

Labor Market REVIEW

Central Indiana Edition

Statistical Data Report for January, 2008

Released March, 2008

January 2008

Non- Seasonally Adjusted
Preliminary Labor Force Estimates
Source: Indiana Workforce Development, Research & Analysis

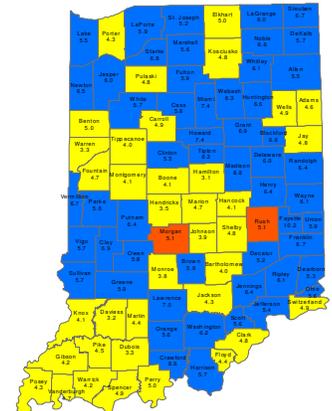


LABOR MARKET REVIEW

This newsletter is a monthly report on a variety of statistical data for Economic Growth Region (EGR) 5. EGR 5 consists of Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Morgan, and Shelby counties.

Area	Labor Force	Employed	Unemployed	Rate	Rate	Rate
				Jan-08	Dec-07	Jan-07
U. S.	152,828,000	144,607,000	8,221,000	5.4	4.8	5.0
Indiana	3,191,164	3,029,437	161,727	5.1	4.4	5.8
EGR 5	922,674	881,927	40,747	4.4	4.1	5.0
Indianapolis Carmel MSA	889,081	850,768	38,313	4.3	3.9	4.8
Boone	28,032	26,879	1,153	4.1	3.6	4.5
Hamilton	136,229	131,967	4,262	3.1	3.0	3.6
Hancock	35,512	34,056	1,456	4.1	3.6	4.7
Hendricks	71,296	68,785	2,511	3.5	3.3	4.0
Johnson	72,576	69,769	2,807	3.9	3.5	4.6
Madison	59,424	55,373	4,051	6.8	5.8	7.9
Marion	458,048	436,621	21,427	4.7	4.4	5.2
Morgan	37,657	35,733	1,924	5.1	4.2	5.5
Shelby	23,900	22,744	1,156	4.8	4.2	5.4
Anderson City	25,524	23,704	1,820	7.1	6.5	8.9
Carmel City	31,147	30,461	686	2.2	2.2	2.7
Fishers Town	36,760	35,904	856	2.3	2.5	2.8
Greenwood City	25,123	24,135	988	3.9	3.7	4.6
Indpls City (cons.)	420,007	400,379	19,628	4.7	4.4	5.1
Lawrence Town	23,127	22,154	973	4.2	3.7	4.6
Noblesville City	21,784	20,892	892	4.1	3.7	4.4

January Non Seasonal Unemployment Rate



Non Seasonal Unemployment Rate

- Below State Rate
- Same as State Rate - 5.1%
- Above State Rate

ALL ABOUT UNEMPLOYMENT RATES

For a detailed report on how the government measures unemployment rates click on the following link: http://www.bls.gov/cps/cps_htgm.htm

For the detailed news summary regarding the employment situation in the United States click on the following link:

<http://www.bls.gov/news.release/pdf/empst.pdf>

REGIONAL AND STATE UNEMPLOYMENT (SEASONALLY ADJUSTED)

Regional and state unemployment rates were little changed in January. Overall, 27 states and the District of Columbia recorded over-the-month unemployment rate increases, 16 states registered decreases, and 7 states had no changes, the Bureau of Labor Statistics of the U.S. Department of Labor reported. Over the year, jobless rates were up in 32 states and the District of Columbia, down in 14 states, and unchanged in 4 states. The national unemployment rate was essentially unchanged in January at 4.9 percent, but was up from 4.6 percent a year earlier.

SURROUNDING STATES UNEMPLOYMENT

January, 2008
(Non- seasonally adjusted)
Illinois- 6.2%
Kentucky- 5.9%
Michigan- 7.8%
Ohio- 6.3%

