



LABOR MARKET REVIEW

Statistical Data for January 2008

Economic Growth Region 7

JANUARY 2008 UNEMPLOYMENT RATES

(Preliminary Not-Seasonally Adjusted)

Release Date: 3/11/08

AREA	LABOR FORCE	EMPLOYED	UNEMPLOYED	JAN 2008	DEC 2007	JAN 2007
U.S.	152,828,000	144,607,000	8,221,000	5.4	4.8	5.0
INDIANA	3,191,164	3,029,437	161,727	5.1	4.5	5.4
EGR 7*	104,435	98,101	6,334	6.1	5.0	6.9
Terre Haute MSA**	78,820	74,070	4,750	6.0	5.1	6.4
Clay	13,064	12,157	907	6.9	5.3	7.2
Parke	7,789	7,349	440	5.6	4.8	6.3
Putnam	17,827	16,682	1,145	6.4	4.4	7.1
Sullivan	8,904	8,395	509	5.7	5.6	6.1
Vermillion	8,000	7,462	538	6.7	5.1	7.4
Vigo	48,851	46,056	2,795	5.7	5.0	6.0
Brazil	3,858	3,511	347	9.0	+	+
Clinton	2,201	2,025	176	8.0	+	+
Greencastle	4,798	4,431	367	7.6	+	+
Rockville	1,253	1,119	134	10.7	+	+
Sullivan	1,805	1,703	102	5.7	+	+
Terre Haute	25,693	24,191	1,502	5.8	5.2	6.4



REGIONAL AND STATE UNEMPLOYMENT (Seasonally Adjusted)

Regional and state unemployment rates were little changed in January. Overall, 27 states and the District of Columbia recorded over-the-month unemployment rate increases, 16 states registered decreases, and 7 states had no changes reported the Bureau of Labor Statistics of the U.S. Department of Labor. Over the year, jobless rates were up in 32 states and the District of Columbia, down in 14 states, and unchanged in 4 states.

In January, Michigan reported the highest seasonally adjusted jobless rate at 7.1 percent while South Dakota recorded the lowest rate at 2.6 percent.

*EGR 7 includes Clay, Parke, Putnam, Sullivan, Vermillion and Vigo counties
 ** Terre Haute MSA includes Clay, Sullivan, Vermillion and Vigo counties
 Source: Local Area Unemployment Statistics – Indiana Workforce Development

SURROUNDING STATES JANUARY 2008 UNEMPLOYMENT RATES (Preliminary Not-Seasonally Adjusted)

Illinois – 6.2%
 Kentucky – 5.9%
 Michigan – 7.8%
 Ohio – 6.3%
 Wisconsin – 5.5%

+Note: LAUS 2007 sub-state county estimates reflect monthly preliminary estimates. Prior years' estimates were benchmarked in 2007.

Revised/benchmarked estimates for LAUS sub-state areas for 2003-2007 will be available on April 18, 2008. The statewide benchmark revisions for LAUS 2007 estimates have already been updated.

Changes: Effective with the release of 2007 annual average estimates the labor force data were revised to incorporate updated population controls, reestimation of models, and adjustment to new division and national control totals. In addition, effective with the release of February 2008 local area unemployment statistics in March revision of the prior month's estimates will resume.



UNEMPLOYMENT RATE RANKING by COUNTY (High to Low)

JAN 2008 RANK	COUNTY	JAN 2008 RATE
6	Clay	6.9
12	Vermillion	6.7
19	Putnam	6.4
39	Sullivan	5.7
40	Vigo	5.7
45	Parke	5.6



