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LABOR MARKET REVIEW



January 2023 Labor Market Review

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Economic Growth Region 10

Statistical Data Report for January 2023, Released March 2023

State Employment and Unemployment

Unemployment rates were lower in January in 5 states, higher in 2 states and the District of Columbia, and stable in 43 states, the U.S. Bureau of Labor Statistics reported. Fifteen states and the district had jobless rate decreases from a year earlier, 11 states had increases, and 24 states had little change. The national unemployment rate, 3.4 percent, was little changed over the month, but was 0.6 percentage point lower than in January 2022.

North Dakota and South Dakota had the lowest jobless rates in January, 2.1 percent each. The next lowest rates were in Utah, 2.4 percent, and Montana and Nebraska, 2.5 percent each. Nevada had the highest unemployment rate, 5.5 percent. In total, 13 states had unemployment rates lower than the U.S. figure of 3.4 percent, 11 states and the District of Columbia had higher rates, and 26 states had rates that were not appreciably different from that of the nation.

In January, five states had over-the-month unemployment rate decreases, the largest of which were in Arizona and Nebraska (-0.2 percentage point each). Two states and the District of Columbia had over-the-month increases, the largest of which was in the district. Forty-three states had jobless rates that were not notably different from those of a month earlier, though some had changes that were at least as large numerically as the significant changes.

January 2023 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Jan-23	Dec-22	Jan-22
U.S.	165,070,000	158,692,000	6,378,000	3.9%	3.3%	4.4%
IN	3,395,175	3,281,436	113,739	3.4%	2.6%	3.3%
EGR 10	154,309	149,854	4,455	2.9%	2.2%	3.0%
Clark Co.	62,607	60,828	1,779	2.8%	2.3%	3.0%
Crawford Co.	4,778	4,574	204	4.3%	3.1%	4.6%
Floyd Co.	42,193	41,071	1,122	2.7%	2.1%	2.7%
Harrison Co.	20,462	19,877	585	2.9%	2.1%	2.6%
Scott Co.	10,523	10,177	346	3.3%	2.8%	3.8%
Washington Co.	13,746	13,327	419	3.0%	2.2%	2.9%
Corydon	1,405	1,366	39	2.8%	2.1%	3.4%
Jeffersonville	25,861	25,137	724	2.8%	2.2%	3.0%
New Albany	18,771	18,219	552	2.9%	2.5%	3.4%
Salem	2,676	2,570	106	4.0%	3.0%	3.4%
Scottsburg	2,729	2,622	107	3.9%	3.1%	3.9%

Economic Growth Region (EGR) 10

Clark, Crawford, Floyd, Harrison, Scott, and Washington Counties

Unemployment Rates by State (seasonally adjusted): January 2023

U.S. - 3.6% Illinois - 4.5% Indiana - 3.1% Kentucky - 3.9% Michigan - 4.3% Ohio - 4% Source: U.S. Department of Labor, Bureau of Labor

Unemployment Rank by County (of 92 counties): January 2023

Statistics

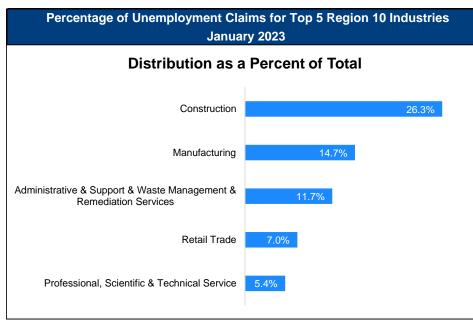
#10 - Crawford (4.3%)
#44 - Scott (3.3%)
#64 - Washington (3%)
#65 - Harrison (2.9%)
#72 - Clark (2.8%)
#81 - Floyd (2.7%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 02/23 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.

Consumer Price Index (CPI-U Change), Unadjusted Percent Change				
to January 2023 from				
CPI Item	Jan-22	Dec-22	Jan-22	Dec-22
	U.S. City		Midwest Region*	
All Items	6.4%	0.8%	6.0%	0.8%
Food & Beverages	9.9%	0.7%	10.8%	0.8%
Housing	8.2%	1.0%	6.8%	0.5%
Apparel	3.1%	2.6%	2.7%	3.9%
Transportation	3.8%	0.7%	4.6%	1.8%
Medical Care	3.1%	0.1%	2.8%	-0.1%
Recreation	4.8%	0.7%	5.6%	0.0%
Education & Communication	1.0%	0.3%	0.8%	0.6%
Other Goods & Services	6.2%	0.6%	6.5%	0.6%
*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South				

Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 10 for January 2023				
Company	City	County	# of workers affected	Notice Date