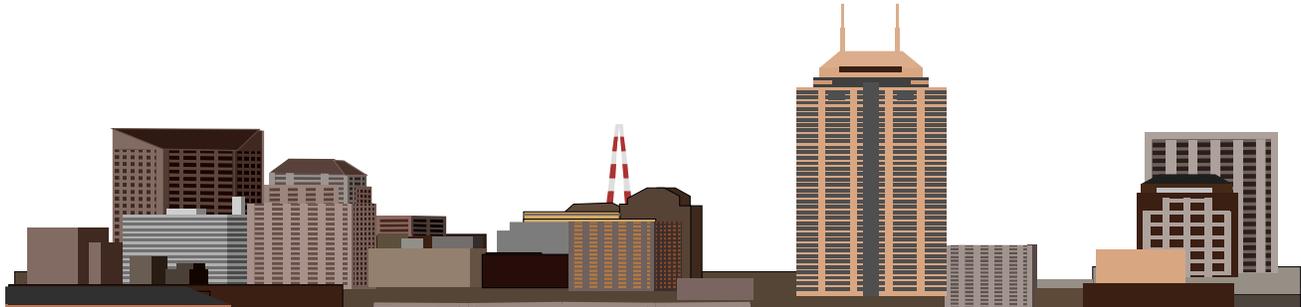
Indianapolis Carmel MSA

Includes: Boone, Brown, Hamilton, Hancock, Hendricks, Johnson, Marion, Morgan, Putnam & Shelby counties.

PAYROLL EMPLOYMENT



North American Industry Classification System
Source: Indiana Workforce Development, Research & Analysis, CES



	JANUARY 2008	DECEMBER 2007	JANUARY 2007	CHANGE FROM			
				DEC. TO JAN. 2008	2007	JAN. TO 2007	2007
Total Nonfarm	903,700	927,700	891,600	-24,000	-2.6%	12,100	1.4%
Total Private	781,400	803,300	774,000	-21,900	-2.7%	7,400	1.0%
Goods Producing	145,800	150,600	147,600	-4,800	-3.2%	-1,800	-1.2%
Service-Providing	757,900	777,100	744,000	-19,200	-2.5%	13,900	1.9%
Private Srvc Providing	635,600	652,700	626,400	-17,100	-2.6%	9,200	1.5%
Construction	48,500	52,200	48,600	-3700	-7.1%	-100	-0.2%
Manufacturing	96,600	97,600	98,200	-1000	-1.0%	-1,600	-1.6%
Durable Goods	60,200	60,700	61,900	-500	-0.8%	-1,700	-2.7%
Transportation Equipment Mfg	16,700	16,800	17,700	-100	-0.6%	-1,000	-5.6%
Non-Durable Goods	36,400	36,900	36,300	-500	-1.4%	100	0.3%
Chemical Manufacturing	16,000	16,100	16,300	-100	-0.6%	-300	-1.8%
Trade, Transportation, Utilities	196,500	204,300	193,500	-7800	-3.8%	3,000	1.6%
Wholesale Trade	48,000	48,300	47,200	-300	-0.6%	800	1.7%
Retail Trade	97,100	102,700	95,300	-5600	-5.5%	1,800	1.9%
Trans,Warehouse, Utilities	51,400	53,300	51,000	-1900	-3.6%	400	0.8%
Information	16,500	16,700	16,100	-200	-1.2%	400	2.5%
Financial Activities	61,900	62,700	61,500	-800	-1.3%	400	0.7%
Professional and Business	125,800	129,200	123,900	-3400	-2.6%	1,900	1.5%
Professional, Scientific	45,200	45,000	44,200	200	0.4%	1,000	2.3%
Administrative and Support	69,400	72,500	67,800	-3100	-4.3%	1,600	2.4%
Educational and Health	115,700	117,200	112,200	-1500	-1.3%	3,500	3.1%
Health Care and Social	95,200	95,800	92,000	-600	-0.6%	3,200	3.5%
Ambulatory Health Care	35,000	35,200	33,800	-200	-0.6%	1,200	3.6%
Hospitals	33,200	33,100	32,300	100	0.3%	900	2.8%
Leisure and Hospitality	83,900	87,000	84,200	-3100	-3.6%	-300	-0.4%
Government	122,300	124,400	117,600	-2100	-1.7%	4,700	4.0%
Federal Government	14,600	14,700	14,500	-100	-0.7%	100	0.7%
State Government	30,100	30,500	29,300	-400	-1.3%	800	2.7%
Local Government	77,600	79,200	73,800	-1600	-2.0%	3,800	5.1%
Local Govt Education	40,900	42,400	38,800	-1500	-3.5%	2,100	5.4%

Bureau of Labor Statistics Reports:

Employers conducted 57.8 million hires in 2007, about 1.4 million fewer than the record high of 59.2 million hires the prior year, marking the first drop since 2003, according to figures released March 12 by the Bureau of Labor Statistics (Daily Labor Report, page D-1). Meanwhile, separations from jobs, including layoffs, quits and discharges, fell to 54.6 million last year, down 558,000 from 55.2 million separations in 2006, BLS said in releasing its January job openings and labor turnover report and 2007 annual figures.

