

LABOR MARKET REVIEW

Statistical Data for January 2008

Economic Growth Region 8

JANUARY 2008 UNEMPLOYMENT RATES

(Preliminary Not-Seasonally Adjusted)

Release Date: 3/11/2008

AREA	LABOR FORCE	EMPLOYED	UNEMPLOYED	Jan 2008	Dec 2007	Jan 2007
U.S.	152,828,000	144,607,000	8,221,000	5.4	4.8	5.0
INDIANA	3,191,164	3,029,437	161,727	5.1	4.5	5.4
EGR 8*	157,220	149,620	7,600	4.8	4.1	5.8
Bloomington MSA**	95,755	91,508	4,247	4.4	3.7	4.8
Brown	8,004	7,533	471	5.9	4.5	6.5
Daviess	15,164	14,680	484	3.2	2.9	3.7
Greene	16,699	15,715	984	5.9	4.7	6.0
Lawrence	22,113	20,556	1,557	7.0	6.1	8.3
Martin	5,195	4,969	226	4.4	3.9	4.8
Monroe	67,278	64,701	2,577	3.8	3.3	4.3
Orange	10,989	10,374	615	5.6	4.7	6.4
Owen	11,778	11,092	686	5.8	4.7	6.1
Bedford	6,029	5,420	609	10.1	+	+
Bloomington	36,597	35,383	1,214	3.3	2.9	3.7
Linton	2,689	2,430	259	9.6	+	+
Loogootee	1,415	1,326	89	6.3	+	+
Nashville	391	338	53	13.6	+	+
Paoli	2,027	1,897	130	6.4	+	+
Spencer	1,324	1,141	183	13.8	+	+
Washington	5,523	5,281	242	4.4	+	+



REGIONAL AND STATE UNEMPLOYMENT

(Seasonally Adjusted)

Regional and state unemployment rates were little changed in January. Overall, 27 states and the District of Columbia recorded over-the-month unemployment rate increases, 16 states registered decreases, and 7 states had no changes reported the Bureau of Labor Statistics of the U.S. Department of Labor. Over the year, jobless rates were up in 32 states and the District of Columbia, down in 14 states, and unchanged in 4 states.

In January, Michigan reported the highest seasonally adjusted jobless rate at 7.1 percent while South Dakota recorded the lowest rate at 2.6 percent.



*EGR 8 includes Brown, Daviess, Greene, Lawrence, Martin, Monroe, Orange and Owen counties

** Bloomington MSA includes Greene, Monroe and Owen counties

Source: Local Area Unemployment Statistics – Indiana Workforce Development

UNEMPLOYMENT RATE RANKING by COUNTY (High to Low)

JAN 2008 RANK	COUNTY	JAN 2008 RATE
5	Lawrence	7.0
30	Brown	5.9
32	Greene	5.9
36	Owen	5.8
44	Orange	5.6
74	Martin	4.4
87	Monroe	3.8
91	Daviess	3.2

SURROUNDING STATES JANUARY 2008

UNEMPLOYMENT RATES
(Preliminary Not-Seasonally Adjusted)

Illinois – 6.2%
Kentucky – 5.9%
Michigan – 7.8%
Ohio – 6.3%
Wisconsin – 5.5%

+Note: LAUS 2007 sub-state county estimates reflect monthly preliminary estimates. Prior years' estimates were benchmarked in 2007. Revised/benchmarked estimates for LAUS sub-state areas for 2003-2007 will be available on April 18, 2008. The statewide benchmark revisions for LAUS 2007 estimates have already been updated.

Changes: Effective with the release of 2007 annual average estimates the labor force data were revised to incorporate updated population controls, reestimation of models, and adjustment to new division and national control totals. In addition, effective with the release of February 2008 local area unemployment statistics in March revision of the prior month's estimates will resume.

