3%	4.4%
IN	3,395,175	3,281,436	113,739	3.4%	2.6%	3.3%
EGR 11	222,861	216,440	6,421	2.9%	2.3%	3.0%
Evansville MSA	158,570	153,712	4,858	3.1%	2.5%	3.3%
Dubois Co.	21,833	21,286	547	2.5%	1.9%	2.2%
Gibson Co.	20,393	19,919	474	2.3%	1.8%	2.3%
Knox Co.	17,988	17,450	538	3.0%	2.2%	2.7%
Perry Co.	8,738	8,447	291	3.3%	2.8%	3.3%
Pike Co.	5,906	5,709	197	3.3%	2.5%	3.7%
Posey Co.	13,034	12,693	341	2.6%	1.8%	2.6%
Spencer Co.	9,951	9,655	296	3.0%	2.3%	3.1%
Vanderburgh Co.	92,537	89,737	2,800	3.0%	2.5%	3.4%
Warrick Co.	32,481	31,544	937	2.9%	2.2%	2.7%
Boonville	3,168	3,064	104	3.3%	2.2%	3.4%
Evansville	57,996	56,042	1,954	3.4%	2.9%	3.9%
Jasper	8,168	7,973	195	2.4%	1.9%	1.8%
Mount Vernon	3,124	3,031	93	3.0%	2.1%	3.2%
Petersburg	962	923	39	4.1%	3.0%	2.8%
Princeton	5,009	4,887	122	2.4%	2.2%	2.8%
Rockport	806	776	30	3.7%	2.6%	4.1%
Tell City	3,598	3,503	95	2.6%	2.5%	2.8%
Vincennes	7,307	7,059	248	3.4%	2.7%	3.4%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 02/23 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



Economic Growth Region (EGR) 11

Dubois, Gibson, Knox, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick Counties

Unemployment Rates by
State (seasonally
adjusted): January 2023
U.S 3.6%
Illinois - 4.5%
Indiana - 3.1%

Kentucky - 3.9%

Michigan - 4.3%

Ohio - 4% Source: U.S. Department of Labor, Bureau of Labor Statistics

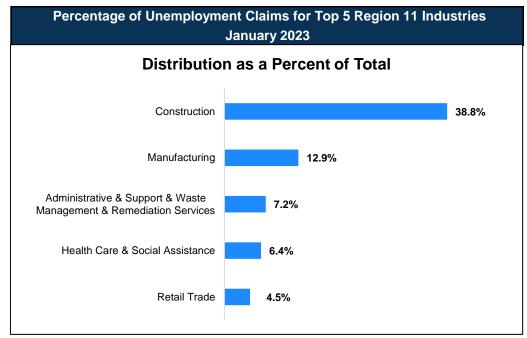
Unemployment Rank by County (of 92 counties): January 2023

#42 - Perry (3.3%)
#43 - Pike (3.3%)
#59 - Knox (3%)
#61 - Spencer (3%)
#62 - Vanderburgh (3%)
#68 - Warrick (2.9%)
#85 - Posey (2.6%)
#87 - Dubois (2.5%)
#91 - Gibson (2.3%)

Source: Indiana Department of Workforce Development, Research and Analysis, Local Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to January 2023 from						
CPI Item	Jan-22	Dec-22	Jan-22	Dec-22		
CFI tielli	U.S. (City	Midwest Region*			
All Items	6.4%	0.8%	6.0%	0.8%		
Food & Beverages	9.9%	0.7%	10.8%	0.8%		
Housing	8.2%	1.0%	6.8%	0.5%		
Apparel	3.1%	2.6%	2.7%	3.9%		
Transportation	3.8%	0.7%	4.6%	1.8%		
Medical Care	3.1%	0.1%	2.8%	-0.1%		
Recreation	4.8%	0.7%	5.6%	0.0%		
Education & Communication	1.0%	0.3%	0.8%	0.6%		
Other Goods & Services	6.2%	0.6%	6.5%	0.6%		

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 11 for January 2023						
Company	City	County	# of Workers affected	Notice Date		
Lincoln Industries	Boonville	Warrick	60	1/4/2023		
Railcrew Xpress	Lafayette, Avon, Terre Haute, Evansville, and Vincennes	Vanderburgh	70	1/5/2023		

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

https://www.doleta.gov/programs/factsht/warn.htm

Region 11

Initial Claims

01/07/23 - 293(D)
01/14/23 - 209(D)
01/21/23 - 124(D)
01/28/23 - 178(D)

