



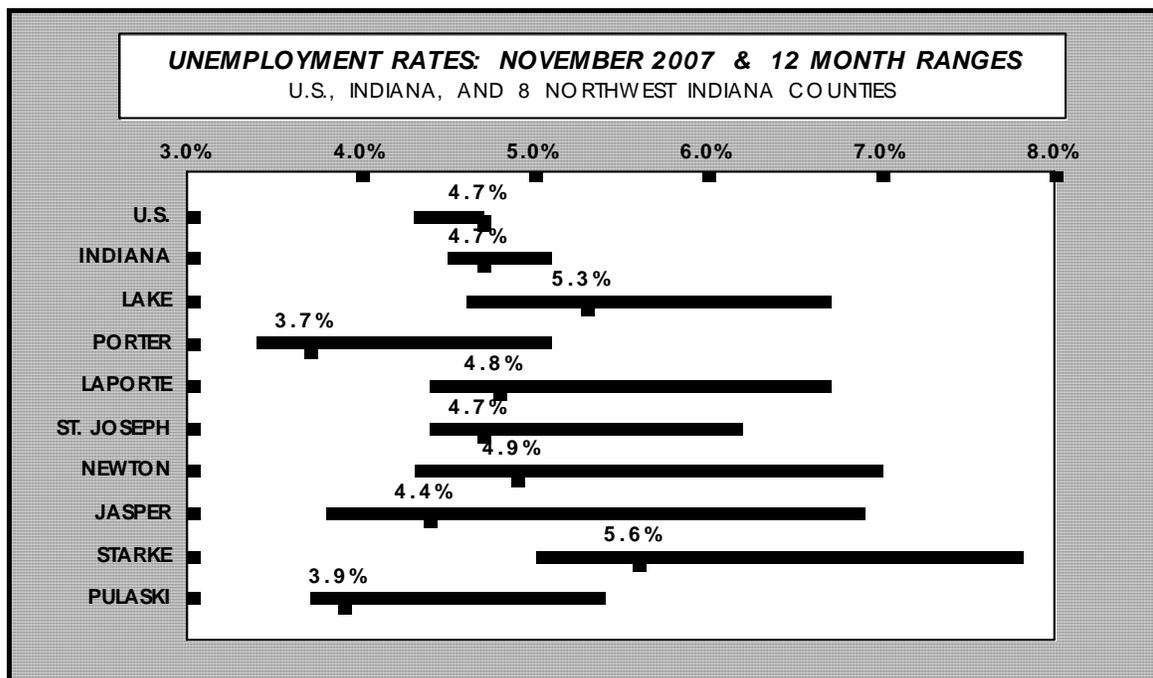
Labor Market Review

JANUARY 2008

NORTHWEST INDIANA EDITION

UNEMPLOYMENT RATES					LABOR FORCE TOTALS		
Area	Unemp Rate Nov 2007	Rank Hi-Lo 1to92	Unemp Rate Yr Ago	Nov 06 to Nov 07 (up/dn)	Total Labor Force	Number Employed	Number Unemployed
U.S.*	4.7%		4.5%	up 0.2	154,035,000	147,118,000	6,917,000
Indiana*	4.7%		4.7%	same	3,230,014	3,087,746	142,268
Lake	5.3%	13	5.0%	up 0.3	227,654	215,616	12,038
Porter	3.7%	78	3.7%	same	81,739	78,745	2,994
LaPorte	4.8%	31	5.0%	dn 0.2	52,768	50,239	2,529
St. Joseph	4.7%	39	4.7%	same	135,005	128,669	6,336
Newton	4.9%	26	5.1%	dn 0.2	7,187	6,832	355
Jasper	4.4%	46	4.5%	dn 0.1	15,315	14,638	677
Starke	5.6%	6	5.8%	dn 0.2	10,612	10,022	590
Pulaski	3.9%	70	4.2%	dn 0.3	6,797	6,530	267

