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LABOR MARKET REVIEW



January 2024
Labor Market Review

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Economic Growth Region 1

Statistical Data Report for January 2024, Released March 2024

State Employment and Unemployment

Unemployment rates were higher in January in 4 states, lower in 2 states, and stable in 44 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Twenty-five states had jobless rate increases from a year earlier, 6 states had decreases, and 19 states and the District had little change. The national unemployment rate remained at 3.7 percent in January 2024 and was little changed from January 2023.

Nonfarm payroll employment increased in 8 states and was essentially unchanged in 42 states and the District of Columbia in January 2024. Over the year, nonfarm payroll employment increased in 27 states and was essentially unchanged in 23 states and the District.



Economic Growth Region (EGR) 1

Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke Counties

Unemployment Rates by State (seasonally adjusted): January 2024

U.S. - 3.7%

Illinois - 4.7%

Indiana - 3.5%

Kentucky - 4.3%

Michigan - 4%

Ohio - 3.7%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): January 2024

#1 - Lake (5.7%)

#4 - Starke (5.1%)

#6 - LaPorte (5%)

#7 - Newton (5%)

#16 - Jasper (4.5%)

#21 - Porter (4.3%)

#73 - Pulaski (3.3%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

Labor Market Review EGR 1

January 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Jan-24	Dec-23	Jan-23
U.S.	166,428,000	159,650,000	6,778,000	4.1%	3.5%	3.9%
IN	3,329,008	3,201,429	127,579	3.8%	2.9%	3.6%
Gary Metro Div	329,708	312,263	17,445	5.3%	4.2%	5.0%
MichCity-LaPorte MSA	46,905	44,563	2,342	5.0%	3.6%	4.7%
EGR 1	392,579	372,097	20,482	5.2%	4.1%	4.9%
Lake Co.	223,402	210,600	12,802	5.7%	4.7%	5.3%
Porter Co.	84,051	80,442	3,609	4.3%	3.2%	4.1%
LaPorte Co.	46,905	44,563	2,342	5.0%	3.6%	4.7%
Newton Co.	6,634	6,304	330	5.0%	3.3%	5.2%
Jasper Co.	15,621	14,917	704	4.5%	3.1%	4.4%
Starke Co.	9,315	8,839	476	5.1%	3.8%	5.3%
Pulaski Co.	6,651	6,432	219	3.3%	2.1%	3.7%
East Chicago	9,460	8,765	695	7.3%	6.8%	7.6%
Hammond	32,988	30,830	2,158	6.5%	5.3%	5.4%
Munster	11,259	10,779	480	4.3%	3.4%	3.7%
Dyer	8,428	8,104	324	3.8%	3.1%	3.4%
Schererville	15,540	14,843	697	4.5%	3.5%	4.8%
Crown Point	15,419	14,661	758	4.9%	4.0%	4.3%
Griffith	8,476	8,021	455	5.4%	4.1%	4.9%
Highland	11,925	11,367	558	4.7%	3.9%	4.2%
Gary	25,485	23,503	1,982	7.8%	7.5%	7.4%
Merrillville	16,419	15,436	983	6.0%	5.1%	5.5%
Hobart	14,202	13,368	834	5.9%	4.4%	5.6%
Lake Station	4,823	4,359	464	9.6%	7.3%	6.8%
Portage	17,478	16,591	887	5.1%	4.0%	4.9%
Chesterton	6,934	6,641	293	4.2%	3.4%	3.9%
Valparaiso	16,229	15,570	659	4.1%	3.1%	3.5%
Michigan City	12,415	11,777	638	5.1%	4.1%	4.7%
LaPorte	9,366	8,878	488	5.2%	3.8%	4.6%