Continued Claims

01/07/23 - 742 01/14/23 - 716 01/21/23 - 743 01/28/23 - 805

Total Claims

01/07/23 - 1,035
01/14/23 - 925
01/21/23 - 867
01/28/23 - 983

State of Indiana

Initial Claims

01/07/23 - 6,934 01/14/23 - 5,469 01/21/23 - 4,216 01/28/23 - 4,225

Continued Claims

01/07/23 - 34,266 01/14/23 - 31,699 01/21/23 - 32,137 01/28/23 - 32,407

Total Claims

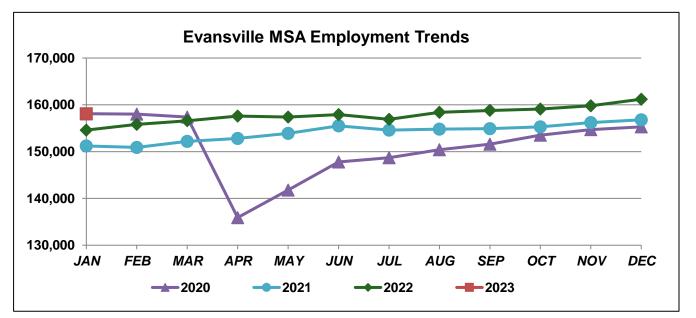
01/07/23 - 41,200
01/14/23 - 37,168
01/21/23 - 36,353
01/28/23 - 36,632

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status| *Numbers subject to weekly revision| Source: Indiana Department of Workforce Development, Research and Analysis

Indiana Department of Workforce Development

Evansville MSA							
Wage and Salaried Employment		January 2023		# Change	% Change	# Change	% Change
Industry	Jan-23	Dec-22	Jan-22	Dec-22 to Jan-23		Jan-22 to Jan-23	
Total Nonfarm	158,100	161,200	154,600	-3,100	-1.9%	3,500	2.3%
Total Private	142,300	144,700	138,900	-2,400	-1.7%	3,400	2.5%
Goods Producing	32,000	32,700	31,200	-700	-2.1%	800	2.6%
Service-Providing	126,100	128,500	123,400	-2,400	-1.9%	2,700	2.2%
Private Service Providing	110,300	112,000	107,700	-1,700	-1.5%	2,600	2.4%
Mining, Logging and Construction	9,600	9,800	8,700	-200	-2.0%	900	10.3%
Manufacturing	22,400	22,900	22,500	-500	-2.2%	-100	-0.4%
Durable Goods	8,600	8,800	8,600	-200	-2.3%	0	0.0%
Trade, Transportation, and Utilities	31,800	32,600	31,600	-800	-2.5%	200	0.6%
Wholesale Trade	6,800	7,000	6,400	-200	-2.9%	400	6.3%
Retail Trade	16,600	17,000	16,700	-400	-2.4%	-100	-0.6%
General Merchandise Stores	4,200	4,500	4,400	-300	-6.7%	-200	-4.6%
Transportation, Warehousing, and Utilities	8,400	8,600	8,500	-200	-2.3%	-100	-1.2%
Information	1,500	1,600	1,600	-100	-6.3%	-100	-6.3%
Financial Activities	6,200	6,300	6,000	-100	-1.6%	200	3.3%
Professional and Business Services	19,700	19,900	19,200	-200	-1.0%	500	2.6%
Education and Health Services	28,500	28,700	27,700	-200	-0.7%	800	2.9%
Health Care and Social Assistance	25,500	25,600	24,600	-100	-0.4%	900	3.7%
Hospitals	9,400	9,400	9,300	0	0.0%	100	1.1%
Leisure and Hospitality	15,500	15,700	14,700	-200	-1.3%	800	5.4%
Other Services	7,100	7,200	6,900	-100	-1.4%	200	2.9%
Total Government	15,800	16,500	15,700	-700	-4.2%	100	0.6%
Federal Government	1,300	1,300	1,300	0	0.0%	0	0.0%
State Government	3,400	4,000	3,500	-600	-15.0%	-100	-2.9%
Local Government	11,100	11,200	10,900	-100	-0.9%	200	1.8%
Local Government Educational Services	6,800	6,900	6,600	-100	-1.5%	200	3.0%

Source: Indiana Dept. of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs				
Top 20 job listings by number of openings in Region 11 in the past month				
Rank Occupations				
	Farmworkers and Laborers, Crop,			
1	Nursery, and Greenhouse			
2	Registered Nurses			
3	Customer Service Representatives			
4	Nursing Assistants			
5	Licensed Practical and Licensed Vocational Nurses			
6	Sales Representatives of Services, Except Advertising, Insurance, Financial Services, and Travel			
7	Production Workers, All Other			
8	Retail Salespersons			
9	Stockers and Order Fillers			
10	First-Line Supervisors of Production and Operating Workers			
11	Inspectors, Testers, Sorters, Samplers, and Weighers			
12	Maintenance and Repair Workers, General			
13	Maids and Housekeeping Cleaners			
14	Laborers and Freight, Stock, and Material Movers, Hand			
15	Personal Care Aides			
16	Health Technologists and Technicians, All Other			
17	Heavy and Tractor-Trailer Truck Drivers			
18	Merchandise Displayers and Window Trimmers			
19	Sales Representatives, Wholesale and Manufacturing, Except Technical and Scientific Products			
20	Cooks, Restaurant			

