

LABOR MARKET REVIEW



March 2024 Labor Market Review

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LABOR MARKET REVIEW

Economic Growth Region 1

Statistical Data Report for March 2024, Released May 2024

State Employment and Unemployment

Unemployment rates were lower in March in 6 states, higher in 1 state, and stable in 43 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Twenty-nine states had jobless rate increases from a year earlier, 1 state had a decrease, and 20 states and the District had little change. The national unemployment rate changed little at 3.8 percent but was 0.3 percentage point higher than in March 2023. Nonfarm payroll employment increased in 5 states and was essentially unchanged in 45 states and the District of Columbia in March 2024. Over the year, nonfarm payroll employment increased in 31 states and was essentially unchanged in 19 states and the District.



Economic Growth Region (EGR) 1

Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke Counties

Unemployment Rates by State (seasonally adjusted): March 2024

U.S. - 3.8%

Illinois - 4.8%

Indiana - 3.5%

Kentucky - 4.5%

Michigan - 3.9%

Ohio - 3.8%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): March 2024

#1 - Lake (6%)

#4 - Starke (5.4%)

#7 - LaPorte (5%)

#12 - Jasper (4.8%)

#22 - Newton (4.5%)

#27 - Porter (4.4%)

#68 - Pulaski (3.5%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

Labor Market Review EGR 1

March 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Mar-24	Feb-24	Mar-23
U.S.	167,960,000	161,356,000	6,604,000	3.9%	4.2%	3.6%
IN	3,366,199	3,228,708	137,491	4.1%	4.2%	3.6%
Gary Metro Div	333,927	315,624	18,303	5.5%	5.6%	5.2%
MichCity-LaPorte MSA	47,036	44,681	2,355	5.0%	5.2%	4.7%
EGR 1	396,939	375,542	21,397	5.4%	5.5%	5.1%
Lake Co.	226,627	213,134	13,493	6.0%	6.0%	5.6%
Porter Co.	85,111	81,341	3,770	4.4%	4.6%	4.2%
LaPorte Co.	47,036	44,681	2,355	5.0%	5.2%	4.7%
Newton Co.	6,555	6,258	297	4.5%	4.8%	5.2%
Jasper Co.	15,634	14,891	743	4.8%	5.0%	4.3%
Starke Co.	9,371	8,861	510	5.4%	5.5%	4.9%
Pulaski Co.	6,605	6,376	229	3.5%	3.6%	3.5%
East Chicago	9,629	8,870	759	7.9%	7.8%	7.8%
Hammond	33,390	31,201	2,189	6.6%	6.5%	6.1%
Munster	11,409	10,908	501	4.4%	4.3%	3.7%
Dyer	8,567	8,202	365	4.3%	4.5%	3.9%
Schererville	15,743	15,021	722	4.6%	4.5%	4.6%
Crown Point	15,639	14,837	802	5.1%	5.4%	4.5%
Griffith	8,593	8,118	475	5.5%	6.1%	4.7%
Highland	12,065	11,504	561	4.6%	4.6%	4.6%
Gary	25,952	23,785	2,167	8.4%	8.2%	8.2%
Merrillville	16,750	15,622	1,128	6.7%	6.4%	6.1%
Hobart	14,305	13,528	777	5.4%	6.1%	5.5%
Lake Station	4,877	4,412	465	9.5%	10.2%	8.0%
Portage	17,720	16,777	943	5.3%	5.4%	4.9%
Chesterton	7,020	6,716	304	4.3%	4.6%	4.1%
Valparaiso	16,450	15,744	706	4.3%	4.3%	3.9%
Michigan City	12,470	11,808	662	5.3%	5.4%	5.1%
LaPorte	9,385	8,902	483	5.1%	5.3%	4.4%