Notes: Nov 2007 data was released Dec 21, 2007. Data are estimates using federal procedures. Degree of accuracy varies. * Seasonally adjusted - other rates are not adjusted. Data for ranges in the chart below have been updated and revised to the 2007 Benchmark. **The more recent U.S. unemployment rate for Dec 2007 was 5.0%, seasonally adjusted.**



NON-FARM EMPLOYMENT IN INDIANA

Employment estimates for nonfarm industries are derived from a monthly survey of over 7,700 Indiana employing establishments and include full-time and part-time wage and salaried workers. Current month estimates may be revised slightly if additional data received in the following month warrants a change and may be revised when new benchmarks are constructed annually. Industry employment is coded under the 2002 North American Industry Classification System (NAICS).

NON-FARM EMPLOYMENT ESTIMATES
GARY, IN, METRO DIVISION (LAKE/ PORTER/ JASPER/ NEWTON COUNTIES)

INDUSTRY	NOV 2007	OCT 2007	NOV 2006	CHANGE FROM			
				OCT 2007 TO NOV 2007		NOV 2006 TO NOV 2007	
TOTAL NONFARM EMPLOYMENT	283,600	283,000	282,600	600	0.2%	1,000	0.4%
Total Private Employment	242,200	241,200	241,200	1,000	0.4%	1,000	0.4%
GOODS PRODUCING	58,400	58,700	58,300	-300	-0.5%	100	0.2%
Natural Resources & Construction	500	500	600	0	0.0%	-100	-16.7%
---Construction	20,300	20,300	19,600	0	0.0%	700	3.6%
Manufacturing	37,600	37,900	38,100	-300	-0.8%	-500	-1.3%
---Durable Goods	28,600	28,700	29,800	-100	-0.3%	-1,200	-4.0%
Primary Metal Mfg	18,000	18,400	18,500	-400	-2.2%	-500	-2.7%
Iron and Steel Mills	16,800	16,800	16,900	0	0.0%	-100	-0.6%
SERVICE PRODUCING	225,200	224,300	224,300	900	0.4%	900	0.4%
Private Service Providing	183,800	182,500	182,900	1,300	0.7%	900	0.5%
---Trade, Transportation, Utilities	62,100	61,000	61,500	1,100	1.8%	600	1.0%
Wholesale Trade	10,300	10,300	10,200	0	0.0%	100	1.0%
Retail Trade	36,900	35,900	36,300	1,000	2.8%	600	1.7%
General Merch Stores	7,900	7,300	7,500	600	8.2%	400	5.3%
Other Gen Merch Stores	3,800	3,700	3,800	100	2.7%	0	0.0%
Transp/Warehousing/Utilities	14,900	14,800	15,000	100	0.7%	-100	-0.7%
---Information	2,400	2,400	2,400	0	0.0%	0	0.0%
---Financial Activities	10,000	10,000	10,100	0	0.0%	-100	-1.0%
---Professional & Business	22,100	22,100	22,100	0	0.0%	0	0.0%
Admin/Support/Waste Svcs	3,600	3,700	3,600	-100	-2.7%	0	0.0%
Employment Services	44,100	43,800	43,500	300	0.7%	600	1.4%
---Educational & Health	7,600	7,500	7,500	100	1.3%	100	1.3%
Educational Services	36,500	36,300	36,000	200	0.6%	500	1.4%
Health Care/Social Assist.	11,300	11,200	11,500	100	0.9%	-200	-1.7%
Med/Surgical Hospitals	30,100	30,200	30,300	-100	-0.3%	-200	-0.7%
---Leisure & Hospitality	7,600	7,600	7,700	0	0.0%	-100	-1.3%
Arts/Entertainment/Recr'n	21,400	21,500	21,500	-100	-0.5%	-100	-0.5%
Food Svcs / Drinking Places	13,000	13,000	13,000	0	0.0%	0	0.0%
---Other Services	41,400	41,800	41,400	-400	-1.0%	0	0.0%
Government	2,000	2,000	2,100	0	0.0%	-100	-4.8%
---Federal Government	4,600	4,700	4,600	-100	-2.1%	0	0.0%
---State Government	34,800	35,100	34,700	-300	-0.9%	100	0.3%
---Local Government	19,100	19,200	19,100	-100	-0.5%	0	0.0%