Wages; and salaries accounted for 70.7 percent of private non-farm employers' compensation costs in December, up slightly from 70.5 percent a year earlier, while the cost of employer-provided benefits dipped slightly as a share of total compensation, according to figures released March 12 by the Bureau of Labor Statistics (Daily Labor Report, page D-21). Compensation costs for full-time and part-time workers in private industry averaged \$26.42 per hour, 75 cents more than the \$25.67 average in December 2006. The cost of wages and salaries increased by 56 cents to an average of \$18.67 from \$18.11, while the cost of benefits rose 18 cents from \$7.57 to \$7.75.

The 10 occupations with the largest wage spread between workers in identical jobs with the same employer include salesperson, airline pilot, and elementary school teacher, according to a study published in BLS's February Monthly Labor Review, online at <http://www.bls.gov/opub/mlr/2008/02/art2full.pdf> (Daily Labor Report, page A-14). In occupations that employed at least 50,000 people in 2004, the pay difference was largest in motor vehicle and boat sales, with a typical spread of 275 percent between highest paid and the lowest paid workers in the same position and workplace, said BLS economists Krista Sunday and Jordan Pfuntner in "How Widely Do Wages Vary Within Jobs in the Same Establishment?".

CONSUMER PRICE INDEX



1 Month Percent Change

Not Seasonally Adjusted

Midwest Urban Average (All items)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2007	0.1	0.7	1.0	0.5	0.9	0.0	-0.1	-0.2	0.6	-0.1	0.7	-0.3
2008	0.6											

12 Months Percent Change

Not Seasonally Adjusted

Midwest Urban Average (All items)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2007	1.2	2.0	2.3	2.3	2.9	2.7	2.3	1.8	3.1	3.7	4.1	3.8
2008	4.3											

Source: U.S. Bureau of Labor Statistics

Economic Growth Region 5 Quarterly Workforce Indicators

(Male and Female 14-99)

Quarterly Workforce Indicator	Q1 2007
Total Employment	881,370
Net Job Flows	1,149
Job Creation	56,995
New Hires	142,372
Separations	174,860
Turnover	11.9%
Avg Monthly Earnings	\$3,806.00
Avg New Hire Earnings	\$2,349.00

All NAICS Sectors (private and public)
Source: U.S. Census Bureau, Longitudinal
Employer-Household Dynamics,
Local Employment Dynamics (LED)

Longitudinal Employer-Household Dynamics

Anderson MSA*

(Madison County)

PAYROLL EMPLOYMENT



North American Industry Classification System



	JANUARY <u>2008</u>	DECEMBER <u>2007</u>	JANUARY <u>2007</u>	CHANGE FROM			
				DEC. <u>JAN.</u>	TO <u>2008</u>	JAN. <u>JAN.</u>	TO <u>2008</u>
Total Nonfarm	40,000	41,000	41,300	-1,000	-2.4%	-1,300	-3.1%
Total Private	32,800	33,700	34,300	-900	-2.7%	-1,500	-4.4%
Goods Producing	5,200	5,600	6,200	-400	-7.1%	-1,000	-16.1%
Service-Providing	35,400	35,100	-600	0	-1.7%	-300	-0.9%
Private Srvc Providing	27,500	28,100	28,100	-600	-2.1%	-600	-2.1%
Mining & Construction	1,400	1,600	1,600	-200	-12.5%	-200	-12.5%
Manufacturing	3,800	4,000	4,600	-200	-5.0%	-800	-17.4%
Durable Goods	2,500	2,700	3,300	-200	-7.4%	-800	-24.2%
Motor Vehicle Parts Mfg	1,000	1,000	1,600	0	0.0%	-600	-37.5%
Trade, Transportation, Utilities	8,600	8,900	8,900	-300	-3.4%	-300	-3.4%
Wholesale Trade	1,400	1,400	1,400	0	0.0%	0	0.0%
Retail Trade	5,200	5,500	5,600	-300	-5.5%	-400	-7.1%
Trans,Warehouse, Utilities	2,000	2,000	1,900	0	0.0%	100	5.3%
Information	600	600	600	0	0.0%	0	0.0%
Financial Activities	1,700	1,700	1,800	0	0.0%	-100	-5.6%
Professional and Business	2,400	2,500	2,600	-100	-4.0%	-200	-7.7%
Educational and Health	8,000	7,900	7,900	100	1.3%	100	1.3%
Leisure and Hospitality	4,600	4,700	4,700	-100	-2.1%	-100	-2.1%
Other Services	1,700	1,700	1,700	0	0.0%	0	0.0%
Government	7,200	7,300	6,900	-100	-1.4%	300	4.3%
Federal Government	300	300	300	0	0.0%	0	0.0%
State Government	1,600	1,600	1,500	0	0.0%	100	6.7%
Local Government	5,300	5,400	5,100	-100	-1.9%	200	3.9%
Local Govt Education	2,800	2,900	2,700	-100	-3.4%	100	3.7%

