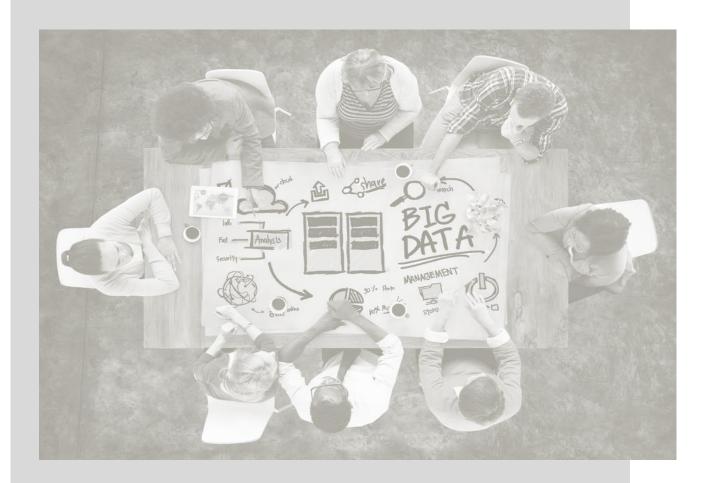




#### **LABOR MARKET REVIEW**



Tel: 812-537-2485

### March 2021 Labor Market Review

Reported by: Jillian Gregory

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#### **LABOR MARKET REVIEW**

## **Economic Growth Region 10**

Statistical Data Report for March 2021, Released May 2021

#### State Employment and Unemployment

Unemployment rates were lower in March in 20 states and the District of Columbia and stable in 30 states, the U.S. Bureau of Labor Statistics reported. Forty states and the District had jobless rate increases from a year earlier and 10 states had little or no change. The national unemployment rate, 6.0 percent, edged down by 0.2 percentage point over the month, but was 1.6 points higher than in March 2020.

Nonfarm payroll employment increased in 29 states and was essentially unchanged in 21 states and the District of Columbia in March 2021. Over the year, nonfarm payroll employment decreased in 46 states and the District and was essentially unchanged in 4 states.

Hawaii and New York had the highest unemployment rates in March, 9.0 percent and 8.5 percent, respectively. Nebraska, South Dakota, Utah, and Vermont had the lowest rates, 2.9 percent each. In total, 27 states had unemployment rates lower than the U.S. figure of 6.0 percent, 11 states and the District of Columbia had higher rates, and 12 states had rates that were not appreciably different from that of the nation.

In March, North Carolina had the largest over-the-month unemployment rate decrease (-0.5 percentage point), followed by New York and North Dakota (-0.4 point each). Thirty states had jobless rates that were not notably different from those of a month earlier, though some had changes that were at least as large numerically as the significant changes.

March 2021 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Mar-21	Feb-21	Mar-20
U.S.	160,397,000	150,493,000	9,905,000	6.2%	6.6%	4.5%
IN	3,296,498	3,142,693	153,805	4.7%	4.7%	3.7%
EGR 10	150,163	143,821	6,342	4.2%	4.2%	3.6%
Clark Co.	60,948	58,275	2,673	4.4%	4.2%	3.5%
Crawford Co.	4,803	4,572	231	4.8%	5.5%	5.1%
Floyd Co.	41,026	39,437	1,589	3.9%	3.8%	3.4%
Harrison Co.	19,830	19,082	748	3.8%	3.7%	3.6%
Scott Co.	10,362	9,854	508	4.9%	4.9%	3.7%
Washington Co.	13,194	12,601	593	4.5%	4.6%	4.0%
Corydon	1,386	1,325	61	4.4%	4.8%	3.3%
Jeffersonville	25,236	24,077	1,159	4.6%	4.4%	3.3%
New Albany	18,465	17,572	893	4.8%	4.8%	3.7%
Salem	2,595	2,432	163	6.3%	6.5%	4.7%
Scottsburg	2,676	2,540	136	5.1%	5.5%	3.6%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 04/21 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



# **Economic Growth** Region (EGR) 10

Clark, Crawford, Floyd, Harrison, Scott, and Washington Counties

Unemployment Rates by State (seasonally adjusted): March 2021

U.S. - 6%

Illinois - 7.1%

Indiana - 3.9%

Kentucky - 5%

Michigan - 5.1%

Ohio - 4.7%

Source: U.S. Department of Labor, Bureau of Labor

Unemployment Rank by County (of 92 counties): March 2021

#23 - Scott (4.9%)

#25 - Crawford (4.8%)

#35 - Washington (4.5%)

#37 - Clark (4.4%)

