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LABOR MARKET REVIEW



February 2024 Labor Market Review

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LABOR MARKET REVIEW

Economic Growth Region 1

Statistical Data Report for February 2024, Released April 2024

State Employment and Unemployment

Unemployment rates were higher in February in 3 states, lower in 3 states, and stable in 44 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Twenty-eight states had jobless rate increases from a year earlier, 3 states had decreases, and 19 states and the District had little change. The national unemployment rate increased by 0.2 percentage point to 3.9 percent and was 0.3 point higher than in February 2023.

Nonfarm payroll employment increased in 4 states and was essentially unchanged in 46 states and the District of Columbia in February 2024. Over the year, nonfarm payroll employment increased in 25 states and was essentially unchanged in 25 states and the District.

F	February 2024 Labor Force Estimates (not seasonally adjusted)									
Area	Labor Force	Employed	Unemployed	Feb-24	Jan-24	Feb-23				
U.S.	167,285,000	160,315,000	6,970,000	4.2%	4.1%	3.9%				
IN	3,351,491	3,211,681	139,810	4.2%	3.8%	3.8%				
Gary Metro Div	331,114	312,664	18,450	5.6%	5.3%	5.3%				
MichCity- LaPorte MSA	46,927	44,465	2,462	5.2%	5.0%	5.0%				
EGR 1	394,105	372,433	21,672	5.5%	5.2%	5.2%				
Lake Co.	224,277	210,811	13,466	6.0%	5.7%	5.7%				
Porter Co.	84,439	80,552	3,887	4.6%	4.3%	4.4%				
LaPorte Co.	46,927	44,465	2,462	5.2%	5.0%	5.0%				
Newton Co.	6,659	6,340	319	4.8%	4.9%	5.0%				
Jasper Co.	15,739	14,961	778	4.9%	4.5%	4.6%				
Starke Co.	9,385	8,865	520	5.5%	5.1%	5.2%				
Pulaski Co.	6,679	6,439	240	3.6%	3.3%	3.7%				
East Chicago	9,517	8,774	743	7.8%	7.4%	7.8%				
Hammond	32,981	30,860	2,121	6.4%	6.6%	5.8%				
Munster	11,272	10,790	482	4.3%	4.3%	4.0%				
Dyer	8,497	8,112	385	4.5%	3.8%	4.0%				
Schererville	15,553	14,858	695	4.5%	4.5%	4.8%				
Crown Point	15,526	14,676	850	5.5%	5.0%	4.7%				
Griffith	8,541	8,029	512	6.0%	5.3%	5.2%				
Highland	11,934	11,378	556	4.7%	4.7%	4.7%				
Gary	25,631	23,526	2,105	8.2%	7.8%	7.8%				
Merrillville	16,493	15,451	1,042	6.3%	6.0%	6.1%				
Hobart	14,244	13,381	863	6.1%	5.9%	5.9%				
Lake Station	4,857	4,364	493	10.2%	9.6%	7.8%				
Portage	17,564	16,614	950	5.4%	5.1%	5.0%				
Chesterton	6,971	6,650	321	4.6%	4.2%	4.0%				
Valparaiso	16,285	15,591	694	4.3%	4.1%	3.9%				
Michigan City	12,422	11,751	671	5.4%	5.1%	5.2%				
LaPorte	9,349	8,859	490	5.2%	5.2%	4.8%				



Economic Growth Region (EGR) 1

Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke Counties

Unemployment Rates by				
State (seasonally				
adjusted): February 2024				

U.S. - 3.9%

Illinois - 4.8%

Indiana - 3.5%

Kentucky - 4.4% Michigan - 3.9%

Ohio - 3.7%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): February 2024

#1 - Lake (6%) #3 - Starke (5.5%) #5 - LaPorte (5.2%) #14 - Jasper (4.9%) #18 - Newton (4.8%) #23 - Porter (4.6%) #71 - Pulaski (3.6%)