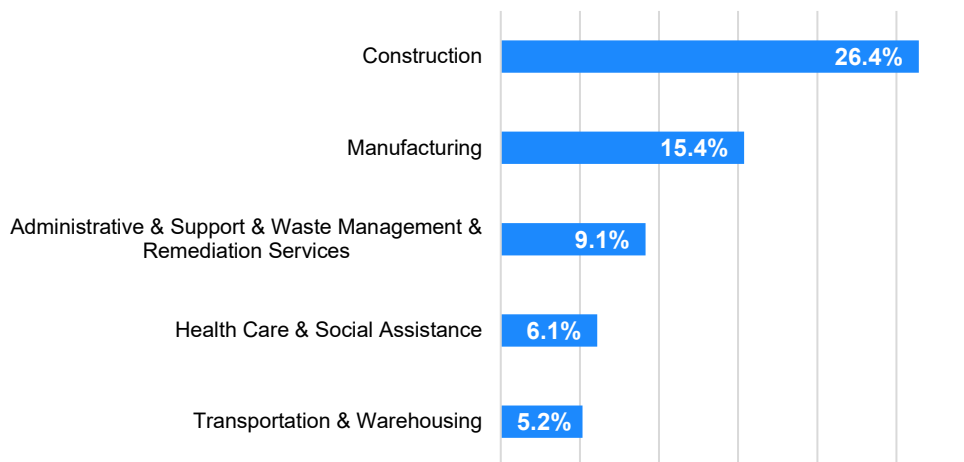
Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:02/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released. Gary Division; Lake, Porter, Jasper and Newton Counties. Michigan City-LaPorte MSA: Laporte County

Statewide Average Weekly Hours & Earnings by Industry for January 2024			
Industry	Avg. Earnings per hr	Avg. # of hours worked per week	Avg. Earnings per week
Construction	\$33.97	38.5	\$1,307.85
Manufacturing	\$25.30	39.7	\$1,004.41
Durable Goods	\$25.94	40.4	\$1,047.98
Fabricated Metal Product Manufacturing	\$26.05	41.9	\$1,091.50
Transportation Equipment Manufacturing	\$28.84	37.9	\$1,093.04
Non-Durable Goods	\$23.71	38.0	\$900.98
Retail Trade	\$18.34	27.3	\$500.68
Financial Activities	\$28.61	36.9	\$1,055.71
Health Care and Social Assistance	\$28.94	31.9	\$923.19
Accommodation and Food Services	\$15.58	22.7	\$353.67
Food Services and Drinking Places	\$15.09	22.0	\$331.98

Source: Indiana Department of Workforce Development, Current Employment Statistics

Percentage of Unemployment Claims for Top 5 Region 1 Industries January 2024

Distribution as a Percent of Total



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 1 for January 2024				
Company	City	County	# affected	Notice Date
Lost Boys Interactive, LLC	Merrillville	Lake	2	1/11/2024
Significant WARN Notices for nearby locations				
Company	City	County	# Affected	Notice Date

There are no WARN Notices for nearby locations

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:
<https://www.doleta.gov/programs/factsht/warn.htm>

Unemployment Claims: January 2024

Region 1

Initial Claims

01/06/24 - 384(D)

01/13/24 - 363(D)

01/20/24 - 365(D)

01/27/24 - 354(D)