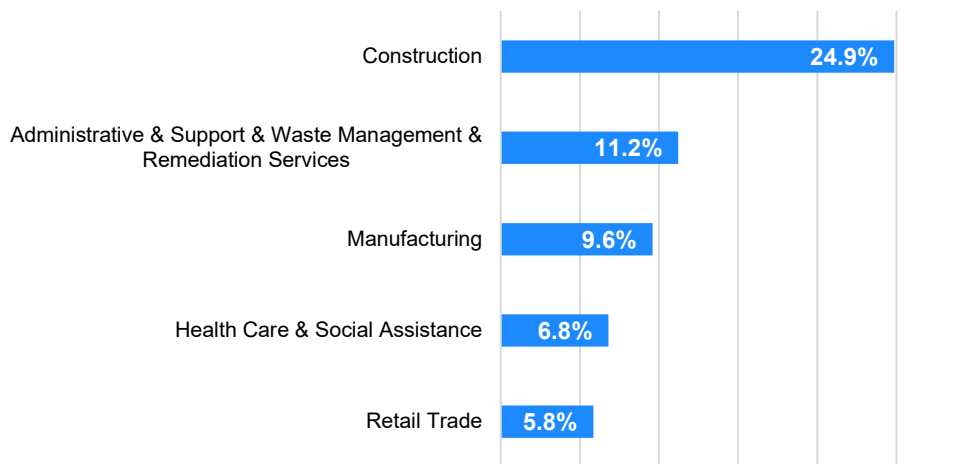
Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:04/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released. Gary Division; Lake, Porter, Jasper and Newton Counties. Michigan City-LaPorte MSA: LaPorte County

Statewide Average Weekly Hours & Earnings by Industry for March 2024			
Industry	Avg. Earnings per hr	Avg. # of hours worked per week	Avg. Earnings per week
Construction	\$33.75	39.3	\$1,326.38
Manufacturing	\$25.67	39.9	\$1,024.23
Durable Goods	\$26.32	41.6	\$1,094.91
Fabricated Metal Product Manufacturing	\$26.34	42.8	\$1,127.35
Transportation Equipment Manufacturing	\$29.40	41.9	\$1,231.86
Non-Durable Goods	\$23.86	35.8	\$854.19
Retail Trade	\$19.06	27.9	\$531.77
Financial Activities	\$28.48	37.0	\$1,053.76
Health Care and Social Assistance	\$28.69	32.3	\$926.69
Accommodation and Food Services	\$16.03	24.4	\$391.13
Food Services and Drinking Places	\$15.29	23.2	\$354.73

Source: Indiana Department of Workforce Development, Current Employment Statistics

Percentage of Unemployment Claims for Top 5 Region 1 Industries March 2024

Distribution as a Percent of Total



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 1 for March 2024				
Company	City	County	# affected	Notice Date
There are no WARN Notices for March 2024 for Region 1.				
Significant WARN Notices for nearby locations				
Company	City	County	# Affected	Notice Date
Two(2) Cook County, IL employers	Chicago	Cook. IL	287	3/1-3/31/24

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:
<https://www.doleta.gov/programs/factsht/warn.htm>

Unemployment Claims: March 2024

Region 1

Initial Claims

03/02/24 - 229(D)

03/09/24 - 232(D)

03/16/24 - 251(D)

03/23/24 - 267(D)

03/30/24 - 211(D)

