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INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT

LABOR MARKET REVIEW



January 2024
Labor Market Review

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INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT

Economic Growth Region 7

Statistical Data Report for January 2024, Released March 2024

State Employment and Unemployment

Unemployment rates were higher in January in 4 states, lower in 2 states, and stable in 44 states and the District of Columbia, the *U.S. Bureau of Labor Statistics* reported. Twenty-five states had jobless rate increases from a year earlier, 6 states had decreases, and 19 states and the District had little change. The national unemployment rate remained at 3.7 percent in January 2024 and was little changed from January 2023.

North Dakota had the lowest jobless rate in January, 1.9 percent. The next lowest rate was in South Dakota, 2.1 percent. Nevada had the highest unemployment rate, 5.3 percent, closely followed by California, 5.2 percent. In total, 16 states had unemployment rates lower than the U.S. figure of 3.7 percent, 7 states and the District of Columbia had higher rates, and 27 states had rates that were not appreciably different from that of the nation.

Nonfarm payroll employment increased in 8 states and was essentially unchanged in 42 states and the District of Columbia in January 2024. Over the year, nonfarm payroll employment increased in 27 states and was essentially unchanged in 23 states and the District.

The largest job gains occurred in New York (+59,300), California (+58,100), and Florida (+38,800). The largest percentage increases occurred in New York and Vermont (+0.6 percent each), followed by Massachusetts and New Jersey (+0.5 percent each).



Economic Growth Region (EGR) 7

Clay, Parke, Putnam, Sullivan, Vermillion and Vigo Counties

Unemployment Rates by State (seasonally adjusted): January 2024

U.S. - 3.7%

Illinois - 4.7%

Indiana - 3.5%

Kentucky - 4.3%

Michigan - 4%

Ohio - 3.7%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): January 2024

#3 - Vermillion (5.2%)

#12 - Sullivan (4.6%)

#18 - Vigo (4.5%)

#24 - Clay (4.2%)

#43 - Parke (3.8%)

#48 - Putnam (3.7%)

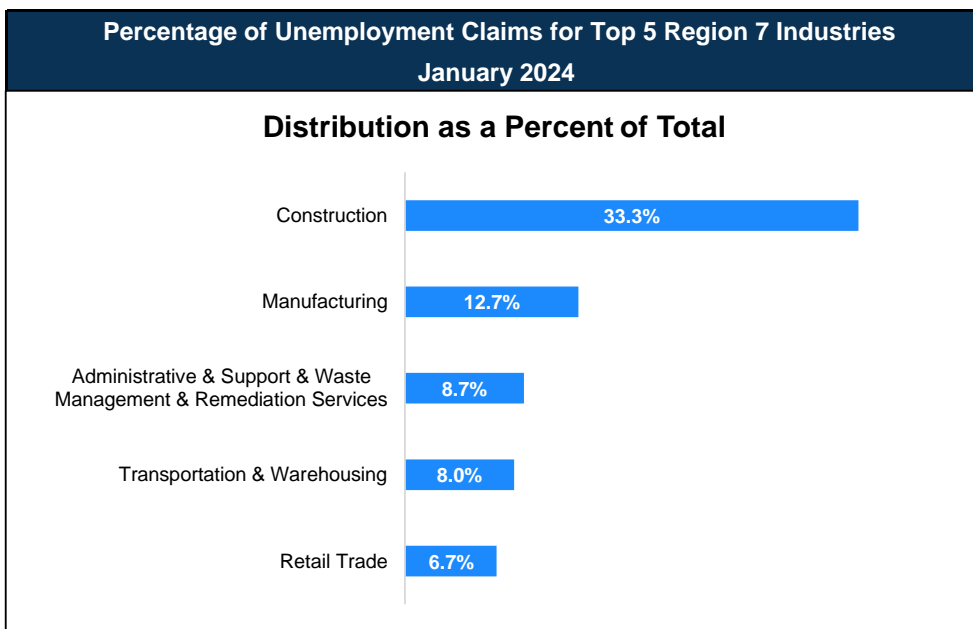
Source: Indiana Department of Workforce Development, Research and Analysis, Local Area Unemployment Statistics