	JANUARY 2008	DECEMBER 2007	JANUARY 2007	CHANGE FROM			
				DEC 2007 TO JAN 2008	JAN 2007 TO JAN 2008		
Total Nonfarm	82,800	85,100	82,100	-2,300	-2.7%	+700	+0.9%
Total Private	57,100	58,300	56,700	-1,200	-2.1%	+400	+0.7%
Goods Producing	13,300	13,700	13,000	-400	-2.9%	+300	+2.3%
Service Providing	69,500	71,400	69,100	-1,900	-2.7%	+400	+0.6%
Private Service Providing	43,800	44,600	43,700	-800	-1.8%	+100	+0.2%
Mining & Construction	3,800	4,100	3,700	-300	-7.3%	+100	+2.7%
Manufacturing	9,500	9,600	9,300	-100	-1.0%	+200	+2.2%
Durable Goods	6,800	6,800	6,700	+0	+0.0%	+100	+1.5%
Trade, Transportation & Utilities	12,400	12,800	12,500	-400	-3.1%	-100	-0.8%
Wholesale Trade	1,900	1,900	1,900	+0	+0.0%	+0	+0.0%
Retail Trade	9,000	9,300	9,000	-300	-3.2%	+0	+0.0%
Trans, Warehousing & Utilities	1,500	1,600	1,600	-100	-6.3%	-100	-6.3%
Information	1,400	1,400	1,300	+0	+0.0%	+100	+7.7%
Financial Activities	2,900	2,900	3,000	+0	+0.0%	-100	-3.3%
Professional & Business Services	7,000	7,200	6,700	-200	-2.8%	+300	+4.5%
Educational & Health Services	9,600	9,600	9,600	+0	+0.0%	+0	+0.0%
Leisure & Hospitality Services	7,800	8,000	7,900	-200	-2.5%	-100	-1.3%
Other Services	2,700	2,700	2,700	+0	+0.0%	+0	+0.0%
Government	25,700	26,800	25,400	-1,100	-4.1%	+300	+1.2%
Federal Government	500	500	500	+0	+0.0%	+0	+0.0%
State Government	18,300	19,300	18,000	-1,000	-5.2%	+300	+1.7%
Local Government	6,900	7,000	6,900	-100	-1.4%	+0	+0.0%
Local Government Education	3,700	3,800	3,700	-100	-2.6%	+0	+0.0%

Source: Indiana Workforce Development, Research & Analysis, Current Employment Statistics

CHANGES

Establishment survey data reflect conversion to the 2007 North American Industry Classification System (NAICS). For more information on the update to NAICS 2007

<http://www.bls.gov/sae/saenaics07.htm>

BLS has discontinued publication of all metropolitan area hours and earnings series from the Current Employment Statistics survey. Also all nonfarm employment series for 65 small metropolitan areas have been discontinued. For a list of discontinued series, see "Reductions to Current Employment Statistics Metropolitan Area Series at <http://www.bls.gov/sae/msareductions.htm>



LOCAL EMPLOYMENT DYNAMICS

Local Employment Dynamics (LED), a partnership between the Indiana Department of Workforce Development and the U.S. Census Bureau, provides innovative demographic employment information (Quarterly Workforce Indicators) for local decision makers, economic development agencies, education and training institutions, and transportation agencies. The Quarterly Workforce Indicators (QWI) measure the performance of the local economy. Turnover, separations, new hires, and average new hire earnings by county, metropolitan area, and Workforce Investment area are among the data items on the web site. The web address is: <http://lehd.dsd.census.gov/led/>. Select QWI On-line under Quick Links.

Quarterly Workforce Indicators (QWI) 1st Quarter 2007 Quick Facts Monroe County, Economic Growth Region 8 & Indiana

QWI Quick Facts	Monroe	Economic Growth Region 8	Indiana
Total Employment	61,924	112,676	2,796,772
Net Job Flows	-639	-611	-27,511
Job Creation	4,303	6,834	148,794
New Hires	9,812	18,700	398,837
Separations	12,106	22,216	511,849
Turnover	11.3%	10.2%	11.0%
Avg Monthly Earnings	\$3,085	\$2,868	\$3,304
Avg New Hire Earnings	\$1,513	\$1,585	\$2,033

Source: U.S. Bureau of Census, Local Employer-Household Dynamics (LEHD), Local Employment Dynamics (LED), 1st Quarter of 2007.

ANNUAL COMPARISON OF UNEMPLOYMENT CLAIMS BY OFFICE

Source: Indiana Workforce Development, Research & Market Development, Workforce Transition Unit

Local Office	JAN 2008	DEC 2007	% Change	JAN 2007	% Change
<u>Initial Claims</u>					
Bedford	822	1,186	-30.7%	1,011	-18.7%
Bloomington	1,150	1,677	-31.4%	1,182	-2.7%
Linton	347	460	-24.6%	421	-17.6%
Indiana	59,048	66,273	-10.9%	55,203	7.0%
<u>Total Claims</u>					
Bedford	5,767	5,405	6.7%	8,111	-28.9%
Bloomington	8,433	8,351	1.0%	9,987	-15.6%
Linton	2,688	2,317	16.0%	3,205	-16.1%
Indiana	400,081	360,516	11.0%	427,630	-6.4%

*Total Claims include both initial and continued unemployment insurance claims.