Continued Claims

01/06/24 - 2,484

01/13/24 - 2,420

01/20/24 - 2,658

01/27/24 - 2,690

Total Claims

01/06/24 - 2,868

01/13/24 - 2,783

01/20/24 - 3,023

01/27/24 - 3,044

State of Indiana

Initial Claims

01/06/24 - 4,925

01/13/24 - 5,237

01/20/24 - 3,996

01/27/24 - 4,078

Continued Claims

01/06/24 - 29,271

01/13/24 - 27,005

01/20/24 - 28,011

01/27/24 - 28,447

Total Claims

01/06/24 - 34,196

01/13/24 - 32,242

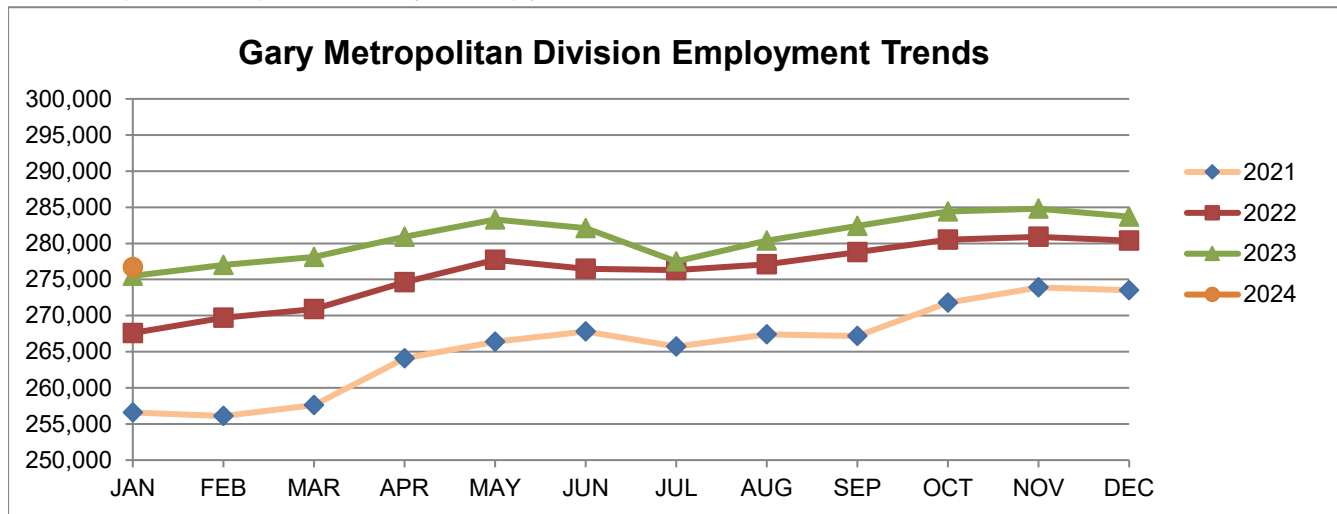
01/20/24 - 32,007

01/27/24 - 32,525

Notes: (D) Indicates one or more counties are excluded due to non-disclosure issues | Numbers subject to weekly revision | Source: Indiana Department of Workforce Development, Research and Analysis

Gary Metropolitan Division							
Wage and Salaried Employment	January 2024			# Change	% Change	# Change	% Change
Industry	Jan-24	Dec-23	Jan-23	Dec-23 to Jan-24		Jan-23 to Jan-24	
Total Nonfarm	276,700	283,700	275,500	-7,000	-2.5%	1,200	0.4%
Total Private	244,800	250,400	243,800	-5,600	-2.2%	1,000	0.4%
Goods Producing	50,200	51,400	50,600	-1,200	-2.3%	-400	-0.8%
Service Providing	226,500	232,300	224,900	-5,800	-2.5%	1,600	0.7%
Private Service Providing	194,600	199,000	193,200	-4,400	-2.2%	1,400	0.7%
Mining and Logging	100	100	100	0	0.0%	0	0.0%
Mining, Logging and Construction	16,400	17,100	16,200	-700	-4.1%	200	1.2%
Construction	16,300	17,000	16,100	-700	-4.1%	200	1.2%
Manufacturing	33,800	34,300	34,400	-500	-1.5%	-600	-1.7%
Durable Goods	25,000	25,300	25,500	-300	-1.2%	-500	-2.0%