January 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Jan-24	Dec-23	Jan-23
U.S.	166,428,000	159,650,000	6,778,000	4.1%	3.5%	3.9%
IN	3,329,008	3,201,429	127,579	3.8%	2.9%	3.6%
EGR 7	93,814	89,771	4,043	4.3%	3.0%	4.1%
Terre Haute MSA	69,996	66,840	3,156	4.5%	3.2%	4.2%
Clay Co.	11,293	10,817	476	4.2%	2.8%	4.0%
Parke Co.	6,980	6,713	267	3.8%	2.6%	3.9%
Putnam Co.	16,838	16,218	620	3.7%	2.4%	3.5%
Sullivan Co.	7,745	7,385	360	4.6%	3.2%	4.4%
Vermillion Co.	6,420	6,087	333	5.2%	3.7%	4.8%
Vigo Co.	44,538	42,551	1,987	4.5%	3.2%	4.2%
Terre Haute	23,365	22,244	1,121	4.8%	3.5%	4.5%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 02/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to January 2024 from				
CPI Item	Jan-23	Dec-23	Jan-23	Dec-23
	U.S. City		Midwest Region*	
All Items	3.1%	0.5%	2.7%	0.3%
Food & Beverages	2.6%	0.6%	2.5%	0.8%
Housing	4.6%	0.8%	4.5%	0.6%
Apparel	0.1%	1.7%	1.6%	3.1%
Transportation	1.6%	-0.5%	-0.1%	-1.5%
Medical Care	1.1%	0.7%	0.6%	0.0%
Recreation	2.8%	0.7%	2.6%	0.7%
Education & Communication	0.0%	0.4%	0.0%	0.4%
Other Goods & Services	5.7%	0.8%	5.6%	0.3%

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 7 for January 2024				
Company	City	County	# of Workers affected	Notice Date

There are no WARN Notices for January 2024 for EGR 7.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

<https://www.doleta.gov/programs/factsht/warn.htm>

Unemployment Claims: January 2024

Region 7

Initial Claims

01/06/24 - 110(D)

01/13/24 - 163

01/20/24 - 109(D)

01/27/24 - 88(D)

Continued Claims

01/06/24 - 503

01/13/24 - 538

01/20/24 - 591

01/27/24 - 611

Total Claims

01/06/24 - 613

01/13/24 - 701

01/20/24 - 700

01/27/24 - 699

State of Indiana

Initial Claims

01/06/24 - 4,925

01/13/24 - 5,237

01/20/24 - 3,996

01/27/24 - 4,078

Continued Claims

01/06/24 - 29,271

01/13/24 - 27,005

01/20/24 - 28,011

01/27/24 - 28,447

Total Claims

01/06/24 - 34,196

01/13/24 - 32,242

01/20/24 - 32,007

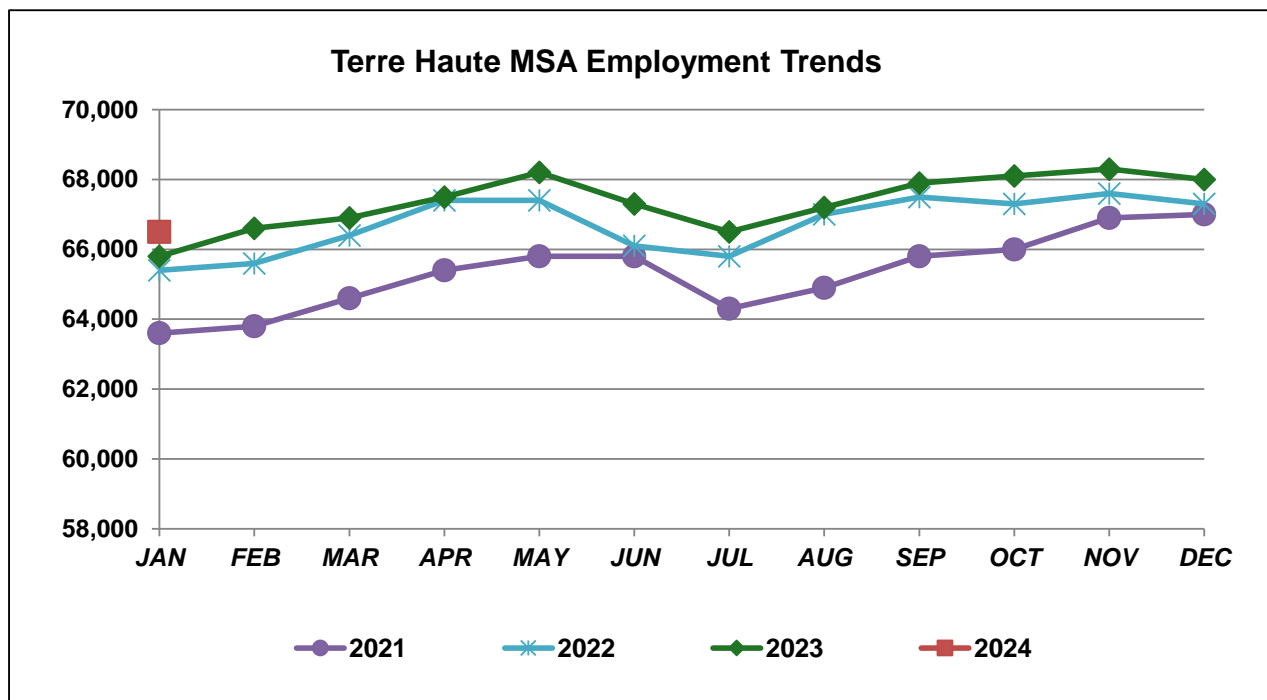
01/27/24 - 32,525

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status

*Numbers subject to weekly revision *Source*: Indiana Department of Workforce Development, Research and Analysis