	JANUARY 2008	DECEMBER 2007	JANUARY 2007	CHANGE FROM			
				DEC 2007		JAN 2007	
				TO JAN 2008	%	TO JAN 2008	%
Total Nonfarm	72,600	74,300	72,900	-1,700	-2.3%	-300	-0.4%
Total Private	59,200	60,500	59,700	-1,300	-2.1%	-500	-0.8%
Goods Producing	15,500	15,800	15,900	-300	-1.9%	-400	-2.5%
Service Providing	57,100	58,500	57,000	-1,400	-2.4%	+100	+0.2%
Private Service Providing	43,700	44,700	43,800	-1,000	-2.2%	-100	-0.2%
Mining & Construction	3,300	3,500	3,200	-200	-5.7%	+100	+3.1%
Manufacturing	12,200	12,300	12,700	-100	-0.8%	-500	-3.9%
Trade, Transportation & Utilities	13,600	14,100	13,600	-500	-3.5%	+0	+0.0%
Wholesale Trade	1,700	1,700	1,700	+0	+0.0%	+0	+0.0%
Retail Trade	9,100	9,600	9,300	-500	-5.2%	-200	-2.2%
Trans, Warehousing & Utilities	2,800	2,800	2,600	+0	+0.0%	+200	+7.7%
Information	800	800	800	+0	+0.0%	+0	+0.0%
Financial Activities	2,800	2,700	2,700	+100	+3.7%	+100	+3.7%
Professional & Business Services	4,900	5,000	5,100	-100	-2.0%	-200	-3.9%
Educational & Health Services	12,400	12,600	12,400	-200	-1.6%	+0	+0.0%
Leisure & Hospitality Services	6,600	6,900	6,500	-300	-4.3%	+100	+1.5%
Other Services	2,600	2,600	2,700	+0	+0.0%	-100	-3.7%
Government	13,400	13,800	13,200	-400	-2.9%	+200	+1.5%
Federal Government	1,500	1,500	1,500	+0	+0.0%	+0	+0.0%
State Government	4,700	4,800	4,600	-100	-2.1%	+100	+2.2%
Local Government	7,200	7,500	7,100	-300	-4.0%	+100	+1.4%
Local Government Education	4,100	4,300	4,000	-200	-4.7%	+100	+2.5%

Source: Indiana Workforce Development, Research & Analysis, Current Employment Statistics

CHANGES

Establishment survey data reflect conversion to the 2007 North American Industry Classification System (NAICS). For more information on the update to NAICS 2007 <http://www.bls.gov/sae/saenaics07.htm>

BLS has discontinued publication of all metropolitan area hours and earnings series from the Current Employment Statistics survey. Also all nonfarm employment series for 65 small metropolitan areas have been discontinued. For a list of discontinued series, see "Reductions to Current Employment Statistics Metropolitan Area Series at <http://www.bls.gov/sae/msareductions.htm>

LOCAL EMPLOYMENT DYNAMICS

Local Employment Dynamics (LED), a partnership between the Indiana Department of Workforce Development and the U.S. Census Bureau, provides innovative demographic employment information (Quarterly Workforce Indicators) for local decision makers, economic development agencies, education and training institutions, and transportation agencies. The Quarterly Workforce Indicators (QWI) measure the performance of the local economy. Turnover, separations, new hires, and average new hire earnings by county, metropolitan area, and Workforce Investment area are among the data items on the web site. The web address is: <http://lehd.dsd.census.gov/led/>. Select QWI On-line under Quick Links.

Quarterly Workforce Indicators (QWI) 1ST Quarter 2007 Quick Facts Vigo County, Economic Growth Region 7 & Indiana

QWI Quick Facts	Vigo County	EGR 7	Indiana
Total Employment	47,500	82,117	2,796,772
Net Job Flows	-684	-1,374	-27,511
Job Creation	2,028	3,724	148,794
New Hires	7,203	11,316	398,837
Separations	8,847	14,665	511,849
Turnover	10.4%	10.7%	11.0%
Avg Monthly Earnings	\$2,983	\$2,841	\$3,304
Avg New Hire Earnings	\$1,780	\$1,662	\$2,033

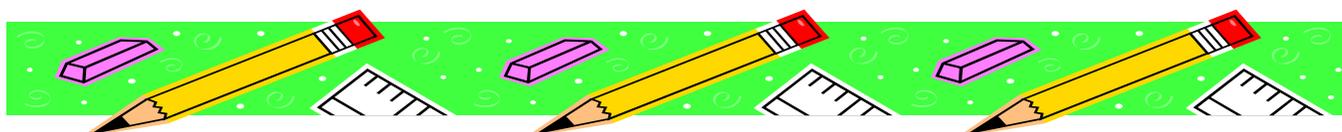
Source: U.S. Bureau of Census, Local Employer-Household Dynamics (LEHD) Local Employment Dynamics (LED), 1st Quarter of 2007.

BUREAU OF LABOR STATISTICS REPORTS...