Continued Claims

03/02/24 - 2,579

03/09/24 - 2,473

03/16/24 - 2,271

03/23/24 - 2,154

03/30/24 - 2,194

Total Claims

03/02/24 - 2,808

03/09/24 - 2,705

03/16/24 - 2,522

03/23/24 - 2,421

03/30/24 - 2,405

State of Indiana

Initial Claims

03/02/24 - 2,451

03/09/24 - 2,878

03/16/24 - 2,450

03/23/24 - 3,137

03/30/24 - 2,791

Continued Claims

03/02/24 - 26,237

03/09/24 - 24,399

03/16/24 - 23,862

03/23/24 - 23,988

03/30/24 - 23,975

Total Claims

03/02/24 - 28,688

03/09/24 - 27,277

03/16/24 - 26,312

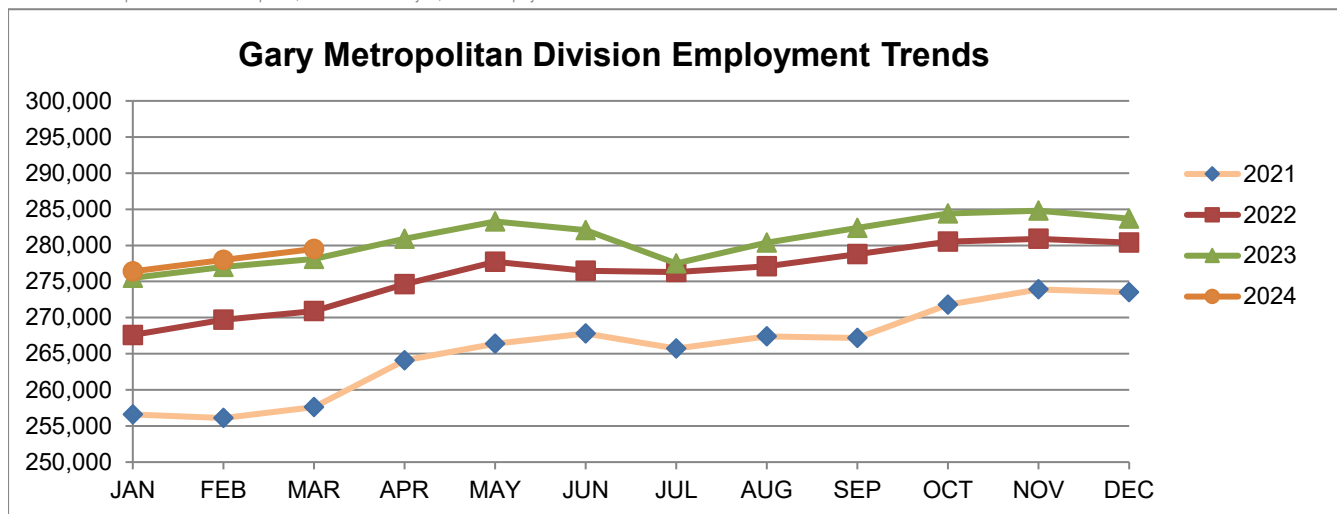
03/23/24 - 27,125

03/30/24 - 26,766

Notes: (D) Indicates one or more counties are excluded due to non-disclosure issues | Numbers subject to weekly revision | Source: Indiana Department of Workforce Development, Research and Analysis

Gary Metropolitan Division							
Wage and Salaried Employment	March 2024			# Change	% Change	# Change	% Change
Industry	Mar-24	Feb-24	Mar-23	Feb-24 to Mar-24		Mar-23 to Mar-24	
Total Nonfarm	279,500	278,000	278,100	1,500	0.5%	1,400	0.5%
Total Private	246,400	245,300	245,400	1,100	0.5%	1,000	0.4%
Goods Producing	50,900	50,300	50,800	600	1.2%	100	0.2%
Service Providing	228,600	227,700	227,300	900	0.4%	1,300	0.6%
Private Service Providing	195,500	195,000	194,600	500	0.3%	900	0.5%
Mining and Logging	100	100	100	0	0.0%	0	0.0%
Mining, Logging and Construction	16,900	16,200	16,800	700	4.3%	100	0.6%
Construction	16,800	16,100	16,700	700	4.4%	100	0.6%
Manufacturing	34,000	34,100	34,000	-100	-0.3%	0	0.0%