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:03/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released. Gary Division; Lake, Porter, Jasper and Newton Counties. Michigan City-LaPorte MSA: Laporte County

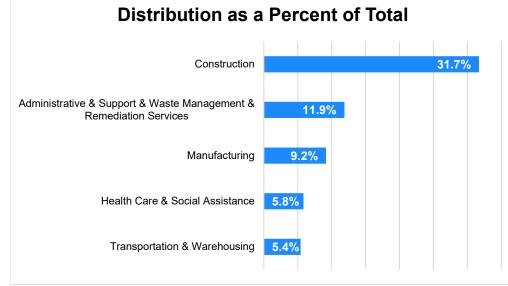
Indiana Department of Workforce Development

Source: Indiana Department of Workforce

Statewide Average Weekly Hours & Earnings by Industry for February 2024								
Avg. Earnings per hr	Avg. # of hours worked per week	Avg. Earnings per week						
\$33.96	41.2	\$1,399.15						
\$25.44	39.7	\$1,009.97						
\$26.18	40.7	\$1,065.53						
\$26.51	41.1	\$1,089.56						
\$29.24	39.9	\$1,166.68						
\$23.52	37.2	\$874.94						
\$18.56	27.8	\$515.97						
\$27.66	37.0	\$1,023.42						
\$28.61	32.4	\$926.96						
\$16.11	24.3	\$391.47						
\$15.36	23.0	\$353.28						
	Avg. Earnings per hr \$33.96 \$25.44 \$26.18 \$26.51 \$29.24 \$23.52 \$18.56 \$27.66 \$28.61 \$28.61 \$16.11	Avg. Earnings per hrAvg. # of hours worked per week\$33.9641.2\$25.4439.7\$26.1840.7\$26.5141.1\$29.2439.9\$23.5237.2\$18.5627.8\$27.6637.0\$28.6132.4\$16.1124.3						

Source: Indiana Department of Workforce Development, Current Employment Statistics





Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 1 for February 2024									
Company	City	County	# affected	Notice Date					
There are no WARN Notices for February 2024 for Region 1.									
Significant WARN Notices for nearby locations									
Company	Company City County # Affected								
Forest River Inc.	Elkhart	Elkhart	83	2/12/24					
Chicago Tribune - Production Facility	Chicago, IL	Cook	198	2/15/2024					

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet: https://www.doleta.gov/programs/factsht/warn.htm

Unemployment Claims: February 2024

<u>Region 1</u>

Initial Claims
02/03/24 - 391(D)
02/10/24 - 391(D)
02/17/24 - 355(D)
02/24/24 - 272(D)

Continued Claims

02/03/24 - 2,692 02/10/24 - 2,718 02/17/24 - 2,711 02/24/24 - 2,654

Total Claims

02/03/24 - 3,083 02/10/24 - 3,109 02/17/24 - 3,066 02/24/24 - 2,926

State of Indiana

Initial Claims

02/03/24 - 3,503 02/10/24 - 3,221 02/17/24 - 2,861 02/24/24 - 2,594

Continued Claims

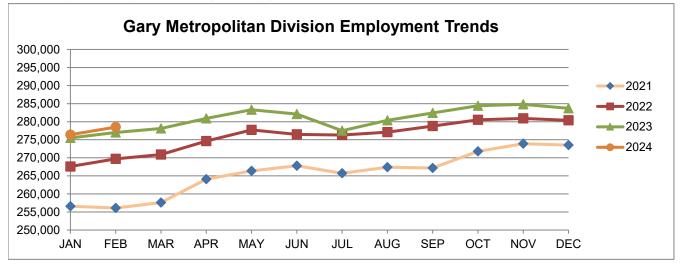
Total Claims

02/03/24 - 31,260
02/10/24 - 30,352
02/17/24 - 29,240
02/24/24 - 27,748

Notes: (D) Indicates one or more counties are excluded due to non-disclosure issues | Numbers subject to weekly revision |Source: Indiana Department of Workforce Development, Research and Analysis