-- EMPLOYMENT DATA ROUNDED TO THE NEAREST HUNDRED AND THUS MAY NOT ADD TO THE TOTAL SHOWN
-- GARY METROPOLITAN DIVISION OF THE CHICAGO CSA EQUALS LAKE, PORTER, JASPER, AND NEWTON COUNTIES

NON-FARM EMPLOYMENT IN INDIANA

Employment estimates for nonfarm industries are derived from a monthly survey of over 7,700 Indiana employing establishments and include full-time and part-time wage and salaried workers. Current month estimates may be revised slightly if additional data received in the following month warrants a change and may be revised when new benchmarks are constructed annually. Industry employment is coded under the 2002 North American Industry Classification System (NAICS).

NON-FARM EMPLOYMENT ESTIMATES MICHIGAN CITY - LAPORTE MSA (LAPORTE COUNTY)

INDUSTRY	NOV 2007	OCT 2007	NOV 2006	CHANGE FROM			
				OCT 2007 TO NOV 2007	NOV 2006 TO NOV 2007		
TOTAL NONFARM EMPLOYMENT	47,400	47,800	47,300	-400	-0.8%	100	0.2%
Total Private Employment	39,700	40,000	39,500	-300	-0.8%	200	0.5%
GOODS PRODUCING	11,600	11,800	11,700	-200	-1.7%	-100	-0.9%
Natural Resources & Construction	2,300	2,400	2,300	-100	-4.2%	0	0.0%
Manufacturing	9,300	9,400	9,400	-100	-1.1%	-100	-1.1%
SERVICE PRODUCING	35,800	36,000	35,600	-200	-0.6%	200	0.6%
Private Service Providing	28,100	28,200	27,800	-100	-0.4%	300	1.1%
---Trade,Transportation, Utilities	9,400	9,300	9,300	100	1.1%	100	1.1%
Wholesale Trade	1,400	1,400	1,400	0	0.0%	0	0.0%
Retail Trade	6,000	5,900	6,000	100	1.7%	0	0.0%
Transp/Warehousing/Utilities	2,000	2,000	1,900	0	0.0%	100	5.3%
---Information	700	700	700	0	0.0%	0	0.0%
---Financial Activities	1,300	1,300	1,300	0	0.0%	0	0.0%
---Professional & Business	2,900	3,000	2,900	-100	-3.3%	0	0.0%
---Educational & Health	6,600	6,500	6,500	100	1.5%	100	1.5%
---Leisure & Hospitality	5,500	5,600	5,400	-100	-1.8%	100	1.9%
---Other Services	1,700	1,800	1,700	-100	-5.6%	0	0.0%
Government	7,700	7,800	7,800	-100	-1.3%	-100	-1.3%
---Federal Government	200	200	200	0	0.0%	0	0.0%
---State Government	2,600	2,600	2,700	0	0.0%	-100	-3.7%
---Local Government	4,900	5,000	4,900	-100	-2.0%	0	0.0%
Education	3,000	3,000	2,900	0	0.0%	100	3.4%

-- EMPLOYMENT DATA ROUNDED TO THE NEAREST HUNDRED AND THUS MAY NOT ADD TO THE TOTAL SHOWN
-- MSA - METROPOLITAN STATISTICAL AREA (MICHIGAN CITY-LAPORTE MSA = LAPORTE COUNTY)

WORK EXPERIENCE OF THE U.S. POPULATION IN 2006

The U.S. Labor Department's Bureau of Labor Statistics has recently released information on population work experience collected in the Annual Social and Economic Supplement (ASEC) to their monthly Current Population Survey (CPS).

A total of 156.7 million persons worked at some point during 2006, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. The proportion of workers who worked full time, year round rose to 68.4 percent in 2006 from 67.5 percent in 2005. The number of persons who experienced some unemployment in 2006 was 14.4 million, about the same as a year earlier.