Durable Goods	24,900	25,000	25,100	-100	-0.4%	-200	-0.8%
Trade, Transportation and Utilities	59,500	59,700	59,500	-200	-0.3%	0	0.0%
Wholesale Trade	10,500	10,500	10,100	0	0.0%	400	4.0%
Retail Trade	31,400	31,400	31,800	0	0.0%	-400	-1.3%
General Merchandise Stores	7,200	7,200	6,900	0	0.0%	300	4.4%
Other Gen Merch Stores	5,300	5,400	5,000	-100	-1.9%	300	6.0%
Transportation, Warehousing and Utilities	17,600	17,800	17,600	-200	-1.1%	0	0.0%
Information	1,800	1,800	1,800	0	0.0%	0	0.0%
Financial Activities	9,100	9,100	9,200	0	0.0%	-100	-1.1%
Professional and Business Services	28,500	28,400	28,800	100	0.4%	-300	-1.0%
Employment Services	3,500	3,500	4,100	0	0.0%	-600	-14.6%
Education and Health Services	50,000	49,900	48,300	100	0.2%	1,700	3.5%
Educational Services	5,500	5,600	5,000	-100	-1.8%	500	10.0%
Health Care and Social Assistance	44,500	44,300	43,300	200	0.5%	1,200	2.8%
General Medical and Surgical Hospitals	13,300	13,200	12,900	100	0.8%	400	3.1%
Leisure and Hospitality	32,300	31,900	33,000	400	1.3%	-700	-2.1%
Arts, Entertainment and Recreation	3,700	3,700	3,800	0	0.0%	-100	-2.6%
Food Services and Drinking Places	28,600	28,200	29,200	400	1.4%	-600	-2.1%
Other Services	14,300	14,200	14,000	100	0.7%	300	2.1%
Total Government	33,100	32,700	32,700	400	1.2%	400	1.2%
Federal Government	2,000	2,000	2,000	0	0.0%	0	0.0%
State Government	3,900	3,800	4,300	100	2.6%	-400	-9.3%
Local Government	27,200	26,900	26,400	300	1.1%	800	3.0%
Local Government Educational Services	16,400	16,100	15,700	300	1.9%	700	4.5%