Gary Metropolitan Division									
Wage and Salaried Employment		February 2024		# Change	% Change	# Change	% Change		
Industry	Feb-24	Jan-24	Feb-23	Jan-24 to	o Feb-24	Feb-23 1	o Feb-24		
Total Nonfarm	278,500	276,400	277,000	2,100	0.8%	1,500	0.5%		
Total Private	245,800	244,400	244,400	1,400	0.6%	1,400	0.6%		
Goods Producing	50,300	50,000	50,500	300	0.6%	-200	-0.4%		
Service Providing	228,200	226,400	226,500	1,800	0.8%	1,700	0.8%		
Private Service Providing	195,500	194,400	193,900	1,100	0.6%	1,600	0.8%		
Mining and Logging	100	100	100	0	0.0%	0	0.0%		
Mining, Logging and Construction	16,200	16,300	16,200	-100	-0.6%	0	0.0%		
Construction	16,100	16,200	16,100	-100	-0.6%	0	0.0%		
Manufacturing	34,100	33,700	34,300	400	1.2%	-200	-0.6%		
Durable Goods	25,100	25,000	25,300	100	0.4%	-200	-0.8%		
Trade, Transportation and Utilities	59,700	60,300	59,200	-600	-1.0%	500	0.8%		
Wholesale Trade	10,500	10,500	10,000	0	0.0%	500	5.0%		
Retail Trade	31,400	31,800	31,600	-400	-1.3%	-200	-0.6%		
General Merchandise Stores	7,200	7,300	6,900	-100	-1.4%	300	4.4%		
Other Gen Merch Stores	5,400	5,400	5,000	0	0.0%	400	8.0%		
Transportation, Warehousing and Utilities	17,800	18,000	17,600	-200	-1.1%	200	1.1%		
Information	1,800	1,800	1,800	0	0.0%	0	0.0%		
Financial Activities	9,200	9,200	9,200	0	0.0%	0	0.0%		
Professional and Business Services	28,400	28,400	28,400	0	0.0%	0	0.0%		
Employment Services	3,500	3,500	4,300	0	0.0%	-800	-18.6%		
Education and Health Services	50,200	49,300	48,900	900	1.8%	1,300	2.7%		
Educational Services	5,800	5,200	5,600	600	11.5%	200	3.6%		
Health Care and Social Assistance	44,400	44,100	43,300	300	0.7%	1,100	2.5%		
General Medical and Surgical Hospitals	13,300	13,200	12,900	100	0.8%	400	3.1%		
Leisure and Hospitality	31,900	31,500	32,600	400	1.3%	-700	-2.2%		
Arts, Entertainment and Recreation	3,700	3,600	3,700	100	2.8%	0	0.0%		
Food Services and Drinking Places	28,200	27,900	28,900	300	1.1%	-700	-2.4%		
Other Services	14,300	13,900	13,800	400	2.9%	500	3.6%		
Total Government	32,700	32,000	32,600	700	2.2%	100	0.3%		
Federal Government	2,000	2,000	2,000	0	0.0%	0	0.0%		
State Government	3,800	3,500	4,300	300	8.6%	-500	-11.6%		
Local Government	26,900	26,500	26,300	400	1.5%	600	2.3%		
Local Government Educational Services	16,100	15,600	15,500	500	3.2%	600	3.9%		