Highlights from the 2006 data

□ The proportion of the civilian noninstitutional population age 16 years old and over that worked at some time during the year was 67.8 percent in 2006, essentially unchanged from 2005.

□ The proportion of workers who worked full time, year round in 2006 (68.4 percent) was up from 2005 (67.5 percent).

□ The "work-experience unemployment rate" -- defined as the number unemployed at some time during the year as a proportion of the number who worked or looked for work during the year -- was 9.1 percent in 2006, little changed from 9.3 percent in 2005.

Persons with employment

The proportion of men who worked at some time during 2006 held at 74.4 percent. The percent of women who worked during 2006, at 61.6 percent, was little changed from a year earlier. The proportions of whites (68.5 percent), blacks (63.6 percent), and Asians (67.5 percent) that worked some time during the year were essentially unchanged in 2006. The proportion of Hispanics

who worked at some point during 2006 (69.1 percent) was up from 2005 (68.0 percent).

Among those with work experience during 2006, 78.0 percent were employed year round (working 50 to 52 weeks, either full or part time), up by 0.6 percentage point from 2005. The percentage of women working year round rose to 74.8 percent in 2006, and the percentage of men employed year round edged up to 80.9 percent. Of those employed at some time during 2006, 80.9 percent usually worked full time, up from 80.3 percent in 2005. Men were more likely to work full time during the year (87.8 percent) than were women (73.0 percent).

Persons with unemployment

Overall, 14.4 million persons experienced some unemployment in 2006, essentially unchanged from 14.5 million in 2005. The number of persons that experienced some unemployment during the year was down by 2.4 million from its recent high of 16.8 million in 2002.

At 9.1 percent in 2006, the "work-experience unemployment rate" (those looking for work during the year as a percent of those who worked or looked for work during the year) was little changed from 9.3 percent in 2005. The 2006 rate is low by historical standards, but is above the series low of 8.6 percent reached in 2000.

The rate for blacks fell in 2006; however, at 13.0 percent, it was higher than the rates for Hispanics (10.2 percent), whites (8.5 percent), and Asians (7.3 percent). Overall, men continued to have higher "work-experience unemployment rates" than women in 2006. Among whites, the rate for men (9.0 percent) was higher than that for women (7.9 percent). This also was true for black men and women (14.5 and 11.7 percent, respectively).

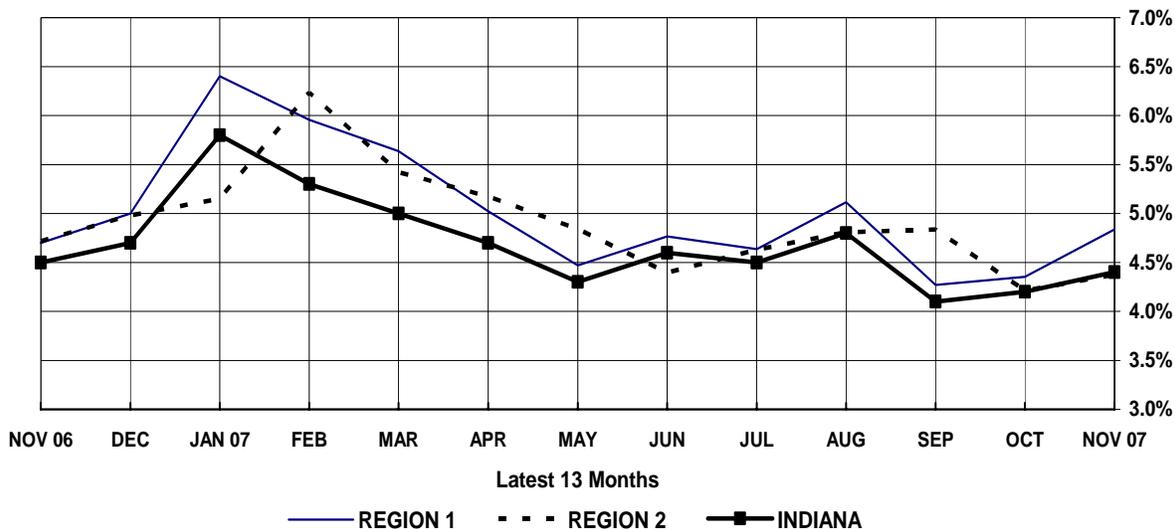
The rates for Asian men and women (7.5 and 7.0 percent, respectively) were little different from each other, as were the rates for Hispanic men and women (10.7 and 9.6 percent, respectively).

