

Indiana's Employment and Labor Force Estimates May 2021 06/21/2021

Data is embargoed until 10 AM June 23

Key Points

- **Indiana's unemployment rate is 4.0%. The U.S. is at 5.8%.**
- **Indiana's Labor Force is at 3,343,498.**
- Indiana's Labor Force increased by 6,370 due to an increase in employment of 3,078 and an increase in unemployment of 3,292.
- Indiana's Labor Force has increased 78,751 over the year.
- Indiana's Labor Force Participation Rate is at 63.2%. This is above the U.S. Labor Force Participation Rate of 61.6%.

Key Points: May 2021

Indiana's Private Employment

- Decreased by 2,700 jobs over the month and recovered 234,800 jobs over the year.
- May private employment = 2,620,800.

Private Industry Employment



Comparing Local Area Unemployment Statistics (LAUS) and Current Employment Statistics (CES)

LAUS (Labor Force by Residence)

This counts people, not jobs, and is...

- An estimate of employment based on where the employee lives, rather than where they work
- Used in calculating the labor force

CES (Employment by Job)

This counts jobs, not people, and is...

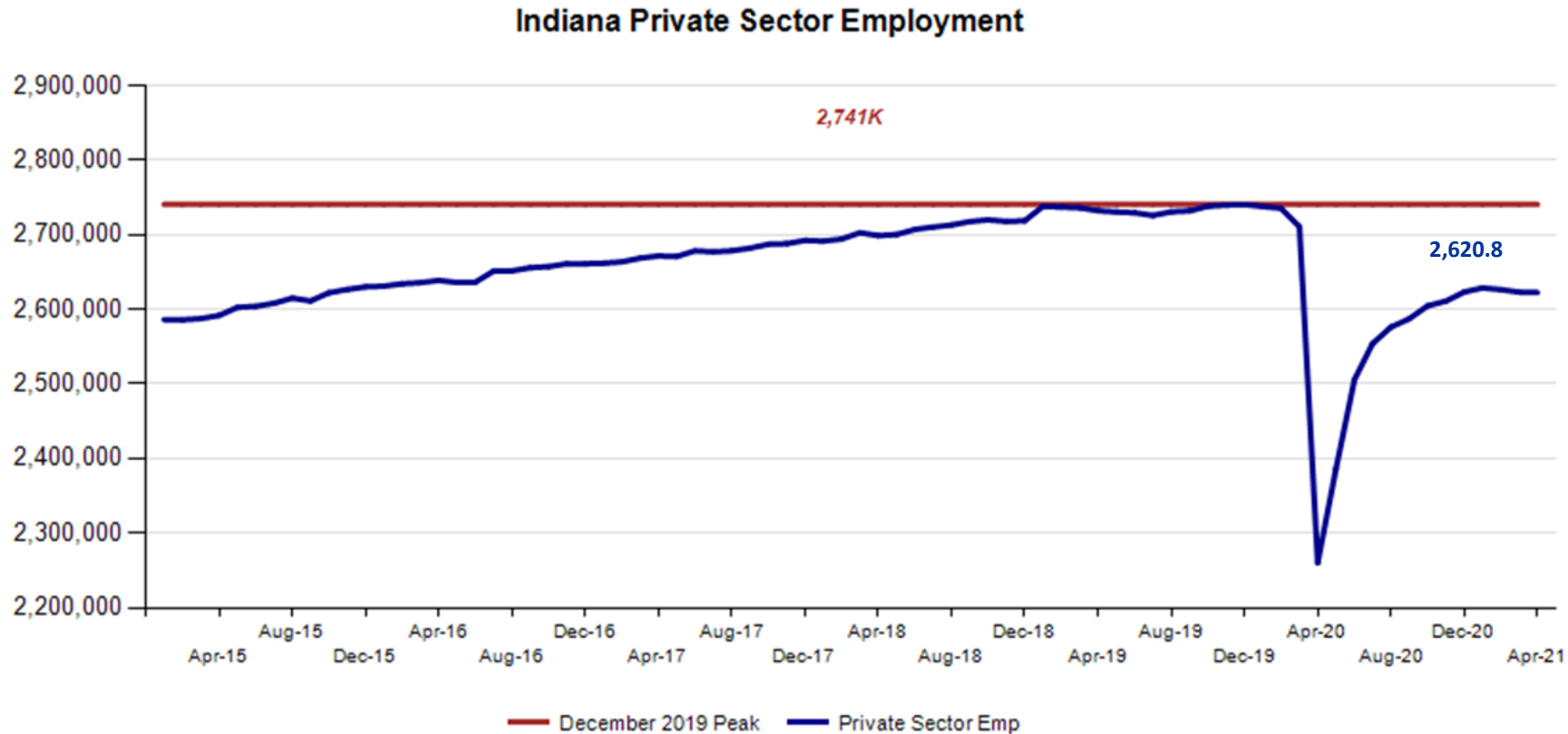
- An estimate of employment based on the location of the job regardless of the worker's residence
- Also called nonag wage and salary or nonfarm employment
- Used in Quarterly Census of Employment and Wages (QCEW), Occupational Employment Statistics (OES) and CES data