Terre Haute MSA							
Wage and Salaried Employment	January 2024			# Change	% Change	# Change	% Change
Industry	Jan-24	Dec-23	Jan-23	Dec-23 to Jan-24		Jan-23 to Jan-24	
Total Nonfarm	66,500	68,000	65,800	-1,500	-2.2%	700	1.1%
Total Private	54,300	55,500	54,100	-1,200	-2.2%	200	0.4%
Goods Producing	13,700	13,900	13,800	-200	-1.4%	-100	-0.7%
Service-Providing	52,800	54,100	52,000	-1,300	-2.4%	800	1.5%
Private Service Providing	40,600	41,600	40,300	-1,000	-2.4%	300	0.7%
Mining, Logging and Construction	4,000	4,000	4,000	0	0.0%	0	0.0%
Manufacturing	9,700	9,900	9,800	-200	-2.0%	-100	-1.0%
Trade, Transportation, and Utilities	12,500	13,100	12,700	-600	-4.6%	-200	-1.6%
Wholesale Trade	1,900	1,900	1,800	0	0.0%	100	5.6%
Retail Trade	8,000	8,500	8,300	-500	-5.9%	-300	-3.6%
Transportation, Warehousing, and Utilities	2,600	2,700	2,600	-100	-3.7%	0	0.0%
Information	600	600	600	0	0.0%	0	0.0%
Financial Activities	2,300	2,300	2,300	0	0.0%	0	0.0%
Professional and Business Services	3,600	3,700	3,600	-100	-2.7%	0	0.0%
Education and Health Services	12,100	12,200	11,600	-100	-0.8%	500	4.3%
Leisure and Hospitality	7,000	7,200	7,000	-200	-2.8%	0	0.0%
Other Services	2,500	2,500	2,500	0	0.0%	0	0.0%
Total Government	12,200	12,500	11,700	-300	-2.4%	500	4.3%
Federal Government	1,200	1,200	1,100	0	0.0%	100	9.1%
State Government	4,100	4,200	3,900	-100	-2.4%	200	5.1%
Local Government	6,900	7,100	6,700	-200	-2.8%	200	3.0%
Local Government Educational Services	3,600	3,700	3,500	-100	-2.7%	100	2.9%

Source: Indiana Dept. of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | **Note:** Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs	
Top 20 job listings by number of openings in Region 7 in the past month	
Rank	Occupations
1	Heavy and Tractor-Trailer Truck Drivers
2	Registered Nurses
3	Material Moving Workers, All Other
4	Licensed Practical and Licensed Vocational Nurses
5	Nursing Assistants
6	Retail Salespersons
7	Helpers--Installation, Maintenance, and Repair Workers
8	Personal Care Aides
9	Stockers and Order Fillers
10	First-Line Supervisors of Production and Operating Workers
11	Production Workers, All Other
12	Sales Representatives, Wholesale and Manufacturing, Except Technical and Scientific Products
13	Physical Therapists
14	Recreation Workers
15	First-Line Supervisors of Material-Moving Machine and Vehicle Operators
16	Maids and Housekeeping Cleaners
17	Merchandise Displayers and Window Trimmers
18	Occupational Therapists
19	Social and Human Service Assistants
20	Computer Network Support Specialists

Source: Indiana Workforce Development, Indiana Career Connect

Applicant Pool	
Top 20 occupations desired by applicants on their resumes in the past 12 months	
Occupations	# of Applicants
Production Workers, All Other	504
Helpers--Production Workers	353
Assemblers and Fabricators, All Other	352
Cashiers	342
Customer Service Representatives	272
Laborers and Freight, Stock, and Material Movers, Hand	217
Office Clerks, General	185
Heavy and Tractor-Trailer Truck Drivers	146
Welders, Cutters, Solderers, and Brazers	140
Office and Administrative Support Workers, All Other	135
Retail Salespersons	129
Construction Laborers	125
Carpenters	120
Managers, All Other	120
Waiters and Waitresses	115
Packers and Packagers, Hand	112
Receptionists and Information Clerks	104
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	103
Executive Secretaries and Executive Administrative Assistants	96
Industrial Truck and Tractor Operators	96

Source: Indiana Workforce Development, Indiana Career Connect

Total separations rate at 3.4 percent in January 2024

The job openings rate was 5.3 percent in January 2024, while the hires rate was 3.6 percent. Both figures were essentially unchanged from the previous month, but were below the January 2023 rates of 6.3 percent for job openings and 4.1 percent for hires. The total separations rate was 3.4 percent for the third consecutive month in January 2024.