Among those who experienced unemployment in 2006, the median number of weeks spent looking for work was 13.8, down from 14.6 in 2005. About 1.9 million individuals had looked for a job but did not work at all in 2006, down from 2.4 million in 2005. Of the 12.5

million persons who worked during 2006 and also experienced unemployment, 24.5 percent had two or more spells of joblessness, about the same share as in 2005.

Further information from this BLS report including data tables can be accessed via the report table of contents links which are listed at the following Internet address: <http://www.bls.gov/news.release/work.toc.htm> □

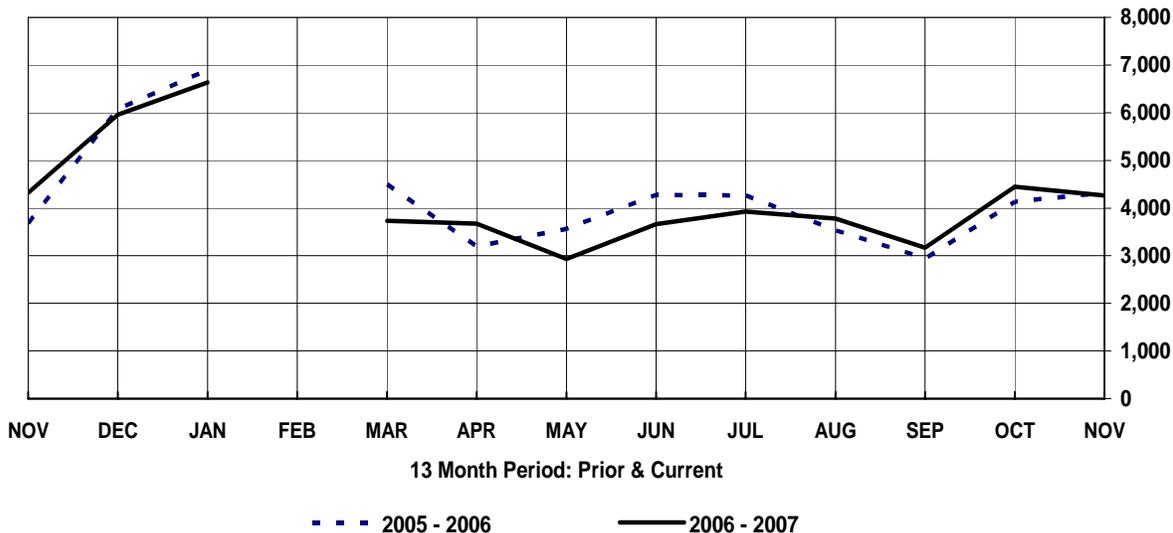
REGIONAL UNEMPLOYMENT RATES* Region 1, Region 2, & Indiana



* Unemployment rates are not seasonally adjusted

Notes: Region 1 consists of Indiana Counties Lake, Porter, LaPorte, Newton, Jasper, Starke, & Pulaski
 Region 2 consists of Indiana Counties St. Joseph, Elkhart, Marshall, Kosciusko, & Fulton

INITIAL CLAIMS FOR UNEMPLOYMENT BENEFITS Region 1 Unemployment Benefit Offices



Note: February data is not available.

Initial claims data above is presented through November 07 to make it consistent with other data in this publication.
 Region 1 unemployment benefits offices are in the cities of Hammond, Gary, and LaPorte

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