CES Monthly Jobs Report

| Revisions to APRIL 2021 Estimates | | | | | | |
|---|--------|-------------|------------|----------|-----------------|---------------------|
| INDUSTRY TITLE | Mar | Apr Prel | Apr Rev | Revision | Chg from Mar | Pre Chg from Mar |
| Total Nonfarm | 3029.9 | 3027.9 | 3027.9 | 0.0 | -2.0 | -2.0 |
| Total Private | 2622.9 | 2622.3 | 2623.5 | 1.2 | 0.6 | -0.6 |
| Goods Producing | 680.0 | 678.9 | 680.1 | 1.2 | 0.1 | -1.1 |
| Service-Providing | 2349.9 | 2349.0 | 2347.8 | -1.2 | -2.1 | -0.9 |
| Private Service Providing | 1942.9 | 1943.4 | 1943.4 | 0.0 | 0.5 | 0.5 |
| Construction | 148.4 | 146.1 | 147.8 | 1.7 | -0.6 | -2.3 |
| Manufacturing | 526.2 | 527.5 | 527.0 | -0.5 | 0.8 | 1.3 |
| Trade, Transportation, and Utilities | 598.3 | 598.0 | 597.5 | -0.5 | -0.8 | -0.3 |
| Wholesale Trade | 117.1 | 116.8 | 116.8 | 0.0 | -0.3 | -0.3 |
| Retail Trade | 312.2 | 312.2 | 311.8 | -0.4 | -0.4 | 0.0 |
| Transportation, Warehousing, and Utilities | 169.0 | 169.0 | 168.9 | -0.1 | -0.1 | 0.0 |
| Information | 24.8 | 24.8 | 24.8 | 0.0 | 0.0 | 0.0 |
| Financial Activities | 140.9 | 140.8 | 140.8 | 0.0 | -0.1 | -0.1 |
| Finance and Insurance | 106.8 | 106.9 | 106.9 | 0.0 | 0.1 | 0.1 |
| Real Estate and Rental and Leasing | 34.1 | 33.9 | 33.9 | 0.0 | -0.2 | -0.2 |
| Professional and Business Services | 328.2 | 327.7 | 327.8 | 0.1 | -0.4 | -0.5 |
| Professional, Scientific, and Technical Services | 124.7 | 126.9 | 127.2 | 0.3 | 2.5 | 2.2 |
| Management of Companies and Enterprises | 36.0 | 36.2 | 36.1 | -0.1 | 0.1 | 0.2 |
| Admin & Support & Waste Mgmt & Remediation Services | 167.5 | 164.6 | 164.5 | -0.1 | -3.0 | -2.9 |
| Education and Health Services | 463.1 | 464.4 | 465.0 | 0.6 | 1.9 | 1.3 |
| Educational Services | 53.5 | 53.2 | 53.8 | 0.6 | 0.3 | -0.3 |
| Health Care and Social Assistance | 409.6 | 411.2 | 411.2 | 0.0 | 1.6 | 1.6 |
| Leisure and Hospitality | 276.1 | 275.3 | 275.1 | -0.2 | -1.0 | -0.8 |
| Other Services | 111.5 | 112.4 | 112.4 | 0.0 | 0.9 | 0.9 |
| Government | 407.0 | 405.6 | 404.4 | -1.2 | -2.6 | -1.4 |

Indiana Private Sector Employment

May 2021 total private employment is 119,700 below the December 2019 peak.



After an initial quick recovery in May and June 2020, employment growth has been slow and flat since fall of 2020.

| | Total Non-Farm | Private |
|--------|-----------------------|----------------|
| Nov-20 | 3,017,200 | 2,610,900 |
| Dec-20 | 3,024,800 | 2,623,100 |
| Jan-21 | 3,031,300 | 2,628,600 |
| Feb-21 | 3,030,000 | 2,626,300 |
| Mar-21 | 3,029,900 | 2,622,900 |
| Apr-21 | 3,029,900 | 2,622,300 |
| May-21 | 3,027,900 | 2,620,800 |

Indiana Private Sector Employment Change

May 2021 decreased by 2,700 jobs over the month and is up 234,800 jobs over the year.

IN Employment Change Over the Month, Year-to-Date and Over the Year (seasonally adjusted)

| Industry | May 2020 | December 2020 | April 2021 | May 2021 | Month Change | Y-to-D Change | Y-to-Y Change |
|--|-----------|---------------|------------|-----------|--------------|---------------|---------------|
| Private Educational & Health Services | 447.7 | 461.3 | 465.0 | 465.2 | 0.2 | 3.9 | 17.5 |
|Private Educational Services | 51.7 | 51.8 | 53.8 | 54.2 | 0.4 | 2.4 | 2.5 |
|Health Care & Social Assistance | 396.0 | 409.5 | 411.2 | 411.0 | -0.2 | 1.5 | 15.0 |
| Manufacturing | 461.7 | 519.5 | 527.0 | 523.4 | -3.6 | 3.9 | 61.7 |
| Professional & Business Services | 303.9 | 333.9 | 327.8 | 327.3 | -0.5 | -6.6 | 23.4 |
| Financial Activities | 138.2 | 141.0 | 140.8 | 140.8 | 0.0 | -0.2 | 2.6 |
| Construction | 137.0 | 150.3 | 147.8 | 148.2 | 0.4 | -2.1 | 11.2 |
| Leisure and Hospitality | 208.3 | 270.7 | 275.1 | 277.0 | 1.9 | 6.3 | 68.7 |
| Trade, Transportation & Utilities | 564.3 | 605.1 | 597.5 | 596.8 | -0.7 | -8.3 | 32.5 |
|Trade | 403.8 | 433.1 | 428.6 | 427.8 | -0.8 | -5.3 | 24.0 |
|Transportation, Warehousing & Utilities | 160.5 | 172.0 | 168.9 | 169.0 | 0.1 | -3.0 | 8.5 |
| All Other | 124.9 | 141.3 | 142.5 | 142.1 | -0.4 | 0.8 | 17.2 |
| Total Private | 2,386.0 | 2,623.1 | 2,623.5 | 2,620.8 | -2.7 | -2.3 | 234.8 |
| Government (Includes Public Schools & Hospitals) | 399.7 | 401.7 | 404.4 | 410.9 | 6.5 | 9.2 | 11.2 |
| Total Nonfarm | 2,785.7 | 3,024.8 | 3,027.9 | 3,031.7 | 3.8 | 6.9 | 246.0 |
| United States Total Private | 111,680.0 | 121,047.0 | 122,734.0 | 123,226.0 | 492.0 | 2,179.0 | 11,546.0 |

- Leisure and Hospitality **recovered 1,900** jobs over the month.
- Construction **increased by 400** jobs over the month.

Source: Current Employment Statistics (seasonally adjusted)

For month to month change, [visit this link](#).

Indiana Private Sector Employment Change From Peak and Trough

May 2021 estimates show Indiana private jobs decreased 119,700 since December 2019.