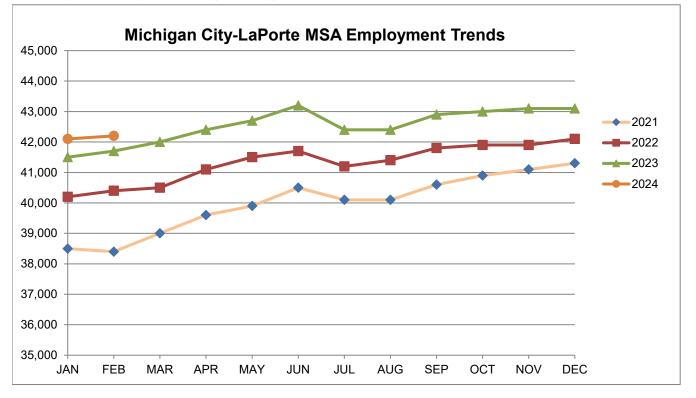
Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Michigan City-LaPorte MSA										
Wage and Salaried Employment		February 2024			% Change	# Change	% Change			
Industry	Feb-24	Jan-24	Feb-23	Jan-24 to	o Feb-24	Feb-23 t	o Feb-24			
Total Nonfarm	42,200	42,100	41,700	100	0.2%	500	1.2%			
Total Private	36,000	35,900	35,400	100	0.3%	600	1.7%			
Goods Producing	10,700	10,700	10,600	0	0.0%	100	0.9%			
Service Providing	31,500	31,400	31,100	100	0.3%	400	1.3%			
Private Service Providing	25,300	25,200	24,800	100	0.4%	500	2.0%			
Mining, Logging and Construction	2,300	2,300	2,100	0	0.0%	200	9.5%			
Manufacturing	8,400	8,400	8,500	0	0.0%	-100	-1.2%			
Trade, Transportation & Utilities	8,700	8,700	8,500	0	0.0%	200	2.4%			
Wholesale Trade	1,900	1,900	1,700	0	0.0%	200	11.8%			
Retail Trade	5,000	5,000	4,900	0	0.0%	100	2.0%			
Information	200	200	200	0	0.0%	0	0.0%			
Financial Activities	1,400	1,400	1,300	0	0.0%	100	7.7%			
Professional and Business Services	2,900	2,900	3,100	0	0.0%	-200	-6.5%			
Education and Health Services	6,100	6,100	5,800	0	0.0%	300	5.2%			
Leisure and Hospitality	4,600	4,600	4,600	0	0.0%	0	0.0%			
Other Services	1,400	1,300	1,300	100	7.7%	100	7.7%			
Total Government	6,200	6,200	6,300	0	0.0%	-100	-1.6%			
Federal Government	200	200	200	0	0.0%	0	0.0%			
State Government	1,900	1,900	1,900	0	0.0%	0	0.0%			
Local Government	4,100	4,100	4,200	0	0.0%	-100	-2.4%			
Local Government Educational Services	2,400	2,400	2,400	0	0.0%	0	0.0%			

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | <u>Note</u>: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

	Frequently Listed Jobs							
Top 20 jo	Top 20 job listings by number of openings in Region 1 in the past month							
Rank	Occupations							
1	Registered Nurses							
2	Customer Service Representatives							
3	Nursing Assistants							
4	First-Line Supervisors of Production and Operating Workers							
5	Retail Salespersons							
6	Critical Care Nurses							
7	Farmworkers and Laborers, Crop, Nursery, and Greenhouse							
8	Heavy and Tractor-Trailer Truck Drivers							
9	Maintenance and Repair Workers, General							
10	Electrical Engineers							
11	Tellers							
12	Correctional Officers and Jailers							
13	Laborers and Freight, Stock, and Material Movers, Hand							
14	Stockers and Order Fillers							
15	Industrial Engineers							
16	Licensed Practical and Licensed Vocational Nurses							
17	Surgical Technologists							
18	Production Workers, All Other							

Applicant Pool Top 20 occupations desired by applicants on their resumes in the past 12 months # of Occupations applicants 1,125 Helpers--Production Workers Production Workers, All Other 1,107 Laborers and Freight, Stock, and Material 884 Movers, Hand Assemblers and Fabricators, All Other 645 **Customer Service Representatives** 636 Cashiers 596 Heavy and Tractor-Trailer Truck Drivers 485 **Construction Laborers** 400 Office Clerks, General 371 Janitors and Cleaners, Except Maids and 305 Housekeeping Cleaners Maintenance and Repair Workers, General 292 **Retail Salespersons** 291 Industrial Truck and Tractor Operators 278 Office and Administrative Support Workers, 276 All Other Carpenters 271 Managers, All Other 263 Welders, Cutters, Solderers, and Brazers 254 **Receptionists and Information Clerks** 245 Extraction Workers, All Other 240 Construction and Related Workers, All 235 Other