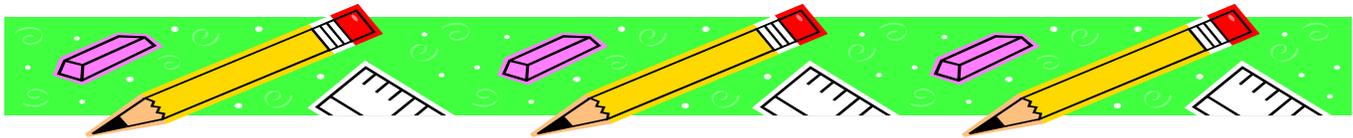
WAGE DEMAND INFORMATION

As of 3/23/2008

The Department of Workforce Development Customer Self Service System (CS3) performs matches between job applicants looking for work and employers looking for new employees.

Wage Demand provides the number of applicants registered in CS3, as well as the annual and median wages that the applicants define as their wage expectations.

AREA	Average Annual Wage Demand	Median Annual Wage Demand	Number Of Applicants
EGR 8	\$22,104	\$17,160	8,151
Brown	\$24,922	\$20,800	252
Daviess	\$19,679	\$18,720	485
Greene	\$19,594	\$16,640	1,413
Lawrence	\$22,051	\$18,200	1,588
Martin	\$31,837	\$19,760	198
Monroe	\$23,129	\$16,640	2,817
Orange	\$23,048	\$18,720	753
Owen	\$20,204	\$17,472	645
Indiana	\$26,864	\$20,800	124,051



BUREAU OF LABOR STATISTICS REPORTS...

The 10 occupations with the largest wage spread between workers in identical jobs with the same employer include salesperson, airline pilot, and elementary school teacher, according to a study published in BLS's February Monthly Labor Review, online at <http://www.bls.gov/opub/mlr/2008/02/art2full.pdf> (Daily Labor Report, page A-14). In occupations that employed at least 50,000 people in 2004, the pay difference was largest in motor vehicle and boat sales, with a typical spread of 275 percent between highest paid and the lowest paid workers in the same position and workplace, said BLS economists Krista Sunday and Jordan Pfuntner in "How Widely Do Wages Vary Within Jobs in the Same Establishment?".

Flexible schedules and phased retirement are approaches that employers should use to attract and retain older workers as the U.S. population ages, according to a study commissioned by the Labor Department's Employment and Training Administration. The Urban Institute study, *Current Strategies to Employ and Retain Older Workers*, concluded that "employers may need to rethink traditional workplace practices" to attract older workers. It recommended that employers offer phased retirement options and flexible work arrangements, like part-time and flexible schedules, job sharing, teleworking, and "snowbird" programs that permit employees to move between two sites seasonally. (Daily Report, page A-12)

According to the Census Bureau, workers 18 and older who hold a bachelor's degree earned an average of \$56,788 in 2006, more than 82 percent higher than the \$31,071 earned by those with only a high school diploma (Ed Sevilla, USA Today, page 11A).

CONSUMER PRICE INDEX (CPI-U)

Unadjusted percent change to **JAN 2008** from:

	JAN 07	DEC 07
U.S. City Average		
All Items	4.3	.5
Food & Beverages	4.8	.9
Housing	3.0	.6
Apparel	-.2	-2.1
Transportation	9.4	.5
Medical Care	4.9	.8
Recreation	1.0	.3
Education & Communication	3.4	.2
Other Goods & Services	3.0	.4
Midwest Region (All Items)*	4.3	.6

Source: U.S. Bureau of Labor Statistics

*Midwest Region = Midwest Urban Average. Expenditure categories are not available on a regional basis.

Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin.

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Daviess County (812) 254-7734

Linton (812) 847-4479

Martin County (812) 295-2722

Orange County (812) 723-2359

Owen County (812) 829-6511

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Brown, Daviess, Greene, Lawrence,
Martin, Monroe, Orange and Owen counties



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REGION 8 APPLICANT POOL

As of 3/23/2008

JOB TITLES	NUMBER OF APPLICANTS
Administrative Assistants	677
All Other Hand Workers	999
All Other Machine Operators	923
All Other Precision Assemblers	680
Assemblers (Factory Work)	2,588
Cashiers, General	1,124
File Clerks	765
Forklift/Industrial Truck Operators	966
General Office Clerks	1,030
Hand Packers & Packagers	926
Helpers : Carpenters	578
Helpers: Other Construction Trades	611
Laborers, Landscaping & Groundskeeping	633
Order Fillers - Wholesale/Retail Sales	644
Production Helpers	867
Production Laborers	1,715
Receptionists/Information Clerks	851
Secretaries - Other	609
Shipping & Receiving Clerks	636
Stock Clerks : Stockroom/Warehouse	723

*The Department of Workforce Development's Customer Self Service System (CS3) performs matches between job applicants looking for work and employers looking for applicants to hire. **Applicant Pool** provides a numerical listing of the top jobs being sought by job applicants.