IN Statewide Estimates (seasonally adjusted) -- May 2021

| Supersector | Private Empl. Peak December 2019 | Private Empl. Trough April 2020 | April 2021 | May 2021 | Change Since Peak | Change Since Trough | Month to Month Change |
|--|----------------------------------|---------------------------------|------------|-----------|-------------------|---------------------|-----------------------|
| Private Educational & Health Services | 483.4 | 435.0 | 465.0 | 465.2 | -18.2 | 30.2 | 0.2 |
|Private Educational Services | 62.9 | 51.0 | 53.8 | 54.2 | -8.7 | 3.2 | 0.4 |
|Health Care & Social Assistance | 420.5 | 384.0 | 411.2 | 411.0 | -9.5 | 27.0 | -0.2 |
| Manufacturing | 537.7 | 421.4 | 527.0 | 523.4 | -14.3 | 102.0 | -3.6 |
| Professional & Business Services | 346.9 | 297.8 | 327.8 | 327.3 | -19.6 | 29.5 | -0.5 |
| Financial Activities | 143.0 | 137.8 | 140.8 | 140.8 | -2.2 | 3.0 | 0.0 |
| Construction | 147.3 | 132.7 | 147.8 | 148.2 | 0.9 | 15.5 | 0.4 |
| Leisure and Hospitality | 314.7 | 178.0 | 275.1 | 277.0 | -37.7 | 99.0 | 1.9 |
| Trade, Transportation & Utilities | 604.9 | 542.3 | 597.5 | 596.8 | -8.1 | 54.5 | -0.7 |
|Trade | 439.4 | 386.1 | 428.6 | 427.8 | -11.6 | 41.7 | -0.8 |
|Transportation, Warehousing & Utilities | 165.5 | 156.2 | 168.9 | 169.0 | 3.5 | 12.8 | 0.1 |
| All Other | 162.6 | 114.9 | 142.5 | 142.1 | -20.5 | 27.2 | -0.4 |
| Total Private | 2,740.5 | 2,259.9 | 2,623.5 | 2,620.8 | -119.7 | 360.9 | -2.7 |
| Government (Includes Public Schools & Hospitals) | 427.8 | 404.6 | 404.4 | 410.9 | -16.9 | 6.3 | 6.5 |
| Total Nonfarm | 3,168.3 | 2,664.5 | 3,027.9 | 3,031.7 | -136.6 | 367.2 | 3.8 |
| United States Total Private | 129,190.0 | 108,335.0 | 122,734.0 | 123,226.0 | -5,964.0 | 14,891.0 | 492.0 |

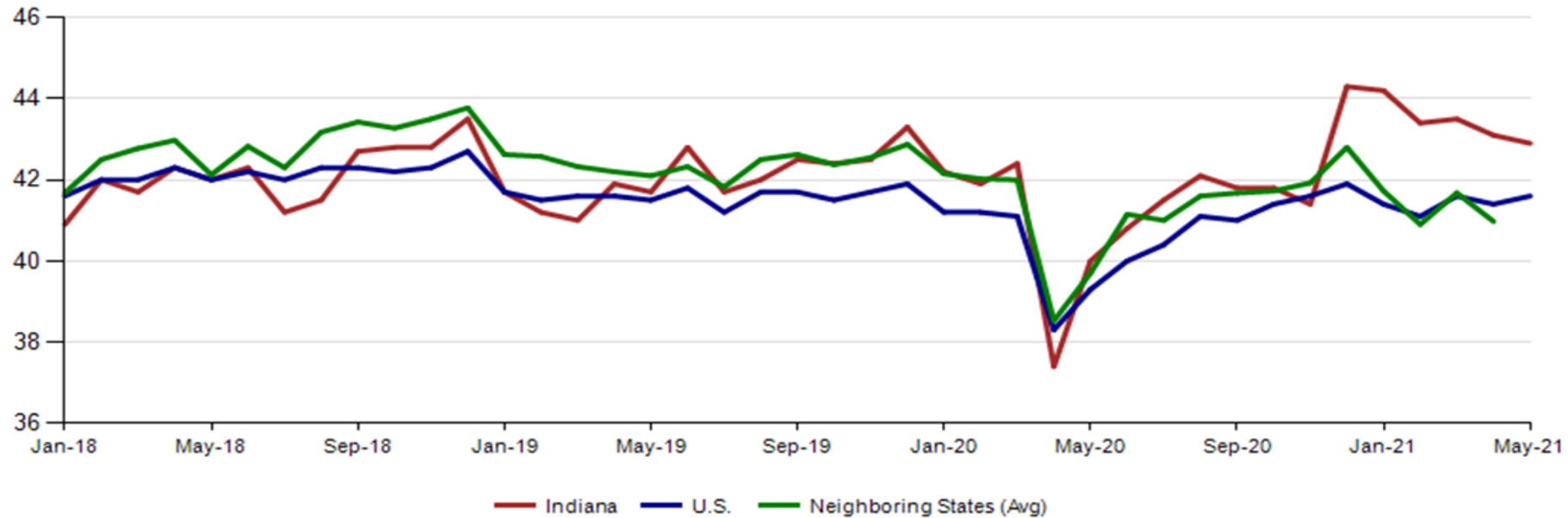
For historical data, [visit this link.](#)

Source: Current Employment Statistics (seasonally adjusted)

Avg. Weekly Manufacturing Production Hours

May 2021 average weekly hours for Indiana manufacturing production hours decreased by 0.2 hours to 42.9 hours. National manufacturing hours increased by 0.2 hours to 41.6 weekly hours, and Midwest states decreased by 0.7 hours to 41.0 hours (April 2021 data).

Avg. Weekly Manufacturing Production Hours (non seasonally adjusted)



Monthly Labor Force Report

***Gen5 STARS Monthly Estimation Tables, Official
Indiana, 2021***

Table 1: Year-to-Date Benchmarked Model Estimates

Table 1a: Smoothed Seasonally Adjusted

(SSA Est. appear as the seasonally adjusted in BLS and State official publications and databases)

| Month | Labor Force | | Employment | | Unemployment | | |
|-------|-------------|------|-------------|--------|--------------|-------|---------------|
| | Level | LFP | Level | EP | Level | Rate | Error Range * |
| JAN | 3,347,810 | 63.3 | **3,206,431 | **60.7 | **141,379 | **4.2 | 3.5- 4.9 |
| FEB | 3,342,841 | 63.2 | 3,208,912 | 60.7 | **133,929 | **4.0 | 3.3- 4.7 |
| MAR | 3,336,773 | 63.1 | 3,206,627 | 60.6 | 130,146 | 3.9 | 3.2- 4.6 |
| APR | 3,337,128 | 63.1 | 3,205,827 | 60.6 | 131,301 | 3.9 | 3.2- 4.7 |
| MAY | 3,343,498 | 63.2 | 3,208,905 | 60.6 | 134,593 | 4.0 | 3.3- 4.7 |

