

---

## Indianapolis-Carmel, IN (26900)

Indianapolis-Carmel is one of 361 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 1,640,029 ranked 34th in the nation.

---

### PER CAPITA PERSONAL INCOME

In 2005 Indianapolis-Carmel had a per capita personal income (PCPI) of \$36,391. This PCPI ranked 58th in the United States and was 106 percent of the national average, \$34,471. The 2005 PCPI reflected an increase of 3.4 percent from 2004. The 2004-2005 national change was 4.2 percent. In 1995 the PCPI of Indianapolis-Carmel was \$24,531 and ranked 48th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.1 percent.

---

### TOTAL PERSONAL INCOME

In 2005 Indianapolis-Carmel had a total personal income (TPI) of \$59,682,666\*. This TPI ranked 32nd in the United States. In 1995 the TPI of Indianapolis-Carmel was \$34,778,911\* and ranked 33rd in the United States. The 2005 TPI reflected an increase of 4.9 percent from 2004. The 2004-2005 national change was 5.2 percent. The 1995-2005 average annual growth rate of TPI was 5.5 percent. The average annual growth rate for the nation was 5.2 percent.

---

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Indianapolis-Carmel. In 2005 net earnings accounted for 73.3 percent of TPI (compared with 71.3 in 1995); dividends, interest, and rent were 14.7 percent (compared with 17.5 in 1995); and personal current transfer receipts were 11.9 percent (compared with 11.1 in 1995). From 2004 to 2005 net earnings increased 4.2 percent; dividends, interest, and rent increased 5.3 percent; and personal current transfer receipts increased 8.8 percent. From 1995 to 2005 net earnings increased on average 5.8 percent each year; dividends, interest, and rent increased on average 3.7 percent; and personal current transfer receipts increased on average 6.3 percent.

---

### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Indianapolis-Carmel increased from \$48,551,098\* in 2004 to \$50,742,433\* in 2005, an increase of 4.5 percent. The 2004-2005 national change was 5.6 percent. The average annual growth rate from the 1995 estimate of \$28,634,511\* to the 2005 estimate was 5.9 percent. The average annual growth rate for the nation was 5.5 percent.

*Note:* All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

Source: Bearfacts 1995-2005, Bureau of Economic Analysis