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## **Kokomo, IN (29020)**

Kokomo is one of 361 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 101,268 ranked 336th in the nation.

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### **PER CAPITA PERSONAL INCOME**

In 2005 Kokomo had a per capita personal income (PCPI) of \$30,887. This PCPI ranked 159th in the United States and was 90 percent of the national average, \$34,471. The 2005 PCPI reflected an increase of 2.2 percent from 2004. The 2004-2005 national change was 4.2 percent. In 1995 the PCPI of Kokomo was \$23,369 and ranked 77th in the United States. The 1995-2005 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the nation was 4.1 percent.

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### **TOTAL PERSONAL INCOME**

In 2005 Kokomo had a total personal income (TPI) of \$3,127,824\*. This TPI ranked 315th in the United States. In 1995 the TPI of Kokomo was \$2,343,140\* and ranked 281st in the United States. The 2005 TPI reflected an increase of 2.4 percent from 2004. The 2004-2005 national change was 5.2 percent. The 1995-2005 average annual growth rate of TPI was 2.9 percent. The average annual growth rate for the nation was 5.2 percent.

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### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kokomo. In 2005 net earnings accounted for 69.7 percent of TPI (compared with 72.0 in 1995); dividends, interest, and rent were 12.3 percent (compared with 14.9 in 1995); and personal current transfer receipts were 18.0 percent (compared with 13.1 in 1995). From 2004 to 2005 net earnings increased 0.7 percent; dividends, interest, and rent increased 3.6 percent; and personal current transfer receipts increased 8.9 percent. From 1995 to 2005 net earnings increased on average 2.6 percent each year; dividends, interest, and rent increased on average 1.0 percent; and personal current transfer receipts increased on average 6.3 percent.

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### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Kokomo increased from \$2,975,838\* in 2004 to \$2,989,314\* in 2005, an increase of 0.5 percent. The 2004-2005 national change was 5.6 percent. The average annual growth rate from the 1995 estimate of \$2,340,909\* to the 2005 estimate was 2.5 percent. The average annual growth rate for the nation was 5.5 percent.

*Note:* All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

Source: Bearfacts 1995-2005, Bureau of Economic Analysis