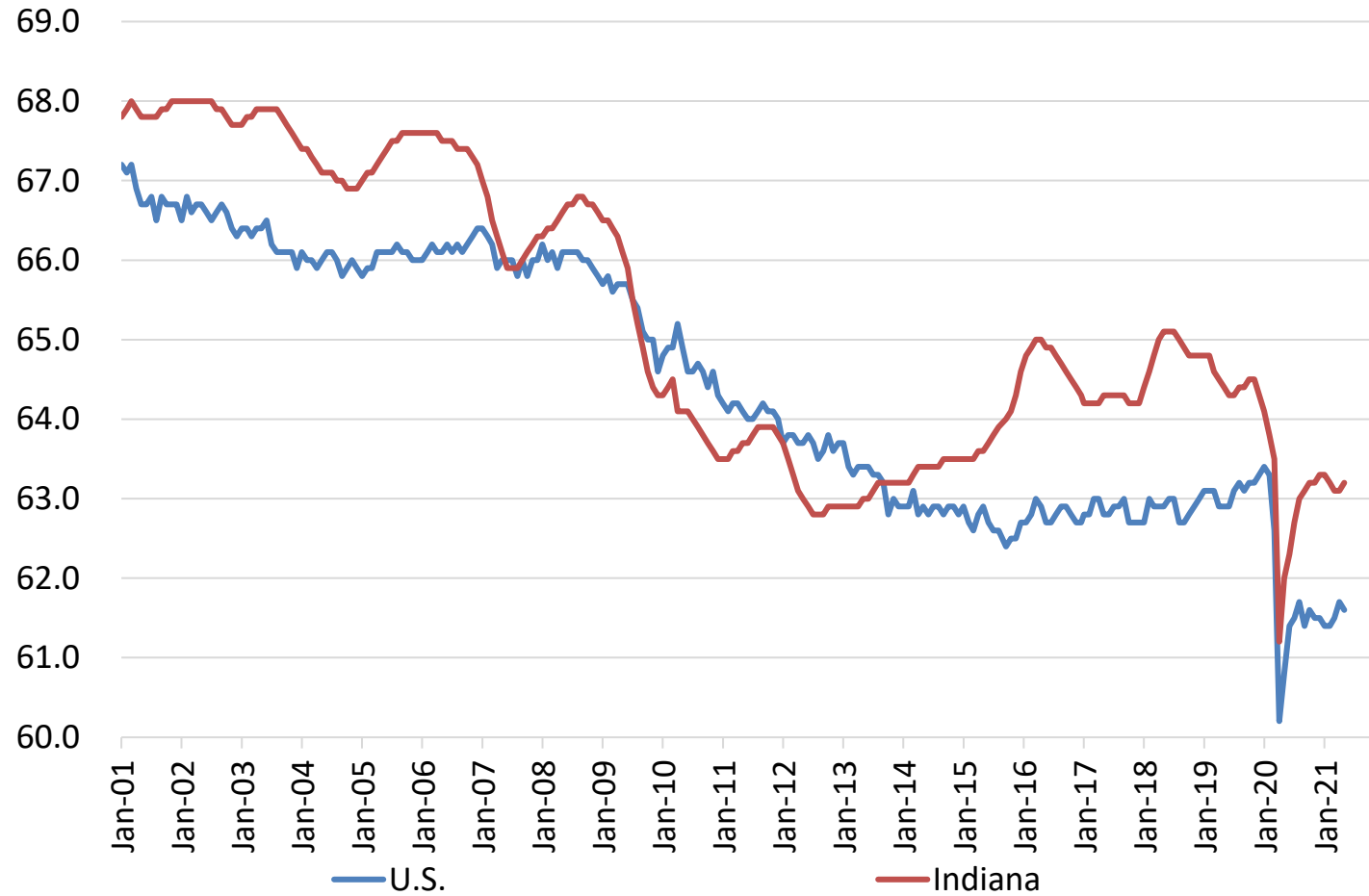
Jobs Data for May 2021

| Month NSA | Labor Force | Employed | Unemployed | IN Rate | Total NonFarm | Total Private | Regular UI Claims |
|-----------|-------------|-----------|------------|---------|---------------|---------------|-------------------|
| Dec-16 | 3,288,829 | 3,164,196 | 124,633 | 3.8 | 3,112,000 | 2,672,400 | 24,599 |
| May-21 | 3,364,236 | 3,214,159 | 150,077 | 4.5 | 3,042,900 | 2,629,700 | 41,167 |
| Change | 75,407 | 49,963 | 25,444 | 0.7 | (69,100) | (42,700) | 16,568 |

| Month SA | Labor Force | Employed | Unemployed | IN Rate | Total NonFarm | Total Private | Regular UI Claims |
|----------|-------------|-----------|------------|---------|---------------|---------------|-------------------|
| Dec-16 | 3,317,083 | 3,185,941 | 131,142 | 4.0 | 3,086,600 | 2,661,000 | 24,599 |
| May-21 | 3,343,498 | 3,208,905 | 134,593 | 4.0 | 3,031,700 | 2,620,800 | 41,167 |
| Change | 26,415 | 22,964 | 3,451 | - | (54,900) | (40,200) | 16,568 |