Applicant Pool				
Top 20 occupations desired by applicants on their resumes in the past 12 months				
Occupations	# of Applicants			
Production Workers, All Other	853			
Assemblers and Fabricators, All Other	425			
HelpersProduction Workers	406			
Cashiers	243			
Customer Service Representatives	225			
Office Clerks, General	201			
Laborers and Freight, Stock, and Material Movers, Hand	198			
Office and Administrative Support Workers, All Other	175			
Managers, All Other	135			
Inspectors, Testers, Sorters, Samplers, and Weighers	132			
Receptionists and Information Clerks	126			
Industrial Truck and Tractor Operators	121			
Retail Salespersons	118			
Executive Secretaries and Executive Administrative Assistants	110			
First-Line Supervisors of Production and Operating Workers	104			
Welders, Cutters, Solderers, and Brazers	99			
Packers and Packagers, Hand	95			
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	95			
Extraction Workers, All Other	94			
Heavy and Tractor-Trailer Truck Drivers	93			

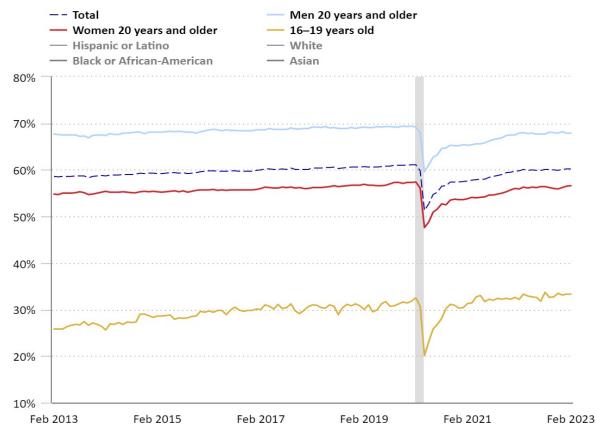
Source: Indiana Workforce Development, Indiana Career Connect

Source: Indiana Workforce Development, Indiana Career Connect

Employment–population ratio at 60.2 percent in February 2023

MARCH 15, 2023

The employment–population ratio—the proportion of the population that is employed—was 60.2 percent in February 2023 for people age 16 and older. The ratio was about unchanged over the month and has shown little net change since early last year. The February ratio was 0.4 percentage point higher than in February 2022 (59.8 percent) and is 0.9 percentage point below its February 2020 value, before the COVID-19 pandemic.

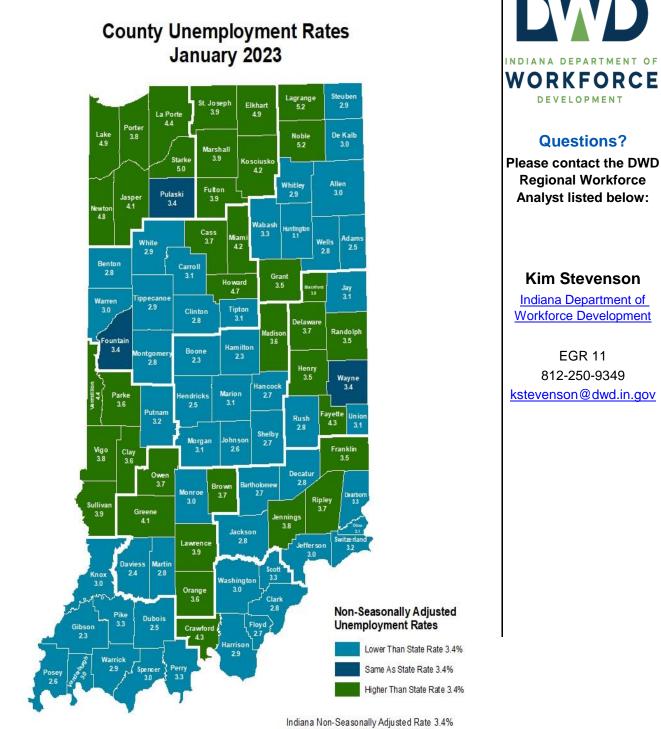


Employment–population ratios, February 2013 to February 2023

Click legend items to change data display. Hover over chart to view data. Shaded area represents a recession as determined by the National Bureau of Economic Research. Source: U.S. Bureau of Labor Statistics.

The employment–population ratios for adult men, adult women, teenagers, Whites, Blacks, Asians, and Hispanics in February 2023 were little changed from the previous month. The ratios for adult women, Blacks, and Asians all increased over the year, while the ratios for adult men, teenagers, Whites, and Hispanics were unchanged. These data are from the <u>Current Population Survey</u> and are seasonally adjusted. For more information, see "<u>The Employment Situation — February 2023</u>." We also have <u>more charts on employment and the labor force</u>. People whose ethnicity is Hispanic or Latino may be of any race.

Bureau of Labor Statistics, U.S. Department of Labor, *The Economics Daily*, Employment–population ratio at 60.2 percent in February 2023 at <u>https://www.bls.gov/opub/ted/2023/employment-population-ratio-at-60-2-percent-in-february-2023.htm</u> (visited *March 15, 2023*).



Indiana Non-Seasonally Adjusted Rate 3.4% Indiana Seasonally Adjusted Rate 3.1% Source: DWD, Local Area Unemployment Statistics