Source: Indiana Workforce Development, Indiana Career Connect

Source: Indiana Workforce Development, Indiana Career Connect

Accountants and Auditors

Physical Therapist Assistants

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Consumer Price Index (CPI-U Change), Unadjusted Percent Change to February 2024 from								
	Feb-23	Jan-24	Feb-23	Jan-24	Feb-23	Jan-24		
CPI Item	Chicago-Naperville- Elgin, IN-IL-WI		U.S. City		Midwest Region*			
All Items	3.4%	0.5%	3.2%	0.6%	2.8%	0.6%		
Food & Beverages	2.8%	-0.3%	2.2%	0.1%	2.2%	0.0%		
Housing	4.2%	0.4%	4.5%	0.5%	4.3%	0.4%		
Apparel	1.2%	2.0%	0.0%	3.2%	1.1%	3.1%		
Transportation	2.8%	1.9%	2.7%	1.7%	1.6%	1.9%		
Medical Care	3.2%	0.4%	1.4%	0.0%	0.1%	-0.8%		
Recreation	3.9%	-0.5%	2.1%	0.4%	2.4%	0.7%		
Education & Communication	0.3%	0.2%	0.4%	0.4%	-0.1%	0.0%		
Other Goods & Services	7.9%	0.4%	4.7%	0.0%	6.2%	1.3%		

Bureau of Labor Statistics

Census Bureau Index of Economic Activity



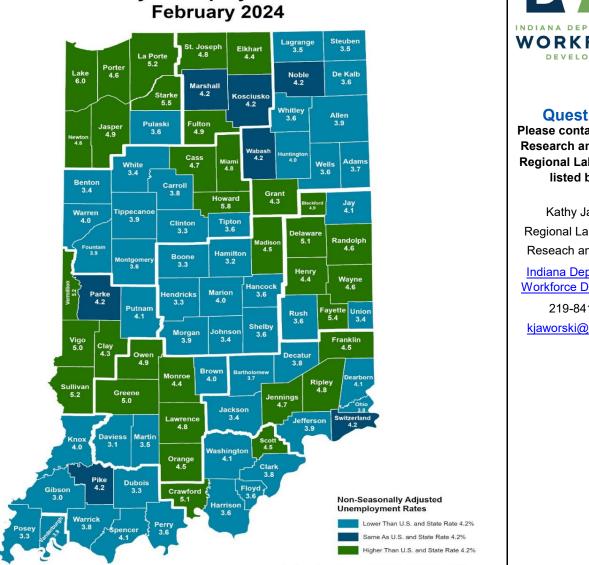
All estimates are seasonally adjusted except for the Rental Vacancy Rate and Home Ownership Rate. None of the estimates are adjusted for price changes.

(*) The 90% confidence interval includes zero. The Census Bureau does not have sufficient statistical evidence to conclude that the actual change is different from zero.

(°) Statistical significance is not applicable or not measurable for these surveys. The Manufacturers' Shipments, Inventories and Orders estimates are not based on a probability sample, so we can neither measure the sampling error of these estimates nor compute confidence intervals.

(r) Revised.

https://www.census.gov/economic-indicators/ Visited 4/3/2024



County Unemployment Rates

Indiana Non-Seasonally Adjusted Rate 4.2% Indiana Seasonally Adjusted Rate 3.5% Source: DWD, Local Area Unemployment Statistics



Questions?

Please contact the DWD **Research and Analysis Regional Labor Analyst** listed below:

Kathy Jaworski **Regional Labor Analyst Reseach and Analysis**

Indiana Department of Workforce Development

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