
Monroe, Indiana (18105)

Monroe is one of 92 [counties](#) in [Indiana](#). It is part of the [Bloomington, IN \(MSA\)](#). Its 2005 [population](#) of 121,473 ranked 13th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Monroe had a per capita personal income ([PCPI](#)) of \$28,781. This PCPI ranked 29th in the state and was 92 percent of the state average, \$31,173, and 83 percent of the national average, \$34,471. The 2005 PCPI reflected an increase of 4.2 percent from 2004. The 2004-2005 state change was 3.4 percent and the national change was 4.2 percent. In 1995 the PCPI of Monroe was \$18,058 and ranked 65th in the state. The 1995-2005 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2005 Monroe had a total personal income ([TPI](#)) of \$3,496,164*. This TPI ranked 13th in the state and accounted for 1.8 percent of the state total. In 1995 the TPI of Monroe was \$2,098,233* and ranked 14th in the state. The 2005 TPI reflected an increase of 4.6 percent from 2004. The 2004-2005 state change was 4.2 percent and the national change was 5.2 percent. The 1995-2005 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes [net earnings](#) by place of residence; [dividends, interest, and rent](#); and [personal current transfer receipts](#) received by the residents of Monroe. In 2005 net earnings accounted for 67.7 percent of TPI (compared with 68.8 in 1995); dividends, interest, and rent were 18.7 percent (compared with 19.9 in 1995); and personal current transfer receipts were 13.7 percent (compared with 11.2 in 1995). From 2004 to 2005 net earnings increased 4.7 percent; dividends, interest, and rent increased 1.4 percent; and personal current transfer receipts increased 9.2 percent. From 1995 to 2005 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 4.6 percent; and personal current transfer receipts increased on average 7.3 percent.

EARNINGS BY PLACE OF WORK

[Earnings](#) of persons employed in Monroe increased from \$2,812,269* in 2004 to \$2,931,305* in 2005, an increase of 4.2 percent. The 2004-2005 state change was 3.4 percent and the national change was 5.6 percent. The average annual growth rate from the 1995 estimate of \$1,778,745* to the 2005 estimate was 5.1 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

Source: Bearfacts 1995-2005, Bureau of Economic Analysis