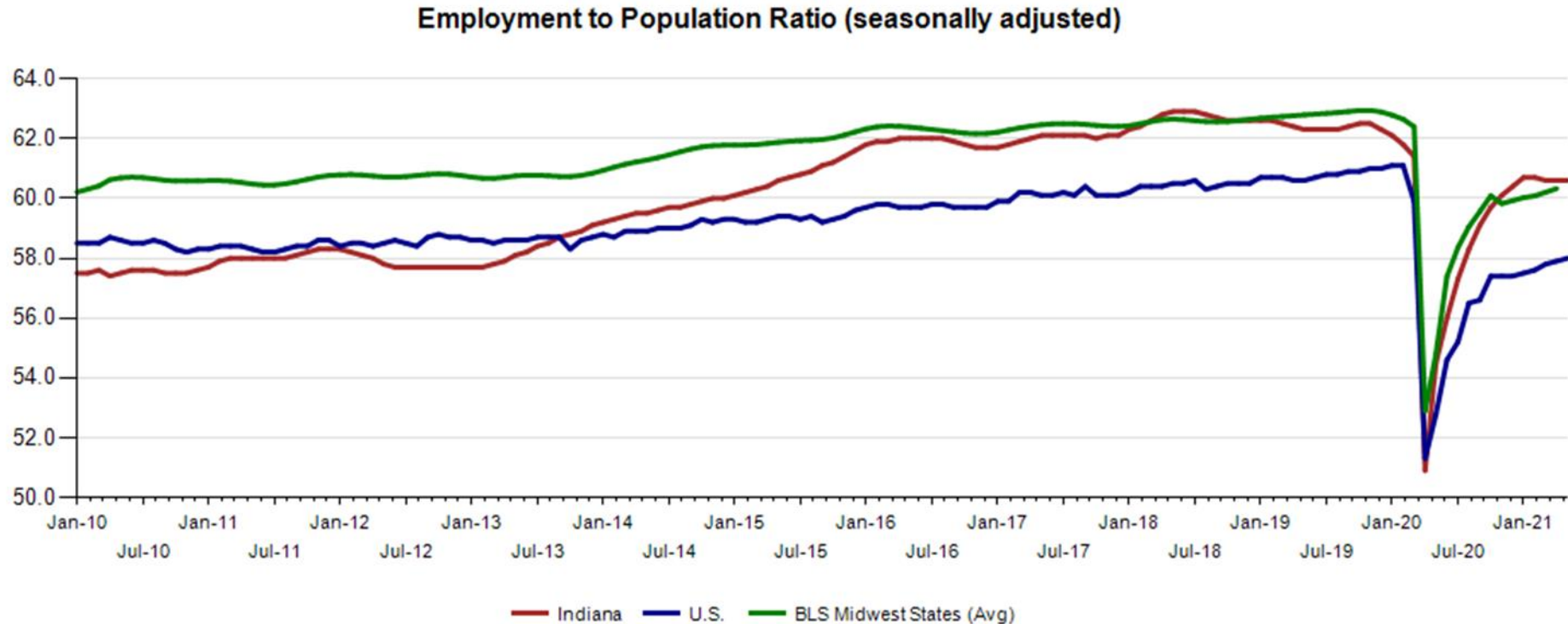
Indiana Labor Force Participation Rate Compared to U.S.

Indiana is at 63.2% compared to the U.S. at 61.6%



Employment to Population Ratio (seasonally adjusted)

The Indiana Employment to Population Ratio for May 2021 is 60.6% compared to the U.S. at 58.0% and Midwest states at 60.3% (April)



Midwest Comparison Rates: Seasonally Adjusted Over the Year and Over the Month

| | May-20 | Apr-21 | May-21 | Monthly change | Yearly change |
|-----------|--------|--------|--------|----------------|---------------|
| Indiana | 12.0% | 3.9% | 4.0% | 0.1% | -8.0% |
| U.S. | 13.3% | 6.1% | 5.8% | -0.3% | -7.5% |
| Illinois | 15.4% | 7.1% | 7.1% | 0.0% | -8.3% |
| Kentucky | 10.9% | 4.7% | 4.5% | -0.2% | -6.4% |
| Michigan | 20.8% | 4.9% | 5.0% | 0.1% | -15.8% |
| Minnesota | 11.3% | 4.1% | 4.0% | -0.1% | -7.3% |
| Ohio | 14.9% | 4.7% | 5.0% | 0.3% | -9.9% |
| Wisconsin | 10.4% | 3.9% | 3.9% | 0.0% | -6.5% |

*2020 Benchmark

Confidential & Deliberative

Alternative Measures of Labor Underutilization 2nd Quarter of 2020 through 1st Quarter of 2021 Averages

| State | U-1 | U-2 | U-3 | U-4 | U-5 | U-6 |
|---------------|-----|-----|------|------|------|------|
| Illinois | 3.8 | 7.7 | 10.0 | 10.2 | 10.9 | 15.3 |
| Indiana | 2.0 | 5.8 | 7.4 | 7.6 | 8.2 | 11.8 |
| Kentucky | 2.4 | 5.0 | 6.8 | 7.0 | 7.8 | 10.6 |
| Michigan | 3.6 | 8.1 | 10.5 | 10.8 | 11.7 | 16.2 |
| Minnesota | 2.5 | 4.7 | 6.2 | 6.3 | 7.2 | 10.8 |
| Ohio | 2.3 | 6.2 | 8.3 | 8.6 | 9.2 | 13.2 |
| Wisconsin | 2.3 | 5.3 | 6.8 | 6.9 | 7.5 | 11.3 |
| United States | 3.4 | 6.6 | 8.7 | 9.0 | 9.9 | 14.5 |

The six state measures are based on the same definitions as those published for the U.S.:

- U-1, persons unemployed 15 weeks or longer, as a percent of the civilian labor force;
- U-2, job losers and persons who completed temporary jobs, as a percent of the civilian labor force;
- U-3, total unemployed, as a percent of the civilian labor force (this is the definition used for the official unemployment rate);
- U-4, total unemployed plus discouraged workers, as a percent of the civilian labor force plus discouraged workers;
- U-5, total unemployed, plus discouraged workers, plus all other marginally attached workers, as a percent of the civilian labor force plus all marginally attached workers; and
- U-6, total unemployed, plus all marginally attached workers, plus total employed part time for economic reasons, as a percent of the civilian labor force plus all marginally attached workers.