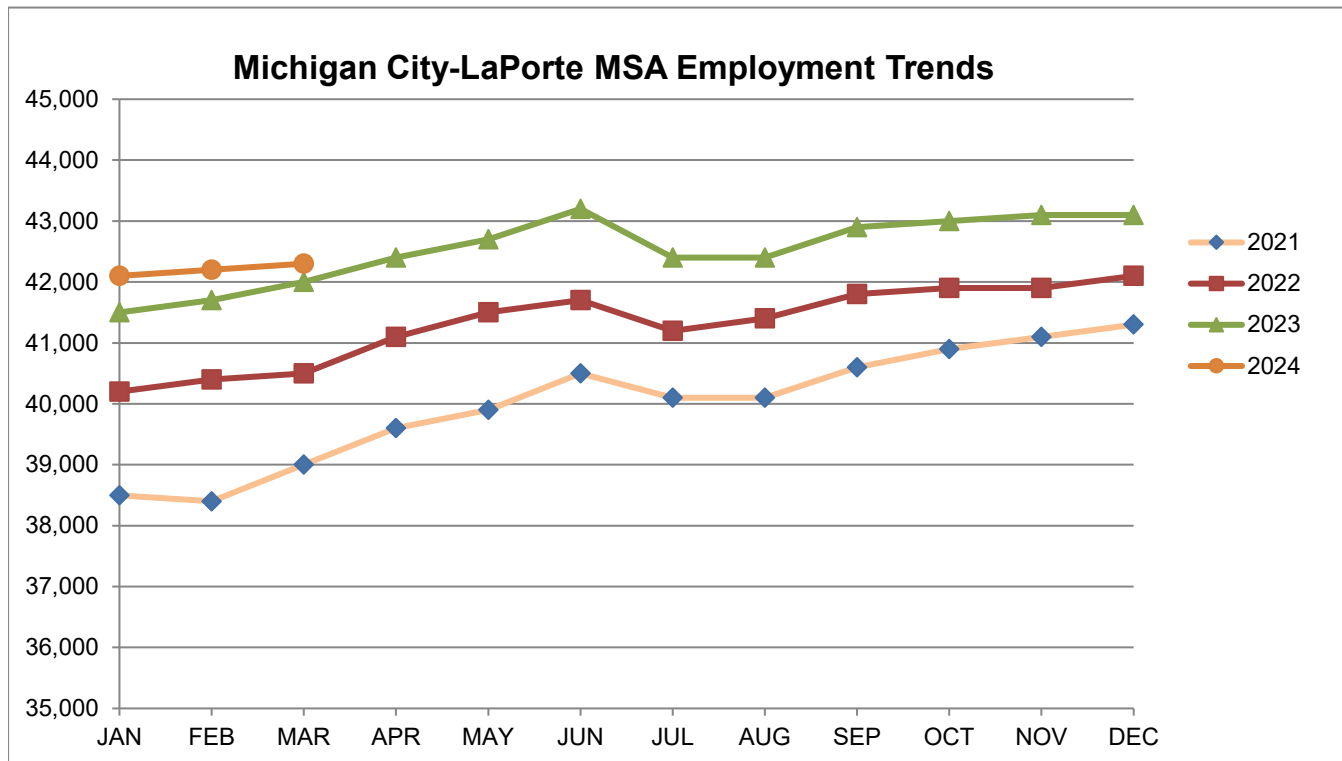
Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Michigan City-LaPorte MSA							
Wage and Salaried Employment	March 2024			# Change	% Change	# Change	% Change
Industry	Mar-24	Feb-24	Mar-23	Feb-24 to Mar-24		Mar-23 to Mar-24	
Total Nonfarm	42,300	42,200	42,000	100	0.2%	300	0.7%
Total Private	36,100	36,000	35,700	100	0.3%	400	1.1%
Goods Producing	10,700	10,800	10,700	-100	-0.9%	0	0.0%
Service Providing	31,600	31,400	31,300	200	0.6%	300	1.0%
Private Service Providing	25,400	25,200	25,000	200	0.8%	400	1.6%
Mining, Logging and Construction	2,300	2,300	2,200	0	0.0%	100	4.6%
Manufacturing	8,400	8,500	8,500	-100	-1.2%	-100	-1.2%
Trade, Transportation & Utilities	8,800	8,700	8,500	100	1.2%	300	3.5%
Wholesale Trade	1,900	1,900	1,700	0	0.0%	200	11.8%
Retail Trade	5,000	5,000	4,900	0	0.0%	100	2.0%
Information	200	200	200	0	0.0%	0	0.0%
Financial Activities	1,400	1,400	1,300	0	0.0%	100	7.7%
Professional and Business Services	2,900	2,900	3,000	0	0.0%	-100	-3.3%
Education and Health Services	6,100	6,100	5,800	0	0.0%	300	5.2%
Leisure and Hospitality	4,600	4,500	4,800	100	2.2%	-200	-4.2%
Other Services	1,400	1,400	1,400	0	0.0%	0	0.0%
Total Government	6,200	6,200	6,300	0	0.0%	-100	-1.6%
Federal Government	200	200	200	0	0.0%	0	0.0%
State Government	1,900	1,900	1,900	0	0.0%	0	0.0%
Local Government	4,100	4,100	4,200	0	0.0%	-100	-2.4%
Local Government Educational Services	2,400	2,400	2,400	0	0.0%	0	0.0%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs	
Top 20 job listings by number of openings in Region 1 in the past month	
Rank	Occupations
1	Heavy and Tractor-Trailer Truck Drivers
2	Registered Nurses
3	Customer Service Representatives
4	Farmworkers and Laborers, Crop, Nursery, and Greenhouse
5	Retail Salespersons
6	First-Line Supervisors of Production and Operating Workers
7	Nursing Assistants
8	Maintenance and Repair Workers, General
9	Mixing and Blending Machine Setters, Operators, and Tenders
10	Electrical Engineers
11	Stockers and Order Fillers
12	Licensed Practical and Licensed Vocational Nurses
13	New Accounts Clerks
14	Accountants and Auditors
15	Critical Care Nurses
16	Industrial Engineers
17	Bus and Truck Mechanics and Diesel Engine Specialists
18	Physical Therapists
19	Securities, Commodities, and Financial Services Sales Agents
20	Production Workers, All Other