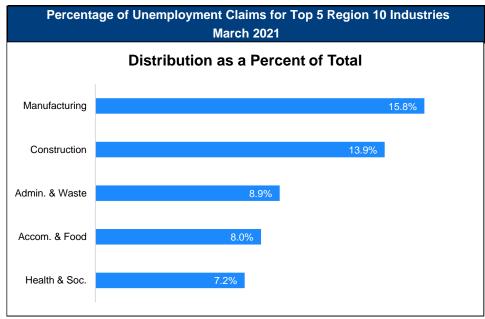
#58 - Floyd (3.9%)

#64 - Harrison (3.8%)

Source: Indiana Department of Workforce
Development, Research and Development, Local
Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change					
to March 2021 from					
CPI Item	Mar-20	Feb-21	Mar-20	Feb-21	
CFI Item	U.S. City		Midwest Region*		
All Items	2.6%	0.7%	3%	0.7%	
Food & Beverages	3.4%	0.2%	2.7%	0.1%	
Housing	2.1%	0.3%	2.5%	0.5%	
Apparel	-2.5%	0.6%	-1.2%	-0.3%	
Transportation	5.8%	3.2%	6.9%	3%	
Medical Care	1.8%	0.1%	2.3%	-0.1%	
Recreation	1.1%	0.4%	1.9%	0.3%	
Education & Communication	1.5%	-0.3%	1.6%	0%	
Other Goods & Services	2.4%	0.6%	1.3%	1.1%	

\*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

#### **WARN Notices**

WARN Notices for Region 10 for March 2021				
Company	City	County	# of workers affected	Notice Date

#### There are no WARN Notices for March 2021 for EGR 10.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

 $\underline{https://www.doleta.gov/programs/factsht/warn.htm}$ 

# Unemployment Claims: March 2021

#### Region 10

#### **Initial Claims**

03/06/21 - 382 03/13/21 - 523

03/20/21 - 564

03/27/21 - 417

#### **Continued Claims**

03/06/21 - 1,546

03/13/21 - 957

03/20/21 - 1,338

03/27/21 - 1,260

#### **Total Claims**

03/06/21 - 1,928

03/13/21 - 1,480

03/20/21 - 1,902

03/27/21 - 1,677

#### State of Indiana

#### **Initial Claims**

03/06/21 - 9,237

03/13/21 - 13,965

03/20/21 - 13,045

03/27/21 - 9,260

#### **Continued Claims**

03/06/21 - 65,352

03/13/21 - 59,186

03/20/21 - 58,181

03/27/21 - 55,558

#### **Total Claims**

03/06/21 - 74,589

03/13/21 - 73,151

03/20/21 - 71,226

03/27/21 - 64,818

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status | Source: Indiana Department of Workforce Development, Research and Development

Frequently Listed Jobs				
Top 20 job listings in Region 10 in the past month				
Rank	Occupations			
1	Registered Nurses			
2	Healthcare Practitioners and Technical Workers, All Other			
3	Counter Attendants, Cafeteria, Food Concession, and Coffee Shop			
4	Production Workers, All Other			
5	Home Health Aides			
6	Managers, All Other			
7	Customer Service Representatives			
8	Building Cleaning Workers, All Other			
9	Food Servers, Nonrestaurant			
10	Social and Human Service Assistants			
11	Merchandise Displayers and Window Trimmers			
12	Licensed Practical and Licensed Vocational Nurses			
13	Stock Clerks- Stockroom, Warehouse, or Storage Yard			
14	Heavy and Tractor-Trailer Truck Drivers			
15	Security Guards			
16	Computer Network Support Specialists			
17	Life, Physical, and Social Science Technicians, All Other			
18	Welders, Cutters, and Welder Fitters			
19	Accountants			
20	Engineers, All Other			

Source: Indiana Workforce Development, Indiana Career Connect

#### **Applicant Pool** Top 20 occupations desired by applicants on their resumes in the past 12 months # of Occupations applicants 1,155 Production Workers, All Other Assemblers and Fabricators, All Other 973 Helpers--Production Workers 824 **Customer Service Representatives** 743 Cashiers 704 Office Clerks, General 511 **Nursing Assistants** 505 Laborers and Freight, Stock, and Material 504 Movers, Hand Stock Clerks and Order Fillers 429 Managers, All Other 375 Receptionists and Information Clerks 367 Welders, Cutters, Solderers, and Brazers 347 Office and Administrative Support Workers, All 324 Other Retail Salespersons 301 Packers and Packagers, Hand 286 Heavy and Tractor-Trailer Truck Drivers 279 **Executive Secretaries and Executive** 276 Administrative Assistants **Industrial Truck and Tractor Operators** 264 Combined Food Preparation and Serving 246 Workers, Including Fast Food