Trade, Transportation and Utilities	60,200	62,600	59,500	-2,400	-3.8%	700	1.2%
Wholesale Trade	10,500	10,500	10,000	0	0.0%	500	5.0%
Retail Trade	31,900	33,400	31,900	-1,500	-4.5%	0	0.0%
General Merchandise Stores	7,300	7,900	6,900	-600	-7.6%	400	5.8%
Other Gen Merch Stores	5,400	5,500	4,900	-100	-1.8%	500	10.2%
Transportation, Warehousing and Utilities	17,800	18,700	17,600	-900	-4.8%	200	1.1%
Information	1,800	1,800	1,800	0	0.0%	0	0.0%
Financial Activities	9,200	9,300	9,300	-100	-1.1%	-100	-1.1%
Professional and Business Services	28,500	28,900	28,000	-400	-1.4%	500	1.8%
Employment Services	3,500	3,700	4,400	-200	-5.4%	-900	-20.5%
Education and Health Services	49,400	50,000	48,500	-600	-1.2%	900	1.9%
Educational Services	5,200	5,400	5,300	-200	-3.7%	-100	-1.9%
Health Care and Social Assistance	44,200	44,600	43,200	-400	-0.9%	1,000	2.3%
General Medical and Surgical Hospitals	13,200	13,300	12,800	-100	-0.8%	400	3.1%
Leisure and Hospitality	31,500	32,200	32,300	-700	-2.2%	-800	-2.5%
Arts, Entertainment and Recreation	3,600	3,800	3,600	-200	-5.3%	0	0.0%
Food Services and Drinking Places	27,900	28,400	28,700	-500	-1.8%	-800	-2.8%
Other Services	14,000	14,200	13,800	-200	-1.4%	200	1.5%
Total Government	31,900	33,300	31,700	-1,400	-4.2%	200	0.6%
Federal Government	2,000	2,000	1,900	0	0.0%	100	5.3%
State Government	3,500	3,900	3,800	-400	-10.3%	-300	-7.9%
Local Government	26,400	27,400	26,000	-1,000	-3.7%	400	1.5%
Local Government Educational Services	15,600	16,100	15,200	-500	-3.1%	400	2.6%