Source: Indiana Workforce Development, Indiana Career Connect

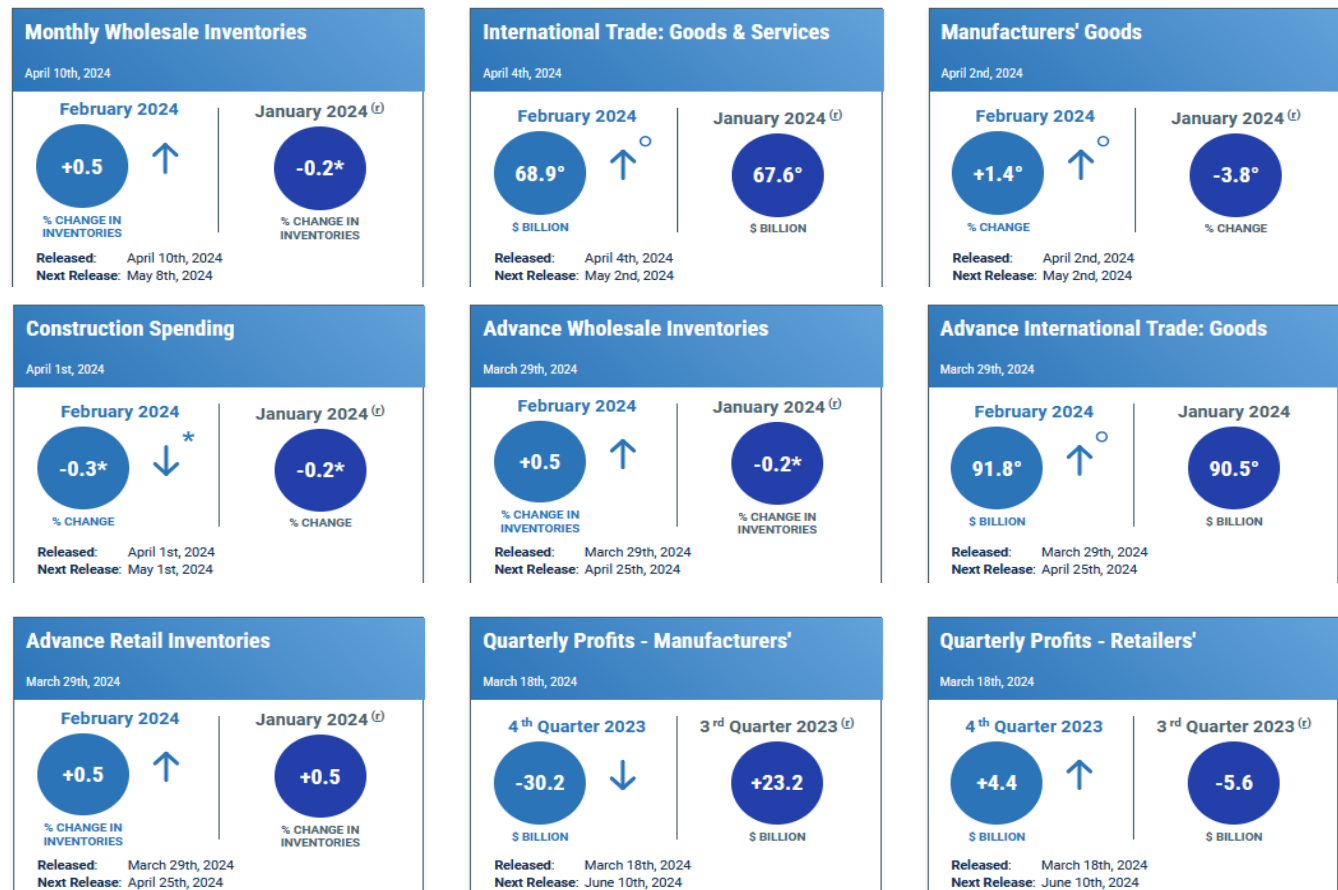
Applicant Pool	
Top 20 occupations desired by applicants on their resumes in the past 12 months	
Occupations	# of applicants
Helpers--Production Workers	1,153
Production Workers, All Other	1,142
Laborers and Freight, Stock, and Material Movers, Hand	904
Customer Service Representatives	681
Assemblers and Fabricators, All Other	665
Cashiers	598
Heavy and Tractor-Trailer Truck Drivers	551
Construction Laborers	448
Office Clerks, General	396
Maintenance and Repair Workers, General	312
Retail Salespersons	308
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	306
Office and Administrative Support Workers, All Other	291
Carpenters	287
Managers, All Other	285
Industrial Truck and Tractor Operators	283
Welders, Cutters, Solderers, and Brazers	275
Extraction Workers, All Other	260
Receptionists and Information Clerks	250
Construction and Related Workers, All Other	248

Source: Indiana Workforce Development, Indiana Career Connect

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to March 2024 from						
CPI Item	Mar-23	Feb-24	Mar-23	Feb-24	Mar-23	Feb-24
	Chicago-Naperville-Elgin, IN-IL-WI		U.S. City		Midwest Region*	
All Items	3.1%	0.6%	3.5%	0.6%	2.8%	0.7%
Food & Beverages	2.9%	0.1%	2.2%	0.1%	2.1%	0.0%
Housing	3.1%	0.1%	4.7%	0.5%	4.1%	0.4%
Apparel	0.8%	-1.1%	0.4%	1.3%	0.1%	0.1%
Transportation	5.8%	4.5%	4.0%	2.2%	3.2%	2.8%
Medical Care	3.2%	0.5%	2.2%	0.5%	0.4%	0.5%
Recreation	2.9%	-0.5%	1.8%	-0.1%	1.6%	0.1%
Education & Communication	0.0%	0.0%	0.2%	-0.1%	-0.4%	-0.2%
Other Goods & Services	6.2%	-0.2%	4.7%	0.5%	6.4%	0.8%

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics

Census Bureau Index of Economic Activity



All estimates are seasonally adjusted except for the Rental Vacancy Rate and Home Ownership Rate. None of the estimates are adjusted for price changes.