Indiana: Labor Force by Education Attainment

June 2020 – May 2021
Current Population Survey, Bureau of Labor Statistics (in 1000s)

| | Civilian noninstitutional population | Civilian Labor Force | | Employment | | Unemployment | |
|--|--|-------------------------|------|------------|------|--------------|------|
| | | Total | Rate | Total | Rate | Total | Rate |
| Indiana | | | | | | | |
| Less than a High school diploma | 340.0 | 149.3 | 43.9 | 133.1 | 39.2 | 16.2 | 10.8 |
| High school graduates, no college ¹ | 1,496.3 | 835.7 | 55.9 | 789.0 | 52.7 | 46.8 | 5.6 |
| Some college or associate degree | 1,162.8 | 752.8 | 64.7 | 703.8 | 60.5 | 49.0 | 6.5 |
| Bachelor's degree and higher ² | 1,473.9 | 1,123.4 | 76.2 | 1,093.4 | 74.2 | 30.0 | 2.7 |

- Data not available

¹ Includes persons with a high school diploma or equivalent

² Includes person with bachelor's, master's, professional and doctoral degrees

Source: Table f. Employment status of the civilian non-institutional population 25 years and over by educational attainment, June 2020 – May 2021 (based on CPS) (Numbers in thousands)

Indiana: Not in the Labor Force by Gender and Age

June 2020 – May 2021

Current Population Survey, Bureau of Labor Statistics (in 1000s)

| | Total | Age | | | Sex | |
|--|---------|----------------|----------------|-------------------|-------|---------|
| | | 16 to 24 years | 25 to 54 years | 55 years and over | Men | Women |
| Indiana | | | | | | |
| Total not in the labor force | 1,949.0 | 337.3 | 454.8 | 1,156.9 | 787.0 | 1,162.0 |
| Do not want a job now | 1,846.6 | 310.3 | 399.6 | 1,136.7 | 731.2 | 1,115.4 |
| Want a job | 102.4 | 27.0 | 55.2 | 20.2 | 55.8 | 46.6 |
| Did not search for work in previous year | 65.0 | 17.4 | 33.1 | 14.5 | 34.6 | 30.4 |
| Searched for work in previous year | 37.5 | 9.6 | 22.1 | 5.7 | 21.2 | 16.3 |
| Not available to work now | 10.7 | 3.3 | 6.0 | 1.4 | 6.1 | 4.6 |
| Available to work now | 26.8 | 6.3 | 16.2 | 4.3 | 15.1 | 11.7 |
| Reason not currently looking: | | | | | | |
| Discouragement over job prospects | 5.1 | 1.0 | 3.8 | 0.3 | 2.1 | 2.9 |
| Reasons other than discouragement | 21.8 | 5.3 | 12.4 | 4.1 | 13.0 | 8.8 |

- Data not available

Source: Table b. Civilians not in the labor force by sex and age, June 2020 – May 2021 (based on CPS) (Numbers in thousands)

Indiana: Labor Force by Race, Gender and Age

June 2020 – May 2021

Current Population Survey, Bureau of Labor Statistics (in 1000s)

| | Civilian labor force participation rate | Unemployment rate |
|--------------------------|---|-------------------|
| Male, All Races | | |
| Age 16+ | 69.4 | 6.0 |
| Age 20+ | 71.6 | 5.6 |
| Female, All Races | | |
| Age 16+ | 57.3 | 5.7 |
| Age 20+ | 58.1 | 5.5 |
| Male, White | | |
| Age 16+ | 69.6 | 5.4 |
| Age 20+ | 71.4 | 5.1 |
| Female, White | | |
| Age 16+ | 57.8 | 5.1 |
| Age 20+ | 58.7 | 4.8 |
| Male, Black | | |
| Age 16+ | 66.7 | 9.9 |
| Age 20+ | 69.0 | 9.5 |
| Female, Black | | |
| Age 16+ | 52.0 | 11.2 |
| Age 20+ | 53.4 | 11.3 |
| Male, Hispanic | | |
| Age 16+ | 77.5 | 5.3 |
| Age 20+ | 83.3 | 4.9 |
| Female, Hispanic | | |
| Age 16+ | 58.5 | 7.8 |
| Age 20+ | 60.2 | 7.7 |

Source: Table a. Employment status of the civilian non-institutional population by sex, age, race, and Hispanic origin, June 2020 - May 2021 (based on CPS) (Numbers in thousands)

Indiana: Labor Force by Gender and Age

June 2020 – May 2021

Current Population Survey, Bureau of Labor Statistics (in 1000s)

| | Civilian labor force participation rate | Unemployment rate |
|--------------------------|---|-------------------|
| Male, All Races | | |
| Age 16-19 | 40.7 | 14.3 |
| Age 20-24 | 72.2 | 13.5 |
| Age 25-34 | 91.5 | 6.2 |
| Age 35-44 | 91.4 | 4.6 |
| Age 45-54 | 86.9 | 5.2 |
| Age 55-64 | 69.6 | 3.8 |
| Age 65+ | 23.4 | 1.8 |
| Female, All Races | | |
| Age 16-19 | 46.9 | 8.7 |
| Age 20-24 | 70.2 | 8.4 |
| Age 25-34 | 72.8 | 5.6 |
| Age 35-44 | 75.3 | 5.7 |
| Age 45-54 | 76.4 | 4.7 |
| Age 55-64 | 59.4 | 5.1 |
| Age 65+ | 16.3 | 3.1 |

Source: Table a. Employment status of the civilian non-institutional population by sex, age, race, and Hispanic origin, June 2020 – May 2021 (based on CPS) (Numbers in thousands)