*Unofficial/Non BLS area estimates

BLS funding for Anderson MSA was suspended for 2008 but Indiana will continue to estimate.

Source: Indiana Workforce Development, Research & Analysis, CES

WAGE DEMAND EGR 5

As of 3-9-08

Average Annual Wage Demand	Median Annual Wage Demand	Number Of Applicants
\$30,973	\$22,880	23,885

The Department of Workforce Development's Customer Self Service System (CS3) performs matches between job applicants seeking work and employers looking for new employees. **Wage Demand** provides the applicants' desired wages and the number of applicants registered in CS3. Applicants define their wage expectations for the work that they would like to obtain. An average wage demand and median wage demand are calculated for the selected geographical area. The data are available from the state level to the county level. For other areas, check out our web site: under Wage Demand on the Site Map/Index.



EGR 5 Applicant Pool

As of 3-9-08

Job Title	Number of Applicants
Assemblers (Factory Work)	4,290
Production Laborers	3,755
Forklift/Industrial Truck Operators	2,931
General Office Clerks	2,174
All Other Machine Operators	2,151
Hand Packers & Packagers	2,087
Administrative Assistants	2,077
Cashiers, General	1,899
Stock Clerks: Stockroom/Warehouse	1,856
Customer Service Reps -Utilities	1,788
All Other Hand Workers	1,604
Receptionists/Information Clerks	1,563
Data Entry Keyers, Except Composing	1,551
File Clerks	1,532
All Other Managers And Administrators	1,487
Shipping & Receiving Clerks	1,391
Order Fillers - Wholesale/Retail Sales	1,326
Production Helpers	1,221
Secretaries - Other	1,189
Other Hand Material Movers	1,114

The pool of applicants who are registered in the CS3 system is examined each week. The data are available from the state level to the county level. For other areas, check out our web site: <http://www.hoosierdata.in.gov> under Applicant Pool on the Site Map/Index.

TOTAL UNEMPLOYMENT CLAIMS BY LOCAL OFFICE

Source: Indiana Workforce Development, Research & Analysis, Workforce Transition Unit

Initial Claims				Total Claims								
	Jan	Dec	%	Jan	%	Jan	Dec	%	Jan	%		
Local Office	<u>2008</u>	<u>2007</u>	<u>Change</u>	<u>2007</u>	<u>Change</u>	Local Office	<u>2008</u>	<u>2007</u>	<u>Change</u>	<u>2007</u>	<u>Change</u>	
Anderson	1,628	1,269	28.3%	1,638	-0.6%	Anderson	10,421	8,622	20.9%	14,675	-29.0%	
Indpls. Eastside	5,037	4,711	6.9%	3,415	47.5%	Indpls. Eastside	38,535	35,888	7.4%	31,002	24.3%	
Indpls. Westside	3,304	3,711	-11.0%	3,292	0.4%	Indpls. Westside	26,656	27,115	-1.7%	28,275	-5.7%	
Shelbyville	1,880	2,129	-11.7%	2,590	-27.4%	Shelbyville	13,750	11,400	20.6%	21,203	-35.2%	

*Total Claims include both initial and continued unemployment insurance claims

HOOSIERS BY THE NUMBERS
www.hoosierdata.in.gov



Deani Purvis serving...Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Morgan and Shelby counties

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