There are no WARN Notices for January 2023 for EGR 10.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

https://www.doleta.gov/programs/factsht/warn.htm

Unemployment Claims: January 2023

Region 10

Initial Claims

01/07/23 - 142(D) 01/14/23 - 144(D) 01/21/23 - 104(D) 01/28/23 - 126(D)

Continued Claims

01/07/23 - 450 01/14/23 - 451 01/21/23 - 482 01/28/23 - 534

Total Claims

01/07/23 - 592 01/14/23 - 595 01/21/23 - 586 01/28/23 - 660

State of Indiana

Initial Claims

01/07/23 - 6,934 01/14/23 - 5,469 01/21/23 - 4,216 01/28/23 - 4,225

Continued Claims

01/07/23 - 34,266 01/14/23 - 31,699 01/21/23 - 32,137 01/28/23 - 32,407

Total Claims

01/07/23 - 41,200 01/14/23 - 37,168 01/21/23 - 36,353 01/28/23 - 36,632

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status | Source: Indiana Department of Workforce Development, Research and Development

Frequently Listed Jobs				
Top 20 job listings in Region 10 in the past month				
Rank	Occupations			
1	Registered Nurses			
2	Nursing Assistants			
3	Stockers and Order Fillers			
4	Licensed Practical and Licensed Vocational Nurses			
5	Industrial Production Managers			
6	First-Line Supervisors of Production and Operating Workers			
7	Physical Therapists			
8	Critical Care Nurses			
9	Medical Assistants			
10	Computer User Support Specialists			
11	Food Preparation Workers			
12	Customer Service Representatives			
13	Maintenance and Repair Workers, General			
14	Home Health Aides			
15	Patient Representatives			
16	Retail Salespersons			
17	Cooks, Institution and Cafeteria			
18	Maids and Housekeeping Cleaners			
19	Production Workers, All Other			
20	Janitors and Cleaners, Except Maids and Housekeeping Cleaners			

Applicant Pool				
Top 20 occupations desired by applicants on				
their resumes in the past 12 months				
Occupations	# of applicants			
Production Workers, All Other	216			
Customer Service Representatives	166			
Assemblers and Fabricators, All Other	157			
Cashiers	145			
HelpersProduction Workers	143			
Office Clerks, General	120			
Laborers and Freight, Stock, and Material Movers, Hand	96			
Heavy and Tractor-Trailer Truck Drivers	80			
Managers, All Other	77			
Retail Salespersons	75			
Welders, Cutters, Solderers, and Brazers	70			
Receptionists and Information Clerks	61			
Office and Administrative Support Workers, All Other	60			
Packers and Packagers, Hand	60			
Executive Secretaries and Executive Administrative Assistants	59			
Data Entry Keyers	45			
Medical Assistants	44			
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	44			
First-Line Supervisors of Production and Operating Workers	43			
Industrial Truck and Tractor Operators	42			

Source: Indiana Workforce Development, Indiana Career Connect

Source: Indiana Workforce Development, Indiana Career Connect



Released March 13, 2023

UNEMPLOYMENT RATE *seasonally adjusted



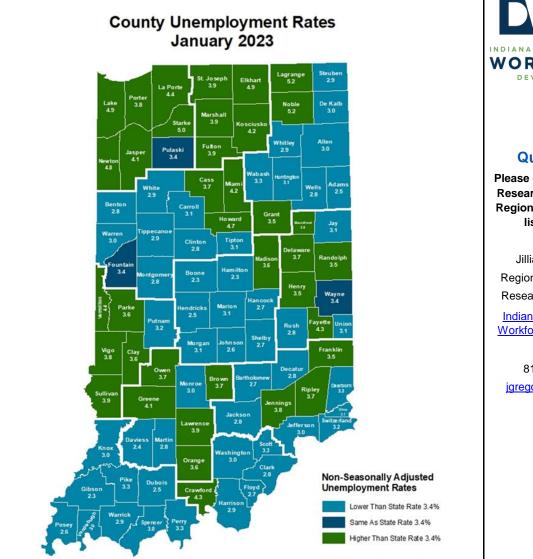
LABOR FORCE PARTICIPATION RATE





Regular UI Claims Reference week (12th of the month) Input to LAUS Unemployment Rate Model

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Indiana Non-Seasonally Adjusted Rate 3.4% Indiana Seasonally Adjusted Rate 3.1% Source: DWD, Local Area Unemployment Statistics INDIANA DEPARTMENT OF WORKFORCE DEVELOPMENT

Questions?

Please contact the DWD Research and Analysis Regional Labor Analyst listed below:

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