The 10 occupations with the largest wage spread between workers in identical jobs with the same employer include salesperson, airline pilot, and elementary school teacher, according to a study published in BLS's February Monthly Labor Review, online at <http://www.bls.gov/opub/mlr/2008/02/art2full.pdf> (Daily Labor Report, page A-14). In occupations that employed at least 50,000 people in 2004, the pay difference was largest in motor vehicle and boat sales, with a typical spread of 275 percent between highest paid and the lowest paid workers in the same position and workplace, said BLS economists Krista Sunday and Jordan Pfuntner in "How Widely Do Wages Vary Within Jobs in the Same Establishment?".

Flexible schedules and phased retirement are approaches that employers should use to attract and retain older workers as the U.S. population ages, according to a study commissioned by the Labor Department's Employment and Training Administration. The Urban Institute study, *Current Strategies to Employ and Retain Older Workers*, concluded that "employers may need to rethink traditional workplace practices" to attract older workers. It recommended that employers offer phased retirement options and flexible work arrangements, like part-time and flexible schedules, job sharing, teleworking, and "snowbird" programs that permit employees to move between two sites seasonally. (*Daily Report*, page A-12)

According to the Census Bureau, workers 18 and older who hold a bachelor's degree earned an average of \$56,788 in 2006, more than 82 percent higher than the \$31,071 earned by those with only a high school diploma (Ed Sevilla, USA Today, page 11A).



ANNUAL COMPARISON OF UNEMPLOYMENT CLAIMS BY OFFICE

Source: Indiana Workforce Development, Research & Market Development, Workforce Transition Unit

Local Office	JAN 2008	JAN 2007	% Change	DEC 2007	% Change
<u>Initial Claims</u>					
Terre Haute	2,360	2,484	-5.0%	2,004	17.8%
Indiana	59,048	66,273	-10.9%	55,203	7.0%
<u>Total Claims</u>					
Terre Haute	15,454	12,066	28.1%	14,925	3.5%
Indiana	400,081	360,516	11.0%	427,630	-6.4%

*Total Claims include both initial and continued unemployment insurance claims.

WAGE DEMAND INFORMATION

As of 3/23/2008

The Department of Workforce Development Customer Self Service System (CS3) performs matches between job applicants looking for work and employers looking for new employees.

Wage Demand provides the number of applicants registered in CS3, as well as the annual and median wages that the applicants define as their wage expectations.

AREA	Average Annual Wage Demand	Median Annual Wage Demand	Number Of Applicants
EGR 7	\$23,242	\$19,760	3,886
Clay	\$22,921	\$20,800	481
Parke	\$23,375	\$20,800	225
Putnam	\$26,811	\$24,900	343
Sullivan	\$19,649	\$18,720	475
Vermillion	\$22,496	\$20,800	204
Vigo	\$23,679	\$18,720	2,158
Indiana	\$26,864	\$20,800	124,051

CONSUMER PRICE INDEX (CPI-U)

Unadjusted percent change to **JAN 2008** from:

	JAN 07	DEC 07
U.S. City Average		
All Items	4.3	.5
Food & Beverages	4.8	.9
Housing	3.0	.6
Apparel	-2	-2.1
Transportation	9.4	.5
Medical Care	4.9	.8
Recreation	1.0	.3
Education & Communication	3.4	.2
Other Goods & Services	3.0	.4
Midwest Region (All Items)*	4.3	.6

Source: U.S. Bureau of Labor Statistics

*Midwest Region = Midwest Urban Average. Expenditure categories are not available on a regional basis.

Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin.

REGION 7 APPLICANT POOL

As of 3/23/2008

<u>JOB TITLES</u>	<u>NUMBER OF APPLICANTS</u>
Administrative Assistants	247
All Other Hand Workers	371
All Other Machine Operators	434
All Other Machine Setters & Set-Up Oper.	192
All Other Metal & Plastic Mach Operators	226
Assemblers (Factory Work)	834
Cashiers, General	338
Customer Service Reps - Utilities	192
Data Entry Keyers, Except Composing	200
File Clerks	236
Forklift/Industrial Truck Operators	428
General Office Clerks	340
Hand Packers & Packagers	384
Other Hand Material Movers	196
Production Helpers	308
Production Laborers	845
Receptionists/Information Clerks	272
Secretaries – Other	217
Shipping & Receiving Clerks	183
Truck Drivers, Light- Including Delivery	190

*The Department of Workforce Development's Customer Self Service System (CS3) performs matches between job applicants looking for work and employers looking for applicants to hire. Applicant Pool provides a numerical listing of the top jobs being sought by job applicants.

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