Indiana: Duration of Unemployment

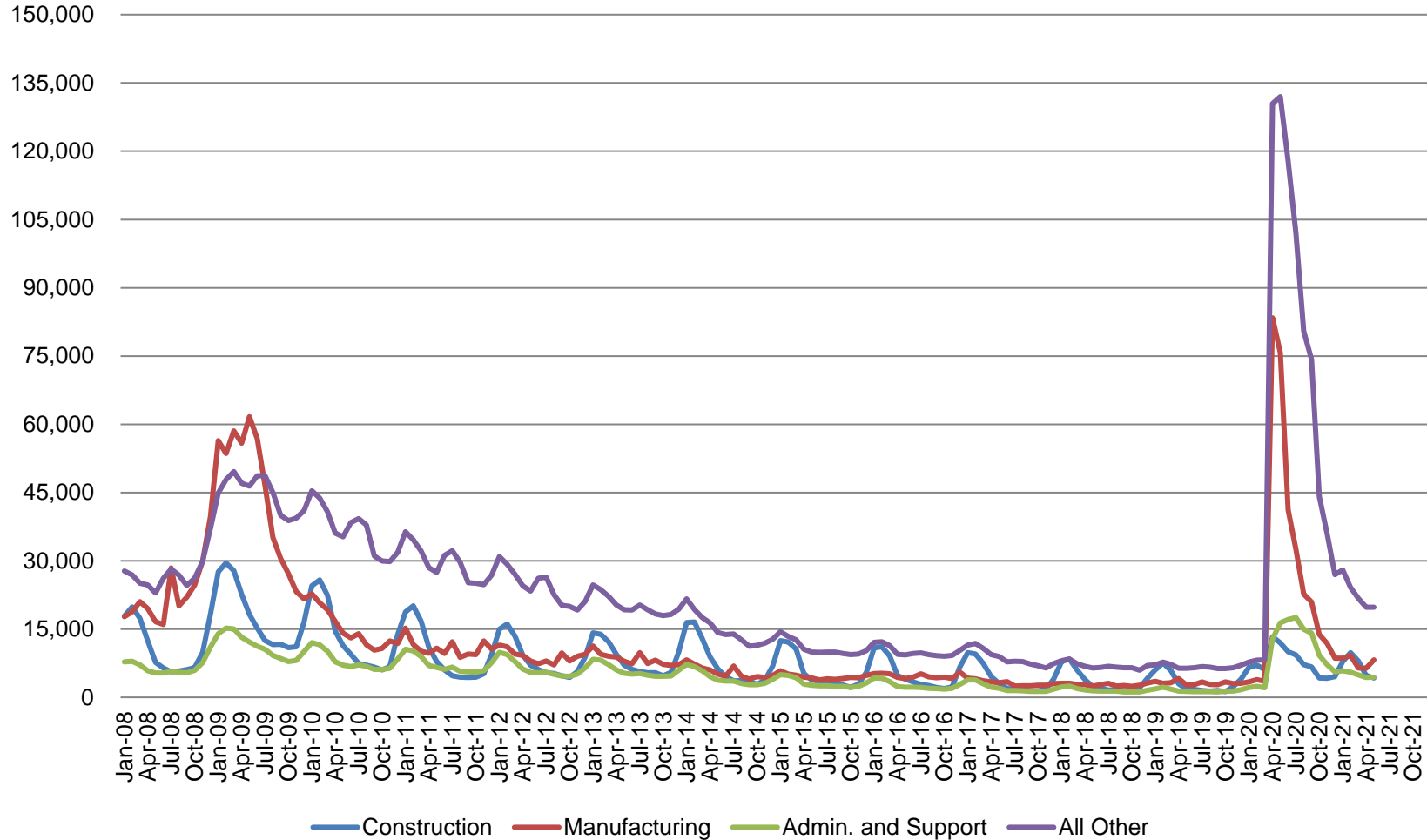
| | Duration of unemployment | | | | | | | Aggregate weeks of unemployment |
|----------------|--------------------------|------|------|-------|-------|-------|------|---------------------------------|
| | Less than 5 weeks | 5-6 | 7-10 | 11-14 | 15-26 | 27-51 | 52+ | |
| Indiana | | | | | | | | |
| Both Sexes | | | | | | | | |
| All Races | 55.2 | 11.9 | 25.3 | 27.4 | 40.9 | 23.4 | 10.9 | 3,112.3 |
| White | 46.8 | 7.2 | 20.6 | 21.4 | 31.9 | 17.4 | 6.1 | 2,217.6 |
| Black | 5.0 | 3.0 | 2.7 | 3.3 | 7.6 | 4.9 | 3.3 | 677.9 |
| Hispanic | 2.8 | 0.4 | 2.0 | 1.8 | 4.7 | 1.7 | - | 194.5 |
| Age 16-19 | 9.2 | 2.3 | 2.1 | 1.7 | 1.8 | 0.9 | 0.3 | 157.8 |
| Age 20+ | 46.0 | 9.6 | 23.2 | 25.7 | 39.1 | 22.4 | 10.6 | 2,954.5 |
| Male, 16+ | 28.6 | 7.1 | 12.6 | 13.6 | 25.3 | 14.4 | 5.0 | 1,767.4 |
| Female, 16+ | 26.6 | 4.8 | 12.7 | 13.8 | 15.6 | 8.9 | 5.9 | 1,344.9 |

- Data not available

Source: Table d. Unemployed persons by sex, age, race, Hispanic origin, and duration of unemployment, June 2020 – May 2021 (based on CPS) (Numbers in thousands)