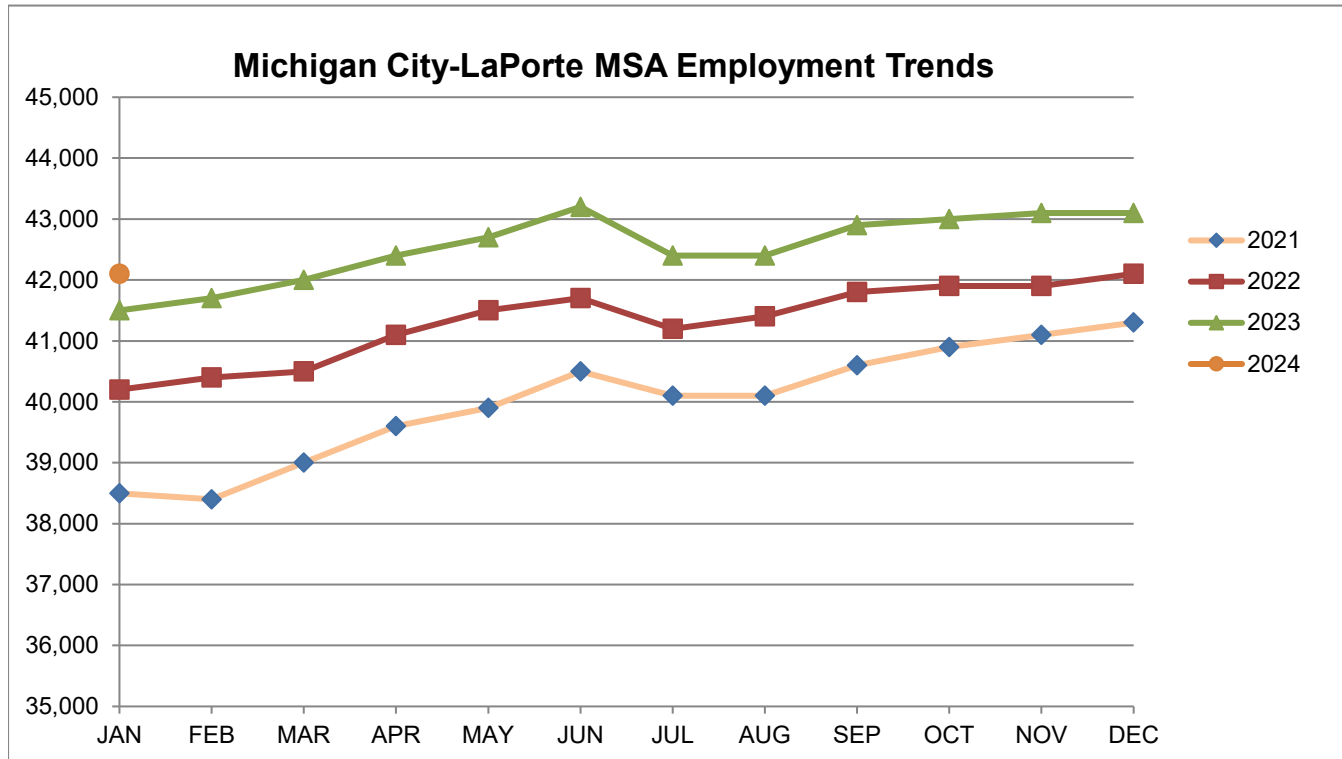
Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Michigan City-LaPorte MSA							
Wage and Salaried Employment	January 2024			# Change	% Change	# Change	% Change
Industry	Jan-24	Dec-23	Jan-23	Dec-23 to Jan-24		Jan-23 to Jan-24	
Total Nonfarm	42,100	43,100	41,500	-1,000	-2.3%	600	1.5%
Total Private	35,800	36,700	35,200	-900	-2.5%	600	1.7%
Goods Producing	10,600	10,900	10,600	-300	-2.8%	0	0.0%
Service Providing	31,500	32,200	30,900	-700	-2.2%	600	1.9%
Private Service Providing	25,200	25,800	24,600	-600	-2.3%	600	2.4%
Mining, Logging and Construction	2,300	2,400	2,200	-100	-4.2%	100	4.6%
Manufacturing	8,300	8,500	8,400	-200	-2.4%	-100	-1.2%
Trade, Transportation & Utilities	8,700	9,000	8,500	-300	-3.3%	200	2.4%
Wholesale Trade	1,900	1,900	1,700	0	0.0%	200	11.8%
Retail Trade	5,000	5,300	5,000	-300	-5.7%	0	0.0%
Information	200	200	200	0	0.0%	0	0.0%
Financial Activities	1,400	1,400	1,300	0	0.0%	100	7.7%
Professional and Business Services	2,900	3,000	3,000	-100	-3.3%	-100	-3.3%
Education and Health Services	6,100	6,100	5,800	0	0.0%	300	5.2%
Leisure and Hospitality	4,600	4,700	4,500	-100	-2.1%	100	2.2%
Other Services	1,300	1,400	1,300	-100	-7.1%	0	0.0%
Total Government	6,300	6,400	6,300	-100	-1.6%	0	0.0%
Federal Government	200	200	200	0	0.0%	0	0.0%
State Government	1,900	1,900	1,900	0	0.0%	0	0.0%
Local Government	4,200	4,300	4,200	-100	-2.3%	0	0.0%
Local Government Educational Services	2,400	2,400	2,400	0	0.0%	0	0.0%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs	
Top 20 job listings by number of openings in Region 1 in the past month	
Rank	Occupations
1	Registered Nurses
2	Nursing Assistants
3	Stockers and Order Fillers
4	Retail Salespersons
5	First-Line Supervisors of Production and Operating Workers
6	Customer Service Representatives
7	Licensed Practical and Licensed Vocational Nurses
8	Maintenance and Repair Workers, General
9	Critical Care Nurses
10	First-Line Supervisors of Retail Sales Workers
11	Physical Therapists
12	Electrical Engineers
13	Securities, Commodities, and Financial Services Sales Agents
14	Automotive Service Technicians and Mechanics
15	Production Workers, All Other
16	Heavy and Tractor-Trailer Truck Drivers
17	Office Clerks, General
18	Health Technologists and Technicians, All Other
19	Assemblers and Fabricators, All Other
20	First-Line Supervisors of Material-Moving Machine and Vehicle Operators