Source: Indiana Workforce Development, Indiana Career Connect

Shipping, Receiving, and Traffic Clerks

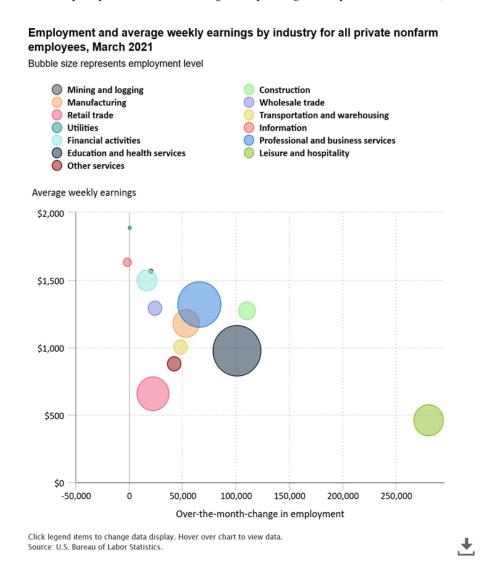
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# Payroll Employment Increased by 916,000 in March 2021

# Payroll Employment TED: The Economics Daily

A publication of the Bureau of Labor Statistics: The Economics Daily

Total nonfarm payroll employment increased by 916,000 in March 2021. Job growth in March was widespread, with the largest gains occurring in leisure and hospitality and construction. Average weekly earnings for the private sector were \$1,045.60 in March 2021.



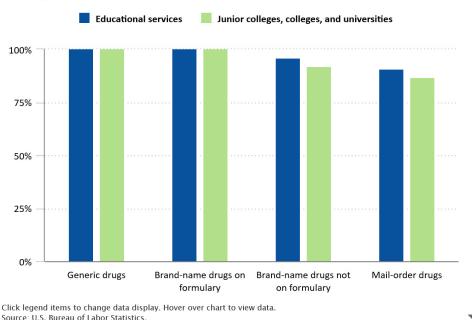
Employment in leisure and hospitality increased by 280,000 in March 2021, as pandemic-related restrictions eased in many parts of the country; the average weekly earnings in this industry were \$459.42. Construction added 110,000 jobs in March, following job losses in the previous month (-56,000) that were likely weather related; the average weekly earnings in this industry were \$1,273.54.

# Outpatient TED: The Economics Daily Prescription Drug Benefits For Workers in Educational Services in 2020

A publication of the Bureau of Labor Statistics: The Economics Daily April 20, 2021

Forty-nine percent of private industry workers in educational services participated in outpatient prescription drug plans in March 2020. All of the educational services workers participating in these plans had coverage for generic drugs and brand-name drugs on formulary. Formulary drugs are those approved by the healthcare provider. Drugs not approved by the healthcare provider are called nonformulary drugs, for which enrollees receive less generous benefits, such as a higher copayment. Coverage for brand-name nonformulary drugs was available to 96 percent of educational services workers. Coverage for mail-order drugs was available to 91 percent.

# Percent of participants in outpatient prescription drug plans with type of coverage, 2020

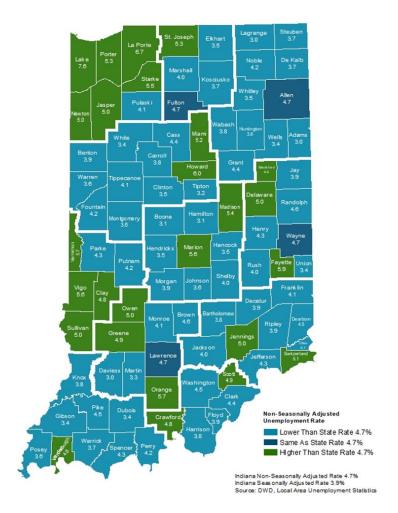


Eighty percent of workers in educational services had to pay a copayment for generic drugs, and 12 percent had to pay coinsurance. The median coinsurance was 80 percent. Copayments are the fixed dollar amount that an insured person must pay when receiving a service, before the insurer pays any remaining charges. Coinsurance is the amount an insured person must pay for a service, stated as a percentage of medical expenses.

Eighty-one percent of workers in educational services had to pay a copayment for formulary brand-name drugs. The median copayment was \$35. A coinsurance was required for 17 percent of workers, with a median coinsurance of 70 percent.

Eighty-two percent of educational services workers had to pay a copayment for nonformulary brand-name drugs. The median copayment was \$60. A coinsurance was required for 16 percent of workers, with a median coinsurance of 55 percent.

#### County Unemployment Rates March 2021





#### Questions?

Please contact the DWD Research and Analysis Regional Labor Analyst listed below:

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