Regular UI Claims by Industry

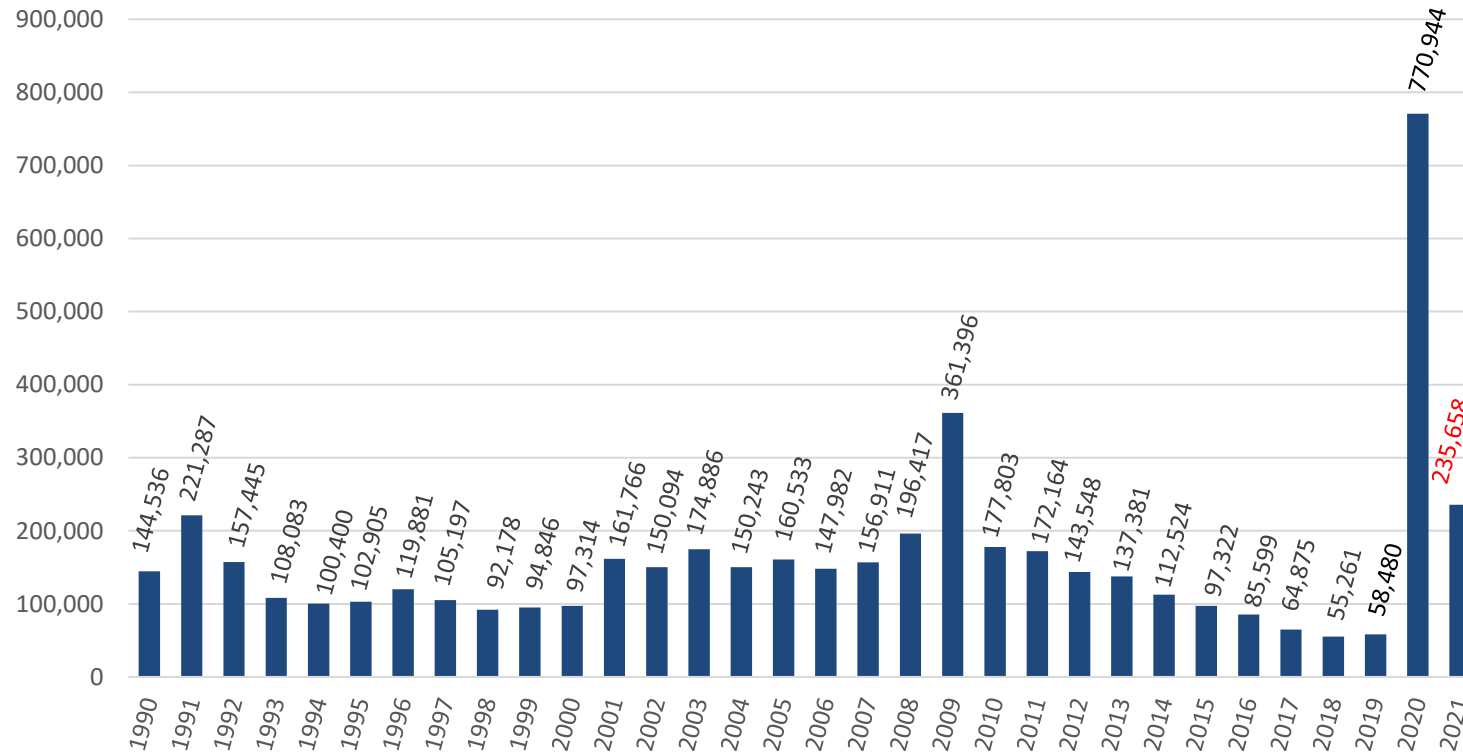
For the Reference Week of Each Month



Source: ETA

Weekly Initial Claims – Week 22

Total aggregated UI claims for the first 22 weeks of each year as reported to ETA.



Regular UI Claims

Reference Week (12th of the month) Input to LAUS Unemployment Rate Model

| | 2009 | 2013 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | OTM Change | OTY Change |
|-----------|---------|--------|--------|--------|--------|--------|---------|--------|------------|------------|
| JANUARY | 150,888 | 63,223 | 36,555 | 33,137 | 24,968 | 21,808 | 23,526 | 66,640 | 15,003 | 43,114 |
| FEBRUARY | 154,388 | 60,183 | 36,909 | 32,463 | 25,879 | 23,992 | 25,050 | 53,498 | (13,142) | 28,448 |
| MARCH | 157,257 | 54,578 | 32,439 | 32,141 | 21,171 | 22,446 | 22,555 | 31,270 | (22,228) | 8,715 |
| APRIL | 143,842 | 48,548 | 23,895 | 21,998 | 17,618 | 17,914 | 264,727 | 41,529 | 10,259 | (223,198) |
| MAY | 141,174 | 42,997 | 22,300 | 19,431 | 14,774 | 14,411 | 256,319 | 41,167 | (362) | (215,152) |
| JUNE | 136,670 | 41,722 | 22,025 | 16,722 | 14,653 | 14,386 | 199,864 | | | |
| JULY | 121,336 | 44,597 | 22,326 | 15,775 | 15,098 | 15,054 | 177,347 | | | |
| AUGUST | 103,509 | 39,998 | 20,737 | 15,692 | 13,959 | 14,156 | 140,695 | | | |
| SEPTEMBER | 92,680 | 39,563 | 19,372 | 14,334 | 12,981 | 13,620 | 127,098 | | | |
| OCTOBER | 86,275 | 37,778 | 19,143 | 14,266 | 13,083 | 14,106 | 77,510 | | | |
| NOVEMBER | 82,451 | 38,517 | 19,547 | 14,347 | 15,499 | 14,274 | 61,772 | | | |
| DECEMBER | 91,814 | 42,484 | 24,599 | 17,345 | 16,693 | 16,816 | 51,637 | | | |

*Without earnings – Reference week claims

Purchasing Managers' Index (PMI)

- The Purchasing Managers Index (PMI) is a measure of the prevailing direction of economic trends in manufacturing.
- The PMI is based on a monthly survey of supply chain managers across 19 industries, covering both upstream and downstream activity.
- The value and movements in the PMI and its components can provide useful insight to business decision makers, market analysts, and investors, and is a leading indicator of overall economic activity in the U.S.

PMI is a number from 0 to 100. A PMI above 50 represents an expansion when compared with the previous month. A PMI reading under 50 represents a contraction.

| Manufacturing at a Glance | | | | | | |
|--|------------------|------------------|-------------------------|------------|------------------|-----------------|
| May-21 | | | | | | |
| Index | Series Index May | Series Index Apr | Percentage Point Change | Direction | Rate of Change | Trend* (Months) |
| Manufacturing PMI[®] | 61.2 | 60.7 | 0.5 | Growing | Faster | 12 |
| New Orders | 67 | 64.3 | 2.7 | Growing | Faster | 12 |
| Production | 58.5 | 62.5 | -4 | Growing | Slower | 12 |
| Employment | 50.9 | 55.1 | -4.2 | Growing | Slower | 6 |
| Supplier Deliveries | 78.8 | 75 | 3.8 | Slowing | Faster | 63 |
| Inventories | 50.8 | 46.5 | 4.3 | Growing | From Contracting | 1 |
| Customers' Inventories | 28 | 28.4 | -0.4 | Too Low | Faster | 56 |
| Prices | 88 | 89.6 | -1.6 | Increasing | Slower | 12 |
| Backlog of Orders | 70.6 | 68.2 | 2.4 | Growing | Faster | 11 |
| New Export Orders | 55.4 | 54.9 | 0.5 | Growing | Faster | 11 |
| Imports | 54 | 52.2 | 1.8 | Growing | Faster | 11 |
| OVERALL ECONOMY | | | | Growing | Faster | 12 |
| Manufacturing Sector | | | | Growing | Faster | 12 |
| Manufacturing ISM[®] Report On Business[®] data is seasonally adjusted for the New Orders, Production, Employment and Inventories | | | | | | |
| *Number of months moving in current direction. | | | | | | |