Source: Indiana Workforce Development, Indiana Career Connect

Applicant Pool	
Top 20 occupations desired by applicants on their resumes in the past 12 months	
Occupations	# of applicants
Production Workers, All Other	1,750
Helpers--Production Workers	1,652
Laborers and Freight, Stock, and Material Movers, Hand	1,448
Assemblers and Fabricators, All Other	1,180
Cashiers	1,120
Customer Service Representatives	1,102
Heavy and Tractor-Trailer Truck Drivers	713
Office Clerks, General	652
Construction Laborers	632
Office and Administrative Support Workers, All Other	549
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	517
Retail Salespersons	512
Maintenance and Repair Workers, General	481
Carpenters	462
Industrial Truck and Tractor Operators	455
Receptionists and Information Clerks	451
Managers, All Other	438
Welders, Cutters, Solderers, and Brazers	427
Packers and Packagers, Hand	421
Construction and Related Workers, All Other	406

Source: Indiana Workforce Development, Indiana Career Connect

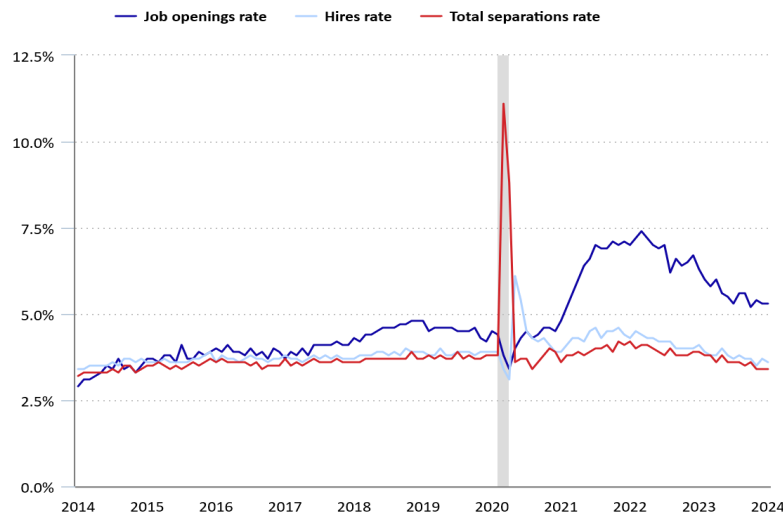
Consumer Price Index (CPI-U Change), Unadjusted Percent Change to January 2024 from						
CPI Item	Jan-23	Dec-23	Jan-23	Dec-23	Jan-23	Dec-23
	Chicago-Naperville-Elgin, IN-IL-WI		U.S. City		Midwest Region*	
All Items	3.3%	0.8%	3.1%	0.5%	2.7%	0.3%
Food & Beverages	3.8%	1.0%	2.6%	0.6%	2.5%	0.8%
Housing	3.7%	0.8%	4.6%	0.8%	4.5%	0.6%
Apparel	-0.4%	6.8%	0.1%	1.7%	1.6%	3.1%
Transportation	2.0%	-0.8%	1.6%	-0.5%	-0.1%	-1.5%
Medical Care	1.8%	0.0%	1.1%	0.7%	0.6%	0.0%
Recreation	7.2%	1.9%	2.8%	0.7%	2.6%	0.7%
Education & Communication	-0.1%	0.0%	0.0%	0.4%	0.0%	0.4%
Other Goods & Services	7.8%	1.8%	5.7%	0.8%	5.6%	0.3%

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics

Total separations rate at 3.4 percent in January 2024

The job openings rate was 5.3 percent in January 2024, while the hires rate was 3.6 percent. Both figures were essentially unchanged from the previous month, but were below the January 2023 rates of 6.3 percent for job openings and 4.1 percent for hires. The total separations rate was 3.4 percent for the third consecutive month in January 2024.

Total nonfarm job openings, hires, and total separations rates, January 2014–January 2024



Data are seasonally adjusted.
Shaded area represents a recession as determined by the National Bureau of Economic Research.
Source: U.S. Bureau of Labor Statistics.

Job openings rates ranged from 7.7 percent in health care and social assistance to 3.1 percent in wholesale trade in January 2024. Retail trade had a job openings rate of 3.3 percent. In addition to health care and social assistance, job openings rates were above 6.0 percent in professional and business services (6.6 percent), information (6.5 percent), leisure and hospitality and other services (6.1 percent each).

Government was among the industries with the lowest hires rates and the lowest total separations rates, at 1.6 percent and 1.4 percent, respectively. Leisure and hospitality was among those with the highest rates, at 6.2 percent and 5.9 percent, respectively.

Hires rates and total separations rates were also above 4.0 percent in professional and business services (4.8 percent hires rate, 4.7 percent total separations rate) and construction (4.7 percent hires rate, 4.6 percent total separations rate). These data are from the Job Openings and Labor Turnover Survey and are seasonally adjusted. Data for the most recent month are preliminary. Bureau of Labor Statistics, U.S. Department of Labor, The Economics Daily, Total separations rate at 3.4 percent in January 2024 at <https://www.bls.gov/opub/ed/2024/total-separations-rate-at-3-4-percent-in-january-2024.htm> (visited March 11, 2024).