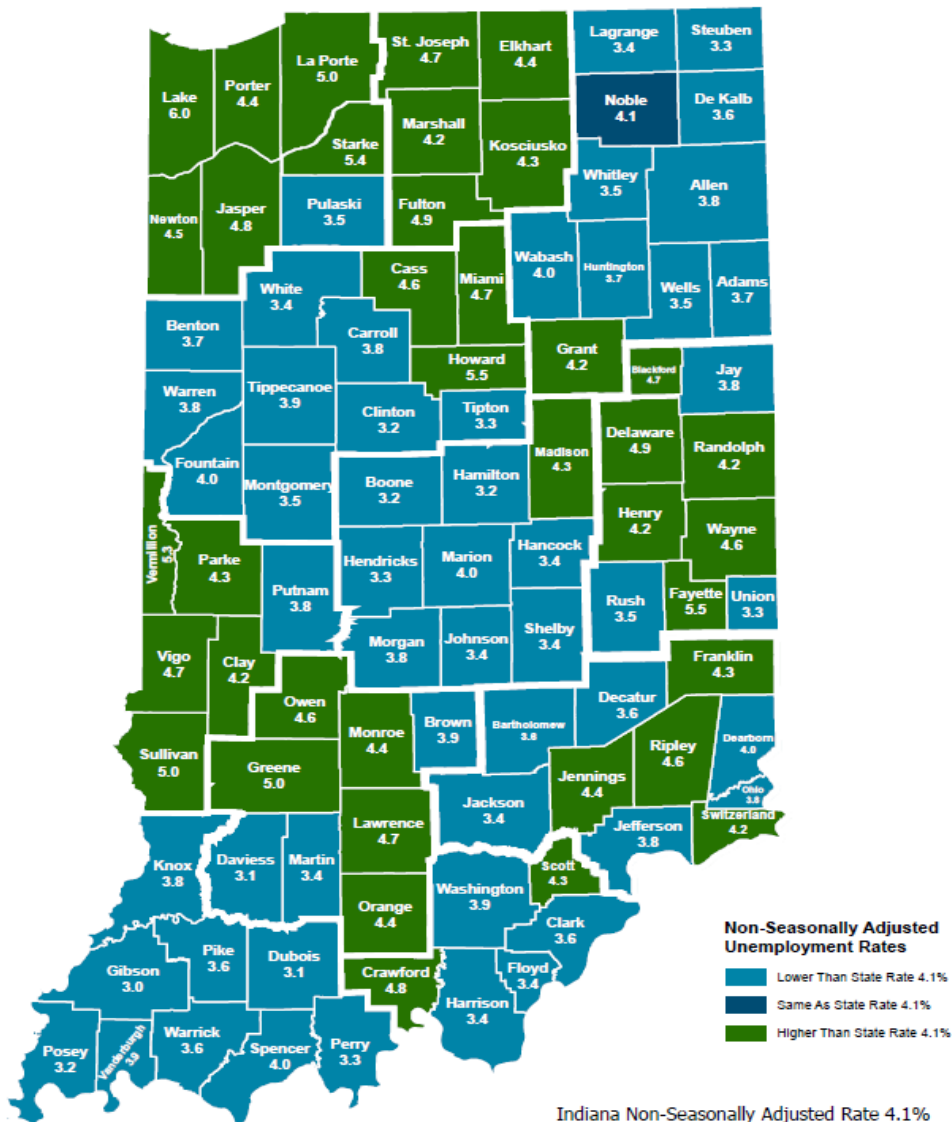
(*) The 90% confidence interval includes zero. The Census Bureau does not have sufficient statistical evidence to conclude that the actual change is different from zero.

(°) Statistical significance is not applicable or not measurable for these surveys. The Manufacturers' Shipments, Inventories and Orders estimates are not based on a probability sample, so we can neither measure the sampling error of these estimates nor compute confidence intervals.

(r) Revised.

<https://www.census.gov/economic-indicators/> Visited 4/24/2024

County Unemployment Rates March 2024



**Non-Seasonally Adjusted
Unemployment Rates**

- Lower Than State Rate 4.1%
- Same As State Rate 4.1%
- Higher Than State Rate 4.1%

Indiana Non-Seasonally Adjusted Rate 4.1%
Indiana Seasonally Adjusted Rate 3.5%
Source: DWD, Local Area Unemployment Statistics



Questions?

Please contact the DWD
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