Total nonfarm job openings, hires, and total separations rates, January 2014–January 2024



Data are seasonally adjusted.

Shaded area represents a recession as determined by the National Bureau of Economic Research.

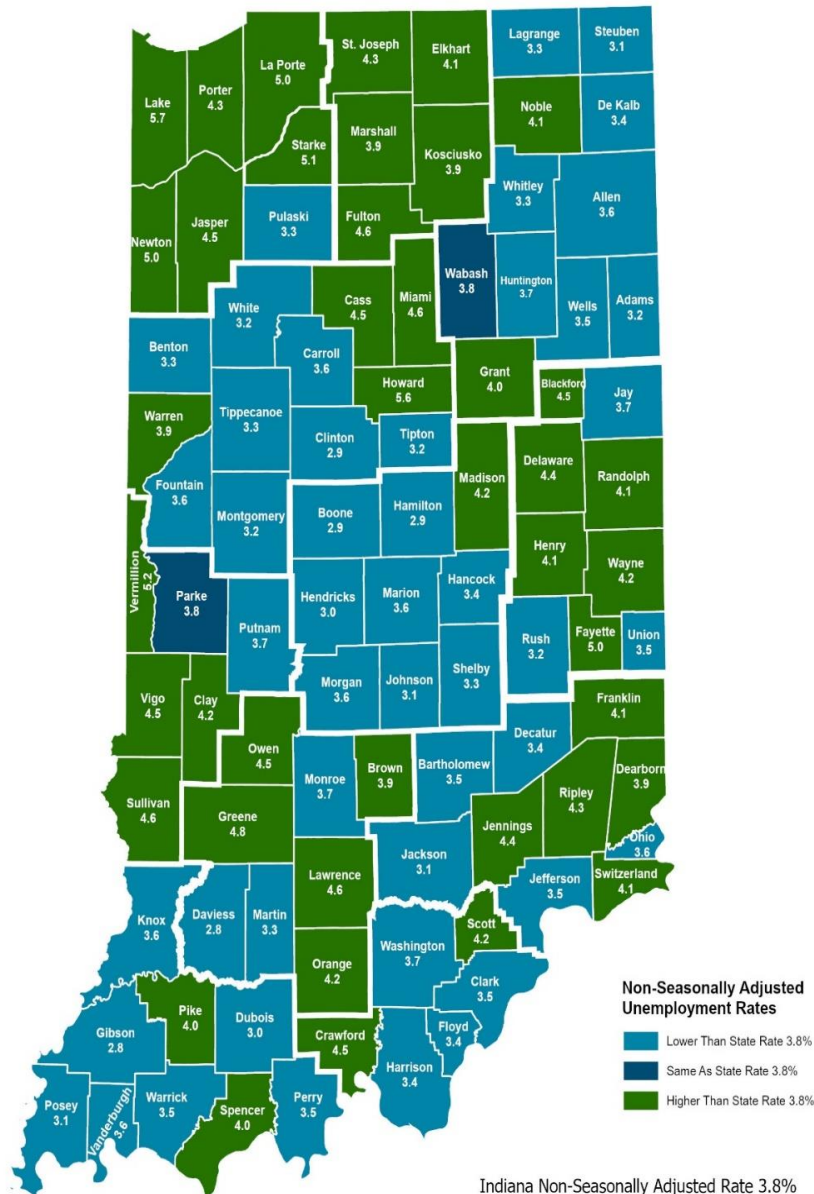
Source: U.S. Bureau of Labor Statistics.

Job openings rates ranged from 7.7 percent in health care and social assistance to 3.1 percent in wholesale trade in January 2024. Retail trade had a job openings rate of 3.3 percent. In addition to health care and social assistance, job openings rates were above 6.0 percent in professional and business services (6.6 percent), information (6.5 percent), leisure and hospitality and other services (6.1 percent each).

Source:

Bureau of Labor Statistics, U.S. Department of Labor, *The Economics Daily*, Total separations rate at 3.4 percent in January 2024 at <https://www.bls.gov/opub/ted/2024/total-separations-rate-at-3-4-percent-in-january-2024.htm>

County Unemployment Rates January 2024



Indiana Non-Seasonally Adjusted Rate 3.8%
 Indiana Seasonally Adjusted Rate 3.5%
 Source: DWD, Local Area Unemployment Statistics



Questions?

Please contact the DWD Representative listed below:

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