County Unemployment Rates January 2024

Questions?

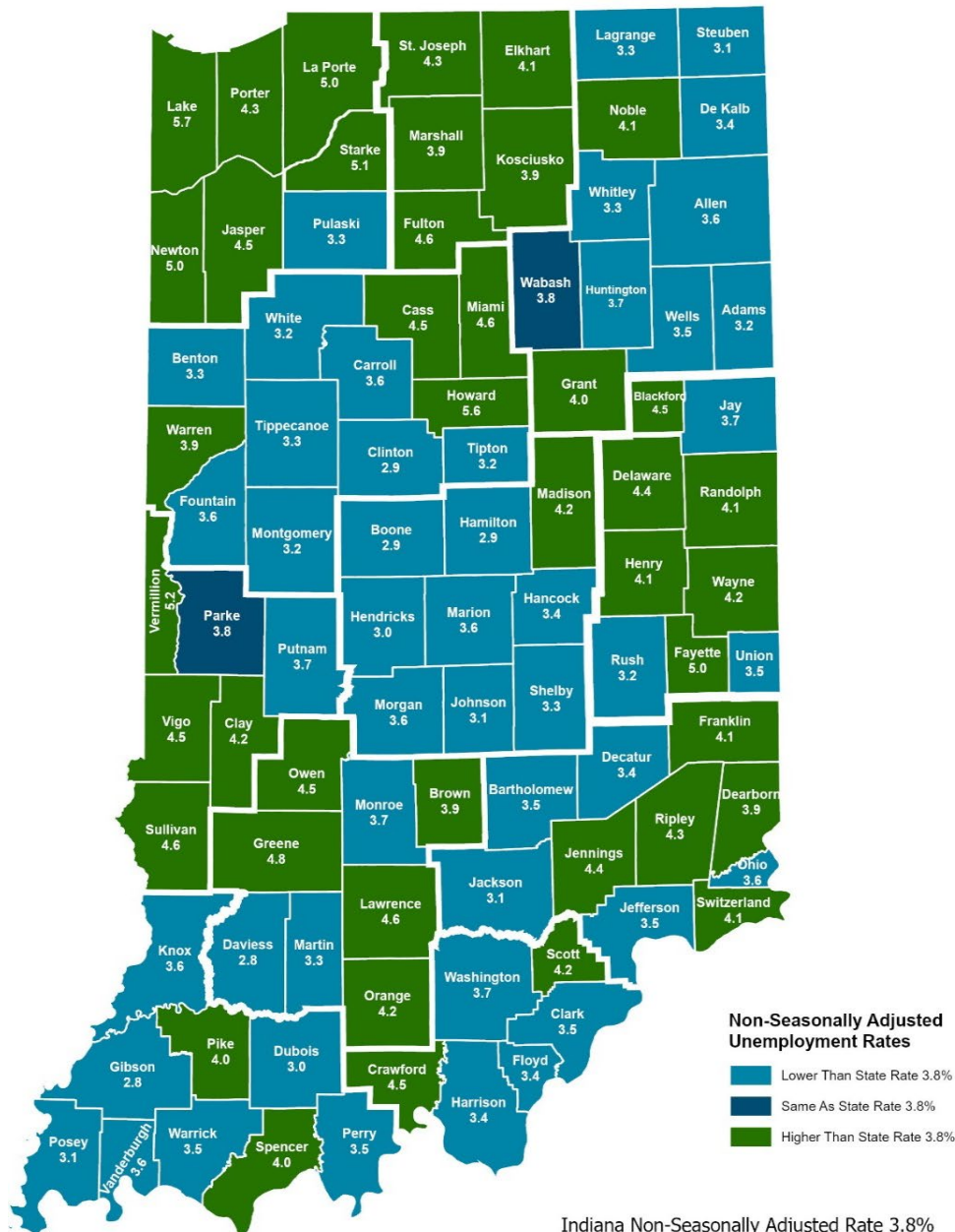
Please contact the DWD
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Regional Labor Analyst
Research and Analysis

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Indiana Non-Seasonally Adjusted Rate 3.8%
Indiana Seasonally Adjusted Rate 3.5%
Source: DWD, Local Area Unemployment Statistics